

NEW BRUNSWICK SPRUCE.

The present f.o.b. quotations for spruce deals at St. John, N.B., are \$15 per thousand feet for specifications of not less than 20 per cent. 11 x 3, 40 to 45 per cent. 9 x 3, and the balance 7 and 8 x 3. Concerning these prices the Timber News says: "These high figures are being considerably discounted by recent repeated sales at much less figures which are coming forward weekly to Glasgow, Liverpool, and the Manchester Ship Canal in 2/300 standard steamer lots, and being freely sold at £7 2s. 6d. to £7 7s. 6d. c.i.f. basis. A Halifax shipment of bright clean deals of fair specification was recently disposed of at Liverpool at £7 2s. 6d. per standard ex. quay; but, apart from this, some thousands of stand-

ards of St. John deals, largely 7, 8, and 9 x 3, have changed hands at £7 2s. 6d. to £7 5s. c.i.f. West Coast. From these results it will be apparent that only wide average 1st class shipments, including 20 to 30 per cent. of 11 x 3 deals, can have any chance, even with existing depressed freights, in bringing out anything like £6 f.o.b. Narrow widths, especially 7 x 3, are a heavy drug on the West Coast, and are being freely sold in retail quantities at £6 15s. to £7 per standard ex quay and yard. With no closed season and constant steamer arrivals, stocks are quite sufficient. A marked decline in the building trade, coupled with a fear-and-trembling policy amongst shipowners, prohibits the slightest chance of improvement in values within a measurable distance."

TIMBER LIMIT TRANSACTIONS.

The Rathbun Company, of Deseronto, Ont., are announced to have sold to A. Barnet, of Renfrew, a timber limit situated near Grand Lake, on the Upper Ottawa river. The limit is 75 miles in extent and contains a considerable quantity of white pine and other woods. The consideration was in the neighborhood of \$50,000. H. Lovell & Son, of Coaticook, have disposed of their timber property and mills located in the vicinity of Gaspé, Que. The property comprises 34,000 acres of timber lands, mills and all equipment. The price is \$100,000. The purchasers are Americans, who are largely interested in pulp wood. The logs cut during the winter remain the property of Lovell & Son, but will likely be taken

over by the new company in the spring at a price to be agreed upon. Last week Alfred Dickie and John A. Gillis, of Lower Stewiacke, N.S., purchased the entire timber property of the Grand River Pulp & Lumber Company in Labrador. They are now the sole stockholders in this company. Minnesota capitalists have purchased the timber property of the Fred Robinson Lumber Company, of Revelstoke, B.C. The transaction covers the mills at Revelstoke, Comaplix and Camborne, a shingle mill at Wigwam, stores and other buildings, with about 100 square miles of timber limits. The limits are situated on Fish Creek and the Columbia River and are mainly located in the Dominion belt. The new proprietors propose to increase the capacity of the mills.

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