CANADA PERMANENT
MORTGAGE CORPORATION
HEAD OFFICE—TORONTO STREET—TORONTO
Incorporated by the Parliament of Canada, and authorized by its Charter, as well as by Act of Legislature of Ontario, 63 Victoria, Cap. 129, to receive Deposits.

INTEREST 3½% Per Annum Compounded Twice a Year.

COMPARE THE FOLLOWING with corresponding particulars of any other Canadian Financial Institution accepting Deposits.
Proportion of Cash and immediately available Assets to Amount Held on Deposit... { SEVENTY Per Cent.
Capital Paid Up.....$6,000,000.00
Reserve Fund.....$2,200,000.00
Investments.....$25,241,414.58

ANY SUM FROM $1 UPWARDS RECEIVED

LIQUIDATION CONTINUED IN THE NEW YORK MARKET

Most of Which is Concentrating in the Industrial Section—The Toronto Position.

World Office,
Saturday Evening, March 3.

The industrial stocks have proved the favorite section of the New York stock market for the marking down process this week. Considering the fanciful rise to which these stocks have been subjected, it can scarcely be admitted that the reduction has yet barely commenced. Shares which have doubled and quadrupled, yes, and even bettered this, without any substantial change in the standing of the concerns they represent, might as readily return to where they started on about as much reasoning as that provided for the advances. Lead, Smelting, A. L. O., Copper and the numerous others, even including the Steel shares, have but a mere fraction of groundwork for anything like the prices at which the syndicates would like to sell them.

* * *

Passing strange it is that nothing is now heard of the numerous mergers that were to make many of these properties so mighty valuable. A few weeks ago all the iron concerns were to be lined up in one whole. Even had the manufactured stories proved correct, it has not yet been revealed by what process the stocks were to be made so much more valuable. The same old rumors have done service frequently for the same purpose. They have usually proved effective, and have probably instilled a similar purpose during the last few months. Those who bought stocks on the supposition that they would be needed even at an advance, have met the usual fate of being left with the shares at a price which at a later date will probably appear thoroly ridiculous.

* * *

Ostensibly the tightness of money has proved the bane of prices this week. Surface evidence of this is afforded in the discount rates and in the statements made by various banks. What has taken place to change the situation from the beginning of the year is by no means plain. Stocks are anywhere from 10 to 20 per cent. below what they were then, and no bullion has left the country worth the mentioning, as compared with the natural increment from domestic mines. The balance of trade is showing up favorably, and the recent decline in sterling exchange seems to substantiate the fact. A rather heavy block of new bonds and securities have developed almost unnoticed within a few months, and to this only can the contraction of free money be adequately ascribed.

* * *

The coal miners' trouble and European matters continue favorite topics for manipulating the market on. Resolutions touching corporations at Albany and Washington are serving into the same purpose, but neither of these supplies anything but an ostensible purpose for stepping quotations down. Indications are that the public is not heavily interested in the market. A sprinkling, consisting of the most venturesome, have no doubt followed or attempted to follow the various high-grade manoeuvres, but commission houses are not overburdened with accounts. The variety, daily fluctuations are either made in contact with the floor traders or by passages between brokers and brokers for the sake of making quotations.

* * *

The statement at the week end serves no purpose on which to build a basis for prices. The whole financial fabric is so entangled that this admits of no enlightening dissection. Secretary Shaw has been prevailed upon to relinquish $10,000,000 of treasury funds, and to this extent the financial situation is only advantaged temporarily. This to Wall-street is a mere flea bite, and can have no permanent influence. The pressure on grain options at the leading trading centres points to a desire to influence export business, as the credits on this account are absolutely needed. The only hope for a rally in prices is thru an overcondition short account. This, however, will be short-lived and remunerative purchases appear entirely out of the question for the present. There are enough difficulties in the way for some time to come to occupy the attention of the market makers, without asking them to weaken themselves by providing long profits.

* * *

Canadian stocks have made but little headway during the week towards higher prices. Speculative attempts to force quotations up have not met with any great success, and, altho the Toronto market at one time threatened to go contrary to New York, it later fell into entire unison with Wall-street. Toronto Railway is about the only issue which has broken thru the barrier imposed on the general speculative list, but it is again due to Montreal operators that this is the case. This is doubtless due to the same reason that American traction shares find a better market in Canada than they do in their own cities. Close intimacy with a property makes a more substantial impression than do rumors and surmises. Local speculators view Toronto Railway as in need of a large expenditure, much of which should be replacement, while the balance will not prove as remunerative as the present concentrated system.

* * *

The yearly statements issued by Twin City and Dominion Coal have not come up to the expectations gleaned from periodical information. Talk of a 6 per cent. dividend on Twin City has subsided since the showing of the last year's net earnings was so little in excess of that percentage. Dominion Coal is still wrestling against its enormous capitalization, and a much broader and profitable market for its output is required before common stock holders will be able to look for any permanent dividend. The discovery of a large block of this stock in the assets of the Canada Life Company discloses the lodging places of the bulk of the stock. If the insurance investments are to be curtailed, and shares of this description have to be discarded, an ultimate material difference in the price of the shares should follow.

* * *

The feature of the week in financial circles was the acceptance of the proposed increase in the capital stock of the Sovereign Bank. That some of the increase is to be brought in from outside of Canada should be beneficial to the home money market. There is an enormous demand for money thruout the country. Building operations and municipal expenditures are being carried out on a large scale, and this with the increasing commercial growth of the Dominion, will more than take care of all surplus funds for the present year. A Montreal financier has made the prediction that money would be cheap in the near future, but by what means this is to be brought about was not stated. Except for a sharp flattening out in general business, there is no possible present evidence that this will be the case. High prices for stocks cannot be made to assimilate with either view, but it may be possible to temporarily run up values preparatory to the spring demands of the agricultural and other interior pursuits. The apathy shown in the Toronto market by outside traders and speculators is not conducive to either activity or higher prices for the present.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Cons. Lake Superior stock, 20½; do. bonds, 55; Granby Copper, 10½ to 10¾; Mackay common, 60 to 60⅝; do. preferred, 73½ to 74.

* * *

Treasury deposits $10,000,000 with banks.

Pennsylvania annual report published shows company earned 9.95 per cent. on stock now outstanding.

* * *

Expected New Haven will leave Grand Central and enter New York over Pennsylvania, when terminal improvements are finished.

* * *

Southern Railway on present increased net earnings show 2½ per cent. on common.

* * *

Rock Island earnings show full preferred dividend earned in first seven months.

* * *

Spring outflow of currency to interior has now begun.

* * *

Charles Head & Co. to R. R. Bongard: Think you will find that all favorable events will be taken advantage of to sell stocks.

* * *

Paris, March 3.—Prices on the bourse today were weak on a rumor of the death of the Emperor of Austria, which was transmitted under express reserve.

* * *

Nervousness exhibited by the short interest at times yesterday will be accentuated by the government relief for the money market, announced this morning. We continue to advocate the long side for turns on the declines. Most stocks should swing with the general tendency. We note that vulnerability is again exhibited by the following issues, in which action accordingly may be taken, Amalgamated, L.N., N.Y. C., Pa. and Locomotive.

* * *

We note that B.R.T., Fuel, Southern Pacific and U.S. Steels are well supported at slightly below closing figures, and are in a position to rally.

* * *

Joseph says: Shaw's ten million dollars deposit of government money is timely. The Western crowd is bullish on U.P. on the theory that the melon is rapidly ripening and it will be ready for cutting purposes, before the close of spring. Scrip dividends ranging from 10 to 35 per cent., according to the appetite of the bull on U.P. are promised. Bull U.P. on facts and disregard fairy stories. The secret of the recent selling of Con. Gas will be divulged presently, and then it will be known that Rockefeller has parted with his holdings. Distillers will prove more valuable than old gold. Distillers going higher. Specialties, Steels and Pennsylvania are green ding on the bottom. Take on some Reading.

* * *

The output for the collieries of the Crow's Nest Pass Coal Company for the week ending March 2, was 10,769 tons, or a daily average of 3296 tons.

* * *

Baillie, Croft & Wood, 42 West King-st., furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Underwriting	90	100
do. stock	51½	50¾
do. 5 per cent. bonds	81	80¾
Metropolitan Bank	...	197
Consolidated Mines	134	125
Centre Star	...	...
St. Eugene	...	...
Illinois Traction	...	...
Can. Gold Fields	7¼	6
Crown Bank		104½

*With 17 per cent. stock. xWith 19 per cent. stock.

* * *

President Thomas Lowry of Twin City, in his report to the stockholders, notes that during the year $1,200,000 consolidated 5 per cent. bonds and $1,480,000 common stock were issued and sold. Certain temporary construction loans were also made from the bankers of the company. The interest and dividends accruing on these issues and loans, after deducting a proportion received on the securities issues, amounted to $53,838. This amount was charged against income, tho the issues and loans were made to defray the cost of new construction from which comparatively little benefit accrued during the year.

* * *

The renewal fund charged against income account, to provide for all depreciation of railway, plant and equipment not covered by maintenance charges, now amounts to $470,895, of which $363,500 is invested in bonds and the balance in cash.

The amounts expended on extensions and improvements aggregate $2,923,047, distributed as follows: New power, $547,589; new shops, $85,835; station buildings, $28,780, and St. Paul auditorium, $10,000.

Toronto Railway.

February earnings, $210,531.55, increase $25,154.47.

On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty (King Edward Hotel) at the close of the market:

To-day's market showed strength during the early trading, with some early irregularity, caused by anticipations of an unfavorable bank statement and the early announcement of another loss exceeding $500,000 by the banks thru sub-treasury operations since yesterday. In the main, however, the market showed a good tone and operators were reassured by the announced intention of Secretary Shaw to deposit $10,000,000 government funds with the National banks of most important financial centres of the country.

The published explanation by the City National Bank of recent causes for monetary stringency should be considered reassuring, as showing no fundamental disturbance has prevailed and that the remedy lies in the increase in the circulation by the banks recently called upon for extraordinary deposits of legal tenders.

While the bank statement to-day was better than expected and the forecast for next week for money rates is rather more favorable, there is nothing in the explanation of recent stringency or in the temporary expedient of the secretary of the treasury in relief of the situation, which can be regarded as fundamental.

Perhaps, however, serious stringency will be averted by natural causes and by the effort of the world's bankers to preserve an international equilibrium in the world's money markets.

Foreign markets for money are easy and funds would be available here from this quarter at higher rates of interest than now prevail.

Meantime it is consistent to point out that the main cause for strong money rates lies in the business activities of the entire country, which is of itself a reassuring reflection.

Apart from the improved technical condition of the market as a result of recent liquidation there is nothing to justify more than casual support for the time being.

Ennis & Stoppani wired to J. L. Mitchell:

The market during the past week has recorded substantial declines in various important railroad and industrial issues, altho singularly enough there has been slight change in prices of certain standard rails, such as Union Pacific, Southern Pacific, Pennsylvania, Northwestern, Mo. Pacific, Southern Railway, Wabash pref. and C.P.R., while several minor industrials are about unchanged, with Rock Island pref., Distillers and Rubber higher. The higher rates for money are basic reasons for such weakness as has developed, with a number of collateral facts and possibilities helping to unsettle sentiment of holders. It appears that much of current selling is due to exhaustion of 10 and 20 point margins. Under present conditions, we think it will prove profitable to watch closely the movements of specific issues with view to purchases for the long pull. B.R.T. at rate of earnings for first two months of this year would be able to show about 11 per cent. on the stock for period ending December next, assuming that recent reduction in operating ratios are maintained. Of course some of this will be applied to usual purposes, but the facts are as stated and the stock appears to us to be a very attractive purchase. Southern Railway acts well and earnings will literally pour into treasury in the next few years. The estimates for the next cotton crop are for a very fair increase in acreage. Union Pacific has too heavy a surplus and is earning too much money to be able to retain it all in treasury assets. Erie will, we believe, make special traffic arrangements of very profitable nature. U.S. Steel earnings are extremely gratifying. The retirement of Burlington joint bonds will very probably be announced this spring. Time money should work easier next week. We are greatly impressed with excellence of railroad earnings, statements now coming to hand.

Price of Silver.

Bar silver in New York, 64⅞c per oz.
Bar silver in London, 30d per oz.
Mexican dollars, 50c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3½ to 3¾ per cent. Short bills, 3 9-16 to 3⅝ per cent. New York call money, highest 6 per cent., lowest 3½ per cent., closed 3½ per cent. Call money at Toronto, 5½ per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Between Sellers	Counter
N.Y. Funds	1-32 prem	1-64 prem	1-64 to 1-32
Mont'l Funds	par	par	1-32 to 1-16
60 days sight	9 9-16	9 5-8	9 7-8 to 9
Demand sig.	9 15-16	9 3-8	9 5-8 to 9 3-4
Cable Trans.	9 7-16	9 1-2	9 3-4 to 9 7-8

—Rates in New York—

	Posted.	Actual.
Sterling, demand	487	485¾
Sterling, 60 days' sight	483½	482.50

Toronto Stocks.

	Mar. 2. Ask.	Mar. 2. Bid.	Mar. 3. Ask.	Mar. 3. Bid.
Montreal	...	...	...	...
Ontario	138	136¼	138	136¾
Toronto	249	...	250	...
Merchants'	166	...	...	...
Commerce	180	178½	179	178
Imperial	247	246	246	245
Dominion	280	...	280	...
Standard	...	...	...	...
Hamilton	230	...	230	...
Ottawa	...	226	...	...
Nova Scotia	...	...	...	...
Traders'	...	...	155	153
Sovereign Bank	155	...	155	...
Molsons	230	...	230	...
British America	...	97	...	...
West. Assur.	...	97	...	...
Imperial Life	...	140	...	...
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trust	...	...	...	162
Consumers' Gas	209	208	209	206
Ont. & Qu'Appelle	...	100	...	100
C.N.W.L. pf	...	...	...	...
do. common	...	...	...	...
C. P. R.	170½	170	171	170
Montreal Power	94½	...	94½	...
Tor. El. Light	161	...	139½	...
Can. Gen. Elec	150	148	151	148
Mackay com	60½	60¼	60⅝	60
do. pref	75	74	74⅝	74
Dom. Tel	121	...	120	119¼
Bell Telephone	158	...	158	...
R'ch. & Ont	84¼	83¾	84¼	83½
Niagara Nav	124	123	125	123
Northern Nav	90	86½	89	...
Toronto Ry	124	123⅝	124¼	123¼
St. L. & C.	129	...	129	...
Twin City	117½	117½	117¼	117
Winnipeg Elec	187	...	187	...
Sao Paulo	145½	145	145	144½
do. bonds	...	...	...	...
Northern Ohio	...	...	...	...
Detroit	100¼	99	...	...
Dom. Steel com	...	...	...	30½
do. pref	...	...	...	...
do. bonds	...	...	...	...
Dom. Coal com	79	...	...	79
do. pref	...	...	...	...
do. bonds	...	...	...	...
N. S. Steel com	66	...	65½	65
do. bonds	...	...	...	...
War Eagle	...	...	...	...
Canada Salt	...	...	...	...
Lake of Woods	95	91	95	91
do. bonds	...	...	...	...
Crow's Nest Coal	...	...	...	...
Mexican L. & P.	...	...	...	...
do. bonds	...	...	...	85½
Mexican Elec	...	...	82	...
do. bonds	...	...	...	85½
Elec. Devel	60	59¾	60¼	60
do. bonds	...	...	93	92
Mexican stock	68	67¾	68	67
do. bonds	82	81½	...	80½
British Can	...	...	...	...
Canada Landed	125	123	...	123
Canada Per	131	130	131	130
Canadian S. & L.	...	...	...	...
Cent. Can. Loan	...	...	...	...
Dom. S. & Loan	...	70	...	70
Hamilton Prov	...	122	...	122
Huron & Erie	...	...	...	...
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	122	...	122
London & Can	...	...	...	...
Manitoba Loan	...	95	...	95
Ontario L. & D.	...	128	...	128
Toronto S. & L.	...	130	...	130

Sales— Mackay.	Ontario.	Sao Paulo.
400 @ 60⅝	420 @ 136½	75 @ 145½
125 @ 60¼	37 @ 137	200 @ 145⅝
		50 @ 145

Commerce.	Elec. Dev.	Dom. Steel
35 @ 178	105 @ 60	18 @ 31x

Can. Gas.	Tor. Ry.	N.S. Steel.
6 @ 200	75 @ 124	25 @ 65⅞
9 @ 208½		25 @ 66
11 @ 208⅛	Twin City.	
	50 @ 117⅛	Mexican.
C.P.R.		2 @ 68
25 @ 170	Twin City.	10 @ 67¾
	50 @ 117⅛	
Tor. Elec.	Elec. Dev.	Sao Paulo.
30 @ 119¾	$8000 @ 91¾xx	$500 @ 96xx

xPref. xxBonds.

Montreal Stocks.

Montreal, March 3.—Closing quotations today:

	Asked.	Bid.
Detroit	98⅝	98½
C. P. R.	170	169
Nova Scotia	66	65⅛
Mackay common	60½	60
do. preferred	75	74
Richelieu	...	...
Dominion Steel	31	30¾
do. preferred	82	80¾
Toronto Railway	123¾	123½
Toledo	35	34
Montreal Railway	273	272½
Havana	37	35
Dominion Coal	81	77½
Twin City	119½	117
Power	94½	94⅛
Mexican L. & P.	67⅞	67
do. bonds	86	85½
do. Electric bonds	82	81½
Ohio	33¼	31½

—Sales—

Power—125 at 94¼, 275 at 94⅝, 15 at 94, 125 at 94½.
Toronto Railway—325 at 123¾, 150 at 123½, 15 at 123¼.
Merchants'—2 at 166½.
Illinois pref.—25 at 96¾, 125 at 97¼, 175 at 96½ x coup.
Do. common—100 at 90 x coup.
Richelieu—53 at 83½.
Detroit Railway—135 at 99½, 75 at 98⅞.
Steel bonds—$12,000 at 85.
Havana pref.—3 at 83¾.
C.P.R.—2 at 171, 200 at 170⅝, 50 at 170.
Coal bonds—$2000 at 102½.
Mackay, pref.—7 at 74½.
Steel—125 at 31, 5 at 30½.
Sao—200 at 150½.
Twin City—25 at 117.
Havana—30 at 36½.

New York Stocks.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

	Open.	High.	Low.	Close.
Amal. Copper	107½	107½	104¼	104¼
Am. Car & F.	41⅝	41⅝	40⅝	40⅝
Am. Locomotive	69⅝	69⅝	68⅝	68⅝
Am. Smelters	156	156⅛	154¼	154⅛
Am. Sugar	139¼	139¼	138¼	138¼
Atchison	80⅛	80⅛	80¼	80⅛
Balt. & Ohio	110¼	110½	110¼	110½
Brooklyn R. T.	81¼	81¼	80½	80½
Can. Pac	170⅝	170⅝	169¾	169¾
Ches. & Ohio	56¼	56¼	55½	55½
C. Gt. West	20⅝	21	20⅝	21
Chi. M. & St. P.	178½	178½	177⅝	177⅝
Consol. Gas	155⅝	155⅝	154	154
Del. & Hudson	205¼	205¼	205	205
Erie	42⅞	42⅞	42⅛	42⅛
do. 1st pref	77⅝	77⅝	77½	77⅝
do. 2nd pref	68½	68½	68½	68½
Gen. El. Co.	168	168	168	168
Illinois Central	160¼	160¼	168½	160
Louis. & Nash	146¼	146¼	145½	145½
Manhattan	159	159	157⅝	157⅝
Metropolitan	116	116⅝	115¼	115⅝
M. K. T.	34½	34½	33⅝	33⅝
M. K. T. pf	70	71½	70	71
Missouri Pac	100¼	100¼	99½	99½
N. Y. Central	146	146	145½	145½
Northern Pacific	213⅝	214	211¼	211¼
Norfolk & W	85⅝	85⅝	85⅝	85⅝
Pennsylvania	139½	139½	138	138
Peo. Gas	96	96⅛	96	96
Pr. Steel Car	33	33	32⅝	32⅝
Reading	136⅝	136⅝	134⅝	134⅞
do. 1st preferred	89¼	89¼	89	89
do. 2nd preferred	84¼	84¼	83¾	83¾
Rock Island	29¼	29¼	29	29
do. pref	26½	26⅝	26½	26⅝
St. Louis & S.W.	24⅛	24⅛	23½	24
do. pref	56⅝	56⅝	56⅝	56⅝
Sloss	80	80	79	79½
South. Pac	69⅛	69½	68⅝	68
South. Ry	38⅛	38⅛	38⅛	38⅛
Tenn. C. & I.	149½	149½	148½	149¼
Texas	34	34	33⅝	33⅝
Union Pacific	152¼	152⅝	151⅝	151½
U. S. Steel	41⅛	41⅝	40½	40½
do. pref	106½	106⅝	105½	106
U. S. Rubber	50½	52⅛	50½	51
Wabash	23	23	23	23
do. pref	50	50	49½	49½
B. Y.	56¼	56¼	56	56
W. Y.	44	44	43⅛	43⅝
C. F. I.	62	63¼	61½	61½
O. & W.	50½	50½	49½	49½
Sales to 11 a.m., 214,700.			Total sales, 444,900.	

London Stocks.

	March 2. Last Quo.	March 3. Last Quo.
Consols, money	90⅝	90½
Consols, account	90 5-16x	90 7-8x
Atchison	92	92¼
do. pref	100	100
Chesapeake & Ohio	57¼	57½
Anaconda	13⅞	13⅞
Balt'more & Ohio	113⅛	113½
Denver & Rio Grande	46½	45½
C. P. R.	174⅞	175⅞
St. Paul	162½	162
Chicago G. Western	21½	21½
Erie	43⅝	44
do. 1st preferred	76⅝	79⅝
do. 2nd preferred	60½	70
Louisville & Nashville	150½	150½
Illinois Central	174	174
Kansas & Texas	34⅝	35¼
Norfolk & Western	87⅝	87⅝
do. preferred	93	93
Pennsylvania	71¼	71¼
New York Central	150⅝	150¼
Ontario & Western	51¼	51⅝
Reading	70¼	70½
do. 1st preferred	47	47
do. 2nd preferred	50½	50½
Southern Pacific	67⅝	67⅝
Southern Railway	30⅛	30
do. preferred	103	103
Union Pacific	155¼	156½
do. preferred	98	98
Wabash common	24	24
do. preferred	52	51
United States Steel	42⅝	42½
do. preferred	106½	107½

xEx-interest.

Standards Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	200	197½
Crown Bank	110	106
Home Life	15	...
National Agency	105	100
Col. Inv. & Loan Co.	7.85	7.50
Sun & Hastings Loan	86	80
Dom. Permanent	85	79
Rio bonds	81⅝	68⅝
Rio stock	52	51
W. A. Rogers, pref	...	90
City Dairy, pref	...	60
do. common	...	12
International Coal & Coke	36	31
Carter Crume, pref	83	...
National Portland Cement	40	38
California Monarch Oil	30	25
Deer Trail	3	1½
Virginia	4	3
Monte Cristo	3	2
Rambler Cariboo	36	34
Granby Smelter	10½	10
C. G. F. S.	9⅝	7½
Centre Star	46	44
St. Eugene	95	90
North Star	6	4

Unlisted Stocks.

Investment Exchange Co., Spectator Building, furnish the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	78.00	84.50
Colonial Inv. & Loan	7.50	7.75
Hamilton Steel & Iron	75.00	...
Granby Consolidated	10.00	10.50
Montana Tonopah	3.22	3.27
Tonopah Extension	10.75	11.25
Tonopah Mining	12.25	12.75
Sandstorm	1.52½	1.57½
Atlanta	.22	.24
Diamondfield	.51	.54
Red Top	1.90	2.00
Silver Leaf	.10	.10
California Monarch	.24	.30
California N.Y. Oil	...	37½
United Tonopah	...	10
Canadian Gold Syn	.06	.08
Cleteguina Copper	...	7.00
Goldfield	.70	.72
Aurora Consolidated	.14	.17½
Vizenga Gold	.07½	.10½

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Silver Leaf	10	...
City Dairy	84.50	80.00
W. A. Rogers	94.00	...
Dominion Permanent	83.75	79.00
Home Life	15.00	...
Colonial Investment & L.	7.85	7.50
White Bear	.03	.01½
Aurora Extension	.08	.06
Sterling Aurora	.08	.06
Mexican Development	.07½	.06½
Osage Petroleum	.15	.10
Aurora Consolidated	.20	...
Rio stocks	51.50	50.75
do. bonds	81.00	80.87
Canadian Goldfields	.07¼	.06

Price of Oil.

Pittsburg, March 3.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations in the New York Market to-day:

	Open.	High.	Low.	Close.
May	10.78	10.81	10.76	10.81
July	10.90	10.93	10.90	10.93

Spot closed steady; middling uplands, 11.30; do., gulf, 11.55; sales none.

Metal Markets.

New York, March 3.—Pig-iron—Quiet. Copper—Quiet. Lead—Quiet. Tin—Weak; Straits, $35.70 to $35.80; spelter quiet.

SERGEANTS FOR BUFFALO.

Will Visit 74th Regiment of National Guards March 17.

Thirty-five sergeants of the Queen's Own Rifles of Toronto will accept the invitation of the 74th Regiment of New York State National Guard of Buffalo, for March 17. They will go under the command of Segt.-Major Bell of the Q. O. R., and will be accompanied by a number of the officers and privates of the regiment.

In the afternoon a game of indoor baseball has been arranged for the Toronto men, while in the evening they will attend a ball given in their honor. The party will leave on a special train Saturday morning and leave for Toronto on Sunday night.

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Most Economical of all Materials for Walls, Ceilings, Roofs, etc.

This is the age of steel. The man who intends to build a home, or remodel his present one, should certainly learn more about Metal Walls, Metal Ceilings, Metal Shingles, Metal Sidings. In the first place, they are absolutely fireproof and lightning proof. They are practically indestructible. They insure warm, comfortable rooms at the minimum cost for fuel. The walls and ceilings are made in an endless variety of handsome designs and are, in themselves, sufficiently attractive to do away with the necessity of wall paper. The leading insurance companies appreciate the great value of Metal Building Material by making their premiums ½ LESS on homes constructed of metal. Full information as to cost, etc., may be obtained from The Metal Shingle & Siding Co., Limited, Preston, Ont., by mentioning this paper.

Imperial Bank of Canada

Head Office: TORONTO.

Capital Paid up.....$3,850,000.00
Reserve Fund.....$3,850,000.00

D. R. WILKIE, President.
ROBERT JAFFRAY, Vice-President.

Branches in Toronto:
Wellington St. East and Leader Lane (Head Office)
Yonge and Queen Streets
Yonge and Bloor Streets
King and York Streets
West Market and Front Streets

Savings Bank Department — Interest allowed on deposits from date of opening of account and credited half yearly.

WHEAT STILL TUMBLING OPTIONS LACK SUPPORT

Chicago Decidedly Weak on Saturday at a New Decline—Liverpool Still Steady.

World Office,
Saturday Evening, March 3.

Liverpool wheat futures closed to-day ¼d higher to ⅜d lower than yesterday, and corn futures ¼d to ⅜d higher.

At Chicago, May wheat closed 1⅝c lower than yesterday, May corn ⅝c lower, and May oats ⅛c lower.

Chicago car lots: Wheat to-day, 3; contract, 1. Corn, 306, 5. Oats, 167, 45.

Northwest cars to-day, 326; week ago, 388; year ago, 322.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Milwaukee May wheat—Puts 78⅝c to 78⅝c, calls 79⅝c.

Winnipeg Options.

The following were the closing quotations yesterday at this market: March 72⅝c bid, May 75c, July 76⅝c bid.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—no grain, no hay or straw, and only a moderate delivery of butter, eggs and poultry.

Butter—Prices were firm at 24c to 26c, and even 30c was paid for a few lots of prime dairy to special customers.

Mrs. W. T. Woodhill, Orchard Farm, Peel County, brought in 140 pounds of excellent butter, which she sold at 27c and 28c, the bulk at the latter price.

Miss Anderson, Lisgar P.O., sold 40 pounds of prime butter for 28c per lb.

Eggs—Strictly new-laid eggs sold at 20c to 25c per dozen, the bulk going at 22c to 23c, but those farmers having special customers obtained 25c.

Poultry—Poultry of choice quality was scarce, and prices were higher. Chickens sold at 15c to 18c per lb.; old hens sold at 12c to 13c per lb. No ducks, no geese, and few turkeys were offered. Turkeys were worth 22c per lb., and even 25c was paid for choice hen turkeys.

Apples—Prices ranged all the way from $2 to $4 per barrel, few bringing the latter price.

New Fruits.

The White Wholesale Commission Company were selling Florida strawberries at 50c per quart basket, wholesale; new potatoes from Bermuda, new tomatoes from Florida, spinach from Virginia, as well as Boston lettuce. This firm is doing one of the largest, if not the largest, trades in the city. They are receiving consignments daily of fresh southern fruit and vegetables.

Grain—		
Wheat, spring, bush	$0 75	to $.....
Wheat, fall, bush	0 76	0 78
Wheat, red, bush	0 76	0 78
Wheat, goose, bush	0 73	....
Barley, bush	0 53	....
Oats, bush	0 40	....
Rye, bush	0 76	....
Peas, bush	0 80	....
Buckwheat, bush	0 32	....
Seeds—		
Alsike, No. 1, bush	$6 25	to $7 00
Alsike, No. 2, bush	5 25	5 75
Alsike, No. 3, bush	4 25	5 00
Red, choice, No. 1, bush	6 00	7 25
Timothy seed, fall threshed, bright and unhulled, per bush	1 80	2 00
do. machine threshed	1 00	1 50
Hay and Straw—		
Hay, per ton	$9 00	to $10 50
Hay, mixed, ton	8 00	8 00
Straw, bundled, ton	10 00	....
Straw, loose, ton	7 00	....
Fruits and Vegetables—		
Apples, per bbl	$2 00	to $4 00
Potatoes, Ontario	0 65	0 75
Cabbage, per doz	0 40	0 50
Beets, per bag	0 50	0 60
Red carrots, per bag	0 60	....
Onions, per bag	1 25	....
Poultry—		
Turkeys, dressed, lb	$0 18	to $0 22
Geese, dressed, lb	0 12	0 13
Ducks, dressed, lb	0 16	0 18
Chickens, dressed, lb	0 14	0 16

These quotations are for good quality.

Dairy Produce—		
Butter, lb. rolls	$0 24	to $0 30
Eggs, strictly new-laid, per dozen	0 20	0 25
Fresh Meats—		
Beef, forequarters, cwt	$4 00	to $5 50
Beef, hindquarters, cwt	6 00	7 50
Lambs, dressed, cwt	9 50	10 50
Mutton, heavy, cwt	6 50	7 50
Mutton, light, cwt	7 50	8 50
Veals, prime, cwt	10 50	11 00
Dressed hogs, cwt	9 00	9 50

FARM PRODUCE WHOLESALE.

Dressed hogs, car lots	$8 25	to $8 50
Hay, car lots, ton	6 00	8 00
Potatoes, car lots, bag—		
Delawares	0 78	0 80
Green Mountain	0 73	0 77½