

Business East. ONTARIO.

George W. Bennett, grocer, Dundas, is dead.
J. W. Walden, physician, Waterloo, is dead.
Peter Forham, grocer, Wallaceburg, has sold out.

M. Lawlor, clothier, Amherstburg, has assigned.

Thomas Alcock, grocer, St. Thomas, is closing business.

Leary & Findlay, grain dealers, Lindsay, have dissolved.

W. G. Dobie, harness maker, Wallaceburg, has sold out.

Geo. Shortreed, shingle manufacturer, Hillsdale, is dead.

John G. Campbell, tailor, Walkerton, has assigned in trust.

Geo. Milligan, cigar dealer, Toronto, has assigned in trust.

Wm. Dicks & Son, machinists, Toronto, have assigned in trust.

S. Robertson & Son, bankers, Harriston, have assigned in trust.

T. L. St el, general storekeeper, Kinloss, has given up business.

Estate of S. Maher, cigar dealer, St. Thomas, has been sold out.

J. L. Richard, dry goods merchant, Ottawa, has assigned in trust.

Geo. W. Randall, hotelkeeper, Queensville, has assigned in trust.

J. C. Butler, general storekeeper, Glencoe, is trying to compromise.

Miss E. H. Hewitt, grocer, Irgersoll, has sold out to T. E. Robinson.

P. Maddigan, harness maker, Beamsville, has removed to St. Catharines.

James Paul, grocer and shoe dealer, Chatham has sold out shoe business.

Campbell & Cross, publishers, Warton, have dissolved, Cross continues.

Clark & Oben, plasterers, Toronto, have dissolved, Philip Oben retiring.

Wm. Porteous, hotelkeeper, Stratford, has sold out to Rankin & Robertson.

French & Hatchet have sold out their saw mill at Everitt to Gracie & Bayeroff.

Smith & Mitchell, butchers, Fort William, have sold out to Harkness & Dounelley.

The sheriff is in possession of the stock of L. N. Johnston, dry goods dealer, Dresden.

Malcolm & Jones, coal and wood dealers, Galt, have dissolved. John Malcolm continues.

Jas. S. Kingston, plumber, St. Thomas, has admitted Henry and Wm. H. Brown as partners.

Hugh Silver, painter, Lindsay, has admitted one Pool into partnership, style now Silver & Pool.

QUEBEC.

J. Verrier, druggist, Quebec, was burned out.
M. Myers, jeweller, Montreal, is compromising.

Menard & Frere, grocers, Montreal, have assigned.

Louis Sabatier, grocer, Montreal, has assigned.

J. B. Bourcier, grocer, St. Cuneconde, has admitted E. U. Bourcier into partnership under style J. B. Bourcier & Co.

Dolbec & Legare, traders, Quebec, have dissolved.

Paul Frind & Co., wool brokers, Montreal, have dissolved.

Laurent Brault, trader, Stanbridge, has assigned in trust.

Brault Bros., butter makers, St. Philomeno, were burned out.

Victor Leclerc, butcher, Montreal, has sold out to Anatole Gervais.

H. Steinson & Co., biscuit manufacturers, Montreal, were burned out.

Daniel McGie & Son, brokers, Quebec. Dan. McGie, sr., of this firm is dead.

Desormier & Rocheleau, boot and shoe manufacturers, Montreal, have dissolved.

B. Milette, general storekeeper, Wooton. Assignment is demanded of him.

Schultze, Frind & Co., manufacturers agents, Montreal, have dissolved. Business continued under style Edward Schultze & Co.

James Linton & Co., manufacturers boots and shoes, Montreal. James Albert Linton and Edward Shaw Sharp admitted partners under same style.

NOVA SCOTIA.

W. H. Thomas, Bear River, has assigned.

Arthur Brown, Spring Hill, has assigned.

Charles Lawrence, general storekeeper, Southampton, has sold out to A. B. Lusby.

NEW BRUNSWICK.

J. S. Neill, hardware dealer, Fredericton, has assigned.

B. S. Babbitt, general storekeeper, Gagetown has assigned.

E. H. McConaghey, harness maker, St. Marys has assigned.

Clark, Kerr & Thorn, hardware merchants, St. John, have dissolved. R. C. Thorn retires. Other partners continue under same style.

Commercial Summary.

There is some encouragement in the general feeling in commercial circles reported in special telegrams to *Bradstreet's* this week. This is found mainly in dry goods. The display of autumn samples at Boston is large and attractive, and dealers there claim that sales have been rather better than they had reason to expect. The disposition of autumn prints has been noticeably free, but it remains to be added that liberal discounts have been necessary in order to stimulate purchasers. At Philadelphia, as well as at Boston, the feeling in dry goods circles has materially improved, though no cause therefor has been cited. This situation brings to mind a like one early in the current year, when a steady improvement in the spring trade was freely predicted. There was some activity shown, of course, as there doubtless will be this autumn, but it was not followed by evidences of an enlarged demand. The wool markets have been more active and somewhat stronger, but no distinct advance in prices has resulted. Holders have been stiff in their views and probably would not now accept prices quoted a month ago; but manufacturers are fairly well stocked up. The movement of general merchandise is of moderate proportions the prolonged season of extreme heat serving to check business. At the west the beginning of

harvesting operations tends to check operations of country buyers, particularly in those districts where the wheat crop prospects are not favorable. No improvement is recorded in carrying rates by rail, lake or canal, the lowest terms recorded having been made within a week without stimulating the movement of produce or merchandise. At Chicago, "a better feeling in iron" is reported, which is noticeable from its isolation. The surplus bank funds there give no signs of returning business, nor do they at eastern money centres. Wheat has declined despite the reported decline of about 400,000 bushels in the visible supply. Fears and reports of damage to stored wheat from heating and lack of export demand have been largely responsible. We find that the decrease of 500,000 bushels of wheat in the visible supply reported last week by the statistician of the New York Produce Exchange should have been an increase of 25,000 bushels, a mistake in reporting Baltimore's visible supply having been made. This sort of reporting becomes serious when it is recalled that prices of wheat are materially influenced at this time by weekly changes in the visible supply. Other grains have been quiet. Provisions have been weak and lower. Petroleum has been higher under speculative influences as well as on account of the statistical position of the product. Iron and steel continue very dull with demand no better. Prices are as low as the lowest. Cotton futures have advanced, owing to the squeeze in August, engineered by the bulls. Grocery staples move slowly with lower prices on sugar and tea. Dairy products are dull and in buyers' favor. There were 215 failures in the United States during the past week, as compared with 185 the preceding week, and with 225, 168 and 125 respectively, in the corresponding weeks of 1884, 1883 and 1882. About 85 per cent. were those of small traders whose capital was less than \$5,000. Canada had 26, a decrease of 12 — *Bradstreet's*.

Security Debts.

We believe statistics would bear us out in the statement that fully 30 per cent. of the individual financial failures of the country are due to having to pay security debt. On this subject the *American Grocer* says: "Endorsing other people's notes is a risk no man should take who has a family to support or his own credit to maintain. Business men have about all they can do to attend to their own affairs without standing sponsor for others. It also very frequently happens that the very men thus befriended turn round and become enemies of those who lent them a helping hand. Better say no at the start than to once yield and then afterwards refuse a money favor. The refusal begets enmity on the part of the borrower toward the lender. This shows the perversé side of human nature, especially in a business point of view."

"Entangling alliances are had in every way, and especially so in commerce and trade. The worst form of business alliance is that of accommodation paper. It is bad because deceptive. It is not given for value received, and too often when pay day comes proves valueless. The maker or endorser whichever it may be is left in the lurch, and instead of merely losing his name he has loaned all the accumulated savings of years."