

**SECTION C - SETTLEMENT OF DISPUTES BETWEEN  
AN INVESTOR AND THE HOST PARTY**

**ARTICLE 20**

**Purpose**

Without prejudice to the rights and obligations of the Parties under Section D (State to State Dispute Settlement Procedures), this Section establishes a mechanism for the settlement of investment disputes.

**ARTICLE 21**

**Limitation of Claims with Respect to Financial Institutions**

With respect to:

- (a) financial institutions of a Party; and
- (b) investors of a Party, and investments of such investors, in financial institutions in the other Party's territory,

this Section applies only in respect of claims that the other Party has breached an obligation under Articles 13, 14, or 18.

**ARTICLE 22**

**Claim by an Investor of a Party on Its Own Behalf**

1. An investor of a Party may submit to arbitration under this Section a claim that:

- (a) the other Party has breached an obligation under Section B, other than an obligation under Article 6(3), 8(1), 8(2), 11 or 19, or
- (b) the other Party has breached a legal stability agreement referred to in paragraph 3 of this Article,

and that the investor has incurred loss or damage by reason of, or arising out of, that breach.