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WEEKLY REVIEW ISSUE 12 Pages.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STEADY INCLINING TO RECESSION EXCEPT IN WAR EAGLE AND DULUTH — R. & O. VERY ACTIVE AND STRONG—SOME VALUES LOWERED DURING THE LAST FEW MINUTES IN WALL STREET.

Montreal, April 7.

The market was steady and if it might be said to have anything to distinguish it from yesterday's sessions it was a little off on profit taking, but the pressure to sell was not particularly urgent. The New York Bank Statement was no disappointment to a certain class who held their stocks firmly after the decrease in Reserve had been announced. Mop. for instance was a good example of how this class of operator looked upon the statement. Another and very different group found intense disappointment in the statement. Selling became common and depressed prices.

War Eagle closed 4 higher at 164. A gain of $\frac{1}{2}$ was evident in the close of R. & O. which was very active. Street closed $\frac{1}{2}$ higher at 302 $\frac{1}{2}$. Depression of Virtue 1 point to 1.11 $\frac{1}{2}$ was the closing sale, which did not secure the lowest price. A considerable transaction in Duluth pd. at 16 $\frac{1}{4}$ showed $\frac{1}{4}$ gain. Twin City similarly advanced $\frac{1}{4}$ to 68.

For a Saturday session there was good sized business fairly distributed over a large number of stocks, Pacific and Street, however, being in very little demand.

MORNING SALES.

Can. Pac.—25, 97 $\frac{3}{4}$.
Montreal St. Ry.—2,77.
Duluth pd.—37 $\frac{1}{2}$, 16 $\frac{1}{4}$.
Montreal Gas—50, 169.
Tor. Ry.—170, 100.
Twin City—175, 68.
Montreal St. Ry.—2,131; 68, 302 $\frac{1}{2}$; 74, 302.
R. & O. New—25, 111 $\frac{1}{4}$; 45, 112.
War Eagle—3,000, 185; 2,500, 164.
Republic—500, 105 $\frac{1}{4}$; 50 $\frac{1}{2}$, 100; 500, 106 $\frac{1}{4}$.

Montreal-London—500, 30.
R. & O. x-d.—50, 118 $\frac{1}{2}$; 50, 118 $\frac{3}{4}$; 150, 113 $\frac{3}{4}$; 50, 114 $\frac{1}{4}$; 325, 114.
Virtue Co.—1,000, 112 $\frac{1}{4}$; 1,700, 110; 6,000 111 $\frac{1}{2}$.
Ry. Electric—200, 209 $\frac{1}{2}$; 50, 209.
Dom. Cot.—145, 100.
Mols. Bk.—4, 192.
Col. Cot. Bds.—\$100, 100.

STRAWES.

Cotton appears to be about to sell at 10 cents a pound if large decrease of visible supply has its natural effect.

Local call loans are unchanged at from 5 to 5 $\frac{1}{2}$ per cent.

Bank clearances for the week show decrease of 5.1 per cent in New York. In Dominion of Canada increases from 6.7 per cent. to 38.7 per cent., the former in Montreal, the latter in Toronto.

Paris Exchange on London 25 francs, 21 centimes.

Troubles in Ashanti were said to be responsible for the late decline in Consols.

"Owners risk clause" now being enforced by railways is said to have been in operation for years, as part of Railway charter.

HALIFAX ELECTRIC TRAMWAY.

Month of February \$3,992.41...Inc...\$1,450.98
Light and RR. Receipts., Feb.....\$17,019.64
Increase.....\$2,883.46
For week ending Compared with previous year.
March 7.....2,070.63.....Inc. 187.00
" 14.....2,174.63....." 222.15
" 21.....2,501.78....." 615.27
" 28.....2,043.87....." 165.43

C. P. R. EARNINGS.

Week ending 31st Mar., 1900\$814,000
Week ending 31st Mar., 1899..... 678,000
Increase.... ..\$141,000

LONDON AND PARIS.

April 7, 1900.

Bank of England rate 4
Open discount rate..... 3 $\frac{1}{2}$
Paris Rentes101—15
French Exchange25 $\frac{1}{2}$, 21
Consols, money101 $\frac{1}{2}$
Canadian Pacific 99 $\frac{1}{2}$
New York Central143 $\frac{1}{2}$
St. Paul.....
Union Pacific.....

MONTREAL STREET EARNINGS.

Month of Mar.....\$127,212.18 Inc. \$3,459.07
Mar. 28, 4,276.11..... " 422.16
" 29, 4,379.84..... " 118.54
" 30, 4,298.81..... " 1,008.92
" 31, 4,671.75..... dec. 35.70
Apl 1, 3,521.11..... " 160.39
" 2, 4,560.48..... " 331.07
" 3, 4,396.42..... Inc. 216.12
" 4, 4,390.15..... " 61.47

TORONTO STREET EARNINGS.

Month of Mar.....\$117,631.21 Inc. \$14,396.23
Mar 26, 3,926.62..... " 303.05
" 27, 3,934.71..... " 42.86
" 28, 3,835.47..... " 146.47
" 29, 3,921.20..... dec. 523.35
" 30, 3,860.97..... inc. 573.37
" 31, 4,551.93..... dec. 133.74
A. I. 1, 1,683.24..... inc. 20.81
" 2, 3,972.69..... " 58.90

TWIN CITY RAPID TRANSIT CO

Total for Mar. \$22,312.00...Inc....\$33,441.00
For week ending Compared with last year
Mar. 7, 48,906.80.....Inc., \$ 6,137.90
" 14, 49,718.20....." 12,863.05
" 21, 50,492.90....." 6,514.25
" 31, 73,224.00....." 7,926.00

DULUTH S.S. & ATLANTIC.

Earnings for Jan.....\$167,147 Inc. \$15,091
Feb..... 157,799 " 52,972
Operating expenses amount to a little more than \$100,000 a month.