WEDNESDAY MORNING

50,000

THE TORONTO WORLD

OF GANADA

(ESTABLISHED 1876).

OCTOBER 23 1913 13 9

THE CANADIAN BANK

North Toronto 414 P. C. DEBENTURES Maturing in 30 years. Interest payable semi-annually. S GREAT FA Price, Rate to Yield 4.80% Fair Degree of Activity in To- Wall Street Affected By Weak-Complete particulars of these Bonds gladly forwarded upon ronto Stock Exchange -Wood, Gundy & Co. **Brazilian Closes Higher** Toronto. Saskateon. London, England. -Declines Shown.

BIG BOOM IN STANDARD OIL

CANNON &

AMBERS & tandard Stors and Exchange. ND PORCUPINE St. edtf Main J. West &

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d PORCUPINE S spondence solicit KING ST. WEST

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Bonds Bought

WEST . Tone Main 648-649.

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EASTW oker 24 King St and Cobalt sold. Informati on application. INE LEGAL CAR ITCHELL, Barrist

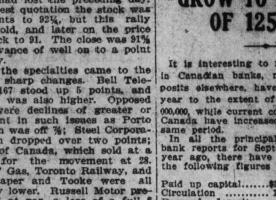
taries, stc., Temp. nedy's Block, So INES FOR SALE. R SALE-Buck and (: one thousand ou Box 91, World Office ERS AND REFINERS

NG. Refinding Co., 79 Poronto.





Consols, for money..... 725-16 Consols, for account



ness of European Markets

NCOO LH ar's Production a Million Our gular Dividend Is Declared.

VCDD IN

Mining Company l regular quarterly d per share, payable I the year ended Aug mpany reported not This compares with 1,198,220 in 1910, and

table gives the am aid by the

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Wart Extractor, a s redy that separates

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10

ing of the trust fund created in Decem-ber, 1890, by James A. Bostwick, one of the original Standard Oil men, for the Goasip Says Subsidiary Companies penefit of his son, Albert C. Bostwick, has been made in the supreme court in settling up the affairs of the latter, who died on Nov. 10, 1911. The trust fund consisted of Standard Oli securi-ties, and at the time it was created

NEW YORK, OCL. 22.

TRUST FUND GREW

1000 PER CENT.

IN 21 YEARS

who died on Nov. 10, 1911. The trust fund consisted of Standard Oil securi-ties, and at the time it was created these securities were valued at \$296,172. When the son died last year, 21 years after the creation of the fund, these same securities were shown to have rielded \$2,795,958. The report shows that during Mr. Bostwick's life he drew from the trust fund \$1,642,228, and that there had been turned over to his heirs \$1,642,611. The appreciation in the value/of the trust fund in the 21, years was approximately 1000 per cent. RUSSELL MOTOR STOCKS ARE LOWER

STOCKS ARE LOWER

lapsed into dulness after the smart movement of the previous day, but was steady between 30 and 80%, an't at the latter price closed unchanged. Laurentide fell back one point. Dom-inion Steel was weaker at 60%, as com-pared with 62 on Monday, and closed at the low. Detroit was firmer, clos-ing 70% bid, as compared with last cale at 69 on the previous day. The chief feature of interest to the market was continued strength in Bell Telephone, which rose steadily at 168 in the last transaction, a gain of six The fact that the Russell Motor Car Co., as shown in the annual report is-sued last week, failed to improve ma-terially on the profits of the previous year, was evidently a considerable dis-appointment to "the street." Russell Motor preferred sold yesterday at par, a net decline of eight points from the previous sale made a little over a month ago. Bids on the common were reduced to 98 yisterday, but there was in the last transaction, a gain of six points for the day and of 18 points reduced to 98 ytsterday, but there was no stock offering. The last sale was at 108. The high on the preferred on

the bulge of last June was 118 and on the common 115. MEX. NORTHERN

LOWER ON THE CURB Mexican Northern Power sold on the curb yesterday at 22 3-4, a full two points below the price current a month ago and eight points under the record figures of last July. The recent selling ers. WAR SCARE REACTS has no doubt been inspired by the po-litical unrest in Mexico. The president of the company on his recent return from the scene of operations reported that altho work was retarded by rea-son of internal troubles, good progress had been made on the Conchas River plate which will supply light on the shares were carried down to 262 in sympathy with a big decline in

JAMES J. WARREN, President.

had been made on the Conchas River plant, which will supply light and nower to the mines in the Rosalie dis-trict. It is expected that this under-taking will be completed by July 1, 1913. FRENCH BANKS TO RESCUE. NEW YORK, Oct. 22.—A Par's de-match to a New York firm says: %A French syndicate is assuming the lia-bilitles, amounting to \$3,000.000, of three agents de change who will re-sign.

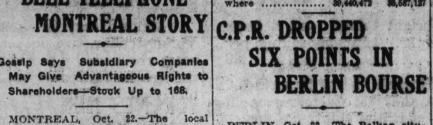
Our Fire and Burglarproof Vaults, with massive walls and doors, time locks and all modern devices for safety provide perfect protection for your jewelry and important papers at the nominal cost of \$2 a year.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

43-45 King Street West, Toronto.

Yearly Secures Your Valuables

E. B. STOCKDALE, Mgr.



BERLIN: Oct. 22 .- The Balkan situ ation caused weakness on the bourse today. Heavy offerings found few buy-ers and the whole list dropped a point or more, and Canadian Pacific lost six. An unimportant recovery occurred in the late trading.

PARIS, Oct. 22.—The bourse opened agitated and weak today under the in-fluence of the war. The market rallied later, but the closing was heavy.

LONDON MARKET **SLUMPED EARLY BUT RECOVERED**

Further eWakness on Continental Bourses Gauses Apprehensin In London-Consols Down Again.

LONDON, Oct. 22.-The Balkan sit-uation, the setback in Wall street and points for the day and of 18 points for the movement, extending over little more than a week. More stock came out than on previous days, but at that the amount was small, less than 800 shares. In addition to gossip as to bonus and increased dividend to ac-count for the movement, news circu-lated during the day included rumors es to a possible separation of riebers.

ternoon, when fair buying rallied prices and made closing steadier. Conas to a possible separation of rights in subsidiary companies which would sols were easier and lost three-six-teenths. Turkish and Russian bonds be to the advantage of the shareholdwere weak. American securities started a frac-tion lower. Supporting orders helped the market until the end of the first hour, when prices fell below parity on continental selling. Later New York

buying caused an upward movement, which was led by Canadian Pacific and

United States Steel. The closing was steady. Money and discount rates were quiet. TIME FOR CAUTION SAYS BROKER CLEWS

Just at this time securities should be bought with caution, the present hardly being opportune for renewing

hardly being opportune for renewing the upward movement. When political conditions at home become more set-tled and favorable, when the chances of friction between the great powers of Europe become more remote, and when our money market settles down to a more satisfactory basis, then we may look for a more active and higher stock market. Meanwhile a conservamay look for a more active and market. Meanwhile a conserva-tive course is advisable, especially as the market is exposed to political sur-prises.—Henry Clews. Mackay do. pref. Monarch pf... P. Burt do. pref.

MONEY AND MARKETS

P. Rtco R. & O.....

281/2 90 501/2 89 691/2 1401/2 105 2241/4 91% -Mines-223 225 222 223 225 207 Commerce Dominion Hamilton *** 207% 221 197 200 218 2181/2 Imperial ... Merchants' Metropolita Moisons ... 197 200 207 246% 262% 210 207 2463 266 210 Montreal Nova Scotia ... Ottawa -210 ... 225 ... 222 209½ 209 153 ... Royal Standard Toronto Unión 158 -Loan, Trust, Etc.-Landed 167% Permanent . 109 Canada 190 Canada Canada Central Colonial 198 190 80 77 135 124 204 195 140 121 212 162 153 *** Invest. Savin Dominion Savings Gt. West. Perm Hamilton Prov 204 195 140 121 212 do. 20 p.c: paid Landed Banking London & Can National Trust Ontarlo Loan 162 ... 190 1321/s 200 178 13235 200 178 ••• 190 -Bonds-... 83 1001/2 90 9214 108 89% 91 Mexican L. & P. Penmans Porto Rico Prov. of Ontario ... Quebec L. & P.... Rio Janeiro 96 981<u>/</u> 103 ... 391/2 TORONTO MARKET SALES. Canners City D. Con. Gas C. P. R. 52% 52 52%

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113 180

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72% - 118 - 180 -- 100 -- 94 -- 28

200 1.200 4,000 200 9,400 1,100 1,600 Nor. Pac. 1254 1257 1257 1257 Penna. 1244 1257 1257 1257 Penna. 1244 157 Reading ... 1724 1724 1734 Rock Island ... 234 237 237 237 do. pref. 534 534 537 535 St. Louis & 534 534 537 535 South. Pac. 1095 110 1095 1095 South. Ry. 207 237 29 295 do. pref. ... 314 315 814 814 Tez. Pac. ... 245 40 394 397 Union Pac. ... 1054 1714 1704 3704 U. Ry. In. Co. 815 335 536 557 357 Wabash ... 436 435 454 454 do. pref. ... 135 135 556 555 555 Wabash ... 555 555 555 555 Wes. Cent. ... 551 555 555 555 600 83,700 1,200 400 2,000 3,200 600 300 27,800 1,000 1,000 700 200 400 clusive.
A "Dying Engine" is Fatal.
30,500
K sometimes happens that a supprised of its power motor car loses considerable of its power during a single season's run, and continues to single season's run, and continues to season. This trouble is due to what may be termed a "dying engine."
Too the second, three-fourths of his purchase of a motor car should make to wrate that the car he buys will hold its speed even though subjected to see this purchase price.
All to be completed on or before ist day of May, 1913.
Woodstock Curling Club.
Woodstock Curling Club.
Moodstock Curling Club.
Moesbitt, M.P., Capt, Miliman; president, Hastings: assistant secretary, George Price; chusive. 800 11,600 200 4,000 100 300 200 700 1,600 70x 1,000 7,500 1,200 100 61% 85 100 500 200 114 180 981/2 933/2 J. L. MITCHELL & CO. ... McKinnon Building, Teronte. Members Standard Stock Exchange, Porcupine and Cobalt Stocks. Cor-respondence invited. 246tt 140% 141 234 235 Toronto, 24th September, 1912.

York call money, highest 5 per cent. low-est 4% per cent. close 4% per cent. Call money in Toronto, 5 per cent. 500 500 500 500 FOREIGN EXCHANGE. Per Four Cent This Company pays interest on SAVINGS ACCOUNTS at the above rate per year. Compound-ed QUARTERLY. At this rate your money will double itself in seventeen and one-half years. WRITE FOR BOOKLET The Union Trust NEW YORK COTTON MARKET. **Company, Limited** Neill, Beatty & Co., 7-9 King street east, wired the following: Temple Building, Toronto N.W. Cor. Bay & Richmond Ste.
 Open. High. Low. Close. Close.
 Close.

 Jan.
 10.50
 10.48
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 10.41

 Mar.
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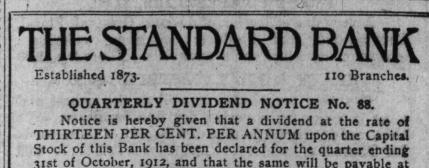
 Dec.
 10.48
 10.57
 10.47
 10.52
 10.41
 PAID-UP CAPITAL \$1,750,000 UNUSUAL CHANCE TO GET A FREE LOT FOR A HOME. REGULAR DIVIDEND.

Chartered Accountant 16 King St. West, Toronto,

Calgaryand Medicine Hat.

The Home Bank of Canada has de-clared the regular quarterly dividend of 1 3-4 per cent. for the three months ending Nov. 30, payable Dec. 2. Books will be closed from Nov. 16 to 30, inan unusually attractive offer.

won popularity for the Knight engine. This can be attributed to the perfect creatruction of the silent, non-carbon-izing valves, with which the engine is equipped. **Football Meeting Tonight.** A special meeting of the council of the Toronto and District Football As-sociation will be held in the Labor Temple tonight (Wednesday), at \$.30. All arrangements for the international game have to be completed, and it is hoped that every club affiliated to the T. & D. F. A. will be represented. Woodstock Curling Club. Woodstock Curling Club.



31st of October, 1912, and that the same will be payable at the Head Office in this City and its Branches on and after FRIDAY, the 1st Day of November, 1912, to shareholders of record of the 21st of October, 1912. By order of the Board.

GEO. P. SCHOLFIELD.

General Manager.