

GENE VAN JOINT VENTURE CO. SOURCE AND APPLICATION OF FUNDS : IN MILLIONS OF YUAN

CASE C1.01

SOURCE OF FUNDS	1	2	3	4	5	6	7	8	Total
Electricity Sales	.00	.00	.00	.00	.00	.00	240.90	281.55	522.45
Chinese Equity	237.52								237.52
Interest Earned 8%	11.00	.00	.00	.00	.00	.00	.00	.00	11.00
Foreign Equity	79.17								79.17
Interest Earned 10%	6.51	3.73	.00	.00	.00	.00	.00	.00	10.24
Borrowing Yuan	.00	81.57	118.76	190.82	185.03	199.86	70.54	49.97	896.56
Borrowing Foreign Currency	.00	.00	58.92	157.41	242.11	271.21	44.80	.00	774.44
<b>Total Source of Funds</b>	<b>334.21</b>	<b>85.30</b>	<b>177.68</b>	<b>348.23</b>	<b>427.14</b>	<b>471.07</b>	<b>356.24</b>	<b>331.52</b>	<b>2,531.38</b>
<b>APPLICATION OF FUNDS</b>									
<b>Capital Expenditures</b>									
Foreign Currency Expenditures	13.62	31.50	81.70	112.28	154.13	148.64	147.36	55.27	744.50
Annual Escalation 6%	.41	2.89	12.85	25.46	46.30	56.24	67.94	30.32	242.41
Interest During Const. 10%	.00	.00	5.36	19.67	41.68	66.33	70.40	57.85	261.28
<b>Sub-total</b>	<b>14.03</b>	<b>34.39</b>	<b>99.91</b>	<b>157.41</b>	<b>242.11</b>	<b>271.21</b>	<b>285.70</b>	<b>143.44</b>	<b>1,248.19</b>
<b>Yuan Expenditures</b>									
Yuan Expenditures	97.08	208.16	96.60	144.47	126.90	125.43	28.14	12.15	838.93
Annual Escalation 6%	2.91	19.11	15.20	32.76	38.11	47.46	12.98	6.67	175.20
Interest During Const. 3.6%	.00	2.83	6.96	13.59	20.02	26.97	29.42	31.15	130.95
<b>Sub-total</b>	<b>99.99</b>	<b>230.10</b>	<b>118.76</b>	<b>190.82</b>	<b>185.03</b>	<b>199.86</b>	<b>70.54</b>	<b>49.97</b>	<b>1,145.08</b>
<b>Total Project Cost</b>	<b>114.02</b>	<b>264.49</b>	<b>218.67</b>	<b>348.23</b>	<b>427.14</b>	<b>471.07</b>	<b>356.24</b>	<b>193.41</b>	<b>2,393.27</b>
<b>Cash Short/Over Cumulative</b>									
Loan Foreign Currency	71.65	40.99 (	58.92) (	216.32) (	458.43) (	729.64) (	774.44) (	636.33)	
Loan Yuan Currency	148.53 (	81.57) (	200.33) (	391.16) (	576.19) (	776.04) (	846.58) (	896.56)	