

ATOES Beans E., Toronto 172-5763

COLBORNE ST. MAIN 4302-4303

FREE... these prices... paying for...

am mited... Produce Market

2-A feature of the present is the demand for white flour...

of the baled hay... were 190 packages...

standard spring wheat... \$1.05...

SE MARKETS... May 2-At the meeting of the board today...

S. NELLE'S DIES... Thomas Anson died at his home...

STRONG TONE IN TORONTO MARKET

Domion Iron and Steel of Canada Respond to U. S. Steel's Advance. The strength of Dominion Iron and Steel of Canada in sympathy with the tenacity displayed in U.S. Steel in the New York market was a salient feature of yesterday's fairly broad market...

BANK OF ENGLAND London, May 2.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased 2,675,000. Circulation increased 41,650,000.

BANK OF FRANCE Paris, May 2.—The weekly statement of the Bank of France shows the following changes: Gold in hand, increased, 794,000 francs. Silver in hand, increased, 46,000 francs.

LONDON STOCK MARKET London, May 2.—The stock market had a decidedly cheerful tone today. Gilt-edged securities and also foreign bonds were in improved demand...

STEEL AND RADIATION PROFITS SHOW DROP Gross sales of Steel and Radiation, Limited, during the calendar year 1917 aggregated \$656,306, an increase over the previous year of \$100,000.

FARMERS BUY LIBERTY BONDS. New York, May 2.—Calling on the large city subscribers up to those of rural districts, Secretary of the Treasury McAdoo made what he said was his final statement for the third Liberty loan here today.

TORONTO RAILWAY EARNINGS. Toronto railway earnings in April were \$78,051.77, a city percentage being \$108.60 per cent. In April, 1917, earnings were \$70,334.50, the city percentage \$102.06 per cent.

C.P.R. DIVIDEND. The Canadian Pacific Railway Company directors declared the regular dividend for 2 1/2 per cent. for the current quarter, payable June 29 to shareholders of record June 1.

An Additional Safeguard A client who holds one of our Guaranteed Trust Investment receipts takes no chance of payment being made to anyone but himself. Payments on this plan are made by cheque, and only to the owner of the receipt or his order.

OPHIR AND ADANAC MAKE FRESH GAINS

Nipissing, Beaver and Mining Corporation Also Features of Cobalt List. Bar silver closed 3/4 lower in London yesterday at 49 1/2 and 1/2 lower in New York at 29 1/2.

INDICATIONS ON OPHIR HIGHLY ENCOURAGING Widening of Ore Lens Regarded as Very Hopeful Sign. The management of the Ophir Cobalt Mines have just completed a careful examination of the development work which has been carried on continuously since January 1916.

BRAZILIAN IN MARCH Brazilian Traction Light and Power Company's earnings for March show another decrease in net revenue, but the exhibit is somewhat better than that of the two preceding months.

MONEY AND EXCHANGE. London, May 2.—Money, 2 1/2 per cent. Discount rates, short bills, 3 1/2 per cent; three months' bills, 3 1/2 per cent.

LIVERPOOL COTTON. Liverpool, May 2.—Cotton futures closed barely steady. New contracts—May, 21.42; June, 21.17; July, 20.82; August, 20.44; September, 20.07.

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Open, High, Low, Close.

Record of Yesterday's Markets

TORONTO STOCKS. Am. Cyanamid com. 34 3/4. Amos-Holden com. 19 1/2. Do. preferred. 23 1/2. Barcelona. 9 1/2.

STANDARD SALES. Gold. Op. High. Low. Cl. Sales. Apex. 4 1/2. Davidson. 23 3/4.

NEW YORK STOCKS. J. P. Bickell & Co. Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows: Close Sales.

MONTREAL STOCK EXCHANGE. (Supplied by Heron & Co.) Stock—Op. High. Low. Close. Sale.

NEW YORK CUB COMMENT. Hamilton B. Wills received the following New York news yesterday: Another notable display of buoyancy accompanied the opening of the market and important advances were registered in the first hour.

UNLISTED STOCKS. Asked. Bid. Brompton. 2 1/2. Do. 1/2.

MINES ON CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Open, High, Low, Close.

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C.P.R. SELLS HIGHER IN STRONG MARKET

Indications of Revival of Public Interest in Wall Street Trading. U. S. STEEL BUOYANT Stock Equals Best Previous Record of Year—Equipment Issues in Demand.

U. S. Steel Strong. Equipment issues for the entire previous month of U. S. Steel repelling its movement, maximum of the year at a gross advance of 1 7/8 to 9 1/2 1/2.

BUOYANCY IS SHOWN BY MONTREAL MARKET Steel of Canada is Particular Feature With Rise of Two Points.

Heron and Co. received the following over their private wire at the close of the Montreal market yesterday: The market here broadened out considerably today following the strength in American stocks.

BANK CLEARINGS. Toronto bank clearings were swelled to large proportions during the week. Cash being \$8,844,477, an increase of five millions over the corresponding period a year ago.

DEMAND IS BETTER FOR VICTORY BONDS. Montreal, May 2.—The chief effect of the budget announcements regarding new taxation, as noted in the trade press some increased enquiry for Victory bonds.

No Soliciting Subscriptions in Grain Exchange Building. Winnipeg, May 2.—The council of the Winnipeg Grain Exchange today passed a resolution that the trade association be requested to take steps to prevent soliciting for subscriptions for any purpose thru the grain exchange building.

Important Announcement to Munition Manufacturers and Others. CANADA is undoubtedly approaching the most critical time in the history of her manufacturing industries.

The A. R. Williams Machinery Co., Limited 64 FRONT ST. W., TORONTO Telephone Adelaide 20.

HERON & CO. Members Toronto Stock Exchange. WANTED FOR SALE \$6000 Black Lake Bonds. 25 Trusts & Guarantees. 10 Sterling Bank. 25 Canadian Mortgage. 10 Imperial Oil.

TORONTO MONTREAL ISBELL, PLANT & CO. Brokers. Standard Bank Building, Toronto. Telephone Main 272-273.

SHARP RALLY IN CORN AT CHICAGO Belief Prevails That Selling, Based on Splendid Weather, is Overdone. Chicago, May 2.—Signs that selling of late had been greatly overdone led to a sharp rally today in the corn market.

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES. Write for Market Letter. Confederation Life Bldg., TORONTO.

J. P. CANNON & CO. STOCK BROKERS. 58 KING STREET W., TORONTO. Adelaide 3342-3343.

Board of Trade. Manitoba Wheat (In Store, Fort William, including 2 1/2 Tax).

LIVERPOOL MARKETS. Liverpool, May 2.—Beef, extra in the 390s. Pork, prime mess, western, 330s.

Important Announcement to Munition Manufacturers and Others. CANADA is undoubtedly approaching the most critical time in the history of her manufacturing industries. The withdrawal of large numbers of skilled mechanics from their regular trades is certain to cause a temporary decline in production until a period of readjustment is reached.