

Mrs. McDougall said that this form of Canadian assistance to the CSFR and Hungary was exceptional. Guarantees for loans by the Government will enable Canadian financial institutions to provide the loans at competitive rates and to provide longer repayment terms.

This special assistance complements the work of the Department's Task Force on Central and Eastern Europe which administers financial assistance for Canadian projects and initiatives in the region.

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For further information, media representatives may contact:

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