An Increase of Over Half a Million Dollars in Canadian Debentures

\$5,215,130 represented the amount invested in The Hu ron & Erie Canadian Debenture Department at the close of 1918. On December 31, 1917, the amount was \$4,703,191.

The increase of \$511,939 is worthy of mention. It is another indication of confidence on the part of

investors in the stability of this strong old institution. Deposits in the Savings Department at the end of the year totaled \$3,104,973.

At the close of 1917 the amount was \$3.025,255. Notwithstanding the investment of large sums by depositors during 1918, there was an increase of \$79,718.

One of the outstanding results is the addition of \$200,000 to Reserve Fund. The Paid-Up Capital and Reserve Fund now total \$5,800,000.

DIRECTORS' REPORT

The Directors of The Huron & Eric Mortgage Corporation have pleasure in submitting herewith their Fifty-Fifth Annual Report, showing the result of the Corporation's operations for the past year, accompanied by the balance sheet to December 31st, 1918, duly audited.

After defraying the expenses of management and all other charges, and making allowance for actual and possible losses, the balance available for distribution is \$560,738.90, as follows:

of which the following disposition has been made:—
Four quarterly dividends of 3 per cent. each (making the total distribution 12 per cent.)

Government and Business Tax

13,477 11

Set aside for Transfer to Pension Fund
Set aside for Transfer to Patriotic Fund, Canadian Red Cross Fund,
National Y. M. C. A. Fund and Navy League Fund

Transferred to Reserve Fund

Balance carried forward

23,337 54

The Reserve Fund now amounts to \$3,300,000.00, or one hundred and thirty-two per cent. of the Paid-Up Capital.

The sum of \$10,000 has been set aside for transfer to the Pension Fund, and the sum of \$5,825.00 for patriotic purposes as above noted. The Shareholders will be asked to approve these transfers.

The Corporation has no real estate on hand other than office premises, all properties which have come into the possession of the Corporation by foreclosure, failure to obtain purchasers under power of sale, or otherwise, having been sold.

The Directors desire to bear testimony to the very efficient manner in which the Officers of the Corporation have discharged their respective duties.

All of which is respectfully submitted. T. G. MEREDITH, President, London, Ontario, January 28th, 1919.

The I seem of the Statement for Year Ending December 31st., 1918

ASSETS AND LIABILITIES. -\$12,299,412 52 anuary, 1919, at 3 per cent..... 5,908,337 54

Huron & Erie

MORTGAGE CORPORATION

Incorporated 1864.

GOING TO GERMANY

Special Cable by John W. Dafoe.

mediately 30,000 tons of pork stuffs and a quarter of a million cases of

in the couple of months of the bacon

WHEN BABY IS CROSS

Co., Brockville, Ont.

Paris, Feb. 14.-Germany wants im-

Office Premises 249,903 01

Canadian Municipal, School District and Rural
Telephone Debentures 2,709,498 00

Bonds of Great Britain, the Dominion of Canada, and its Provinces 2,241,104 10

Other Bonds and Securities 87,894 00

Canada Trust Company Stock at cost 1,180,860 00

(Value on basis of Reserve, \$1,556,640)

Cash in Office \$55,223 63

Cash in Bank 1,273,596 90

1,328,820 53 \$18,207,750 06

\$18,207,750 06 HUME CRONYN, General Manager-RESERVE FUND AND UNDIVIDED PROFITS.

Cash value of Mortgages\$10,471,100 00 Less amount retained to pay prior 61,429 58

Undivided Profits for 1918

We hereby certify that for the year ending December 31st, 1918, we have audited the Books and Accounts and have examined the Securities of the Huron & Eric Mortgage Corporation, except those of its branches at Regina, Winnipeg and Edmonton.

All our requirements as Auditors have been complied with, and in our opinion the above statements are properly drawn up so as to exhibit a true and correct view of the state of the Corporation's affairs as shown by its books.

The Books and Accounts of the Branches at Regina, Winnipeg and Edmonton have been audited and the Securities there have been examined by Mr. J. C. Pope, C.A., Messrs. F. C. S. Turner & Co., C.A., and by Messrs. Baldwin, Dow & Bowman, C.A., respectively, and the results as certified to by them are incorporated in he above statements. London, January 28th, 1919.

Auditors.

Almost a Million Dollar Increase in Assets

\$9,910,267 represent the total Assets at the close of 1918. On December 31, 1917, they were \$8,914,043, an increase of \$996,224.

The increase for 1918 in Guaranteed Funds (money placed with The Canada Trust Company for investment) is \$191,182.

Estate Funds total \$3,544,906, an increase of \$754,716 over 1917.

\$50,000 was added to Reserve Fund. The paid-up Capital and Reserve now amount to \$1,600,000.

DIRECTORS' REPORT.

The Directors of The Canada Trust Company have pleasure in submitting herewith their Seventeenth Annual Report, together with the Financial Statement for the year ending 31st December, 1918. After defraying the expenses of management and other charges, and making allowance for actual and possible losses, the balance available for distribution is \$150,411.01, as follows:

The Reserve Fund now amounts to \$600,000.00, or 60 per cent of the Company's Paid-Up Capital. The sum of \$2,500.00 has been set aside for patriotic purposes as above noted. The Shareholders will be asked to approve donations. The accounts, vouchers and securities have been duly examined by the Auditors whose report is appended.

The Directors desire to bear testimony to the very efficient manner in which the Officers of the Company have discharged their respective duties.

All of which is respectfully submitted. London January 31st, 1919. T. G. MEREDITH, President.

Statement as at 31st December, 1918.

LIABILITIES. Balance at Credit of Profit and Loss.... 600,000 00 5,601 36 -\$1,645,597 36 - 4,719,768 46

Estate Funds.

Cash Value of Mortgages, Bonds and
Debentures \$1,476,321 00

Unrealized Assets 1,752,678 35

Cash in Banks 315,907 04 3.544.906 39 \$9,910,267 21 HUME CRONYN, General Manager.

ANADA RUST

Incorporated 1894.

COMPANY

The Canada Trust Company is under the same management as the Huron & Eric Mortgage Corporation. AUDITORS' REPORT.

\$9,910,267 21

We hereby certify that for the year ending December 31st, 1918, we have audited the Books and Accounts and have examined the Securities of The Canada Trust Company, except those of its branches at Regina, Winnipeg and Edmonton. All our requirements as Auditors have been complied with, and in our opinion the above statements are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shown by its books.

The Books and Accounts of the Branches at Regina, Winnipeg and Edmonton have been audited and the Securities there have been examined by Mr. J. C. Pope, C.A., and by Messrs. F. C. S. Turner & Co., C.A., and by Messrs. Baldwin, Dow & Bowman, C.A., M .H. ROWLAND, Auditors

A Branch Office of These Institutions Will Be Opened in Toronto at Numbers 14 and 16 King Street East, About July Next.

1,328,820 53

The purchase of this site has been completed and extensive alterations are now under consideration. Fully equipped Departments of the Companies' business will be installed as follows: Safety Deposit Vault Mortgage Loaning Department Debenture Department

Guaranteed Mortgage Department Estates Department **Bond Department** Rental Department

Savings Department The scope and service of these Departments will be announced at later dates.

Head Office: London, Canada. Branches: London (two), Winnipeg, Regina, Toronto, St. Thomas, Windsor, Edmonton.

The Combined Assets of These Old Institutions Now Total Over Twenty-eight Million Dollars.

HUME CRONYN, General Manager.

T. G. MEREDITH, K.C., President. M. AYLSWORTH, Secretary. CANADIAN BACON surplus which has accumulated in

TEXT OF PROPOSED Sir Arthur Currie was petitioned by representatives of the soldiers to appoint to the Canadian body in attendance at the peace gathering some person specially concerned with their

Will Require at Once 30,000
Tons of Pork and Much
Other Foodstuffs.

Derson specially concerned with their interests. In reply, the promise was given that an appointment satisfactory to them would be made. The choice of Sir Arthur was the fulfilment of this piea, but up to the present his duties as commander of the Canadian forces in the field have prevented his attendance in Paris.

(Continued From Page 11).

(Continued From Page 11). Militia Department Reports a Department Reports
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proce Araguaya Men Now En Route which, owing to the sparseness of their population, or their small size, Ottawa, Feb. 14.—The militia decondensed milk. Following this there partment reports that the movement and other circumstances, can be best condensed milk. Following this there will be a second order for 200,000 tons of wheat and 25,000 tons of pork products. In addition, Germany will reducts. In addition, Germany will reducts between March and August 400, 100 tons of wheat, maize and forage. Germany's urgent food requirements is an inducement which will compel her. In the content of invalided soldiers who arrived at Portland on the ambulance transport administered under the laws of the mandatory states as integral portions thereof, subject to the safeguards above mentioned in the interests of international conditions of which the indigenous population. In every case of mandate the mandatory state shall render to the league an annual is an inducement which will compel her. is an inducement which will compel her peaceful acceptance of the new terms to be submitted.

Article XXV.

The high contraction parties severcommitted to the league all alliquid report in reference to the territory committed to its charge. The degree of authority, control, or administration ally agree that the present conventing all only. Canada has a direct commercial interest in the impending settlement, because there is an understanding that 20 per cent. of the meat products a few days to rest there, if necessary, in each case be explicitly defined by

purchases in Canada. Thus the ex- any of the men on the Araguaya. pected submission by Germany as to the conditions will mean the shipment Prohibition in New Zealand

Victoria, B.C., Feb. 14.-That prohibition will carry in New Zealand when the referendum is placed before the people of that country in April is Mothers, when your baby is cross the conviction of James Simpson, when he cries a great deal and no former member of the Toronto board amount of attention or petting cheers of control, member of the royal com--something is the matter. It mission of industrial and is not the nature of the little ones to education, and a representative of lacross and peevish-the well child bor, who returned from New Zealand is a happy child. Give him a dose of today on board the liner Makura, Mr. Baby's Own Tablets and he will soon Simpson stated that New Zealand be well again. They are a mild but proposes to compensate the liquor interests to the extent of \$4,500,000. and stomach; banish constipation and indigestion; break up colds and simple tion will go into effect in New Zea-

fevens; in fact they cure all the minor ailments of the little ones. Concern-FIGHTING AT BRESLAU.

ing them, Mrs. Alphonse Lachance, St. Appline, Que., writes: "My baby cried ntinually, but Baby's Own Tablets Copenhagen, Feb. 14.-There has soon set her right, and now she is fat been violent fighting at Breslau where and happy." The Tablets are sold by the soldiers have been attempting to devastated during the war of 1914medicine dealers or by mail at 25 cents prevent strikers from releasing im-a box from The Dr. Williams Medicine prisoned Spartacans. Ten persons have been killed.

LEAGUE OF NATIONS

trade and commerce of other mem-bers of the league. There are territories, such as South-West Africa and certain of the South Pacific isles shipped to Germany from the reserves under expert medical treatment. This in Great Britain are to be replaced by action was not found necessary with or charter. The high contracting inconsistent with the terms thereof.

to place under the control of the ague all international bureaus already established by general treaties if the parties to such treaties consent. Furthermore, they agree that all such international bureaus to be constituted in future shall be placed under control of the league

Article XXIII. The high contracting parties agree that every treaty or international ensuch treaties or international engagement shall be binding until so regis-

GOVERNMENT RAILWAYS

Ottawa, Feb. 14.-Assurance that the government proposes to pursue a vigorous policy of railway construction in the prairie provinces, with the double object of benefiting sections of the country which lack transportation gagement entered into hereafter by any state member of the league shall facilities, and giving employment to be forthwith registered with the secretary-general and as soon as possible published by him, and that no provincial conference of mayors of

Alberta and Saskatchewan.

BRANCH OUT IN WEST TRADING IS LIVELY IN DOME EXTENSION

Announcement of New Option Is Reflected in Market Course of Stock.

Dome Extension held the position of The minister of railways, said the change yesterday; the announcement delegates, had stated that work on that the managements of the Dome and

kaming at 33, Crown Reserve at 56%, and Gifford at 4% showing losses. STERLING TRUSTS HAS

YEAR OF EXPANSION The seventh annual report of the Sterling Trusts Corporation shows consederable expansion during the year, there having been an increase of \$7,-404,000 in estates and trusts under administration, which have now reached the total sum of \$10,896,000. To the reserve fund the sum of \$25,000 has been chief prominence on the Standard Ex-change yesterday; the announcement than 20 per cent. of the paid up capital than 20 per cent. of the paid up capital. The earnings have improved during the twelve month, and the directors forecast the payment of dividends to stockholders during the present year.

Deep regret is expressed at the loss by death during the year of the president, E. F. B. Johnston, K.C., Toronto; Dr. J. T. Gilmour, Toronto, and Dr. E Jessop, M.L.A., St. Catharines.

SATURDA

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MORPH