AGREEMENT BETWEEN THE GOVERNMENT OF THE UNIT KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAN AND THE GOVERNMENT OF YUGOSLAVIA REGARDING COMPENSATION FOR BRITISH PROPERTY, RIGHTS AND ADDRESS OF THE PROPERTY OF THE PROPER INTERESTS AFFECTED BY YUGOSLAV MEASURES NATIONALISATION, EXPROPRIATION, DISPOSSESSION AND LIQUIDATION.

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Signed at London, December 23, 1948

The Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to as "the Government of the United Kingdon" and the Government of the Federative People's Republic of Yugoslavia (her

inafter referred to as "the Government of Yugoslavia"),

Desiring to make a final settlement between them of claims with respect to British property, rights and interests affected by various Yugoslav measure of nationalisation, expropriation, dispossession, liquidation or any restrictive measures of a similar kind, in and with respect to such property, rights interests (hereinafter referred to as "various Yugoslav measures"),

Have agreed as follows:—

Signed at London Light Signed 23, 1948

(a) The Government of Yugoslavia shall pay to the Government of United Kingdom the sum of four and one-half million pounds sterling (£4,500,000) of which four hundred and officers and one-half million pounds sterling (£4,500,000) of which four hundred and fifty thousand pounds sterling (£4,500,000) shall be paid as soon as possible but not later the paid as soon as possible but not later than one year after the signature of Anglo-Yugoslav Money and Proposition Anglo-Yugoslav Money and Property Agreement.* The terms and conditions of payment of the remaining four million and fifty thousand pounds stering (£4,050,000) shell be correctly agreement. The terms and control of the remaining four million and fifty thousand pounds stering (£4,050,000) shall be agreed between the Contracting Governments during negotiations for a long-term trade negotiations for a long-term trade agreement which shall be entered into at the early date early date.

(b) The said sum shall be deemed to represent the aggregate value of all its property affected by various Viscolar Property Prope British property affected by various Yugoslav measures and shall be paid the Government of Yugoslavia free for the first free for the control of the control the Government of Yugoslavia free from any deduction or obligation of any kind

ARTICLE II

(a) The Government of the United Kingdom shall accept payment of said sum of four and one-half million and local statement of the United Kingdom shall accept payment of the United Kingdom shall acc the said sum of four and one-half million pounds (£4,500,000) in full satisfaction and discharge of all claims of British national states of British nationa and discharge of all claims of British nationals arising, on or before the discharge of the present Associated and discharge of the present and discharge of signature of the present Agreement, out of various Yugoslav measure

affecting British property.

(b) In consideration of the payment by the Government of Yugoslaviane said sum of four and one-half million of the said sum of four and one-half million pounds (£4,500,000) in accordance with the provisions of Article I of the present the provisions of Article I of the present the provisions of Article I of the present the present the provisions of Article I of the present th with the provisions of Article I of the present Agreement, the Government of United Kingdom on their own behalf and on behalf of British national shall release the Government of Vugoslavia from II is highlight. shall release the Government of Yugoslavia from all liability, including liability for payment to British nationals in respect of the liability, including liability for payment to British nationals, in respect of the claims mentioned in party graph (a) of this Article.

(c) The provisions of this Article shall apply to all such claims whether are made or presented before or after the day to all such claims whether they are made or presented before or after the date of signature of the present

^{* &}quot;British Treaty Series No. 3 (1949)," Cmd. 7601. KING'S PRINTER AND CONTROLLER OF STATIONERY