

RICHELIEU FIRMER ALSO BRAZILIANS

Dull Day on Toronto Market With Few Other Changes.

BARCELONA WAS INERT

Mackay Not Helped by Demands for Particulars by Wall Street.

An irregular recovery in Richelieu to over 102 was about all that marked the Toronto market yesterday.

Barcelona was inert and the price was about unchanged. Canners lost its map of Monday and declined 1-2 points with a sale at 51-2.

Mackay common was inactive, and buyers were well below the market. The demand of the New York Exchange for a statement of the company's affairs is not helping the market for the stock.

GENERAL IMPROVEMENT ON LONDON EXCHANGE

LONDON, March 31.—Premier Asquith's move had a cheering effect on the stock exchange today.

Other influences were work on the constructive side. Estimates of the condition of winter wheat indicated an unusually promising outlook.

Money and discount rates were easier. German and Russia secured most of the \$4,000,000 new gold offered in the open market today.

MONEY AND EXCHANGE

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buyers. Sellers. Counter. N.Y. f.d. 1-16 pm. 3-22 pm. 1/4 to 1/2 %

Winnipeg, March 31.—Bank clearings for the month of March were \$1,710,153, as compared with \$1,525,120 for the corresponding month last year.

QUEBEC, March 31.—Bank clearings for the month ended March 31 were \$12,602,734, as compared with \$11,611,792 for the same period in 1913.

MONTREAL, March 31.—Bank clearings for the month ended March 31 are as follows: 1914, \$212,134,051; in 1913, \$207,508,728; and in 1912, \$196,150,041.

NEW YORK COTTON. Erickson Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

Open. High. Low. Close. Mar. 11.25 12.20 12.40 12.42 12.46

Maple Leaf Dividend. The regular quarterly dividend of 1 1/2 per cent. on Maple Leaf Milling preferred has been declared, payable April 15 to shareholders on record on Friday, April 3.

Guaranteed Investments

Guaranteed Mortgage Investments provide: First, absolute security of capital and interest; second, five per cent. interest, paid half-yearly; third, freedom from attention to details of title searching, interest, collection, etc.

Write for booklet, "Mortgage Investments guaranteed."

Trusts and Guarantee COMPANY, LIMITED, 43-45 King Street West, TORONTO, ONT.

NEW YORK STOCKS SHOWED BUOYANCY

Expectation of Early and Favorable Decision Regarding Rates Stimulated Market.

ADVANCE WAS BROAD

Prospect of Large Winter Wheat Crop Contributed to Bullish Enthusiasm.

NEW YORK, March 31.—The extent to which the speculative situation is being up in the freight rates case was indicated by the course of the stock market today.

While the uptum was attributable primarily to the action of the commerce commission, it was influenced fundamentally by the strong technical position of the market.

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C.P.R. LEADER IN MONTREAL RISE

General Gains Were Not Large, However—Richelieu Most Active Stock.

MONTREAL, March 31.—The local market took on a slightly firmer tone today, higher prices in Wall Street, and notably for the interest of this market, higher prices for C.P.R. being the source of the improvement.

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Maple Leaf Dividend. The regular quarterly dividend of 1 1/2 per cent. on Maple Leaf Milling preferred has been declared, payable April 15 to shareholders on record on Friday, April 3.

Total business 1,882 shares, 394 rights, 275 mines, 88,100 bonds, unlisted securities 149 shares and \$1,600 bonds.

TORONTO SALES. Barcelona 27 1/2 27 3/4 27 1/2 27 3/4

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

Dom. Steel 102 1/2 103 1/2 102 1/2 103 1/2

Maple Leaf 84 84 83 83 83

Steel of C. 17 1/2 17 1/2 17 1/2 17 1/2

Contingent 400 400 400 400

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

Imperial Bank of Canada

CAPITAL AUTHORIZED \$10,000,000 CAPITAL SUBSCRIBED \$4,000,000 CAPITAL PAID UP \$2,000,000 RESERVE FUND \$2,000,000

BRANCHES IN CITY OF TORONTO HEAD OFFICE—Wellington St. and Leader Lane.

Ashdale and Victoria Rutherford Bay Queen and Roncesvalles

SAVINGS DEPARTMENT at each Branch of the Bank, where interest is paid on deposits at current rates.

THE STOCK MARKETS

TORONTO STOCKS Monday. Tuesday. Wednesday. Thursday. Friday.

Barcelona 27 1/2 27 3/4 27 1/2 27 3/4

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

Dom. Steel 102 1/2 103 1/2 102 1/2 103 1/2

Maple Leaf 84 84 83 83 83

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Contingent 400 400 400 400

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

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Contingent 400 400 400 400

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

MONTREAL STOCKS

Op. High. Low. Cl. Sales. Ames Hold. 13 1/2 13 1/2 13 1/2 13 1/2

Can. Cement 80 80 80 80

Dom. Steel 102 1/2 103 1/2 102 1/2 103 1/2

Maple Leaf 84 84 83 83 83

Steel of C. 17 1/2 17 1/2 17 1/2 17 1/2

Contingent 400 400 400 400

Can. Bread 27 1/2 27 3/4 27 1/2 27 3/4

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The Canadian Bank of Commerce

Paid-Up Capital \$15,000,000 Res. \$18,500,000

Drafts on Foreign Countries

Every Branch of the Canadian Bank of Commerce is equipped to issue, on application, drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

Consols are firm. Consoles are 5-16 higher, closing at 75 1/2 for money and at 76 1/2 for account.

LUCKY MONEY. THIEVES PLAY CARDS. MONTREAL, March 31.—Falling to find money in St. Joseph's Church after smashing their way into the building thru a window, thieves last night took the candles off the altar and by their light played cards.

HERALD OWNER HAS RELAPSE. LONDON, March 31.—A Cairo despatch to the Central News Agency says that James Gordon Bennett, proprietor of The New York Herald, after showing considerable improvement in his physical condition, has become worse. It adds that physicians were in attendance on him through the night.

DOMINION SECURITIES CORPORATION LIMITED

MONTREAL ESTABLISHED 1901 LONDON, ENGL. HEAD OFFICE TORONTO 26 KING ST. EAST

These investments are fully described in our Quarterly List just published, April, 1914. A copy sent on request.

GOVERNMENT BONDS AND MUNICIPAL DEBENTURES

Table with columns: Amount, Security, Income Yield. Includes Province of Alberta, City of Hamilton, City of Westmount, etc.

CORPORATION AND INDUSTRIAL ISSUES

Table with columns: Amount, Security, Income Yield. Includes Electrical Development Company, Toronto and York Radial Railway, etc.

DOMINION SECURITIES CORPORATION LIMITED

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PORCUPINE SYNDICATE AND GOULD CONSOLIDATED

Porcupine Syndicate with only \$500,000 Capital (shares \$10.00 par) compared with Gould Consolidated capital \$5,000,000, one dollar's share at 3 cent. (Market Price) should be selling at \$1.50 per share.

A. J. ESTES & COMPANY STOCKS AND BONDS 118 St. Francois Xavier Street MONTREAL

April Bond Offerings

THE following selections from our holdings are recommended as suitable securities for the re-investment of April dividends:

Security. Yield. Town of Orillia, 5% Debentures 5%

City of Regina, Sask., 5% Debentures 5 1/2%

City of Moose Jaw, Sask., 5% Debentures 5 1/2%

City of Medicine Hat, Alta., 5% Debentures 5 1/2%

Rural Municipality of Fort Garry, Man., 5% Debentures 5% and 5 1/2%

Novo Scotia Steel & Coal Company, 6% Perpetual Debenture Stock 6 1/2%

Barcelona Traction, Light & Power Co., 5% First Mortgage Bonds Upon Application

Booklet of April Offerings sent upon request. BANKERS BOND COMPANY LIMITED TORONTO

CONSOLS ARE FIRM

Consols are 5-16 higher, closing at 75 1/2 for money and at 76 1/2 for account.

LODGE WAVERLEY, No. 355, S. O. E. B. S.

A new Sons of England lodge under the above name was duly opened on Monday night at "The Beaches" in the Massey Temple, Balmora avenue.

The following officers were elected to conduct the business of the new lodge, which will meet every 2nd and 4th Wednesday, W.P.C. C. H. Smart; W.P. W. J. W. P. A. Stringer; Chap. E. Dexter; Treas. P. Waddington; Sec. W. G. Skelcher; Committee, E. G. Budd, A. Glover, A. Power and T. Gavett; I.C. W. Hall; organ, W. H. Budd.

ITALIAN AVIATOR KILLED. TURIN, Italy, March 31.—An Italian army aviator, Lieut. Grifa, was killed today while attempting a somersault with an aeroplane.

CATTLE

Sheep. Weigh. Receipts. Yards west. 740 hogs. calves.

Trade in being dull. heavy demand on account of scarcity of past six days right.

Choice of \$7.45, with to \$8.15 cut and cutters \$6.75 to \$7.25.

Stocks plentiful. Choice of \$6.75 to \$7.25, with to \$7.75.

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