

Guelph Evening Mercury

VOL. VI. NO. 153

GUELPH, ONT., CANADA, TUESDAY EVENING, FEBRUARY 4, 1873.

PRICE ONE PENNY

Business Cards.

OLIVER & MACDONALD,
Barristers and Attorneys-at-Law, Solicitors, Notaries Public, &c. Office—Corner of Wyndham and Quebec Streets, up stairs, Guelph, Ont.

DR. BROCK,
OFFICE AND RESIDENCE
Directly opposite Chalmers' Church,
QUEBEC STREET, GUELPH.

RIBBERICK BISCOE, Barrister and Attorney at Law, Solicitor in Chancery, Conveyancer, &c. Guelph Office, corner of Wyndham and Quebec Streets.

STEPHEN BOULT, Architect, Contractor and Builder, Planning Mill, and every kind of Joiner's Work prepared for the trade and the public. The Factory is on Quebec street, Guelph.

CARVER & HATHERLY, Contractors, Well Sinkers and General Jobbers. Excavations of all kinds undertaken by the day or job. Residence, Liverpool St., near Ryan's shop.

WILLIAM J. PATERSON,
Official Assignee for the County of Wellington.
Office—Opposite Town Hall, Guelph. dw

THORP'S HOTEL, GUELPH, remodelled and newly furnished. Good accommodation for commercial travellers. First-class Livery in connection.
May 14 dwtf JAS. A. THORP, Proprietor

IRON CASTINGS
Of all kinds, made to order at
CROWE'S IRON WORKS,
Norfolk Street, Guelph.
115d w JOHN CROWE, Proprietor.

NEW COAL YARD.
The undersigned having opened a Coal Yard in Guelph is prepared to furnish all kinds of
Hard and Soft Coal
At moderate prices. Orders left at the store of John A. Wood, Upper Wyndham Street, will be promptly attended to.
Guelph, Nov. 1, 1872. GEO MURTON, dy

PARKERS HOTEL,
—DIRECTLY—
OPPOSITE THE MARKET, GUELPH
First-class accommodation for travellers, Commodious stabling and an attentive hostler.
The best liquors and cigars at the bar. He has just fitted up a room where Oysters will be served up at all hours, in the favorite styles.
BAGS AND WASTE PAPER.
Intended, and must be had by the 1st of January, Fifty Tons of Waste Paper, old Newspapers, old Pamphlets or Waste Paper of any kind, for which the highest price in cash in the Dominion will be paid, at the Bag and Waste Paper Depot, corner of King and Queen streets, and 216 and 218 King Street West. Will receive from 11b. to 10/10/00000.

H. MURPHY,
Hamilton Dec. 14, 1872 dy

O'CONNOR'S BILLIARD HALL,
IN THE
QUEEN'S HOTEL, GUELPH, OPPOSITE THE MARKET
Refitted in the latest fashion. Five latest style Billiard Tables.
NEW BUTCHER SHOP.
The public are respectfully informed that the undersigned has opened a Meat Shop, in Hatch's Block, and will supply customers with meat of the best quality at the lowest rates. Meat delivered in any part of the Town.
CHAS. FENNELL, dw
Guelph, Dec. 20, 1872.

F. STURDY,
House, Sign, & Ornamental Painter
GRAINER AND PAPER-HANGER.
Shop next to the Wellington Hotel, Wyndham Street, Guelph.

LEMON & PETERSON,
Barristers and Attorneys at Law, Solicitors in Chancery, Conveyancers and Notaries Public.
Office, over the Bank of Commerce, Guelph.

GUTHRIE, WATT & CUTTEN,
Barristers, Attorneys-at-Law, Solicitors in Chancery, GUELPH, ONTARIO.

GUTHRIE, WATT & CUTTEN,
Guelph, March 1, 1871 dw

J. MARRIOTT,
Veterinary Surgeon,
M.R.C.V.S., L.R.F.V.M.A.
Having lately arrived in Guelph from England, and taken up his residence here, intends continuing the practice of his profession. Orders left at the Veterinary Office, at H. A. Kirkland's, Paisley Street, opposite Howard's new foundry, will be promptly attended to.
Having had great experience in all diseases of Horses and Cattle, all cases placed under his treatment will receive the greatest attention. Charges moderate. dwtf
Guelph, Oct. 19, 1872.

W. M. FOSTER, L. D. S.,
SURGEON DENTIST, GUELPH.
Office over P. Harvey & Co's Drug Store, Corner of Wyndham and Macdonnell streets, Guelph.
Nitrous Oxide (laughing gas) administered for the extraction of teeth without pain, which is perfectly safe and reliable.
References: Drs. Clarke, Tuck, McGuire, Horod, Clarke, Tuck, McGuire, McGreggor, Guelph; W. R. Graham, Dentist, Brampton.

PRIZE DENTISTRY.
DR. ROBERT CAMPBELL
Licentiate of Dental Surgery
Established 1864.
Office next door to the "Advertiser" Office, Wyndham-st., Guelph.
Residence opposite Mr. Boulton's Factory
Teeth extracted without pain.
References: Drs. Clarke, Tuck, McGuire, Horod, McGreggor, and Cowan, Guelph; Drs. Buchanan and Phillips, Toronto; Drs. Elliot, & Meyers, Dentists Toronto. dw

New Advertisements.

TWO GENTLEMEN WANTED As Boarders in a private family. Apply at this office. 104dt

BOARDING—Accommodation for a few gentlemen Boarders in a newly fitted up house on York street, near Raymond's Sewing Machine Factory. Apply to D. CHAMBERS, 11-3d

SALESMAN WANTED—Wanted, a first-class Salesman. One accustomed to the Fancy Trade preferred. Apply personally to Geo. Jeffrey, Bradford House, Guelph, Jan. 20, 1873. dtf

FOR SALE—Lot 71, on Wyndham Street, known as the Blacksmith Shop Lot. Clear title and immediate possession given. Also, a first-class stone house to rent. Apply to Denis Coffee, Guelph, December 27th, 1872. dtf

NOTICE—All parties indebted to the undersigned by Note or Book Account are respectfully requested to make settlement of the same before the 15th of February. Any remaining unsettled after that date will be handed into Court for collection. GEO. SLEEMAN, Guelph, Jan. 17, 1873. dwd

PRESSED BALED HAY.
The undersigned has for sale a large quantity of Pressed Baled Hay at his Storehouse, Macdonnell street. Will be delivered in any quantity in quantities to suit purchasers. JAS. HEWER, Jr., dtf
Guelph, Jan. 31, 1873

MRS. W. BOWERS—Begg to inform the inhabitants of Guelph that she is prepared to Dress and Mantlemaking, Stamping, Braiding Straw and Felt Millinery, Bonnets and Hats made over in the latest styles. Also, Dress cut and fitted. A large assortment of Ladies and Children's patterns for sale, with instructions. Charges moderate. Apprentices wanted. Residence—Opposite Knox Church, Guelph. 14-dtf

INSOLVENT ACT OF 1869,
AND AMENDMENTS THEREOF.
In the matter of John Robert Porte, of the Town of Guelph, Jeweller, an Insolvent.
The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at his place of business on MONDAY, the 24th day of FEBRUARY, at 11 o'clock, a.m., to receive statements of his affairs, and to appoint an Assignee.
W. J. PATERSON,
Interim Assignee.
Guelph, Feb. 1st, 1873. d2w

DISSOLUTION OF PARTNERSHIP.
The Co-partnership heretofore existing between the undersigned as Carpenters and General Builders is this day dissolved by mutual consent.
THOS. KIRKLAND,
WILLIAM PAY,
Guelph, Feb. 1st, 1873.

TAKE NOTICE—All accounts due the late firm of Walker & Co., of the first day of March, 1873, or they will be placed in Court for collection. Payments can be made to either of the late partners or before that date.
Guelph, Feb. 1st, 1873. 31-dwtf
RICHARD ANSLAY, Nelson Crescent.

AS the above notice has created some misunderstanding, I wish to add that the accounts due the late firm of Walker & Co. are for Job Printing and Advertising only, up to the 1st of July, 1872. All subscriptions due for the Advertiser are payable to me.
JOS. H. HACKING,
Proprietor Advertiser.
Guelph, Jan. 20, 1873. d2w

NOTICE—A meeting of the Creditors of William Brownlow, will be held at the Law Office of the undersigned on TUESDAY, ELEVENTH FEBRUARY, at Two o'clock, p.m., for the purpose of instructing the Assignees as to the disposal of the property, and the winding up of the Estate.
Creditors who have not already done so are requested to send a statement of their claims to Messrs. Horsman and Day on or before the date of the meeting. Those who fail to do so may be excluded from participation in the Assets.
Dated 30th January, 1873.
GUTHRIE, WATT & CUTTEN,
Solicitors for the Assignees.

TENDERS WANTED.
Sealed Tenders will be received up to the 7th day of February, inst.,
—FOR—
Masons, Carpenters and Joiners, Plasterers, Tinsmiths, and Plumbers' Work,
In the erection of a stone addition to Dwelling House for John Horsman, Esq. Plans to be seen at the Architect's Office.
STEPHEN BOULT,
Guelph, Feb. 1, 1873. dtf Architect.

Lo, the poor Manitoban.—Lo, the poor Indian, is an aphorism which we have heard expressed on many occasions, but this laconic proverb has now been elucidated to us of late by the poor Manitoban. The editor of the Winnipeg Gazette says that patience ceases to be a virtue when a fiery untamed ox is seen bringing in the mails two or three weeks behind time. The mode of conveyance is slow but sure, of a necessity, but it is too slow for the people of a town looking to early incorporation. The distance from Moorehead to Winnipeg is some 300 miles—an ox ought to be driven 25 miles a day—a wild bill of Basan a similar distance during the night—making the journey in six days instead of three weeks. The people of Winnipeg are to be pitied. The subsidy paid to the contractors, by the Ottawa Government, is large enough in all conscience to secure most speedy and correct postal communication. A change of Government may have the desired effect. We would simply advise our sister Province to possess her soul in patience, and wait a little longer. There's a good time coming.

STATES TO BE ABOLISHED.—A general war is being waged against the use of slaves in the schools of Germany. A Mr. Wagner comes forth with a sort of paste-board that presents all the convenience of the slate, with the advantages of writing on paper, but the writing can easily be effaced, and the same card or board used an indefinite number of times. The Saxon Board of Instruction has granted Mr. Wagner a patent for his invention.

MONTHLY CATTLE FAIRS.

HARRISTON—Friday before the Guelph Fair.
BOWTOWN—Saturday before Guelph.
ELORA—The day before Guelph.
DOUGLAS—Monday before Elora fair.
GUELPH—First Wednesday in each month.
CLIFFORD—Thursday before the Guelph fair.
TEVIOTDALE—Friday before the Guelph fair.
NEW HAMBURG—First Tuesday in each month.
BENNYMERE—Second Tuesday in each month.
WATERLOO—Second Tuesday in each month.
MOUNT FOREST—Third Wednesday in each month.
HANOVER—Monday before Durham.
DURHAM—Tuesday before Mount Forest.
FRONTSVILLE—Thursday following Mount Forest.
ORANGEVILLE—Second Thursday in January, March, May, July, September and November.
MOJO MILLS—Third Wednesday in January, April, July and October.
ERIN—First Monday in January, April, July and October.
MANSFIELD—First Tuesday in February, May, August and November.
BRAMPTON—First Thursday in each month.
LISTOWEN—First Friday in each month.
HILLSBURG—Second Tuesday in January, March, May, July, Sept. and November.
MOOREVILLE—Monday before Guelph.
HAMILTON—Crystal Palace Grounds, the day after Guelph.

THIS MORNING'S DESPATCHES.

Accident at Sea.
War Waged Over Greeley's Will.
New American Loan.
Terrible Earthquake in Greece.
Loss of Life and Property.

London, Feb. 4.—The new United States funded loan, which is to be placed on the market to-day, promises to be a great success. Large transactions have already taken place, in anticipation of the opening of the books. The morning papers quote scrip at five-eighths premium. The Daily News says the introduction of the new American Loan is an event of great interest, and marks steady progress of the United States in European credit. Americans are now reaping the reward of their financial temerity.
Numerous wrecks are reported on English, Scotch and Irish coasts, but no American vessels are yet mentioned.
The Standard says the eminent position of introducers of loan will doubtless ensure large subscriptions.
Berlin, Feb. 3.—The Post, of this city, intimates that in diplomatic circles at St. Petersburg, the assurances given by the British Government by Count Schouvaloff are not sustained. The feeling is that conditions to be imposed on the Khiva will depend on measures of her resistance and Russia's sacrifices.
New York, Feb. 3.—Ida Greeley has written a note to Judge Hart, in which she says: "I am so much distressed by the report of yesterday's proceedings at White Plains, that I must withdraw from a contest which my opponents are determined shall be waged over my father's grave, for I cannot carry out his last wishes can I permit a memory which is infinitely dear to me, to be so deserted." In a note attached, Gabrielle Greeley says she joins her sister in the sentiments expressed. Stated value of Greeley's property is \$130,000.
Boston, Mass., Feb. 3.—The Cunard steamship Olympus, at this port, from Liverpool, encountered terrific gales on the passage; heavy seas repeatedly broke on board, staying in her bulwarks and doing other damage. She lost four boats overboard. Mr. Hill, the chief officer, was thrown by the sea from the saloon deck to the main deck, breaking his leg.
Athens, Feb. 3.—A terrible earthquake has occurred in the Island of Samos, causing great destruction of property and loss of life.
New York, Feb. 3.—Arrived, steamship Waver, from Bremen, and Canada, from Liverpool.

TOWN COUNCIL.

AN INTERESTING MEETING.
The regular meeting of the Town Council was held in the Council Chamber on Monday evening. The Mayor in the chair.
There was a large attendance of ratepayers, as some lively discussion was expected. Nons went away disappointed on this score.
All the members of the Council were present. The Clerk read the following communication from Mr. Marmaduke Hensworth, Secretary of the meeting held at Palmerston on the 23rd, and at which the following resolution was passed:—
I have been instructed to call your attention to a resolution passed at a public meeting of the representatives of the municipalities along the lines of the Wellington, Grey and Bruce Railway, and the Toronto, Grey and Bruce Railway, held at Palmerston, on the 23rd ult. The object of the meeting was to obtain united action in applying to Government to grant some special assistance in the shape of a per centage on the debt incurred, or otherwise, by these municipalities, who have granted bonuses to works of such public benefit, before disposing of the revenue.
Resolved, That the representatives of the following municipalities be invited to meet at the American Hotel, Toronto, on Wednesday evening next, the 5th day of February, to discuss a joint petition, and wait on the Government with the same, and that the various representatives bring with them full statistics with respect to these municipalities: Amaranth, Arthur, Bruce, Elma, Elora, Fergus, Grey, Guelph, Howick, Listowel, Maryborough, Markham, Mount Forest, Orangeville, Peel, Turnberry, and Wallace.
Communications were read from Messrs Croft, J. T. Cunningham, John Mayberry, and Richard Ainley, requesting the appointment to office of License Inspector. The Lodge of the Order of the Old Fellows applied for the use of the hall on the 13th inst., to hold a ball, which, on motion of Mr. Elliott, seconded by Mr. Horsman, was granted.
Mr. William Edwards, caretaker of the Market House, asked for an increase of salary. Referred to Market House Committee.
A poor man, named Alexander Ogg, applied for relief. Referred to Relief Committee.
Mr. Akerstock applied for a tavern license. Referred to License Committee.
Mr. O'Connor applied for a billiard table. Referred to the Committee.
Mr. Richard Mitchell, seconded by Mr. Chadwick, was granted.
Dr. Keating applied for the use of the town hall, on Tuesday evening next, the 6th inst., for a ball, which, on motion of Mr. Chadwick, seconded by Mr. Hogg, was granted.
The communication of Mr. Hensworth was then brought up. Mr. Elliott thought that the town of Guelph was not interested in the matter referred to in the communication. Mr. Chadwick was of a different opinion. Mr. Massie thought that it could do no harm to co-operate with other municipalities in reference to the matter. Mr. Heffernan was in favor of sending a deputation down to Toronto with the representatives of the other municipalities. Mr. Howard could not see that Guelph had anything whatever to do in the matter, contending that he had enough to do to attend to our own affairs. Mr. Massie was of the opinion that it would be well to co-operate with the other municipalities, as union was strength.
Moved by Mr. Heffernan, seconded by Mr. Richard Mitchell, That Mr. Horsman and Mr. Chadwick be appointed to proceed to Toronto on Wednesday, to watch the railway interests of this County. Carried.
On motion of Mr. Howard, seconded by Mr. Heffernan; the use of the hall was granted to Mr. White and others, to hold an assembly.
Mr. Pattison complained that his cellar was filled with water, when a thaw occurred, and prayed that the Council would remedy the matter, as it was caused by some defect in the street. Referred to Road and Bridge Committee.
Moved by Mr. McLagan, seconded by Mr. Chadwick, That Messrs. Elliott, Hogg, Mr. Crowe, that Messrs. Chadwick, and Richard Mitchell, be appointed to meet at Toronto on Wednesday, as a deputation from this Council to look after the settlement of the Municipal Loan Fund indebtedness.—Carried.
Mr. Chadwick thought that the chairman of the Finance Committee should be added to Mr. McLagan's motion. Mr. Heffernan would like to know who the chairman of the Finance Committee was. The Mayor said that Mr. Massie was chairman of that committee.
Mr. Elliott thought it would be well to add the names of Messrs. Elliott, Hogg, Mr. Richard Mitchell to the deputation.
Mr. Elliott, chairman of the Market House Committee, read the following report:—Your Committee have considered the memorial of Chief Constable Kelly, respecting the necessity of providing some place of detention for prisoners arrested during the night, and have concluded that the only mode in which the difficulty can be met is by building two lock-up cells, which in their opinion, can be done by erecting an addition to the present engine house. As some time must elapse before such building can be erected, your Committee will report in full the plan and cost of the proposed structure. Your Committee will require an appropriation of \$400 to pay for sixty cords of wood for which they were authorized to contract, and the bills for gas, &c. All of which is respectfully submitted.
On motion of Mr. Elliott, seconded by Mr. Robert Mitchell, the report of the Market House Committee was received and adopted.
The Relief Committee reported, asking that a grant of \$300 be placed at their disposal. On motion of Mr. McLagan, seconded by Mr. Holliday, the report was received and adopted.
Mr. John Horsman, chairman of the Railway Committee, presented the first report, recommending that \$300 be granted by the Council to pay the expenses of securing a charter for the proposed railway from Guelph to Collingwood, which, on motion of Mr. Horsman, seconded by Mr. Massie, was adopted.
Moved by Mr. Richard Mitchell, seconded by Mr. Chadwick, that leave be granted to introduce a by-law for the appointment of two Assessors, a Collector and a Tavern Inspector, and that the same be read a first time.—Carried.

CONNELL WENT INTO COMMITTEE OF THE WHOLE.

Mr. Connell went into Committee of the whole, Mr. Coffee in the chair. The blank in the by-law, which was read a first time, was filled up with the names of Messrs. James Armstrong and Joseph Mimmaek. Collector, George Smith. For the office of Tavern Inspector the names of Messrs. John Mayberry, R. Ainley, John Thomas Cunningham, and N. Croft were before the Council. It was decided to take a vote on each name separately, the one having the majority to be appointed. Twice did the Council begin the list and finish as they commenced without arriving at any conclusion, the vote being the same each time. The years and days were then called for, with the following result:—
For Mr. Croft—Yeas—Messrs. Chadwick, Horsman, Coffee, Bell, Heffernan, Holliday, Richard Mitchell and Robert Mitchell—8. Nays—Messrs. Massie, Howard, Kennedy, Elliott, McLagan, Crowe, and Hogg—8.
For Mr. Mayberry—Yeas—Messrs. Massie, Howard, Kennedy, Elliott, McLagan, Crowe, and Hogg—7. Nays—Messrs. Chadwick, Horsman, Coffee, Bell, Heffernan, Holliday, Richard Mitchell and Robert Mitchell—8.
The blank in the by-law for Inspector was filled up with the name of Mr. N. Croft.
Mr. Heffernan would like to know when the Chairman of the Finance Committee was appointed.
Mr. Massie said that he had been elected by a majority of that Committee.
Mr. Howard thought that the council had nothing to do in the matter. It was a well known fact that Committees elected their own Chairmen.
Mr. Chadwick said that the Finance Committee had been irregular in the appointment of Chairman, but he thought Mr. Massie was the best man out of the four, and would make the best Chairman. He deprecated the idea of putting Mr. Massie off the Committee. He would support Mr. Massie for the office of Chairman of the Finance Committee should the Council deal with the matter. Mr. Chadwick continued his remarks, showing Mr. Elliott's connection as Chairman of the Reform Committee to be a sufficient barrier to keep him out of the Chairmanship of the Finance Committee. He said Mr. Massie had always worked hard in the Reform cause, had more influence than Mr. Elliott, and was the direct means of preventing Mr. John Hogg from becoming a member of the Ontario Legislature.
Mr. Elliott said the discussion was not in order. (Mr. Chadwick, then you ought not to speak.) Such a rule as one authorizing the Council to elect a Chairman of Committee did not exist and the Council had no power to do so. If the information was any consolation to Mr. Chadwick and his friends he would tell them how the Chairman of the Finance Committee was elected. (A voice, go on.) The Chairman was not elected at the first meeting. Within a week a second meeting was called and adjourned for want of a quorum. The next day a third meeting was called, and Mr. Massie was appointed Chairman. He said that he considered it exceedingly bad taste for Mr. Chadwick, or any other gentleman, to stand up in this Council and make a political speech in connection with that raise issue. If the Council had any fault to find with the Committee on Finance they could pass a vote of censure on their conduct. Mr. Massie said he had always been an admirer of consistency, and would like to know how much of that precious jewel could be found in the political and personal speech delivered by Mr. Chadwick. He would inform those who were not satisfied with the Finance Committee and its Chairman, that the members were quite capable of attending to their own business and could dispose with the interference of outsiders altogether.
Some of the more staid members of the Council, at this juncture of the proceedings, thought it would be well to adjourn. Cries of no, no—yes, yes. The motion for adjournment was declared carried, and the Council left their seats, and as hastily quitted the chamber.

RAILWAY TIME TABLE.

Grand Trunk Railway
Trains leave Guelph as follows:—
WEST
2:17 a.m.; 9:45 a.m.; 1:50 p.m.; 6:00 p.m.; 8:33 p.m.
To London, Guelph, and Detroit. To Berlin.
EAST
8:05 a.m.; 7:30 a.m.; 11:00 a.m.; 4:12 p.m. and 8:33 p.m.
Great Western—Guelph Branch.
Going South—6:50 a.m.; 12:35 p.m. 1:05 p.m. for Hamilton; 4:55 p.m.
Going North—11:45 a.m. for Clifford; mixed 1:15 p.m. for Clifford; 4:55 p.m. for Fergus; 3:05 p.m. for Fergus.

Accident at Sea.

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TUESDAY EVENING, FEB. 4, 1873.

Town and County News.

SOCIAL.—An enjoyable social will be given in the basement of the Primitive Methodist Church here, on Thursday evening, at seven o'clock. A cordial invitation is extended to all.
The lecture given in the Drill Shed, Elora, on the evening of Friday last, under the auspices of the Mechanics' Institute, was a failure, and the treasury suffered to the tune of \$5. Times have evidently changed up there.
ANDERSON'S book store has been removed to Thornton's old stand, on Wyndham Street. The store is much larger than the old one; and will enable Mr. Anderson to extend his largely increasing business.
MURDERER ATTACK.—On Saturday evening last a man named McDonald struck an individual named Cliff on the head with an axe, from the result of which the unfortunate man is sinking fast. The affair took place in Widdor.

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Money Lost.

MONEY LOST.—A man lost a sum of money on Saturday last, and advertised the same in the DAILY MERCURY. The finder returned the money to the loser soon after the advertisement appeared, which shows the value of the Mercury as an advertising medium. Make a note of it.

Shareholders of the Guelph Gas Company.

The annual meeting of the Guelph Gas Company was held in the Town Hall on Monday afternoon. The president, Mr. D. Guthrie, occupied the chair. The following report was submitted:—
ANNUAL REPORT.
To the Shareholders of the Guelph Gas Company.
In presenting their second annual report your Directors have again to congratulate the shareholders on another year's success.
Throughout the year now closed the supply of gas has been fully equal to the demand, of good quality and has given general satisfaction to the consumers.
Since last annual meeting, your Directors have made considerable extensions in consequence of the rapid growth of the Town, which necessarily involved a large outlay. These extensions were made in directions where it is certain the Town will yet be thickly populated, and prove a source of profit.
Your Directors are enabled to report a fair surplus of receipts over expenditure, which they trust will be regarded as highly satisfactory to the Shareholders, and auguring well for future operations.
As the Board of Directors found it necessary, as already stated, to lay out a large amount on extensions, larger in fact than the surplus, and having deemed it unadvisable in consequence of the stringency in the money market, to carry out their recommendation in last annual report, and adopted by the Shareholders, to increase the paid up capital of the Company, they have to recommend that a dividend be declared for the past year.
The Company's works are more extensive and of increased value, and your Directors believe, that if nothing unforeseen occurs, the Shareholders may confidently look forward to a reasonable dividend at the end of the ensuing year.
D. GUTHRIE, President.
J. C. McLAGAN, Secretary.
Guelph, 3rd February, A. D. 1873.
The report on motion was adopted.
Messrs. Stirton and Innes were appointed scrutineers to take the vote for the election of Directors, who reported large amount on extensions, larger in fact than the surplus, and having deemed it unadvisable in consequence of the stringency in the money market, to carry out their recommendation in last annual report, and adopted by the Shareholders, to increase the paid up capital of the Company, they have to recommend that a dividend be declared for the past year.
The Company's works are more extensive and of increased value, and your Directors believe, that if nothing unforeseen occurs, the Shareholders may confidently look forward to a reasonable dividend at the end of the ensuing year.
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