

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the great majority of business men in the vast district designated above, and including northwest Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, AUGUST 28, 1893.

Available Supply of Breadstuffs.

According to the report of the Liverpool *Corn Trade News*, the stocks of breadstuffs afloat and in store in Europe exhibited only a slight decrease during July—400,000 bu. The supplies, however, shifted position. The quantity afloat decreased 7,500,000 bu., of which 1,000,000 bu. was credited to the United Kingdom, 3,000,000 to the Continent and 3,500,000 bu. "for orders." The quantity in store shows a material enlargement about 7,100,000 bu. Of this increase the United Kingdom was credited with 3,300,000 bu, France with 500,000 bu, and Germany, Belgium and Holland with 3,400,000 bu, while Russia sustained a decrease of 100,000 bu. The aggregate quantity in store and afloat is about 13,648,000 bu larger than one year ago, of which 12,748,000 bu is afloat and 900,000 bu in store.

The supplies of breadstuffs in the United States and Canada at the close of July, at the points reported to the *Daily Trade Bulletin* exhibited a decrease equal to 5,271,000 bu, against an increase of 658,000 bu in July, 1892. The decrease in the aggregate stocks of flour was 283,548 brls., of which 270,854 brls were credited to the United States and 12,592 brls to Canada.

The decrease in the supply of wheat was 3,994,642 bush, of which 3,294,642 bush were credited to the United States and 700,200 bush to Canada. The decrease was almost exclusively in the spring wheat sections. The aggregate supplies of flour and wheat on hand are about 41,457,000 bush more than reported on hand one year ago.

The aggregate supplies of flour and wheat on passage in store in Europe and the United States and Canada aggregated 178,073,000 bush on August 1, against 183,744,000 bush on July 1, and 122,968,000 bush on August 1, 1892. The aggregate supplies in Europe and America on August 1 were 44 per cent larger than one year previous, while the crop in the United States is about 25 per cent less. Prices in Chicago on August 1 were 30 per cent and in Liverpool 21 per cent less than one year ago.

Grain Prices in England.

L. Norman & Co., London, write as follows on August 8:—

Business appears to be neglected, shippers having no inclination to meet the low prices ruling here.

Hard Manitobas—Business has chiefly been confined to parcels of No. 2, just arrived or on passage. A parcel of 1,000 quarters just arrived sold at 27s 3d c.i.f. London and a further 1,000 quarters at 27s 1½d. A sale of 1,000 quarters last half August, September shipment, is reported at 28s 6d, London.

No. 1 and No. 2 White Winter Wheats—Position remains as in our last. Shippers refrain from offering.

Goose Wheat—Nothing doing pending receipt of new crop offers. Shippers unable to offer, and report stock exhausted.

Western Loan and Trust Company.

The Manitoba Loan and Trust Company, of Winnipeg, has changed its headquarters to Montreal, and the name of the company has been changed to the Western Loan and Trust Company. A branch office will be continued at Winnipeg. W. Barclay Stephens, manager, now has his office at 94 St. Francois Xavier street, Montreal. A number of eastern capitalists have interested themselves in the company, and a new board of directors has been formed, composed of the following persons:—Hon. A. W. Ogilvie, president; Robert Bickerdike, vice-president; Lt. Col. J. A. L. Strathy, J. N. Greenshields, Q. C., Hon. Thos. Greenway, James E. Steen, Alexander McBride, A. S. Patterson, R. W. Knight, W. Barclay Stephens, manager.

Toronto Markets

Wheat—Outside markets were easier again to-day, the Chicago market leading the decline. The local market was materially unchanged, though buyers are inclined to do even less business than before. Prices remain at 60c for red and white west and north. A lot of 8 cars guaranteed 61 pounds offered at 61c with 60c bid. Spring is easier, offering freely at 59c west. Goose is quoted nominally at 58c north and west. Manitobas are steady, with a fair demand for No. 2 hard Ontario west at 78½c and east at 79½c. No. 1 hard, North Bay, now en route, offers at 83c. No. 2, Montreal freights, via Owen Sound, offers at 77c, 75c bid. No. 3 hard, Montreal freights, offers at 69c, 67c bid for any part of 20,000 bushels.

Mill Feed—The demand for bran and shorts continues active. City mills are selling ton lots at \$12, and \$11.50 is bid for car lots on track. F.o.b. west is wanted at \$10.50. Shorts very scarce and wanted at \$16.50, Toronto freights.

Oats—Steady for spot. Manitobas on track are wanted at 38c, and Ontarios at 39c. Futures easier; 20,000 bushels for October delivery outside offered at 30c, and 10,000 bushels September delivery at 31c. White oats, prompt shipment, offered at 32c; 30c bid.

Grain and Flour—Car prices are:—Flour, Toronto freights, Manitoba patents, \$3.80 to 3.90; Manitoba strong bakers', \$3.60 to 3.70; Ontario patents, \$3.10 to 3.30; straight roller, \$2.90 to 3.00; extra, \$2.50 to 2.75; low grades per bag, 90c to \$1.10. Bran—\$11.50. Shorts—\$16.50. Wheat—(west and north points)

—White, 59 to 60c; spring, 57 to 58c; red winter, 59 to 60c; goose, 58; spring Midland, 59 to 60c; No 1 hard, 81 to 82c; No 2 hard, 79 to 80c; No 3 hard, 70 to 72c; No 1 frosted, 65 to 66c; peas (outside) 55 to 56c. Barley, (outside)—No 1, 45c; No 2, 40c; No 3 extra, 36 to 40c; No 3, 32 to 33c. Oats, 34 to 35c.

Eggs—There is a free delivery of eggs, and as the demand is not very active prices are weak. Commission houses are all quoting 11c to-day.

Produce—Quotations are: Beans, per bush, out of store, \$1.25 to 1.50. Dressed meats, per lb—Beef, fore, 3½ to 3¾; hinds, 8 to 9½; veal, 7½ to 9c; mutton, 4½ to 6c; lamb, 9 to 11c. Dried apples jobbing at 4c; evaporated, 8½ to 9c. Eggs—Fresh, 11 to 11½c. Hay—Timothy on track, \$10 to 11 for new. Straw, \$5.50. Hops, Canadian, 1892 crop, 10 to 14c. Honey—Extracted, 8 to 8½c; sections, 13 to 14c. Potatoes—New, per bbl, \$1.50 to 1.75. Poultry—Chickens, per pair, 40 to 50c; geese, per lb, 8c; ducks, per pair, 40 to 55c; turkeys, 10 to 12c per lb.

Provisions—Quotations are: Mess pork, Canadian, \$19 to 20; short cut \$20.50 to 21; shoulder mess, \$18 to 18.50; bacon, long clear, per lb, 10½ to 11c; lard, (Canadian tierces, 11½ to 12½c; tubs and pails, 12½ to 13c; in tins, from 4 to 5 lbs. 13½ to 14c. compound do 10 to 10½c. Smoked meats—Hams, per lb, 12½ to 13c; bellies, 12½ to 13c; rolls, per lb, 10 to 10½c; backs, per lb, 12c.

Butter—The supply of choice fresh roll butter continues light and the demand brisk. There is a quantity of store here, but this is selling rather slowly. Prices were: Choice dairy tub sold at 18 to 19c, do. store, at 16 to 18c. Medium grades for bakers' use sold well at 14 to 15½c. Creamery butter is still in good demand and firm; a few lots of very choice rolls sold to-day at 24 to 25c.

Cheese—Steady and unchanged; job lots choice new cheese sell at 9½ to 10c. The Liverpool cable to-day was steady at 47s 6d for colored and 46s 6d for white.

Export Cattle—Private cables received last night and this morning state that the situation in Liverpool has made no improvement. Acting on this buyers were slow to take hold and only the choicest stock met with a ready sale. Prime lots of export stock, weighing on an average 1,200 to 1,300 lbs., remained in the pens till 12 o'clock without a bid. Drivers were in a quandry. There were no bids for their stock here and no grass for the stock in the country. Two of the drovers stated that they would certainly take their cattle back to the country again if it were not for the pasture being all burnt up by the continued dry weather. Prices were draggy and even lower than on Tuesday. The top price for choicest cattle was 4½c, but what business was transacted was done on a basis of 4 to 4½c. A lot of 23 extra choice cattle brought the top price, but this was the only transaction at that figure reported to-day.

Butchers' Cattle—The local demand, as well as the demand from Montreal, for choice butchers' cattle continues fairly active. There was not a sufficient number of choice cattle in to meet the demand to-day. Most of the offerings were scrubby and a large part of them remained unsold at the end of the market. Good cattle, however, were picked up readily at from 3½ to 3¾c. Inferiors sold all the way down to 2½c, and were slow sale at that price.

Sheep and Lambs—The demand for good lambs is fair, but sheep are not wanted. There are sufficient sheep coming with mixed lots of lambs to meet the demand. Lambs sold at \$3.50 to 4.00 a head. To bring the top figure they will need to weigh from 70 to 75 lbs. Average weights in good order brought \$3.50 to 3.75, which is rather better prices than were paid on Tuesday.

Hogs—The run was light, only 163 coming in. The demand was active, and all were bought, though the quality was much under the average. Prices ranged from \$5.50 to 6.00 for best fat off car; stores were unchanged at \$5.25 to 5.50.

Milch Cows and Springers—Demand fair. About a dozen were in, and sold for \$30 to 45 a head.—*Empire*, August 19.

Cables received advise the sailing of the Swedish Prince from Denia for New York with 6,000 boxes new crop Valencia raisins. Layers upon the vessel are held to arrive at 7c, though this price might be shaded slightly upon a firm bid.