

- ment of affairs, Form I or other approved statement and, unless otherwise directed by the Court, a list of the debtor's unsecured creditors having claims in excess of \$50 each with their addresses and amounts of their claims, a proxy form in blank and a form for proof of debt shall be transmitted by the Trustee to all unsecured creditors of the debtor of whom he has notice in such manner as the Court may direct.
5. The Chairman of the meeting may disallow or reserve for consideration of the Court the vote of any person claiming to be an unsecured creditor who shall not have filed proof of claim, to the extent that the Chairman has reason to believe such person is not entitled to rank as an unsecured creditor.
 6. The Trustee shall forthwith make such investigation as shall seem to him reasonable under the circumstances in respect of the verification of the assets and liabilities disclosed by the debtor's statement and report the result of his investigation to the meeting of unsecured creditors summoned to consider the proposal. In case the meeting desires an appraisal or inventory of the debtor's assets, or other investigation of the debtor's affairs, before voting upon the proposal, the Trustee may be instructed by a resolution passed by a vote representing a majority in value of the claims of the creditors present and voting either in person or by proxy at the meeting to perform such lawful duties as may be designated, and the meeting shall be adjourned for such time as is considered necessary for these purposes, provided that the Court, on the application of any interested person, may direct that the meeting be continued at such place on such date and after such further notice as it may prescribe and may dispense with compliance by the Trustee with such resolution.
 7. The Chairman shall record the vote of each unsecured creditor upon the debtor's proposal and shall file a copy of such record with the Court. Such record shall also include a list of the unsecured creditors as shown on the debtor's statement whose votes were not recorded upon the debtor's proposal. In the event of the proposal being accepted by the required majority of the creditors the Trustee shall report such facts as in his judgment might justify the Court in refusing to sanction the proposal.
 8. The Order of the Court shall provide that the proper remuneration and disbursements of the Trustee shall constitute a charge on the assets of the debtor prior to the claims of unsecured creditors and any dispute in respect of the amount thereof shall be determined by the Court upon summary application of the Trustee or any interested person.
 9. The Trustee appointed by the Court shall promptly after their receipt or preparation mail to the Superintendent of Bankruptcy and to the Dominion Statistician, Department of Trade and Commerce, Ottawa, a true copy of
 - (a) the notice calling the meeting referred to in general rule No. 4;
 - (b) the statement of the debtor's affairs referred to in general rule No. 1;
 - (c) the debtor's proposal for a compromise or arrangement referred to in general rule No. 1;
 - (d) the Trustee's report referred to in general rule No. 6;
 - (e) every order made by the Court in final disposition of the proposal.

By Hon. Mr. Stevens:

Q. I was going to ask a question there. Are you not really proposing to transform the Companies' Creditors Arrangement Act into a sort of junior