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brother possibly foresaw that the business was not likely to be a success; at all events, about four or five months ago he put the farm out of his name and conveyed it to a brother-in-law. At the same time he transferred the entire stock and implements on the farm to the same party. A few weeks ago they advertised "a great clearing sale " of the goods at " less than wholesale prices," which attracted the attention of their creditors in Hamilton and London, and the result was that several writs were issued, and within the next 48 hours the sheriff and bailiffs had lively times of it, serving writs and other processes of the Courts on the proprietors. On Friday the sheriff took possession of the stock, and on Saturday morning the firm made an assignment for the benefit of their creditors. The law costs will undoubtedly be an important item in the case. It is not yet known what the amount of the liabilities is, but it will range from \$7,000 to \$8,000. The stock, it is believed, will not amount to more than \$4,000, and the book debts about \$3,000. The estate may pay 25c in the dollar.

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Tue Welland, Ont., Printing and Publishing Co., which assigned on the 15th, appear to be rather complicated in their affairs, and as yet no reason has been given as to the enuse of their failure, in fact, the officers of the Company are now engaged in disputing the origin of their troubles, and each disputant lays the disagreeable responsibility on the other's shoulders. The business was formerly carried on by Mr. A. B. Colcock, and at the time of the company's formation showed a surplus of \$3,500. The former proprietor was appointed manager and editor with a salary of \$900, but during the first year it is alleged drew \$2,720 out of the business. During the second year, when the disputes began, Colcock was obliged to send in his resignation, and the company then bought \$1,000 of his stock to balance the overdrawn account. He was soon afterwards reinstated -on the resignation of the secretary-treasurer -but in a few weeks again tendered his resignation. The monthly expenses of the company for the first year were \$520 and for the first nine months of the second, \$715. One of the banks holds a chattel mortgage on the plant for \$8,000, which is as collateral for \$6,000 held by them against the directors individually. The bank has also an unsecured claim for \$3,000, but this is contradicted, and it is believed that the subdividend note is only as collateral to the mortgage. A meeting of creditors was appointed for the 24th, Liabili,

ties \$25,000; assets \$11,000 in plant and \$3,-000 in book debts. The business is in the hands of Messrs. G. L. Hobson and D. McConachie as liquidators. Mr. Colcock is reported to have purchased the Daily *Times* of Brockville, whither he removed about the 1st inst.

BUSINESS CHANGES :- Quebec. - Assigned in trust .--- E. Duval, saw mill, Nicolet; Thos. Fitzgerald, general store, Rivière Désert; N. Guillemette, general store, St. Grégoire.-L. Livernois, fruits, Montreal, is offering 25 cents in the dollar; Maillé & Lauzon, boot and shoe manufacturers, Montreal, are offering 50 cents in the dollar. Ontario .- Assigned :- J. Fairbairn & Co., grocers, Simcoe; Bolton & McCarron, general store, Wallaceburg; Abbs & Patterson, general store, Port Perry; M.D. Gray, painter, Cornwall; Pope Bros., dry goods, Peterboro ; Jas. Johnson, hat and cap manufacturer, Toronto; M. Moran, watchmaker, Trenton. Mrs. John Doupe, dry goods, Flesherton Station, offering 75 cents in the dollar; Jas. Auston, tailor, Toronto, offering or cents in the dollar; J: B. Langhran, boots and shoes, Uttawa, offering 30 cents in the dollar; McPherson Bros., grocers, Stratford, sheriff in possession; Mitchell & Ryan,