

AUSTRALIA OFFERS PLENTY OF WHEAT

Big Shipments Came as Surprise—Sharp Reaction in Corn.

CHICAGO, Jan. 16.—First large supplies from the new crop in Australia came out so freely that the wheat market today underwent a material sag.

Australian shipments of wheat proved a decided surprise, amounting to more than double those of a year ago.

The result was to weaken quotations immediately in Liverpool, and from the outset have an effect on prices here.

Argentine reports of fine weather promoting the crop movement to the seaboard counted also in favor of the bears.

Unusually warm weather through the winter crop belt tended to prevent any vigorous rally in the wheat market, although it was admitted that the lack of snow protection formed a menace to the event of a sudden change of temperature.

The depression in prices led to some export buying, but the fact was not generally known until after the market had closed.

Scarciness of feeding demand owing to summerlike conditions had a bearish influence on corn. Heavy shipments from Argentina emphasized the weakness and there were signs that receipts at Chicago would be enlarged.

The sellers could find only limited support for oats. Even at a liberal decline the buying was small.

Provisions eased off with hogs and grain. Traders virtually ignored bullish figures regarding warehouse stocks on hand.

WORLD'S SHIPMENTS. Broomehall estimates weekly world's shipments, exclusive of North America, at 7,600,000 bushels, against 6,564,000 bushels actual last week. Of this total Europe will take about 6,800,000 bushels.

NORTHWEST CARS. Last Week. Year. Minneapolis 177 269 255 Duluth 55 37 122 Chicago 111 15 374 Winnipeg 111 15 374

PRIMARY MOVEMENTS. Wheat—Yester. Last Week. Last Year. Receipts 601,000 658,000 870,000 Shipments 348,000 297,900 1,000,000

ST. LAWRENCE MARKET. Receipts of farm produce were 300 bushels of grain and 10 loads of hogs.

ARGENTINE SHIPMENTS. This wk. Last wk. Last yr. Wheat 1,048,000 1,048,000 1,360,000 Corn 1,048,000 1,048,000 1,360,000

WINNIPEG MARKETS. Wheat—Open. High. Low. Close. Close. Wheat—Jan. 93 93 92 92 93 93

CHICAGO MARKETS. Erickson Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the Chicago Board of Trade:

Wheat—Open. High. Low. Close. Close. Wheat—Jan. 93 93 92 92 93 93

WINNIPEG GRAIN MARKET. Hillcrest Club are running a popular week-end excursion to Buffalo via 1.15 p.m. train Saturday, Jan. 17.

CHOICE POULTRY, WHOLESALE. Dry-picked quality, prices are as follows: Turkeys, per lb. \$0.21 to \$0.23

Chickens, per lb. 0.15 0.14 Hens, per lb. 0.13 0.12 Live chickens, per lb. 0.11 0.10 Live hens, per lb. 0.11 0.10

FARM PRODUCE, WHOLESALE. Hay, No. 1, car lots, \$13.00 to \$13.50 Straw, car lots, 8.50 9.00

HIDES AND SKINS. Prices revised daily by E. T. Carter & Co., 35 East Front street, Dealers in Wool, Yarn, Hides, Calicoes and Sheepskins, Raw Furs, Tallow, etc.:

Lambskins and pelts, \$0.75 to \$1.25 City hides, flat, 0.13 0.12

GRAIN AND PRODUCE. Local grain dealers' quotations are as follows: Ontario oats—New, No. 2 white, \$4.10

Manitoba flour—Quotations at Toronto are: First patents, \$5.30, in cotton 10c

Manitoba oats—No. 2 C.W., 41c; No. 3 C.W., 39 1/2c, lake ports.

Ontario wheat—New, No. 2, 56c to 56c outside; 56c, track, Toronto.

Beans—Imported, hand-picked, \$2.35 per bushel; Canadian, hand-picked, \$2.35; prime, \$2.

Peas—No. 2, 95c to \$1, nominal, per bushel, outside.

Buckwheat—No. 2, 75c to 76c, outside, nominal.

Corn—American, No. 2 yellow, 70c, all-rail, track, Toronto.

Manitoba wheat—New crop, for October shipments, from Fort William, No. 1 northern, 92c; No. 2 northern, 93 1/2c to 94c.

Barley—For malting, 54c to 55c (47-lb. test); for feed, 53c to 54c, outside, nominal.

Millfeed—Manitoba bran, \$22.50 to \$23.50, in bags, track, Toronto; shorts, \$23 to \$25; Ontario bran, \$23, in bags; shorts, \$23; middlings, \$25.

Ontario flour—Winter wheat flour, 90 per cent, patents, now, \$3.55, bulk, sea board.

TORONTO SUGAR MARKET. Sugars are quoted in Toronto, in bags, as follows: Extra granulated, St. Lawrence, \$4.31

Do, do, Redpath's, 4.31 No. 1 yellow, granulated, 4.21

No. 1 yellow, in barrels, 5c per cwt. more; car lots, 5c less.

DEVELOPMENT OF NEW INDUSTRIES AT FREDERICTON. (Special Correspondent.) FREDERICTON, N. B., Jan. 15.—Fredericton, in common with other sections of the province, is enjoying an era of unparalleled prosperity.

New Brunswick is destined to become one of the most enterprising and prosperous of the provinces. The Dominion in the capital a spirit of optimism prevails.

The cheapest of electrical power is available in Fredericton, while three companies of recognized stability have been formed to develop the natural water powers of the St. John River, and to provide local manufacturers with cheap energy.

Thru the construction of the Fredericton and Grand Lake Railway manufacturers will receive the advantage of the Grand Lake coal at a low figure, which will, undoubtedly serve to materially reduce the cost of power.

Fredericton possesses several large and flourishing industries, that are leaders in their respective lines for the business of the markets of Canada. During the past year three large factories were erected.

There are a great many openings for manufacturing plants, and the city council has authority to assist bona fide propositions to the extent of free sites, free water, and exemption from taxation for a definite period of years.

The tremendous timber resources in this district make the opening pretty bright for those industries in which wood is largely used.

AN OPPORTUNITY TO VISIT BUFFALO. \$2.70 Return Saturday, Jan. 17, Via Canadian Pacific Railway.

Hillcrest Club are running a popular week-end excursion to Buffalo via 1.15 p.m. train Saturday, Jan. 17.

Tickets valid returning until Monday, Jan. 19, inclusive. Secure tickets from committee or Canadian Pacific office, corner King and Yonge streets, Union Station and Sunnyside.

The World specializes in Toronto and Ontario news.

red winter, 85%: No. 2 do, 84%: No. 3 do, 81%: Oats—No. 2 C.W., 37%: No. 3 C.W., 31%: extra No. 1 feed, 31%: No. 1 feed, 31%: No. 2 feed, 29%: Barley—No. 3, 41%: No. 4, 40c: rejected, 30c: feed, 27%: Flax—No. 1 N.W., \$1.27; No. 2 C.W., \$1.24; No. 3 C.W., \$1.11.

DULUTH GRAIN MARKET. DULUTH, Jan. 16.—Wheat: Close—No. 1 hard, 87%: No. 1 northern, 86%: No. 2 do, 84%: Montana No. 2 hard, 84% to 85%: May, 85% to 86%: July, 90%.

TOTAL LIVE STOCK. The total receipts of live stock at the City and Union Stock Yards for the past week were:

Cars City Union Total Cattle 220 439 659 Hogs 27 717 744

The combined receipts of live stock at the two yards for the past week show a decrease of 76 car loads, 1498 cattle, 281 hogs, 784 sheep and lambs and 39 calves, but an increase of 101 horses, compared with the corresponding week of 1913.

At the City Yards there was a decrease of 11 cars, 77 cattle, 168 hogs, 292 sheep and lambs and 37 calves, but an increase of 12 horses, compared with the same week of 1913.

Receipts of live stock at the Union Yards on Friday were 24 cars, 207 cattle, 524 hogs, 77 sheep and lambs and 13 calves, as follows: Cattle, 107; sheep and lambs, 67; hogs, 524; horses, 12.

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NORTHERN EXPLORATION HAD ANOTHER RISE

More Trading on Standard Exchange Than Any Other Day of Week.

Northern Ontario Exploration claimed the major part of the attention of the brokers on the Standard Stock Exchange yesterday, and prices soared until at the close there was a standing bid of \$3.05 with none offered.

There are no large holdings of this stock in Canada, and most of the purchases for the London interests, who are doing the buying are in one hundred share lots.

Pearl Lake was the big trader and only lost a fraction during the day. Porcupine Gold was down a half point.

In the higher priced issues, Dome mines was \$15.60 bid with no trading, while bids on Hollinger were below the \$17 mark. Cobalts were firm, although the small price charged with a downward tendency evident the comparatively inactive market being responsible.

SEEKING INVESTIGATION INTO GRAIN EXCHANGES

Prominent Grain Men Show Eagerness to Comply With United States Laws.

CHICAGO, Jan. 15.—(Can. Press.)—Resolutions asking that a congressional committee be appointed to investigate conditions and operations of grain exchanges in the country before any laws regulating the exchange are passed, were adopted today by the Council of Grain Exchanges of America, in an annual session here. The council also declared its members desired to place their affairs on a footing that would be acceptable to congress and the country. James C. Murray of the Chicago Board of Trade was elected president.

COMMISSION HALTS EXPRESS SCHEDULES

Revision Inoperative in New Hampshire Until August—Affects Canadian Companies.

CONCORD, N. H., Jan. 16.—(Can. Press.)—An order suspending until August 1 the revised express rates, recently filed by the American, National and Canadian Express companies, has been issued by the public service commission. The rates were to have been put into effect on express shipments within the state on Feb. 1. The proposed schedule showed increases in many cases for short distance shipments. The commission will investigate the new rates before approving them and is empowered to forbid them.

RESCUES EIGHT MEN FROM THE MAYFLOWER

Lusitania Takes Off Crew of Nova Scotia Schooner Which is Abandoned.

NEW YORK, Jan. 16.—(Can. Press.)—The commander of the Cunard liner Lusitania, which sailed from here on Wednesday for Liverpool, sent a wireless message to the line today saying that at 6.30 o'clock this morning, in latitude 42.12 longitude 50.30, the Lusitania had rescued the crew of eight men from the Nova Scotia schooner Mayflower. The schooner was abandoned and set on fire.

Marine records show that the British schooner Mayflower left Perth Amboy, N.J., on Dec. 30 for St. John, N.B., and touched at Booth Bay, Me., on Jan. 10. She could not possibly have been in the position indicated by the Lusitania's log. No other Mayflower of the schooner type is recorded.

THIEVES KILL DETECTIVE.

SANDUSKY, O., Jan. 15.—(Can. Press.)—Moses Price, a Lake Shore Railroad detective, was shot and killed here early this morning by car thieves whom he was arresting while they were breaking into a car in the yards.

CHICAGO WHEAT

Our two private wires give unsurpassed facilities for transacting business in the Chicago grain market. Correspondence invited.

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J.P. LANGLEY & CO.

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EIGHTY-SECOND ANNUAL REPORT OF The Bank of Nova Scotia

Capital Paid-Up, \$6,000,000 Reserve Fund, \$11,000,000

PROFIT AND LOSS

1912. Dec. 31. By Balance \$54,854.48 1913. Dec. 31. Net profits for current year; losses had debts estimated and provided for \$1,270,774.59

RESERVE FUND

19