

for himself. It is a comfortable thing for a man of forty-five to have a paid-up policy that is drawing dividends. It is still more comforting for a widow or a sister or a child to inherit both policies if he should die before he expected to."

ROOM FOR GOOD CREDIT-MEN.

"If the employees," says the *North-western Lumberman*, "holding responsible positions with lumber houses showed the business incapacity in their duties which their employers do in the matter of extending credit, they would be immediately bounced. It does seem to me that it would pay some of the lumber concerns of this city (Chicago) to employ capable credit men. In the language of the street, these concerns get it 'socked' to them right along. If there was the profit in lumber that there is in Yankee notions at retail, or in wet goods over the bar, these losses would not be so telling, but when competition is so sharp that lumber is sometimes sold at a profit of less than a hundred cents a thousand, a bad debt eats just about the amount of it into the capital. This mad rush to sell lumber is suicidal. Look, for instance, at the Interior Building Company. I know very well that several of you will take no pleasure in looking at it. You have wished many a time during the past week that before you had entered the name of the company on your books as a customer the concern had been anchored under water out in mid-lake. Why, one man told me in less than twenty-four hours after the sheriff took possession that he sold the company expecting it would collapse some day. What an admission! I was over on the north pier soon after the doors were closed, and it was rich as a circus to watch the proceedings. Down the street a dealer would come, his thoroughbred stepping high and fast, and the dealer all smiles, would 'Hello!' to an acquaintance who was standing in the group, or with a broad grin on his face slap his brother dealer on the back, as

much as to say, 'I am so glad to meet you here.'

"Do you suppose these lumber merchants were as tickled as they pretended? Don't you think, as a matter of fact, every man of them felt green? Do you think that laugh bubbled right up from their hearts? If it had been their mission to drive over to the north pier and throw a wad of bank bills containing a few thousand dollars off the wharf for the fishes to nibble around, do you think they would have laughed about it? They might as well. I rather think that in this smiling act they were playing to the gallery. You have seen men before now who, having lost their hats on the street would race through dust and mud, with a broad grin on their faces, as if it was one of the funniest things going. It's on the same principle that the men who lose in these failures laugh."

GRAIN TRADE AND CROPS.

The Cincinnati *Price Current*, reviewing the crop situation, says: "The situation of the prominent crops is favorably maintained in most of the area. The week has bettered the promise in some localities by rain, but in other regions it is urgently needed, and impairment of the outlook is threatened, so that the general average is probably hardly as favorable as a week ago, although not materially disturbed. The later threshing returns are hardly so discouraging with reference to yield of wheat, and do not appear to further lower the previous general estimates. Farmers are not offering wheat as freely as usual at this period in the season, and the current movement is light. While the situation is one encouraging a confident view of the future, the better shaping of the markets ultimately would be jeopardized by a general and persistent withholding of offerings at the harvest period."

"The information from the Northwest maintains a fine promise for spring wheat, although in limited areas the situation has suffered some impairment. While there is not absolute security with reference to maintenance of the general promise, the chances are decidedly increased with the progress of each week which passes without essential drawback. The returns concerning the oats harvest, which are very irregular, as heretofore, suggest that the average result in yield is fully sustaining the previous estimates. The corn crop has not been essentially disturbed in its good promise, although an increasing extent of the area is rather urgently needing moisture to avert an impairment of the promise. The wheat markets have displayed a re-action from the previous striking decline, but they are much unsettled, and the buying trade is at a loss as to the chances for maintenance of an advance in values."

—The following from the *London Advertiser* applies to a not inconsiderable class of people: "Too many people forget that the space of a newspaper is its stock-in-trade. When a man requests a free advertisement he asks for a present of that which costs the newspaper proprietor money to provide."

NOTICE OF DISSOLUTION OF PARTNERSHIP

Notice is hereby given that the partnership heretofore existing between us, the undersigned, carrying on business at the City of Toronto in the County of York, as Merchant Tailors, under the firm name of Teetzel & Joyce, has this day been dissolved by mutual consent.

All debts owing to the said partnership are to be paid to the undersigned, Albert W. Joyce, at Toronto, and all claims against the said partnership are to be presented to the said Albert W. Joyce, by whom the same will be settled, he having assumed the liabilities of said partnership.

Dated at Toronto this 24th June, 1895.

J. J. TEETZEL.
ALBERT W. JOYCE.

Witness, R. H. LANKIN.

City of Kamloops

BRITISH COLUMBIA

TENDERS FOR DEBENTURES

Sealed tenders, endorsed "Tenders for Debentures," will be received at the office of the undersigned up to 4 p.m. on the 1st day of September, 1895, for the purchase of debentures of the Corporation of the City of Kamloops, B. C., amounting to \$15,000, or its sterling equivalent at the rate of \$4.863 to the one pound sterling, in sums of \$100 each or its sterling equivalent as aforesaid, payable in Twenty-five years from the 1st day of September, 1895, and bearing interest from that date at the rate of five per cent. per annum, payable half-yearly on the first days of March and September in each and every year, at such place or places either in Great Britain, the United States of America or the Dominion of Canada as may be expressed in the debentures or coupons.

The tenderer must state the net price which he will pay at Kamloops, and in addition to the net price the purchaser will have to pay to the Corporation the interest at five per cent. per annum from the first day of September, 1895, to whatever date the money is received by the City Treasurer.

The above debentures are issued under the authority of the "City of Kamloops Electric Light Loan By-law, 1895," with principal and interest secured by a rate on all ratable land and improvements in the City of Kamloops, and will be the second debt incurred by the said city, the first being a debt of \$25,000, borrowed by the Corporation, as a result of which an excellent water works system is now secured.

The Corporation does not bind itself to accept any tender.

M. J. McIVER, C. M. C.

City Clerk's Office, Kamloops, B. C.
June 21st, 1895.

The Provident Savings Life Assurance Society

Of New York

Want General Agents in the following counties in the Province of Ontario:—Prescott, Glengarry, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound, and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men. Apply to **R. H. MATSON**, General Manager for Canada, 37 Yonge St., Toronto, Ont.

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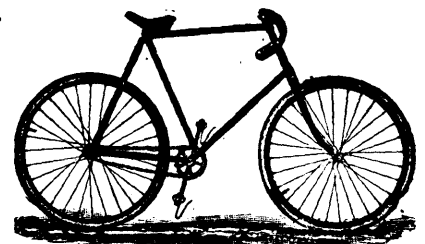
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