

If these conditions are acceptable to your Government, I propose that this Note, together with its Annex, and your reply to that effect shall constitute an Agreement between our two Governments which shall enter into force on the date of your reply, with effect from October 1, 1976, and remain in force for an initial period of ten years, and thereafter from year to year. Its terms may be reviewed at any time at the request of either party and revised by mutual agreement of the two parties. The Agreement may be terminated at any time by either Government on giving twelve months' notice in writing to the other. It is understood that any substantial change in the level of U.S. activity at Goose Bay will be subject to prior consultation between the parties. This new Agreement shall supersede the Agreement effected by the exchange of Notes dated June 29, 1973, as extended by the exchange of Notes dated June 28 and 29, 1976.

Accept, Sir, the renewed assurances of my highest consideration.