

Pig Iron.—Large business on Glasgow Exchange with higher figures ruling.

Tin.—Stronger, with good demand.

Tinplates.—Considerably improved, and works well booked. The States tariff bill has caused quite a stir amongst sellers.

Zinc Sheets.—Firm market.

Copper.—Market better.

Pig Lead.—Market has improved some 5/- per ton.

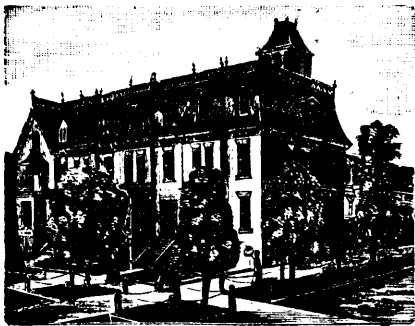
Linseed Oil.—Advanced 1/- per cwt. and strong thereat.

Freights.—The rate from Liverpool to Montreal is 12/6, and 10% per ton; and to Toronto, Hamilton, and London, 7/6 to 10/- per ton more, and 10% primage, according to classification. Tin and Canada plates from South Wales 2/6 and 10% more.

To Halifax, N.S.—On ordinary weight 15/ and 10%, tinplates 17/6 and 10% per ton. From S. Wales 2/6 and 10% more.

The London Tea Letter of Messrs. J. Lewenz & Hauser Brothers, dated 29th August, says: "The market has this week presented a great contrast to the state it has been in for such a long time. Already at the close of last week more activity set in, and this has since been followed by a brisk general demand, which has thrown itself particularly upon teas "for price." Speculative purchases helped to swell the amount of business done and to send up prices, which, in the case of common teas, show to-day a rise of quite 3d. per lb. since the beginning of last week. Besides the lower grades of Congous, most of the cheaper medium sorts also were readily bought, and the attention of buyers was so much absorbed by these that the better teas were, and continue for the time, almost neglected. The improvement in China teas has also caused Indian teas to be well competed for at auction, so that the general tone of the tea market has been an exceedingly strong one. With such a good demand in the private market, public sales were this week but sparingly resorted to for China teas, and the offerings of Indian and Ceylon teas were light. The following are the totals auctioned during the week: China teas, 9,367 pkgs., viz., 8,058 Congou, 180 Oolong, and 1,129 Green. Indian teas, 26,162 pkgs., including 9,600 Ceylon and 978 Java. The N. S. Pingsuey greens, which were not placed privately last week, sold now at auction at full prices. The N.S. Oologs, of which we made mention in our last circular, were however quitted privately and fetched from 1/5 to 2/6. The sales for the week (since 22nd instant) amount to 55,000 half chests.

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Managing Director

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