

EXEMPT
Sec. 15 (1)

Energy Issues

In terms of crude oil, Canada exports a significant quantity to the United States but also imports from other countries. Canada exports up to one third of its annual natural gas production, mainly to the United States. Under agreements reached in 1985, the Canadian markets for crude oil, refined products (diesel fuel and gasoline), natural gas, and natural gas liquids (such as propane and butane) are being deregulated. Prices of both crude and refined products are expected to behave in the same way in Canada and the United States.