We have opened new offices in Osaka, Shanghai, Bombay and Auckland.

We have actively and financially supported the efforts of the Canadian Chamber of Commerce in its activities in the region, and we have applauded the opening of its Canadian trade office in Taiwan.

We have established effective mechanisms for cooperation with ASEAN, including my annual meetings with their Foreign Ministers and the meetings of the ASEAN-Canada Business Council.

We have actively supported the initiatives of this Asia-Pacific Foundation. You have become one of the most dynamic and forward-looking links between Canada and Asia and the Pacific. It is interesting to note that the Foundation enjoys the support of all federal political parties and of both provincial and federal levels of Government. The kinds of programs this Foundation has instituted are very much in keeping with what I believe needs to be done in the future.

We have supported PECC, PBEC and a host of bilateral business councils and committees.

In Japan we have pursued new initiatives in financial services, in investment promotion, in cooperation in our respective development assistance programs, and in scientific collaboration and technology transfer.

In 1986 we signed a science and technology agreement with Japan, an agreement which has (by virtue of an expansion negotiated this very week in Tokyo) some ninety active projects in areas as diverse as advanced industrial materials, space cooperation, environmental protection and bio-technology.

We can look forward to an even more dynamic program of scientific and technological cooperation with Japan when a report commissioned jointly by Prime Ministers Takeshita and Mulroney is submitted by eminent scientists of the two countries.

We have actively sought strengthened political ties with Japan - since January of this year alone, our two Prime Ministers have had two bilateral meetings, I have met with my Japanese counterpart four times, and my colleagues Pat Carney and John Crosbie have similarly met on a frequent basis with the Japanese Miti Minister.