

WAR STOCK TRADE REPORTED BRISK

Market Unstable With General Course Tending Upward at New York.

RAILWAY SHARES GO UP

Bethlehem Steel Maintained Reputation as Most Spectacular Issue.

NEW YORK, Aug. 5.—The demand for the popular specialties showed no sign of abatement today, and there was another advance of good proportions. Public buying, which had given evidence of falling off, apparently was stimulated today, and there was another advance of good proportions. Public buying, which had given evidence of falling off, apparently was stimulated today, and there was another advance of good proportions.

MANIPULATION SHOWN IN THE STEEL ISSUES

Nova Scotia Steel Advanced and Then Dropped Seven Points—Other Markets Quiet.

The Toronto stock market had the earmarks of keen manipulation yesterday in the specialties which have been bought recently. United States Steel advanced 12 points, but was later taken up to 21.

STEEL AND RADIATION WILL BENEFIT BY WAR ORDERS

Sufficient Orders Now on Hand to Keep Plant Working to Full Capacity.

NOVA SCOTIA STEEL LEADER IN MARKET

Another Spectacular Advance at Montreal—No Activity in C. P. R.

MONTREAL, Aug. 5.—Heavy trading in war specialties, of which Nova Scotia continued the leader, with continued strength and firmness throughout the day. The local stock exchange today.

BANK OF ENGLAND STATEMENT

LONDON, Aug. 5.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased £1,361,000. Circulation, increased £45,000.

DULUTH-SUPERIOR EARNINGS

Earnings of the Duluth-Superior Trust Co. for June were \$95,125.87, a decrease of \$2,767.27, or 2.9 per cent.

THE PRICE OF SILVER

LONDON, Aug. 5.—Bar silver is off 1-16d at 22 1/2. NEW YORK, Aug. 5.—Commercial bar silver is off 3/4c at 47c.

To Real Estate Owners:—

Do you intend leaving to your heirs property in the form of real estate? If so, there will be rents to collect, repairs to execute, much property to sell or buy.

In all such matters the services of our Real Estate Department are of value. If you appoint this Company your executor, your estate will be safeguarded by an organization which has long dealt successfully with real estate problems.

Consultation invited.

National Trust Company Capital Paid-up, Limited Reserve, \$1,500,000. \$1,500,000. 18-22 KING STREET EAST, TORONTO.

QUIETER MARKETS IN MINING EXCHANGE

Cobalts Are Reactionary, But Porcupines Are Held Within a Narrow Range.

Aided from a little further pressure on some of the Cobalts the mining exchange yesterday had no special feature. Trading was considerably below with recent average showing that the selling movement was gradually exhausting itself. Sales of Cobalts are on purely sentimental reasons, the low price of the metal and not present production being responsible.

RECORD OF YESTERDAY'S MARKETS

Table with columns: Bid, Ask, Bid, Ask. Rows include Toronto Exchange, New York Stocks, Standard Exchange, Standard Sales, and Montreal Market.

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WHEAT PRICE DOWN WITH FINE WEATHER

Chicago Market Feels Influence of Improved Harvesting Conditions.

THRESHING RESUMED Temporary Rally Bought About by Enlarged Buying for Export.

CHICAGO, Aug. 5.—Conditions that allowed threshing to be resumed throughout sections, especially in Nebraska, did a good deal today to pull down the price of wheat. The market closed unsettled, 7-8c to 13-8c under last night. Other leading staples, too, all suffered a net decline—corn 1-4c to 2-4c, oats 1-4c to 1-2c and provisions 1-2c to 17-1-2c.

BOARD OF TRADE Official Market Quotations

Table with columns: No. 1, No. 2, No. 3. Rows include Manitoba Wheat, Ontario Flour, and various other commodities.

NEW YORK COTTON EXCHANGE

Erickson Perkins & Co. (J. G. Beatty), 14 King street west, Toronto, report the following fluctuations on the New York Cotton Exchange:

CHICAGO GRAIN MARKET

J. P. Bickell & Co. Standard Bank Building, Toronto, report the following quotations of the Chicago Board of Trade:

GRAIN STATISTICS

CHICAGO CAR RECEIPTS. Wheat, 42,600 bushels; Corn, 11,000 bushels; Oats, 5,000 bushels.

NORTHWEST CAR RECEIPTS

MINNEAPOLIS. Wheat, 10,000 bushels; Corn, 1,000 bushels; Oats, 500 bushels.

LIVERPOOL MARKET

LIVERPOOL, Aug. 5.—Closing—Wheat, spot, 11s 1/2; No. 1 Manitoba, 11s 1/2; No. 2 Manitoba, 11s 1/2; No. 3 Manitoba, 11s 1/2.

BRAZILIAN EARNINGS

Brazilian Traction, Light and Power Company earnings for July were \$3,870,790, an increase of \$35,790 from the corresponding period of last year.

JULY MUNICIPAL BOND SALE

The municipal bond sale in Canada today was completed by the Toronto Municipal Council. The total amount of bonds sold was \$2,130,000.

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Imperial Bank of Canada

Head Office --- Toronto Capital Paid Up --- \$7,000,000.00 Reserve Fund --- 7,000,000.00

A Branch of the Bank has been opened at the corner of Yonge and Ann streets in the City of Toronto. 135

HUDSON BAY PASSES DIVIDEND ON COMMON

Earnings Have Been Materially Affected by Outbreak of War.

LONDON, Aug. 5.—At the Hudson Bay Company meeting today, Sir Thomas Skirner presiding, the annual report stated that in view of the unfavorable results of the past year and the uncertainty regarding the duration of the war and continued interference with the company's trade, the directors reluctantly decided not to recommend a dividend on ordinary shares.

FLEMING & MARVIN

Industrial, Railroad and Mining Stocks Bought and Sold

LOUIS J. WEST & CO. Members Standard Mining Exchange. Stocks Bought and Sold on Commission. CONFEDERATION BUILDING, TORONTO.

PETER SINGER

Member Standard Stock Exchange. Mining and Industrial Stocks bought and sold on commission. 7 WELLINGTON ST. WEST, Toronto. Telephone, M-1727 and C-6000.

J. P. BICKELL & CO.

Standard Bank Building, Toronto. NEW YORK STOCKS MINING SHARES, WHEAT AND COTTON. Private wires to all markets. Telephone Main 7974-5-6-7. 2487

G. O. MERSON & CO.

Chartered Accountants, 47 WEAVER ST. Phone—Main 7014.

TORONTO RAILWAY CO.

4 1/2 Per Cent. Sterling Bonds ALSO NOTICE OF REDEMPTION Toronto Railway Co. 4 1/2 Per Cent. Currency Bonds

Notice is hereby given to the holders of the 4 1/2 per cent. Currency Bonds of the Toronto Railway Company that Bonds as follows, viz.:

Table with columns: No., Amount, Date.

Also notice is hereby given to the holders of the 4 1/2 per cent. Sterling Bonds of the Toronto Railway Company that Bonds as follows, viz.:

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Have been drawn for redemption under the terms of the Mortgage Debt securing the same, dated first day of September, 1912, and will be paid for on the thirty-first day of good standing in the City of Toronto, at the Canadian Bank of Commerce, Toronto, Ontario, on the thirty-first day of September, 1915, at the principal amount of the Bonds, plus interest thereon and accrued interest. The Bonds so drawn will cease to bear interest on and after the first day of August, 1915.

J. C. Grace, Secretary-Treasurer. 358-48-16-27. 16th July, 1915.

JULY FIRE LOSSES.

The Monetary Times' estimate of Canada's fire loss during July amounted to \$773,269, compared with June loss of \$1,077,166 and \$2,028,129 for the corresponding period of last year. The following table shows the estimate for the July Fire Losses: \$773,269. Small fires — 386,900. Large fires — 386,369. Estimates for unreported fires — 9774,969.