

casualty insurance have suffered some terrific losses, and this company feels that as a result it should increase its capitalization. Secondly, its business has been growing year by year and it considers that it will require additional capital in order to carry on in the future.

Hon. Mr. Roebuck: Thank you.

BUSINESS OF THE SENATE

Hon. Mr. Aseltine: Honourable senators, as I mentioned yesterday, there is another bill which will likely reach us this afternoon. The resolution was introduced in the other house last evening.

Hon. Mr. Macdonald: That is for an extension of unemployment insurance benefits?

Hon. Mr. Aseltine: Yes, an extension of benefits under the Unemployment Insurance Act for a further period. I do not know exactly when that bill will be passed in the other house, but the Government is anxious to have it passed and receive Royal Assent along with the Appropriation Bill later today. Certainly, the bill will not reach us before 3 o'clock this afternoon, because the other house does not sit until 2.30 p.m.

Hon. Mr. Macdonald: Does it not sit on Thursday morning?

Hon. Mr. Aseltine: It does during the debate on the Speech from the Throne, but that debate has been postponed to allow these bills to go through.

I would suggest, honourable senators, that we adjourn during pleasure, to reassemble at the call of the bell at approximately 4 p.m.

The Senate adjourned during pleasure.

At 4 p.m. the sitting was resumed.

Hon. Mr. Aseltine: Honourable senators, apparently my optimism was misplaced, or too great, because in the other chamber, from which I have just returned, they are still on the resolution stage of the bill to Amend the Unemployment Insurance Act. I would therefore suggest that this chamber now rise, to meet again at eight o'clock this evening.

Hon. Mr. Reid: You are still optimistic!

The Senate adjourned during pleasure.

At 8.50 p.m. the sitting was resumed.

Hon. Mr. Aseltine: Honourable senators, I must apologize that the proceedings of the Senate have been held up, but owing to printing difficulties and other matters over which I have absolutely no control the Unemployment Insurance Bill was not proceeded with in the House of Commons until 8

o'clock. However, I understand it has now been passed there and will be introduced in this house tonight.

UNEMPLOYMENT INSURANCE BILL

FIRST READING

The Hon. the Speaker informed the Senate that a message had been received from the House of Commons with Bill C-9, for the temporary extension of seasonal benefit periods under the Unemployment Insurance Act.

Bill read first time.

SECOND READING

The Hon. the Speaker: Honourable senators, when shall this bill be read the second time?

Hon. W. M. Aseltine: Honourable senators, with leave of the Senate I move that this bill be read the second time now.

Hon. Mr. Macdonald: Have copies of the bill been distributed?

Hon. William R. Brunt: I think that only 100 copies were printed, and after the bill was passed in the other chamber we sent two employees to gather them up and bring them over here. We thought we had enough for every honourable senator. Here is my copy of the bill, if anyone wants it.

Hon. Mr. Connolly (Ottawa West): There is no shortage of money for their printing, is there?

Hon. Mr. Brunt: No. Is there any honourable senator on the other side of the house who has not received a copy of the bill? If there is, we will try to gather copies from our side and send them over.

Hon. Mr. Macdonald: I suppose senators on your own side also are interested to know what is in the bill.

Hon. Mr. Brunt: Honourable senators, this bill is entitled an act for the temporary extension of seasonal benefit periods under the Unemployment Insurance Act. At the outset I think I should point out that if the bill passes and becomes an act of Parliament it will be in effect only from the 18th of May 1958 to the 28th day of June 1958.

At the present time two classes of persons are entitled to receive benefits under the Unemployment Insurance Act. Firstly, there are those persons who are entitled to receive what are called regular benefits. They are people who are steadily employed and who may periodically become unemployed. They draw employment insurance benefits during that time, and when their jobs open up again they go back to work. This bill does not apply to those people, but rather it applies