

institutions and prevents distortions of the economy, improprieties in public administration and damage to a society's moral fiber.

1. The Parties will promote and facilitate international cooperation in fighting corruption and especially in taking appropriate action against corporations committing acts of corruption.
2. The Parties will make efforts to prevent, detect, punish, and eradicate corruption in the performance of public functions and acts of corruption specifically related to such a performance.
3. The Parties should effect changes to achieve transparency and effective accountability regarding the functions of Government.
4. The Parties will supervise governmental functions to strengthen internal mechanisms, including the capabilities for investigation and compliance with the laws with respect to acts of corruption, facilitation public access to information needed for meaningful external scrutiny.
5. The Parties will establish their own rules regarding conflicts of interests for public employees and effective measures against unlawful enrichment.
6. The Parties will adopt and enforce measures against bribery in their financial and commercial transactions.
7. The Parties will set up cooperation mechanisms in the banking and judicial sectors for effective response in international investigations in cases of corruption.
8. The Parties will encourage cooperation and exchange of experience in the area of combatting corruption.
9. The Parties will support activities to ensure compliance with measures against bribery in financial or commercial transactions.