CATT

ion, on ac

past six any right day, either lambs and calves wer

common to cows, \$6.7 \$6.75; con and cutter \$6.75 to \$7

at \$6.75 \$6.25 to \$ to \$5.75.

There was pringers, two at the

Choice at \$10.50 but comm 25c per c \$7.50.

Receipts ewes. \$6.5 lambs, ch

NEW YORK STOCKS RICHELIEU FIRMER

Dull Day on Toronto Market Expectation of Early and Favorable Decision Regarding With Few Other Rates Stimulated Market. Changes.

BARCELONA WAS INERT ADVANCE WAS BROAD

Mackay Not Helped by De- Prospect of Large Winter mands for Particulars by Wall Street.

Wheat Crop Contributed to

Bullish Enthusiasm.

while the upturn was attributable

MONTREAL RISE

or 1-8 higher. Business elsewhere was made up largely of odd lot trans-

actions and was absolutely devoid of feature. Iron was steady, 3-8 up at

firmer at 184.

Bank of Montreal shares firmed up

o 240, and commerce held steady at

Total business 1,882 shares, 394 rights, 275 mines, \$8,100 bonds. In

unlisted securities 149 shares and \$1,600 bonds.

TORONTO SALES.

Car. Cem. p. 8).
Car. Cem. p. 8).
Can. Gen. 109 103/4 109 1091/4
Dom. Can. 594/5 591/2 581/4 581/4
Lom. Tel. 1033/2
Macdonald 16 16 15 15

Can. Bread ... 9416 95

Barcelona ... Brazilian ... Can. Bread

do, pref. ... Twin C. ...

Coniagas ...

N. Scotia , Royal , , , ,

ipissing ... 600

Op. High. Low. Cl. 27½ 27¾ 27¾ 27¾ 81 82¼ 81 82½

271/2 201/2 90 901/2

17% 17% 17% 17%

...

24 25 24

Laurentide was a shade

NEW YORK, March 31.—The extent to which the speculative situation is bound up in the freight rates case An irregular recovery in Richelieu to over 102 was about all that marked the Toronto market yesterday in the way of improvement. Brazilians dragged and fell off fractionally given was indicated by the course of the stock market today. The action of dragged and fell off fractionally giving the market a general appearance of apathy and heaviness. Lower prices for Brazils are ascribed to another decline in exchange rates and its corresponding effects on the net earnings of the Traction Company. After seiling freely around 81 the price was moved up to 82 in apparent sympathy with more firmness on Wall street. the interstate commerce commission in the rates case foreshadowed an early decision, and as the financial community expects that the decision will be favorable to the railways the will be favorable to the lathway mews was construed as distinctly bullish. The market responded strongly. The slow downward movement of the last week was reversed and a broad advance set in. Altho the buying was quiet it was none the less effective in establishing a materially higher representation.

Barcelona was inert and the price was about unchanged. Canners lost its snap of Monday and declined 1 1-2 points with a sale at 58 1-2. points with a sale at 581-2.

Mackay common was inactive, and buyers were well below the market. The demand of the New York Exchange for a statement of the company's affairs is not helping the market for the stock.

The afternoon board was excessively dull with business practically account.

ly dull with business practically con-fined to Brazils. Brokers are hopeful that the market will ultimately get out of the present rut but the prospe are not in sight yet.

GENERAL IMPROVEMENT ON LONDON EXCHANGE

declined 11-2 higher range.

When the upturn was attributable primarily to the action of the complete them are commission, it was influenced to the market. York Excord the market commission, it was influenced the decline to a point which exceed the shorts to successful attack, actically consumer decline to a point which expected the shorts to successful attack, and the property of the market. In fact, the advance began in the late session yesterday.

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MCHANGE

**Premier Assering effect day. Consols roffer the announcement that the edition on extended position on either side of the market. In fact, the advance began in the late session yesterday. Defore the influences were at work on loll shares and as gained in Oil shares their testimony immediately. The Washington news hastened the Advices Bullish.

Other Advices Bullish.

Other Advices Bullish.

Other Influences were at work on the constructive side. Estimates of the latest turn in British of the constructive side. Estimates of the latest turn in British encounted the latest turn in British encounted and the close of the market today. The washington was a buyer received most of offered in Market and the close of the market today. The part of the year, trading thus far has been no heavier than in 1913. The condition of which expected the part of the year, trading thus far has been no heavier than in 1913. The close of the market today. The part of the year, trading thus far has been no heavier than in 1913. The part of the year, trading thus far has been no heavier than in 1913. The part of the year trading thus far has been no heavier than in 1913. The part of the year, trading thus far has been no heavier than in 1913. LONDON, March 31.—Premier Asquith's move had a cheering effect on the stock exchange today. Consols advanced 5-16 on repurchases, and other gilt-edged securities gained in sympathy. Rubber and Oil shares were in good demand, but home rails were depressed by fears of labor troubles, and Brazilian issues reacted online to the fall in exchange. owing to the fall in exchange.

American securities were quiet and featureless during the forenoon. Later the list improved sharply under New York buying, and closed steady.

Money and discount rates were

German and Russia secured mos of the \$3,000,000 new gold offered in the open market today.

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and follows: Buyers. Sellers. N.Y. fds. .1-16 pm. 3-32 pm. Mont. fds. par. par. Ster. 80 d..9 3.32 9% do. dem..9½ 917-32

MARCH BANK CLEARINGS. Clearings of Toronto banks for the month of March are some \$4,000,000 below March last year, and for the three months clearings show a falling off of about \$14,000,000. Comparative figures

\$167,870,606 171,305,591 157,306,947 517,505,068 531,966,432 480,522,567 March, 1912 March, 1912 Three months, 1914 Three months, 1913
Three months, 1912 WINNIPEG. March 31.—Bank clearings for the month of March were \$91.710,153. as compared with \$102,565,120 for the corresponding month last year, and \$108,196,378 for the same month of 1912, and \$77,057,987 for 1911.

QUEBEC, March 31—Bank clearings for the month ended March 31 were \$12,502,734, as compared with \$11,561,793 for the same period in 1913.

MONTREAL, March 31 .- Bank clear ings for the month ended March 31 are as follows: 1914, \$212.186.053; in 1913; \$207.856.733, and in 1912, \$195.780.541.

Maple Leaf Dividend. The regular quarterly dividend of 1% per cent. on Maple Leaf Milling actions an preferred has been declared, payable April 18 to shareholders on record on Friday, April 3.

Guaranteed Investments

Guaranteed Mortgage Investments provide: First, absolute security of capital and interest; second, five per cent. interest, paid half-yearly; third, freedom from attention to details of title searching, interest, collection, etc.

Write for booklet, "Mortgage Investments guaranteed."

Trusts and Guarantee COMPANY, LIMITED, 43-45 King Street West.

TORONTO, ONT. James J. Warren. E. B. Stockdaie, President. General Manager.

Imperial Bank of Canada

BRANCHES IN CITY OF TORONTO

is paid on deposits at current rates. Bank Money Orders, Drafts and Letters of Oredit issued available in all parts of the world.

THE STOCK MARKETS

TORONTO STOCKS | Monday, Ask. Bid. | Ask. Bid

NEW YORK STOCKS

Chino 41½ 41¼ 41¼ 41¾ 1.500
C. Leather 355 366 365 365 586 580
Con Gas 133 700 600
Con Gas 133 700 600
Con Prod. 9¼ 53% 8¼ 9¼ 9¼ 860
Cal. Petrol 27
Dis Sec. 18½ 18¼ 18¼ 18¾ 18¾ 200
Gen. Elec. 145½ 146 145½ 146 500
Guggenheim 56 565 56 565 100
Int. Harv. 104½ 106½ 106½ 105½ 105½ 1060
Mex. Petrol. 66½ 67 66½ 67
Nat. Biscuit. 1323¼ ...
Nevada Cop. 15¼ ...
Pac, Maii 24½ 25½ 24½ 25½ 600
Peo, Gas 123 125 123 1247 2300
Peo, Gas 123 125 123 1247 2300
Peo, Gas 123 125 123 1247 2300
Pitts. Coal. 21 21½ 21 21⅓ 400
do. pref. 92¼ ...
Pr S. Can. 457¼ ...
Ray Cop. 21¾ 22 21½ 22 3,000
R. S. Spring 29
Rep. I. & S. 23½ 24½ 23½ 24 600
pref. S7
Tenn, Cop. 35¼ 35¼ 35 35¼ 400
Texas Oil ...146¼ 147 146¼ 147 400
U. S. Rubber, 61¼ 62¼ 61¼ 62 1,100
do. 1st pr. 103¼ ...
U. S. Steel. 635% 64¼ 63¼ 63% 47,700
do. pref. 109% 110 109% 109% 109% 500
do. pref. 109% 110 109% 109% 500
do. fives 103 103% 103 103 ...
Utah Cop. 56 665% 655% 555% 2,100
Vir. Car Ch. 31¼ 32% 31¼ 32% 600
W. U. Tel. 63% 63½ 63¼ 63¾ 630
West. Mfs.
ex-div. 75¼ 75¼ 74½ 74¼ 1,100
Money ... 1% 2 1½ 2 7% 2 ...
Total sales, 233,500 shares. 211

Merchants' 211
Metropolitan 211
Nova Scotla 261 205 2241/2 222 220 210 ... 144 Royal 222 General Gains Were Not
Large, However—Richelieu
Most Active Stock.

MONTREAL, March 31.—The local market took on a slightly firmer tone today, higher prices in Wall street, and notably for the interest of this market higher prices for C.P.R., being the source of the improvement. The better tone, however, failed to stimulate the market to any greater activate the m

better tone, however, failed to stimulate the market to any greater activity. In fact, the business for the day footed up the smallest total of any full day in the month, less than 1,900 shares, exclusive of mining stock, changing hands.

C.P.R. rose to 207 7-8 in New York and locally touched 207 1-2, as compared with 206 1-2 in the last sale of the previous day. Dealings here amounted to only 300 shares, the close being firm at 207 3-8 bid. Concurrently power, which rose to 224 bid

Toronto Mort. ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150 ... 150

IRISH AUTHOR DEAD.

DUBLIN, Ireland, March 31 .- Timothy as follows: 1914, \$212.186.053; in 1913.

**Sept. \$5.733, and in 1912, \$195.780.541.

NEW YORK COTTON.

New YORK COTTON.

**Erickson Perkins & Co. (J. G. Beaty). 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

**Open. High. Low Close of the previous day 103 July ... 13.30 2 40 .13.25 13.27 1 27 About 555 shares changed hands, and July ... 12.30 12.60 12.40 12.42 12.46 May. ... 12.31 12.31 12.91 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 12.11 MELBOURNE, March 31 .- Dr. Douglas Daniel Sullivan, author of "God Say

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April Bond Offerings

THE following selections from our holdings are recommended as suitable securities for the re-investment of April dividends :

Town of Orillia, 5% Debentures..... 5 % (Guaranteed by County of Simcoe.) City of Regina, Sask., 5% Debentures 51/8% City of Moose Jaw, Sask., 5% Debentures City of Medicine Hat, Alta, 5% Debentures. ... 53/8% Rural Municipality of Fort Garry, Man., 3% Debentures 55/8 % and 58/4 % Barcelona Traction, Light & Power Co., 5% First Mortgage Bonds Upon Application

Booklet of April Offerings sent upon request. BANKERS BOND COMPANY 20 VICTORIA ST. LIMITED

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MONTREAL STOCKS

K. Steel.

Ittawa L. P.

Itawa L. P.

Itawa

PRICE OF SILVER.

NEW YORK CURB. Quotations and transactions New York Curb reported by Perkins & Co. (J. G. Beaty): Bid. 1 9-16 80 61/4

MINING QUOTATIONS. Balley Consolidated Buffalo 1
Chambers Ferland City of Cobalt Contagns 8.

STANDARD SALES. Qp. High. Low. CL Sales.

Apex 4
Dome L... 47 48 46½ 47
Dome M. 11 50 11 50 11 25 11 25
Jupiter ... 13 13½ 12½ 13¼
Homestakes. 85 Cochrane .. 631/2 631/2 62 62 2,500

Op. High. Low. Cl. Sales. Mines—
Cochrane 63 63 62 62 60
Pet, Lake 43 43¼ 41¾ 41¼ 12,900
C.P.R. Notes 104½ 105 104½ 105 \$3,740
Porc. Crn. 114
Timisk 15 15½ 15 15½ 1,500

CONSOLS ARE FIRM. Consols are 5-16 higher, closing at 75 15-16 for money and at 76 1-16 for ac-

LODGE WAVERLEY, NO. 355, S. O. E. B. S.

A new Sons of England lodge under the above name was duly opened on Monday night at "the Beaches" in the Masonic Temple, Balsam avenue. good material in abundance should bespeak a strong and useful lodge in this part of the city. Supreme G. Officers Bros. J. W. Carter, W. Randall, T. Ferguson, J. Aldred. J. Kemplin, W. Burley and the Rev. J. W. Baynes Reed, assisted by other visiting brethren, took charge of the inauguration ceremonies, after which refreshments were served, punctuated by speeches and expressions of good

The following officers were elected The following officers were elected to conduct the business of the new lodge, which will meet every 2nd and 4th Mendayi W.P.P., C. H. Smart: W.P., W. James; W.V.P., A. Stringert Chap., E. Dexter; Treas., P. Waddington; Sec., W. G. Skelcher; Committee, E. C. Budd, A. Glover, A. Power and T. Gaved; I.C., W. Hall; organ, W. Nipisei H. Budd.

ITALIAN AVIATOR KILLED. TURIN, Italy, March 31—An Italian army aviator, Lieut. Griffa, was killed today while attempting a somersault with an aeroplane.

The Canadian Bank of Commerce

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

FINDING NO MONEY THIEVES PLAY CARDS

eral days ago, had been broken on while attempts had been made to on the tabernacle where the sacrame

HERALD OWNER HAS RELAPSE

MONTREAL, March 31.—Failing to find money in St. Joseph's Church after smashing their way into the building thru a window, thieves last night took the candles off the altar and by their light played cards. This morning the sanctuary carpet was covered with candle grease, the cards used were found strewn over the floor, while cigar and cigaret butts were found where they had been thrown away. The poor boxes, emptied sev-LONDON, March 31 .- A Cairo de

DOMINION SECURITIES CORPORATION LIMITED . . TORONTO - . 26 KING ST. EAST

These investments are fully described in our Quarterly List just published, April, 1914 A copy sent on request.

GOVERNMENT BONDS AND MUNICIPAL DEBENTURES

PROVINCE OF ALBERTA 4.85% CITY OF HAMILTON, ONT..... 45/6 % CITY OF WESTMOUNT, QUE 4.70% 50 000 CITY OF SHERBROOKE, QUE 4.90% CITY OF VICTORIA, B.C..... 5 CITY OF CALGARY, ALTA..... On ap TOWN OF WALKERVILLE, ONT 516% 10 000 TOWNSHIP OF ROCHESTER ONT 51/8 % TOWNSHIP OF FITZROY, ONT..... 51/6 % 50,000 CITY OF ST. BONIFACE. MAN 5.30% 15.000 DISTRICT OF COQUITLAM, B.C..... 51/2 % CITY OF PRINCE ALBERT, SASK 534 % CITY OF NANAIMO, B.C..... 53/4 %

CORPORATION AND INDUSTRIAL ISSUES

\$25,000 ELECTRICAL DEVELOPMENT COMPANY OF ONTARIO, LIMITED (First Mortgage 5's) At Market 10,000 TORONTO AND YORK RADIAL RAILWAY COMPANY (First Mortgage 5's) Guaranteed by Toronto Railway Company...... 53/8 % 25,000 P. BURNS & COMPANY, LIMITED (Packers, Ranchers and Provisioners, Calgary, Alta.) (First Mortgage 6's 25,000 (First and Refunding Mortgage 6's due 1st January, 1931) 6 £2,000 WESTERN CANADA FLOUR MILLS COMPANY. LIMITED (First Mortgage 6's due 1st March, 1928) 5.79% (First and Refunding Mortgage 6's due 1st September, 1931) 6 % 25,000 WILLIAM DAVIES COMPANY, LIMITED (First Mortgage 6's) 5.77% 25,000 SAWYER-MASSEY COMPANY, LIMITED (First Mortgage 6's) 6 % 25,000 DUNLOP TIRE & RUBBER GOODS COMPANY, LIMITED (First Mortgage 6's) 6 % 25,000 GORDON, IRONSIDE & FARES COMPANY. LIMITED (Wholesale Packers, Ranchers and Provisioners, Winnipeg) (First Mortgage 6's)..... 6 % 25,000 J. H. ASHDOWN HARDWARE COMPANY, LIMITED (First Mortgage 5's) 6 % 25,000 THE HARRIS ABATTOIR COMPANY, LIMITED

DOMINION SECURITIES CORPORATION LIMITED ESTABLISHED 1901

(First Mortgage 6's) 6 %

- TORONTO - - 26 KING ST. EAST

PORCUPINE SYNDICATE ---AND---GOULD CONSOLIDATED

Porcupine Syndicate with only \$500,000 Capital (shares \$10.00 par) compared with Gould Consolidated capital \$3,000,000, one dollar's share at 3 cents (Marke Price) should be selling at \$1.80 per share. Either the Gould shares are too high of Porcupine Syndicate shares at any price under \$1.80 are too cheap. In view of the fact that the Porcupine Syndicate has to be reimbursed from production for its outlay, it has a much greater advantage for returns that

the Gould.

The Porcupine Syndicate is operating two shafts on the leases formerly prospected by the Gould and is shipping high grade ore from one, where an extension of the famous Seneca Superior vein was cut. The operations from the other shaft are expected to reach several veins, that produced heavily for the Ninissipa. Buying and selling orders solicited in all stocks. Securities carried on sure margins.

A. J. ESTES & COMPANY

STOCKS AND BONDS

118 St. Francois Xavier Street

MONTREAL