

MORE ABOUT THE MACHINE

The suit against Mr. Northheimer... The exclusive announcement in yesterday's World that the directors of the Federal Bank had decided to institute proceedings against Mr. S. Northheimer for the loss of the bank by the Commercial Loan and Stock Company excited widespread interest throughout the city.

THE LITTLE MACHINE

The Commercial Loan and Stock Company of Toronto was granted a charter on Jan. 21, 1882, under the provisions of the Ontario Joint Stock Companies Act. The following is a copy of the petition for the charter.

THE LITTLE MACHINE

Small Northheimer, merchant, Henry Brock Strachan, bank cashier, Alexander John Cogan, barrister, James Frederick Helms, barrister, and Nicol Klingsmith, barrister, have presented a petition to the court for the charter of a company to be called the Commercial Loan and Stock Company of Toronto.

THE LITTLE MACHINE

The Commercial Loan and Stock Company carried Federal stock on margin. It carried a great deal of it. As long as its customers made their margins good the Commercial Loan was making money and it probably was a profitable concern.

THE LITTLE MACHINE

Who is responsible for this advance of the bank's money on the carrying of the stock on margin? The men who were putting up margins and who were the nominal owners of the stock had little money beyond their margins; the Commercial Loan and Stock Company had no assets beyond the limited liability of its shareholders.

THE LITTLE MACHINE

While Mr. Northheimer refused to say anything about the matter yesterday the World fell in with some of his friends who were not so reticent. They strongly sympathized with Mr. Northheimer, and expressed the belief that if the suits were pressed he would win.

THE LITTLE MACHINE

At the head of the Federal Mr. Northheimer owned 3000 shares of stock. I was then quoted as of the 180's, which made him interested in the bank to upwards of half a million dollars, and to that day he was not a shareholder in the bank.

THE BYLAW WILL CARRY.

A Decided Change in Favor of the New Structure—The Vote to be Cast—What Some Prominent Business and Other Men Say—The Public School Board and East End Property Holders Will Support It—The Cost of the Building Not to Exceed \$1,200,000.

The probabilities are the Court House and City Hall Bylaw will carry to-morrow, and quite a feeling in its favor is being generated throughout the city. The aldermen are in favor of it almost to a man and they are working to have it carried; the municipal (city and county) and county officials, naturally enough, working to have it carried.

EX-AD. HUNTER'S VIEWS.

Mr. Northheimer's views on the bylaw... He does not agree with the Telegram's estimate that the cost of the building will not exceed \$1,200,000.

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Mr. Northheimer's friends say that he always fought hard for the bank's interest and gave part of the Machine profits to the bank. He never sold a share of his bank stock in his life. On the contrary he bought stock, and it is rather singular that he should be any more liable for advancing Federal Bank money than Mr. Edward Garney, Mr. Playfair, Mr. Kerr or any other of the directors.

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Mr. Rufus Post Elected in Conquest by About 500 Majority... The Dominion House of Commons today to fill the vacancy in the Dominion House caused by the death of the late Hon. Mr. Rufus Post (P.O.M.), son of the late Minister of Railways and Canals, was returned by about 550 majority over Mr. Munro (Lib.).

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PRICE ONE CENT.

FIRE-SWEPT ST. SAUVÉUR.

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