

FOUND MINING TREE

Atlas in Same Significant of Tellurides.

Atlas is rapidly getting the field of the richest... Every mining... very spectacular... have been com...

SE SHOWN DRONG-BOOTH... diately South of... Attracting...

Mineralists from Butte... interest in the... This... adjoins the... Butte people... Armstrong... immediately south... There are five... in this group... The transferred their... and the latter... drills at work for... ss. This... shows up very... the local repre... dition. He says... Nipissing... Watson and others... Nipissing are in... ing six or seven... offered properties... none of them have... the occasionally... taken. They turn... Porcupine, after... many people... is a mere waste... Nipissing any pro... t. Their practise... otherwise they... head with several... the Armok... good, particu... rary line.

S. R. Clarke. T CASTLE. 19.—According to... from Gowanda... results are being... the property of... Company. It ap... to definitely esti... the development... altho interest... stic over the out...

BRAZILIAN RISES ON BRISK BUYING

N. S. Car Issues and Steel of Canada Also Strong—Cement Lower.

Brazilian was the active trading feature on the Toronto Stock Exchange yesterday, more than 500 shares changing hands at rising prices. The market in general was, however, somewhat irregular, the strength of the N. S. Car issues and Steel of Canada being offset by the heaviness of Cement, and Maple Leaf also recessions were kept within moderate bounds. The buying movement in Brazilian did not get under way until the afternoon, only a few shares being dealt in in the morning at from 54 1/4 to 54 1/2. On the afternoon board a brisk demand for Brazilian developed, and the closing price, 55, the high of the day, was up 5-8 from Tuesday and only 1/4 below the high point of the year to date. Predictions are being made that the adverse exchange rate which has held so heavily against Brazilian's earnings will undergo material improvement in the next few months. The N. S. Car issues are again being having as the inside buying had been resumed. The common advanced two points to 14, and the preferred at 59 was also two points higher, the the closing sale was slightly lower at 57 3/4. Steel of Canada was a strong feature in the steel group, closing up 1-2 at 48, while Dominion Iron at 49 1-2 and N. S. Steel at 52 were steady. Cement, next to Brazilian, the most active stock of the day, was weak in the afternoon when it yielded 3-8 to 48 1/4, Maple Leaf Milling declined 1/4 to 138 1/4, and the preferred was of 1-2 at 100. A small lot of Toronto Railway sold for 2 1/2 higher at 104 3/4, and the bid advanced from 41 to 43. In the war loans the only activity was in the 1918 issue which closed 1-8 higher at 104 3/4. The day's transactions: Shares, 1,687; mines, 170; war loans, \$125,700.

SOME ACTIVITY SHOWN IN MONTREAL MARKET

Steel of Canada, Brazilian and North American Pulp to Fore.

Montreal, March 19.—The Montreal stock exchange interested itself today in two or three stocks, of which steel of Canada and Brazilian were features in the listed stocks and North American Pulp was the feature in the unlisted. Trading in the last named issues about equaled the total trading in all the listed stocks. Over 3500 shares of North American Pulp were traded in, with the demand slightly exceeding the supply and the price rose a small fraction to 5 1/4, the year's best. Steel of Canada was the most active stock in the listed department, followed by Brazilian. Large blocks of the former were offered at the previous day's price and were taken up. The demand continued, however, and the last sale was put thru at a fraction higher, at 63 1/4, with more wanted at that price. Transactions in this stock amounted to 885 shares. Brazilian was in demand at 54 1/2 to 55 1/8, with the close the latter price.

The bonds were quieter, with the 1913 Victory the most active. The general trend of the bond list was downward. Total business for the day with comparisons for the corresponding day a year ago: Shares... 1919... 1918... Unlisted shares... 3,575... 10... Bonds... \$119,550... \$8,600

PRICE OF SILVER

Table with columns: Date, Ounces, Price, etc. for silver.

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Conservative estimates of competent mining engineers and experts prove conclusively that "ATLAS" is a wonderful opportunity.

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MIXED FEELING IN WALL STREET

New York Operators and "Western Contingent" Hold Opposite Views.

New York, March 19.—The stock market today was governed by the same influences that have characterized the operations for the past few weeks. Professional interests were in absolute control, but some divergence of sentiment was reported between local traders and "the western contingent." Reports credit the latter faction with an extension of bullishness, while board-room gossip ascribes much of the recent short selling and profit-taking to a group of well-known local operators. Altho trading fell slightly under the recent daily average of one million shares, the scope of the market was broadened by the activity of numerous secondary specialties, particularly the fertilizer and food divisions. Shippers held their supremacy of the previous session, at gains of one to four points, secondary equipments ranking next at similar advances, followed by sugars, electrical issues, leathers and the usual unclassified. Oils, motors, Industrial Alcohol, tobacco and several of the better known utilities were hesitant or heavy, and rails retained their listless attitude. U. S. Steel fell a fraction under yesterday's minimum, and continued under pressure until the final hour, when heavy buying effected a sharp rally at a net gain of 1%. Reactions of 1 to 4 points from top levels featured the later dealings, the setback coinciding with an advance in call money to 6 per cent, due to withdrawal of bank loans, an irregular tone prevailing at the close. Sales amounted to \$25,000 shares. Trading in bonds was moderate and featureless, steadiness ruling in Lib- eral and other domestic securities, foreign issues yielding slightly. Total sales, par value, aggregated \$10,750,000. Old U. S. registered 2's eased 1/2 and coupon 2's rose 1/4 on call.

BANK OF MONTREAL TO ENLARGE CAPITAL

Paid-Up Capital Will Be Increased to Round \$20,000,000.

Montreal, March 19.—Capital stock to the extent of 30,750 shares has been issued by the Bank of Montreal to shareholders of the absorbed Bank of British North America, in fulfillment of the agreement to purchase the assets of the latter organization. This issue raises the total issue of the Bank of Montreal to \$19,075,000. In a special circular to shareholders, the directors of the bank announce that it has been deemed advisable that the bank's paid-up capital be increased to a round \$20,000,000, and this makes it necessary to issue a further 9,250 shares. These paid-up shares have, therefore, been allotted to the shareholders of the bank of Montreal at the close of business February 23 last, pro rata, one share of new stock for every twenty-one shares then held. These shares will be issued at a premium of \$7.50 on each share, being at the rate or price of \$137.50 per share.

CANADIAN FAILURES

Table listing Canadian failures with columns: Name, Amount, etc.

TORONTO SALES

Table listing Toronto sales with columns: Item, Price, etc.

MONTREAL STOCK EXCHANGE

Table listing Montreal stock exchange with columns: Item, Price, etc.

NEW YORK STOCKS

Table listing New York stocks with columns: Item, Price, etc.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, listing various stocks and their prices.

STANDARD SALES

Table listing standard sales with columns: Item, Price, etc.

NEW YORK STOCKS

Table listing New York stocks with columns: Item, Price, etc.

MONEY AND EXCHANGE

London, March 19.—Closing: Money 3 1/2 per cent. Discount rates, short and time months' bills 3 1/2-3 per cent.

COBALT PORCUPINE STOCKS

Bought and Sold. Latest News Upon Request. HAMILTON B. WILLS

THE SAFEST GAMBLE COBALT CAN OFFER

BUY OPHIR NOW. A rich find has just been made on this property, and competent engineers expect even more valuable discoveries in the next few days.

HOWARD GRAHAM & CO.

Standard Stock Exchange, Phone Adel. 2576, Toronto.

GREAT PROGRESS BY BANK OF HAMILTON

Forty-Seventh Annual Report Shows Greatest Strides in Institution's History.

The forty-seventh annual financial report of the Bank of Hamilton for the twelve months ended Feb. 28 last, shows unprecedented expansion in all departments of the bank's business. Not only were the special war needs of the country looked after in the closing months of the conflict but commercial needs given more attention than usual, current loans in Canada expanding from \$33,134,198 at end of previous fiscal period to \$37,719,378. In addition to this, the government wheat loans on demand, figure at \$5,218,000, a new item in the balance sheet. Call loans in Canada stood at \$4,421,377, against \$3,487,456; but in previous year there was also call loans outside Canada of \$1,400,000. Proportion of quick assets to public liabilities is particularly gratifying, now exceeding fifty per cent, and are up from \$29,616,152 to \$35,996,451, or more than six millions in the twelve-month. Gold and Dominion notes stand at \$5,451,589, against \$6,926,208. Cash assets at \$14,459,166 against \$13,216,799. Government securities of all kinds make about the same large total as in previous year. Healthy expansion is shown in both kinds of deposits, the total being \$64,377,058, against \$53,359,981, a gain of more than 20 per cent. The gain was about evenly divided between savings and current deposits. An examination of the profit and loss account shows gratifying results were obtained during the year. Net profits were \$571,258, or within a little of the \$598,522 earned in the fifteen-month period previously reported, and some \$128,701 above 1916. In addition there was also \$200,000 recovered from over-appropriations, making with previous surplus of \$232,421, some \$903,647 available for all purposes. Healthy expansion is shown in both reserves and reduction of bank for premisses account, still leaving a substantial balance to carry forward.

THE BOND MARKET

Local bond dealers are anticipating that, in addition to a number of small municipal issues, there will be some important flotations of provincial and municipal bonds in the course of the next few months. Some of these, for instance, will shortly have to raise money to repay the Dominion government for the loan it obtained last summer. The Manitoba government is discussing the advisability of making a \$12,000,000 issue, while Ottawa, if it carries out its proposals to purchase the local street railway system and appropri- ately be compelled to float bonds for the purpose. Bond flotations in Canada during the first two months of the year are estimated to have an aggregate value of \$40,000,000; and present indications are that the next few months will see an unusually busy bond season.

THE DE LUXE OF THE CANADIAN GOLD MINING CAMPS

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J. P. BICKELL & CO

Members of New York Cotton Exchange, Chicago Board of Trade, New York Produce Exchange, Winnipeg Grain Exchange, Standard Stock Exchange, Unexcelled Service.

GRAIN COTTON STOCKS

New York Stocks, Canadian Securities, Cobalt and Porcupine Stocks a Specialty. STANDARD BANK BLDG., TORONTO

FLEMING & MARVIN

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Members Standard Stock Exchange, MINING SECURITIES, Write for Market Letter, Confederation Life Bldg., TORONTO.

UNLISTED STOCKS

Table listing unlisted stocks with columns: Item, Price, etc.

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THE CANADIAN BANK OF COMMERCE

UNLISTED ISSUES WANTED FOR SALE

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WATCH WASAPIKA

One of the most promising gold properties in process of development. Since the first of the year the stock has advanced steadily from 36c to 5 1/2c. The low capitalization—\$1,000,000—makes it an exceptional speculative investment. BUY IT AND HOLD IT. ISBELL, PLANT & CO. Main 272. Standard Bank Building.

FOR INFORMATION ON The Associated Gold Fields Mining Co.

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