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STOCKS

Am. Marconi Up \$115 Share-Sharp Advance in Traders' Bank

DOMINION SECURITIES GREORATION

CAPITAL PAID UP, \$1,000,000 RESERVE PUND, \$500,000

HEAD OFFICE: 26 KING STREET EAST, TORONTO

- VICE-PRESIDENT J. A. PRASER - - - SECRETARY
- - GEN. MANAGER J. W. MITCHELL - - TREASURER
- - MANAGER A. L. FULLERTON - - ASS'T SECRETARY

MONTREAL BRANCH CANADA LIFE BUILDING

SATURDAY MORNING

LONDON, Eng., BRANCH

Austin Friers House, 2 Austin Friers H. G. WALLACE - MANAGER

CANADIAN GOVERNMENT. MUNICIPAL and CORPORATION BONDS

Wall Street Deeply Afflicted by

of any previous year. The record was, in obtained 25 of the 50 offered at 95. A minute later it was 100 bid.

STREET IS CURIOUS

OVER BULGE IN TRADERS

The strain last year, because of the average lower price, the difference being about 4% cents per pound.

Thereturn flow of cash from the interior points to a larse cash gain by local institution for the week. Money was abundant here to-day, but in moderate demand.

ARALO MAROLOMIA THE BANK STOKE WHICH IN TRADERS

Traders Bank stock, which has sold up from \$150 to \$171 since this day week. Rumors of yarious natures were circulated, some mentioning a pending amangamation with another, institution, others a proposed increase in the cap-

AT \$350 ASHAEL

The recent sensational advances in American Marconi stock, which have set the whole financial world agape, paled into veritable insignificance yesterday when the shares went soaring to an extent that far exceeded anything witnessed in the story of the increase in the capitalization of the story of the increase in the capitalization of the company from \$1.682,500 to \$10,000,000 and the valuable rights that would accrue to the shareholders. Later on in the day it was announced that the English Marconi Company had concluded arrivant and the company had concluded arrival was announced that the English Marconi Company had concluded arrival was announced that the English Marconi Company had concluded arrival was announced that the English Marconi Company had concluded arrival was announced to the days when the forthe shareholders. Later on in the day it was announced that the English Marconi Company had concluded arrengements which would make for a material world-wide expansion of the business of all subsidiary concerns.

Whether there be anything in these two announcements to warrant any such advances as have been made remains to be seen. Their import from a market standpoint may be fully realmant and a transport by leaps and bounds, until it had attained \$350, a gain for the day in the days when the formarket (Canadian equivalent):

April 18. April 19. Decay the first prometer of transactions. A week ago the shares were quoted at \$80, and six months ago at \$6. Their appreciation in value since that time will take considerable searching of Wall-sir records. in value since that time will take considerable searching of Wall-st. records before it can be matched.

NEW York, April 19.-There has theen withdrawn from the sub-treasury \$300,000 in gold for shipment to South America. An additional withdrawal of \$70.000 for shipment to San Francisco has been announced. This makes \$200, Mar. 21.13 10 000 shipped to San Francisco to-day.

HOW THE MARCONI STOCKS BREAK ALL RECORDS

Canadian Failures. before it can be matched.

Canadian Marconi advanced to \$9.30
a share, a new high record.

GOLD SHIPMENTS

The number of failures in the Deminion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's as follows:

YOUR WILL

Should Have a Clause Appointing as

EXECUTOR

THE TRUSTS AD GUARANTEE COMPANY LIMITED

43 & 45 King Street West - Toronto

Traders' Bank Shares Went

Wall Street Deeply Afflicted by Titanic Catastrophe—Stock

Market Heavy, With Small

Net Declines Shown.

New York, April 19.—Business on the stock exchange for the greater part of codes's essension was the dullest in many customers' who have held their two books as the stock exchange for the greater part of codes's essension was the dullest in many customers' who shows held their two bourses of buying. The volume is a conservative estimate of the total per diem. Most of codes's essension was the dullest in many customers and the long of prices was made to buy the stock exchange for the greater part of codes's essension was the dullest in many customers and the long of prices was made to buy the stock exchange for the greater part of codes's essension was the dullest in many customers and the long of the stock exchange for the greater part of codes's essension was the dullest in many customers and the long of the stock exchange for the greater part of codes and the trans of the greater part of codes and the trans of the stock took many codes of the stock took many codes cause. The few for the stock took many codes cause. The few for the many codes cause. The few for the greater by the greater of the advance has given no end of trouble to New York curb brokers, who found the market of the advance has given no end of trouble in greaters of the greater of the stock took another of the greater of the stock took another of the greater of the few for the greater of the greater of the few for the greater of the greater of the few for the greater of the

In Montreal business was light and the tone weak.

The sentimental effect of the marine disaster still hangs heavy over the financial community and prices appear to sag off more from the general apathy to matters of business concern than from any selling pressure. The issues which have been leaders in the market practically without exception worked off to lower levels. Power contributed nearly half of the day's business and continued to react, with the last transaction at 200 7-8. Dominion Steel was also easier after its sharp movement of the previous day. Apart from Power and Steel, the market was decidedly dull. Cahadian Carreflected the dividend decision of the directors on Thursday amd dropped two points below the previous day's close and four points off the high mark of the recent movement. Traders' Bank made a jump of nearly 11 points to a record of 170 3-4 in two transactions in the morning session. Total business 5902 shares.

MONEY MARKETS

Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money highest 3 per cent. lowest 2½ per cent. /ruling rate 2¾ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: rates as follows:

—Between Banks.—

Buvers, Sellers, Counter.

N. Y. funds... 3-64 pm. 5-64 pm. ½ to ½

Montreal f'ds... 5c dis... par... ½ to ½

Ster., 60 davs... 9 91-32 9½ 9½ 9½

Ster., 60 mand... 911-16 9 23-32 915-16 101-16

Cable trans... 913-16 9 27-32 101-16 10 3-16

—Rates in New York.—

Actual Posted.

Sterling, 60 days' sight.... 434.15

Sterling, demand 487.30 438

SYSTEMATIC SAVING

21 BRANCHES IN TORONTO

THE STOCK MARKETS

TORONTO STOCKS TORONTO MARKET SALES

NEW YORK STOCKS

the close, with no bids. Sao Paulo held firm around last night's quotation. In the general list an advance in Paekers' common and a few restricted price changes in some of the specialities was all that characterized the market. The advance in Traders' Bank arried the shares up to 171 I-2, a gain of 11 points for the day. The close, however, was easier at 168 3-4 bid, with the stock held at 168 3-4.

In Montreal Markets.

In Montreal Markets.

In Montreal business was light and the tone weak.

The sentimental effect of the marine of the speciality of the speciality

N. Y. Ont. & Western ... 284, 384, 384, 384, 284, N. & W. ... 1124, 1134, 1124, 113
North Pac. 1204, 1214, 1204, 121
Penna. 1247, 125 1243, 1244, Reading 1647, 1657, 1647, 1657, 16

DIVIDEND NOTICES



Dividend Notice

Notice is hereby given that a dividend of two and three-quarters per cent. (eleven per cent. per annum) on the paid-up capital of the Bank for the quarter ending 31st May, has this day been declared, and that the same will be payable at the Bank and its branches on 1st June next.

The Transfer Books will be closed from 24th to 31st May, both inclusive. By order of the Board. J. TURNBULL, General Manager. Hamilton, 15th April, 1912.

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE No. 86 Not.ce is hereby given that a dividend at the rate of Thirteen Per Cent. Per Annum upon the Capital Stock of this Bank has been declared for the quarter ending 30th April, 1912, and that the same will be payable at the Head Office in this city and its Branches on and after Wednesday, the 1st day of May, 1912, to shareholders of record of 20th April, 1912.

By order of the Board, Toronto, 22nd March, 1912: GEO. P. SCHOFIELD, General Manager.

A. M. Campbell

12 Richmond Street East

INVESTMENT BONDS

A. E. AMES & CO. Investment Bankers Union Bank Building, Toronto

COLDWATER STONE QUARRY AND POWER COMPANY Shares. Only a few left.
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STOCKS AND BONDS Write us for Special Letter on U. Steel Corporation. 23 JORDAN STREET. 246

WM. A. LEE & SON

COTTON MARKETS

LONDON QUOTATIONS.

BRITISH CONSOLS.

Has Opened a New Branch to Be Known as the

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Danforth and Broadview Branch IN TEMPORARY PREMISES AT

11 DANFORTH AVENUE

In charge of MR. J. M. HEDLEY as Manager.

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ENGLISH CAPITAL

J. A. MORDEN & CO.

TRUSTEES, RECEIVERS AND LIQUIDATORS Ontario Bank Chambers SCOTT STREET

DIVIDEND NOTICES, MURRAY-KAY, LIMITED

-TORONTO-

Toronto Notice is hereby given that the regular quarterly dividend of One and Three-quarters Per Cent., being at the Three-quarters Per Cent. being at the rate of Seven Per Cent. per annum, has this day been declared upon the preferred shares of the Company for the quarter ending April 30th, 1912; said dividend to be paid on the first day of May next to the shareholders of record at the close of business on

the 20th day of April, 1912.

The transfer books of the Company will be closed from the 21st to the 30th day of April, both days inclu-

By order of the Board, J. E. FEATHERSTONHAUGH,

BANK OF MONTREAL

By order of the Board,

H. V. MEREDITH,

78 1-16 78 3-16 Montreal, 16th April, 1912.

1, 1912, USON & O'SUILLYAM.

fords an excellent changes in a working proper sibilities.
or any tender not necessity