

TORONTO NOTES.

BY CHIPS.

Beginning with this, the initial number of THE JUBILEE PHILATELIST, I will furnish from month to month items of interest, and brisk original notes of Philatelic doings from the Philatelic Metropolis of Canada.

As in past years Toronto dealers are again represented by an attractive and interesting display of stamps and Philatelic supplies in the Great Industrial Exposition, with a combination of used and unused stamps, envelopes, and cards, together with albums, catalogues, supplies, etc. They all go to make up a display of unexcelled interest to the many collectors that annually visit the Fair, and try to waken many old time enthusiasts of philately.

The Philatelic Club of Toronto will re-open their weekly meetings for the season of '99-1900 on Tuesday, September 5th, in their Club Rooms, Forum Building. Their genial Secretary, A. B. McGillivray, known to the fraternity as "Smiling Mac" is now engaged in making arrangements, and promises a social evening with philately to all those who are fortunate enough to receive an invitation.

I believe a few remarks on the short but successful history of this Club will be of interest to THE JUBILEE PHILATELIST readers. Back in October, 1898, Messrs. Bailey, Low, Lydiatt, McGillivray and Morden met together in the office of Mr. Low and organized for the benefit of the local collectors The Philatelic Club of Toronto. Now the Club has a membership of over twenty-five active collectors and occupy their permanent rooms in the Forum Building, and there is every reason to predict that the Club will double their membership roll during the coming season and will bid fair to be "The Collectors' Club of Canada."

Stamp business has been extremely slow for dealers here during the past "Dog Days" July and August, but business for this month, September, is active, and dealers look forward for a busy fall and winter trade. Many new dealers have been added to our ranks, presumably through the many new issues, and the amount of prominence given to philately in the columns of the daily press.

The collectors spare coin is going into the surcharged 3c leaf in hopes for an early advance of these stamps used. The surcharged 3c numeral, of which some 2,000,000 are issued, will likely command on a fraction of the price of the 3c leaf.

EXCHANGING STAMPS.

THE ALLEGHANY PHILATELIST.

Every stamp collectors will in the course of have accumulated duplicates, and it has puzzled many a collector how to dispose of his duplicates to the best advantage. There are various ways; some are more to the liking of one class of collectors, while other collectors could not employ the same means to reach a satisfactory result. We shall here briefly name a few methods of exchanging, and the reader can then make up his mind as to which particular method best suits his purpose.

A great many philatelic societies have an exchange department and the member who desires to circulate stamps through the society purchases approval books from the exchange superintendent, puts his duplicates therein with net price and sends them back to the exchange superintendent; they are then sent to various other members on a circuit, and each member who receives a lot will take out such stamps as he desires therefor to the exchange superintendent, who, when the books have been emptied, or nearly so, returns the books to the owner with remittance for stamps removed less a certain commissions for his services.

Another way is: if you are located in a city where there is a local society you can join the society and on regular meeting nights you can exchange direct with the members. This perhaps is, all things considered, the most satisfactory way.

There are also so-called stamp exchanges, the members of which purchase regularly-issued approval books, place their duplicates, therein, and send them to the exchange manager. The Standard Catalogue prices are taken as a guide at 50 per cent. discount, and the member is notified by the exchange manager that he has a credit on the books of the stamp exchange, say to 40 per cent. of the value of his stamps. Suppose this 40 per cent. would amount to \$9.00; then the member has the right to remove stamps to the amount of \$9.00 from the books of other members which the exchange manager sends him. However, should there be only \$8.00 worth of stamps removed from the member's book in place of the anticipated \$9.00, then the member whose books are returned to him pays to the stamp exchange the difference of \$1.00 in cash to square his account.

In conclusion we would say: Be honest in exchanging, never substitute, and remember that if you are a member of a philatelic society you can depend on receiving aid and encouragement from nearly all of its members in all matters pertaining to stamps.

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