

INDIA

Planned Activities of Bilateral Business Council

In November 1988 the Vancouver Board of Trade signed a co-operation agreement with the Indian Merchants' Chamber, Bombay India for the widening and improvement of the economic co-operation and trade between the Canada and India. Under the agreement both parties agree to mutually contribute for the consolidation and expanding of commercial ties between the foreign trade enterprises of Canada and India.

A Memorandum of Understanding for co-operation and technology exchange between the Ontario Ministry of Industry Trade and Technology and the Automotive Component Manufacturers Association was signed on February 21, 1989. Of particular interest to MITT and ACMA is the establishment in India of a Centre for Automotive Parts Technology, similar in objective and mandate to that of the Ontario Centre for Automotive Parts Technology, which will lead to the improvement of product and process technology to the benefit of the Indian Automotive Parts Industry.

Under the umbrella of a Memorandum of Understanding between the Canadian Manufacturers' Association (CMA) and the Confederation of Engineering Industry (CEI) both parties agree to expanding on the joint activities of trade and industrial cooperation by exchanging and sharing experiences in the areas of (i) Industrial Competitiveness (ii) Quality (iii) Energy management (iv) Human Resources Development (v) Research & Development. Joint meetings are held annually, alternating between Canada and India. In February coinciding with the second meeting of the Joint Committee, the CMA organized a high powered Industrial Delegation from Canada to India.

The Canada-India Business Council (CIBC) has an industrial cooperation program which include, Canada-based activities to feature business Luncheons, visiting Speakers (from the government and private sectors) and Conferences on trade and investment opportunities in India. The CIBC hosted an incoming industrial cooperation mission from India in September 1988 organized by a sister organization in India - The Federation of Indian Chambers of Commerce and Industry. The CIBC also organized in February 1988 a technical seminar series to highlight Canadian expertise in a number of industrial sectors of interest to India. The CIBC also provides information services to encompass a wide range of services such as the publication of a newsletter, trade enquiries and the dissemination of other relevant business information to the Council's membership.