

well being in agriculture, manufacturing and the various other industries. With the people everywhere working, with peace at north, south, east and west, the country is bound to be prosperous and the Government stable and substantial.

“ It should be remembered also that China, in spite of her reputation for poverty and famine, is really a very rich country in natural resources. Tradition, belief and superstition through the centuries have conserved the minerals of the country, the great quarries of granite, marble and onyx and the vast forests of valuable woods in the south and southwest. Experts have made reports and have told me personally that the coal lands still untouched are of a value quite unfigurable, while the iron, copper and zinc hills are pronounced by French experts to be the most promising ever operated anywhere.

“ When it is understood that all these properties, as well as over a hundred millions of acres of fertile agricultural lands, are the unquestioned property of the Government, it can readily be seen that, except for immediate and transient needs, the country is far from being in a state of insolvency.

“ The President, his Cabinet and the National Assembly—backed as they are by the intelligent sentiment of united China—are