

THE TORONTO WORLD

## **MINING MARKET** LIVE STOCK MARKET The run of cattle on the market yes terday was 1248 head, all told, and about all that can be said about it is that prac tically all grades held about steady. Son

fancy prices were paid for choice Christmas lots, as the reports will show. Good butcher steers and heifers were steady; butcher cows were inclined to be slow, as was the bull market. Stockers and feeders are not in demand, and the prices for milkers and springers show a decided reaction since the early part of the week. Altogether, a good market, with a fair clean-up.

**REMAINS STRONG NEARLY COMPLETED** Wasapika Sells at Record Castle Oil Company Prepares Price-Dome Rallies After to Control and Pipe Ex-Break of Tuesday. pected Flow of Gas.

PINE ISLAND WELL

Gas Co., Ltd., is leaving for Pine Island the end of the week, to be present at the bringing in of the big well. He will be accompanied other interests prominently identified

with the company. **OIL HAS ADVANTAGES** 

WHEN USED AS FUEL One result of the war promises to

be a big extension of the use of fuel oil and its products, and already the or its way to

THURSDAY MORNING DECEMBER 12 1918

SHORT-TALKS= By MARK HARRIS

I knew a man who lost \$50 or \$60 while riding on a street car. Just how the money was lost is still a mystery, but evidently some pickpocket got it. The important point, however, is not the loss, it is the aftermath-so I will proceed.

From that day to this, my friend refuses to carry money on his person, and while no one can deny his right to follow this practice, I, for one, am glad that such stubborn men are rare in this enlightened age.

Just think what it would mean to business in general and civilization in particular if everybody persisted in following my foolish friend's example. Furthermore, I am quite certain that if my friend were questioned closely, he would acknowledge he has suffered many petty inconveniences by not having some money in his pocket.

This man's resolve, never to carry money, was made to punish the world, but the truth is that he has only punished himself.

Everybody laughs at my friend when they hear of his foolish resolve, "never to carry money," and rightly so, but at the same time I cannot help comparing this man with the thousand and one investors who will not buy an oil stock, no matter how good it is, simply because they put some money in another oil stock years ago, which in the end proved a total loss.

Investors who hold such narrow views regarding oil securities are old fashioned and entirely out of touch with present conditions. Their excuse for not buying oil stocks today is quite on a par with the resolve of my friend, "never to carry money," and although they believe that they are punishing the oil industry, in reality they harm only themselves.

Nobody can compare conditions prevailing twenty years ago in the oil industry with present-day conditions, because during the interim the oil industry has been revolutionized so much that, where gasoline was practically worthless in the early days, it is now one of the greatest factors in our commercial life.

Last week The Wall Street Journal published an

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Your Investmen

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4.75. Whrea & Cu, Idd., had a car of California anval granges, selling at \$4,50 to \$4,50 to \$4,50 to \$2,20 to \$2,20

<sup>35</sup> per case; California navels at \$5 to hamper. The Longo Fruit Co, had a car of ba-nanas, selling at \$1.50 per bunch; Ari-zona navel oranges at \$5 to \$6.50 per case; hothouse tomatoes at 30c to 32c per lb.; winter Nellis pears at \$4 per box; lemons at \$5.50 per case; apples at \$3 to \$3.50 per box.
Stronach & Sons had celery, selling at \$3 to \$3.25 per case; choice, heavy cab-bage at \$1.50 per bb.
Chas. S. Simpson had a car of Florida oranges, selling at \$1.25 per box; holly wreaths, selling at \$2.50 per dozen; choice green peppers at \$1.25 per box.
Dawson-Elliott had a car of Ontario E potatoes, selling at \$1.50 per bag; a car of onions, selling at \$1.50 per bag; a car of onions, selling at \$1.75 per 100-lb, sack; H selling at \$12 to \$15 per keg; holly, selling at \$7 per case.
McWilliam & Everist, Ltd., had a car H of Florida oranges, selling at \$4.50 to \$6 per case; holly at \$7 per case; holly wreaths at \$2.25 per dozen; California Iceberg head lettuce at \$8 per case; shal-lots at \$1 per dozen; parsley at \$1 per dozen.
A. McKinnon had a car of Ontario \$ part of the set of set

A. A. McKinnon had a car of Or potatoes, selling at \$1,50 to \$1.60 per N. B. Delawares at \$1,85 to \$1.90 per choice Baldwin and Greening apples to \$5,50 per bbl; other varieties at \$4,50 per bbl.

\$4.50 per bbl.
D. Spence-had sweet potatoes, se at \$2.75 to \$3 per hamper: Florida ora at \$5.50 to \$6 per case; Florida grape at \$4.50 to \$5 per case; cranberrie \$12.50 per bbl., \$4.50 per box; large Jonathan apples at \$2.85 to \$3 per bo
H. Peters had Florida navel orang; \$5.50 to \$7 per case; Anjou pears a per case; long-keeping cranberries a per bbl.; Florida grapefruit at \$4 there basket.

basket. W. J. McCart & Co, had winter pears at \$4 to \$4.50 per case; Jor Rome Beauty and McIntosh Red at \$3.25 per box; oranges at \$5 to bathouse cucumbers at \$3.

### Wholesale Fruits.

Apples-Ontarios, \$3.50 to \$7.50 bbl., \$1.50 to \$3 per box; western at \$3 to \$4 per box. Bananas-7c to 7½c per lb., also per bunch.

per bunch. Cranberries—\$12.50 to \$15 per bbl. Grapes—Spanish Almerias, \$11 to \$15 per keg; California Emperors, \$8 to \$9 per keg; California, Emperors, \$8 to \$9 per keg; California, \$4 to \$5.50 per case; Cuban, \$3,50 per case. Lemons—California, \$5 to \$6 per case. Oranges—California navels, \$4 to \$7,50 per case; Arizona navels, \$4 to \$7,50 per case; Florida navels, \$5 to \$7 per case; Florida seedlings, \$5 to \$6 per case;

lorida seedlings, \$5 to \$6 per case, incapple Floridas, \$6 to \$6,50 per case, Pears—California, \$4 to \$5 per case, Pomegranates—\$450 per case.

DUNN & LEVACK

BEFORE YOU MARKET YOUR LIVE STOCK

WRITE OR CALL US ON THE PHONE.

SATISFACTION GUARANTEED.

Established 1893.

WESLEY DUNN,

UNION STOCK YARDS

Jct. 3259.

CONSULT

yard. Jos, Bamford & Sons had a car of N. B. Delaware potatoes, selling at \$1.85 per bag; Greening apples at \$4 to \$4.50 bbl The Union Fruit & Produce, Ltd., had a car of Ontario potatoes, selling at \$1.60 per bag; N. B. Delawares at \$1.95 per bag; Jonathan and McIntosh Red apples at \$2.75 to \$3.25 per box. Manser-Webb had California lemons, selling at \$6 per case; grapefruit at \$4 to \$5 per case; California naveis at \$5 per hamper. Hay remained stationary at \$30 to \$31 per bag; N. B. Delawares at \$1.95 per bag; Jonathan and McIntosh Red apples selling at \$6 per case; grapefruit at \$4 to \$5 per case; California naveis at \$5 per hamper. Hay and Straw. Hay no, 2, per ton... 26 00 28 00 Straw, loose, per ton... 10 00 12 00 Straw, oat, bundled, per 

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case. \$7.50	Celdis 125' steady	
\$7.50	Calves-Receipts, 75: slow and steady	
0 per	\$7 to \$19.50.	
	Hogs-Boceinte 1500, stander	12

Hogs-Receipts, 1500; steady and un-changed. Sheep and lambs-Receipts, 2000: and lambs-Receipts, steady to strong. Lambs, \$9 to \$15.50; yearlings, \$7 to \$11.50; others unchanged.

W. B. LEVACK.

Jct. 1842.

TORONTO

Ibs., at \$6.20.
Bulls-1, 2330 lbs., at \$10.50; 6, 510 lbs., at \$6.25; 2, 840 lbs., at \$6.25.
Springers and mikers-2 at \$145; 1 at \$90; 2 at \$60; 6 at \$60, 3 at \$70, 1 at \$80.
Alex. Levack, for Gunn's Limited bought 400 cattle yesterday, the best at \$10.50, and canners and cutters, \$5,50
McConditional and the set of t 
 Straw, oat, bundled, per

 ton

 Dairy Produce, Retail

 Eggs, new, per doz....\$0 80 to \$1 00

 Bulk going at.....0 90

 Butter, farmers' dairy.0 50 0 65

 Spring chickens, lb....0 30 0 40

 Duckings. lb....0 30 0 40

 Boiling fowl, lb....0 28 0 35

 Geese, lb....0 28 0 35

 Turkeys, lb....0 40 0 45

to \$6.50. McDonald & Halligan bought the fol-lowing: 12 baby beef at \$18 per cwt; 4 baby beef at \$16; 2 baby beef at \$17; 2 baby beef at \$16; 2 baby beef at \$17; 2 baby beef at \$16; 2 baby beef at \$17; 2 baby beef at \$15; 30 heavy steers at \$15.10; choice heavy steers, \$14,50 to \$15.25; good heavy steers, \$14,50 to \$15.25; good heavy steers, \$13,50; good, \$11.25 to \$12; medium, \$10,50 to \$11; common, \$8,50 to \$9.50; light eastern mixed, \$6.50 to \$7.50; choice cows, \$10 to \$11; good, \$8,50 to \$9.50; medium, \$7.25; to \$8; common, \$6.50 to \$7; canners and Cutters, \$5.75 to \$6.25; Dunn & Levack's quotations on 22 cars the control of George E. Drummond, Dunn & Levack's quotations on 22 cars Montreal, and D. H. Angus of the are in part as follows: Butcher cattle-24, 1005 lbs., at \$12; 1. Butcher cattle -24, 1005 lbs., at \$12; 1, 890 lbs., at \$17,50; 2, 790 lbs., at \$1; 1, 800 lbs., at \$17,50; 2, 790 lbs., at \$1; 1, 800 lbs., at \$1; 2, 845 lbs., at \$14; 4, 705 lbs., at \$8.25; 1, 1280 lbs., at \$12,50; 1, 1030 lbs., at \$10; 5, 960 lbs., at \$12,50; 1, 1030 lbs., at \$10; 5, 960 lbs., at \$12,50; 1, 1030 lbs., at \$10; 5, 960 lbs., at \$12,50; 1, 1030 lbs., at \$10; 5, 960 lbs., at \$12,50; 1, 1030 lbs., at \$10; 2, 850 lbs., at \$12,50; 1, 1030 lbs., at \$10; 2, 850 lbs., at \$9,25; 2, 870 lbs., at \$10; 4, 975 lbs., at \$10; 1, 900 lbs., at \$8.50; 1, 700 lbs., at \$16. Butcher bulls-1, 1160 lbs., at \$6.50; 1, 1360 lbs., at \$9,50; 1, 850 lbs., at \$8.25; 2, 790 lbs., at \$2,55; 1, 1100 lbs., at \$12; 1, 1490 lbs., at \$2,55; 1, 1100 lbs., at \$11; 4, 850 lbs., at \$5,75; 1, 1100 lbs., at \$11; 4, 850 lbs., at \$5,75; 1, 1100 lbs., at \$11; 4, 850 lbs., at \$5,55; 1, 1100 lbs., at \$16.50; 1, 1935 lbs., at \$5,55; 1, 1100 lbs., at \$15,50; 2, 1070 lbs., at \$9,50; 3, 1080 lbs., at \$5,55; 1, 1000 lbs., at \$12; 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$6.50; 1, 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$6.50; 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$6.50; 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$6.50; 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$6.50; 4, 935 lbs., at \$5,55; 1, 1000 lbs., at \$5,75; 600 lbs., at \$5,75; 600 15., at \$6.10. Tom McConvey; for the firm of Dunn

Stockers-47, 750 lbs., at \$6.75; 25, 600 lbs., at \$6.10. Tom McConvey, for the firm of Dunn & Levack, sold 900 hogs at \$18.25, fed and waterod, Tuesday and Wednesday. Fred Dunn, for Dunn & Levack, sold choice calves, 17c to 18c; medium, 15c to 16c: heavy fat. 9c to 12c: common grass-Fred Dunn, for Dunn & Levack, sold choice calves, 17 to 18c; medium, 15c to 16c; heavy fat, 9c to 18c; common grass- sers, 5c to 6c; choice sheep, 9½c to 10½c: medium, 8c to 9c; common and heavy, 6c to 8c, and lambs, 14%c to 15¼c.
Fred Rountree Co. for this week has bought 112 cows, milkers and springers, toosting from \$100 to \$140 for extra choice, \$75 to \$95 for common to me dium.
Rice & Whaley's quotations yesterday on about 25 cars were in part as follows:
Butcher steers and heifers: 14, 14,720 hs., at \$13,50; 1, 1090 hs., at \$13,50; 1, 1220 hs., at \$11,25; 1 cow, 1190 hs., at \$12,50; 1, 1090 hs., at \$13,97; 75 to \$12,25.
Butcher steers and heifers: 14, 14,720 hs., at \$10,50; 1, 1220 hs., at \$10,90; 6, \$30 hs., at \$11,25; 1 cow, 1190 hs., at \$12,50; 1, 1090 hs., at \$12,50; 1, 1090 hs., at \$12,50; 1, 1090 hs., at \$12,50; 1, 1220 hs., at \$25; 1, 100; 1, 120; 1, 100; 1, 100; 1, 100; 1, 100; 1, 100;

point out the many advantages which petroleum has over all other types of fuel, particularly for use under high pressure boilers.

Already there are several large commercial buildings in Toronto utilizing fuel oil for generating steam-heat, and the big building plants for next year promise to see this extended very

largely. readily recognized fact that oil The is the fuel of the future makes an increase in the output of present producing fields, and the location of new production an absolute necessity, as otherwise selling prices for the product promise to mount to record high figures.

# NIPISSING'S OUTPUT bcdies. It was supposed that the

# LARGE IN NOVEMBER Production for Year Will Easily Ex-

ceed That of 1918.

During November a total of \$281, 078 was produced from the Nipissing mine, or an average of \$9369 every wenty-four hours. In his report to the president and directors of the Nipissing Mining Company, Manager Hugh Park says:

"During the month of November the Right of Way mine, formerly general ompany mined ore of an estimated value of \$281,078, and shipped promanager of the Tough-Oakes. The ducts from Nipissing and customs purchase price is said to run into six of an estimated net value of \$431,605. figures, and an aggressive program of During the month, 181 tons of highoperations will, it is understood, be grade ore was treated. The refinery shipped 401,552 fine ounces of bullion The low-grade mill treated 6345 tons WASAPIKA'S BRIGHT FUTURE. The following is an estimate of pro-

WASAPIKA'S BRIGHT FUTURE. F. C. Sutherland & Co., in their week-ly letter, say: The Wasapika property, in West Shining Tree camp, has promise of developing into an important producer. The vein runs thru the property, and is, as far as it has been developed, both ex-tensive and of consistent commercial grade. With adequate capital and effi-cient management applied, the mine, we believe, has great possibilities. It is an enterprise of real merit. The following is an estimate of pro-duction for the month of November: Washing plant, \$109,461; low-grade will, \$171,617; total, \$281,078. This makes a total production of \$3,290,672 for the eleven months ended November 20. This is only \$93,895 less than the whole of 1917. It is evident, therefore, that the 1918 production from the Nipissing, will exceed that of 1917 by perhaps \$200,000. CHICAGO LIVE STOCK. Chicago, Dec. 11.-Hogs-Receipts, 30.-000; market strong; mostly 10c higher than vesterday's general average. But-chers, \$17.60 to \$17.80; light, \$17 to \$17.70; packing, \$16.75 to \$17,50; throw-outs, \$15 to \$15.75; pigs, good to choice, \$14.25 to \$15.50.

### MONTREAL PRODUCE MARKET.

Montreal, Dec 11.—There was slight improvement in the demand for oats on spot; business on the whole was quiet, with car lots of No. 2 Canadian western quoted at 95c; No. 3 C.W. at 91½c; ex-tra No. 1 feed at 91½c; No. 1 feed at 89½c; No. 2 feed at 86½c; Ontario No. 2 white at 88c, and No. 3 white at 85c per bushel, ex-store. The demand for spring wheat flour continues to be somewhat limited, and the market is quiet.

continues to be somewhat limited, and the market is guiet. A very firm feeling prevails in the market for all lines of milifeed. The domestic trade in eggs today was fairly active, and the tone of the market remains very firm for all grades

Tainy active, and the tone of the market remains very firm for all grades. Oats-Extra No. 1 feed, 91½c. Flour-Man. spring wheat patents, new standard grades, \$11.25 to \$11.35. Rolled oats-Bag 90 lbs., \$4.85 to \$5. Bran-\$37 to \$37.50. Shorts-\$42.25. Mouillie, 68c to 70c. Hay-No. 2 por top on lot. \$0.

on about 25 cars were in part as 101-lows: Butcher steers and heifers: 14, 14720 Butcher stee

article by Emile Dern (recognized as one of the world's foremost authorities on oil), in which he said that petroleum and its products are the most necessary commodities outside of foodstuffs and clothing. If this statement is true (and I am sure no intelli-

gent reader will dispute it), does it not prove the folly of comparing an investment of twenty years ago with one of today?

Twenty years ago the oil business was a babe in arms, while today it is such a commercial giant that it dominates every industry in the world.

Like everything else in this world, there are good and bad oil companies, but where there were thousands of "fake" or "wildcat" oil concerns in the early days, such are few and far between today.

This, however, does not mean that nearly all oil stocks should prove good investments-far from itfor the successful oil company of today must have more than good properties before it can rightfully tag the word "investment" to its securities.

Ample capital and efficient management are just as essential in the oil industry as they are in every other line of business, and nobody appreciates this more than the corner-grocer who has attempted to manage an oil company while dispensing sanded sugar and wormy prunes to the unsuspecting public.

There never was a more opportune time than the present for investment in meritorious oil stocks, for the very good reason that during the next few years legitimate oil companies should simply roll in wealth.

Every good oil company that has been earning substantial profits in war time should double or treble such earnings from the increased demand that must follow the signing of peace, and my sincere advice to all my friends and clients is to place a portion of their funds in meritorious oil issues where the company has already proved its true worth by producing oil and earning profits.

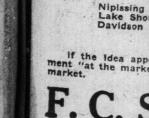
Today I am recommending the purchase of "Castle Oil" as the one best buy on the market, and as the company is already earning and paying dividends of  $4\frac{1}{2}$ % quarterly (at the rate of 18% yearly) it is only logical to anticipate even better results as development proceeds.

If you are looking for an ideal investment that offers almost unlimited possibilities for future profits, write me for full information regarding this remarkable Canadian oil company; and when you have the facts, each of which can be easily verified, I am sure you will agree with my statement that Castle Oil is in a class all by itself when present earnings and future possibilities are considered.

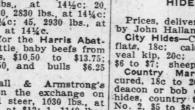
Faithfully,

ROYAL BANK BUILDING.

PHONE ADELAIDE 52-53. TORONTO, ONT.



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carried out.

