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Mercantile Summary.

MR. OMER CARRIER, of the Levis firm of Carrier, Laine & Co., was accidentally killed at Montmorenci Falls, on Monday.

THE Supreme Court of Georgia has just declared that when a man has reached 66 years of age he is "an aged man" in the eyes of the

THE quantity of wheat taken at Manitoba elevators along the line of the C.P.R., for the season up to the 29th of May, was 9,645,405 bushels.

Montreal has lost another old citizen, once a prominent business man, by the death of Mr. Alexander Urquhart, formerly a wholesale grocer. He was buried on Monday last.

THE amount of duties collected at the port of Toronto during May, 1897, amounted to \$256,221, a decrease of \$35,078 from May of 1896, when \$292,099 was collected.

On Sunday morning the steamer "Rosemount" reached Kingston from the Upper Lakes with a cargo of 78,000 bushels of grain, said to be the largest cargo ever taken into Kingston.

A GROCER of New Hampshire writes to the New England Grocer that he commenced business thirty years ago, and has since sold all that time for cash. It was no use, he declares, to say that this kind of business could not be done, for it could be, but no favor should be shown as far as trusting was concerned.

It appears that the Wabash Railroad have leased the use of G. T. R. tracks between Windsor, Ont., and Suspension Bridge, and Erie Railroad tracks between the Falls and Buffalo. They intend to run fast trains daily from St. Louis through southern Ontario to Buffalo.

THE proposed increase of the duty in the United States on raw silk and the placing of duties on tea and matting is troubling the Japanese, who regard it as something in the nature of a declaration of commercial hostility toward that nation. The Japanese legation at Washington has just received a cable message from Mr. Shioasawa, president of the Tokio Chamber of Commerce, remonstrating against the rates of duty, as calculated to injure the growing trade between Japan and the United States.

We are told by Mr. Stupart, the Toronto Old Probabilities," to expect warmer weather for the next few days. We shall be obliged to him and to the elements and forces he represents, for not only the farmer and fruit-grower. but the householder with a hall stove or a furnace, has found May a cold month. Even on May 31st the temperature went down to 40 degrees in Toronto. At Port Stanley it was 36, and at Southampton 38. In western Ontario, north of Lake Superior, and at Winnipeg, there was several degrees of frost. But the crops in Ontario look well.

AT Waterloo and Granby, Que., the firm of L. McGauvran & Co., composed of Lulu Mc-Gauvran and Maggie Kelpyn, carrying on quite a large millinery business for the country, have assigned, with liabilities placed at \$8,237. J. H. Wright, Sorel, Que, fancy goods dealer, is asking an extension of two years, in monthly - A demand of assignment has payments. been made upon E. Perron, a small general storekeeper and trader, of Isle aux Coudres, in the Gulf of St. Lawrence, below Quebec.-P. E. Panneton & Co., dry goods dealers, Three Rivers, have assigned, and estate will likely be wound up.

JOSEPH DUSSAULT, of Montreal, formerly working as a carriage maker, started a fancy goods and crockery business two years ago, which has not proved a success, and his assignment is reported.

THE president of the Lake of the Woods Milling Company says that the company will build new elevators in Winnipeg this summer, besides making extensive improvements to the Portage and Winnipeg establishments.

A HALIFAX dispatch of Monday last says that it has definitely been decided that Mr. H. C. McLeod, of Chicago, will succeed Mr. Thomas Fyshe in the Bank of Nova Scotia. Mr. Fyshe leaves Halifax for Montreal on 1st Iuly.

WITH the 31st May, the running of trains by Dominion Government on the Baie des Chaleurs Railway, used for some months as a branch of the Intercolonial, ceased, and the road was handed over to the Atlantic and Lake Superior Railway Company.

This is the week of the mining convention at Rat Portage, Ont. The Hilyard Opera House is the scene of the gathering. The convention began on Wednesday, being called to order by Mr. George Drewry, of the Rat Portage Mining Exchange.

COLLECTIONS for May at the Montreal Custom House were \$408,248, which is \$124,358 less than was collected in May, 1896. Inland revenue at the same city, however, shows an increase. In May, 1896, it was \$184,122; in May last \$192,408.

MRS. LOUISE DUMONTIER, in the millinery and dry goods line at Ottawa, has assigned. Her husband, A. G. Dumontier, formerly carried on business, and failed in 1894. O'Reilly, clothier, of the same city, recently reported as seeking a compromise, has since assigned.

LETTERS patent are issued incorporating Joseph Wilson and Joseph Patrick, of Montreal; William Mitchell, of Drummondville; David Mitchell, of Forrestdale, and George Allan Wilson, of Montreal, makers and dealers in fuel, lumber and tan bark, by the name of "The Wilson Company," with a capital of \$100,000.

MANUFACTURERS of domestic tobacco in the United States, numbering 150 firms, have laid before the Senate Finance Committee a strong protest against the proposed increase of the tax on tobacco. What they say is, that they have made heavy contracts for future delivery based upon the permanence of the tax of six cents, and hence would suffer serious loss if the tax were increased to eight cents. They urged that six cents was the highest revenue rate, for a higher rate would encourage the use of leaf in place of manufactured tobacco.

THERE is no great business depression in the United Kingdom. Traffic receipts of fifty-five railways in those happy islands for the week ended with May 9th show, on a mileage of 19,766. receipts of £1,664,788 sterling, where for a corresponding week of 1896 they were £1,584,349. with 19,635 miles of road operated, being at the rate of £84.4 per mile as against £80.14. The increase was greatest in freight traffic. aggregate receipts for the nineteen weeks of the current half-year amounted to £29,169,736, or an increase of £841,476. On the forty-one lines distinguishing freight from passenger receipts, the aggregate receipts for the nineteen weeks from passengers amount to £11,461,312, or £260,259 increase, and from goods to £16,574, 801, or an increase of over half a million pounds sterling.