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dian Pacific Railway used on all its lines approximately 6,500,000 ties, according to a report just issued. The woods used include British Columbia fir, hemlock, tamarac, jack pine, spruce, maple and birch.

Tourist traffic in New Brunswick during the past summer left nearly \$3,000,000 in the province, an amount almost equal to the total provincial revenue, according to an estimate of the New Brunswick Tourist Association. Approximately 70,000 tourists visited the province.

One thousand British Columbia rose bushes are being shipped to Portland, Ore., "the Rose City." Portland, famous all over the continent for its roses, buys the varieties produced in British Columbia beeause they are the hardiest and best suited for growing in North

Silver production in Ontario for 1924 will not vary materially from that of 1923, judging by figures available for the first nine months of the year from the reports of several operating companies, though some increases will be shown. Production to date has amounted to about \$19,500 a day.

Caribou have been seen in very large numbers this season in the northern part of Yukon territory. Old-timers say that the main herd must have numbered tens of thousands, while in some of the smaller herds that had broken temporarily from the main herd there were hundreds and sometimes thousands.

The very first aerial stowaway aboard a plane in the Laurentide Air Service, Limited, operating on its Rouyn gold fields service in association with the Canadian Pacific Railway. The serious effect of the extra weight on the flying powers of the machine was so noticeable that it led to the man's discovery. As he had hidden himself with a desire to see his sick wife and child. he was not punished.

The enormous contribution to the wealth of Canade made by the Canadian Pacific Railway was alluded to by E. W. Beatty, K.C., Chairman and President of the Company, when, speaking at Welland, Ont., on November 7th, at the celebration of the 100th anniversary of the building of the first Welland Canal, he stated that the company in 1923 dispersed in the Dominion \$202,000,000 in wages and materials, and \$7,000,-000 in taxes of all kinds.

November 7th was the 39th anniversary of the driving of the last spike in the main line of the Canadian Pacific Railway, an event which completed the Dominion's first transcontinental railroad, fulfilled the terms of Confederation and made Canada a nation. A stone monument now marks the spot at Craigellachie, in the Rocky Mountains, where Lord Strathcona (then Sir Donald A. Smith) wielded the hammer which united East and

bags, etc.

larly priced.

MEDFORD

The annual meeting of Macdford Women's Institute was held at the home of Mrs. Carl Gammon Monday evening, Dec. 8. The election of officers resulted as follows: President—Mrs. R. W. Kinsman Vice President—Mrs. Elmer Palmeter Secretary-Treas.—Mrs. Wylie West. Directors—Mrs. George Fluck, Mrs. Eugene Parker, Mrs. George Fluck, Mrs. Eugene Parker, Mrs. George Fluck, Mrs. Eugene Parker, Mrs. George Homes. Mrs. Monro, Mrs. Mrs. George Homes. Home Economics Committee—Mrs. Lorne Parker, Mrs. George Homes. Munro, Mrs. Heber Sandford, Mrs. W. J. West. Home & School—Mrs. Leylie Weaver, Mrs. Lombard, Miss Ruth Jackson. Public Health—Mrs. M. N. Lyons, Mrs. F. G. West, Mrs. Lyman Paiker. Agriculture—Mrs. R. S. Kinsman, Mrs. Cora Sandford, Mrs. George Fluck.

man, Mrs. Cora Sandford, Mrs. George Fruck.

The response to roll call was Christmas quotations, many of which were delightfully interesting. The programme was relative to Christmas and vocal solos by Mrs. Lore Parker and readings by Mrs. Heber Sandford were much appreciated. It was decided to send baskets of cheer to needy families at the festive season. Mrs. Cora Sandford, Mrs. R. S. Kinsman, Mrs. George Fluck, Mrs. Manson West were appointed a committee for the instruction of school children in sewing for the month of committee for the instruction of school children in sewing for the month of December. This Institute has done much community work and brought cheer into many homes. A vote of thanks was extended to the retiring officers. At the close of the programme refreshments were served and a delightful hour spent.

THE PRIVATE CAR HABIT

(From the Halifax Herald)

A few days ago the President of the United States travelled from Washington to Chicago for the purpose of delivering important addresses, one Lefore the business men of that city, the other at the opening of the International Live Stock Exposition. He travelled on a regular train as a Pulman car passenger—along with other citizens of the country—bought the regularly served meal in the public dining car; and otherwise behaved like an ordinary man.

It would appear that our neighbors do not supply the President with a special train, or even a private car. They are well enough off to do it. But the luxury is not so much indulged in on that side of the line as it is in Canada. Over here the country is so "flush" that very few cabinet milisters ever think of

ere the country is so "flush" that evelling without ordering out a private

travelling without ordering out a private car.

Some one, it is Said, suggested to President Coolidge that he should have a special train to convey him to Chicago but he is reported as "fatly refusing". Then a private car was proposed, and he was not unfavorable. But remember—he would pay for it himself. However, when he discovered that he would be expected to pay \$90 per day for the car, and in addition twenty-five regular fares for the use of a car that would not accommodate more than ten persons, he put his foot squarely down, and would have none of it. He went by regular train as an everyday Fullman passenger. When the Precident arrived at Chicago he was greeted by prominent business men. They did not say "Atta boy!" when they saw him dropping off the Pullman; but they did say to one another that "a President who can travel across country like an ordnary citizen is a man who practises what he preaches'. And another citizen obervation is worth repeating:

And another citizen obervation is worth And another citizen obervation is worth repeating:
"One of the by-products of prosperity unfortunately, is a poor appreciation of the value of money, and it seems good to see a man who sets an example of thrift even in the face of the prosperity which this country enjoys at the present time."

In Canada it is not an unusual thing to see public officials whirling over the

In Canada it is not an unusual thing to see public officials whirling over the country—not only in private cars—but in elaborate special trains. We have something to learn in thrift from the President of the United States. His example is rather impressive when we reflect that he is at the head of 110 million people. In Canada we have about nine millions. But we beat the 110 millions in private cars and special trains.

fied to let well enough alone. All the the world is today we owe to them.

A wife can be as satisfying as a sweetic if you try hard to show her a good time

NEWCOMBE'S

The Xmas Store where there's

a Helping Xmas Hospitalty

HOSIERY-Exceptional Values in all wool, silk and silk GLOVES-Ladies' and children's wool and kid Gloves

SCARVES-In a large assortment of colors in both silk and all wool. \$1.95 to \$5.95

UMBRELLAS-In the new stubby handles in colored

practical gift, as: Beads, China, Bracelets, Fancy Hand-

kerchiefs, Vanity Cases, Fancy Pins, Japanese Novelties, Toilet articles, Ribbon Novelties, Blouses, Towels, Hand-

Coats and Dresses delightfully styled and popu-

F. B. NEWCOMBE & CO.

KENTVILLE, N. S.

Practical Gifts may be purchased now and your everyday needs fulfilled at the economy prices.

, in gauntlet and wrist styles. ____75c. to \$3.95

Gloria and Silk. \$2.75 to \$13.50

Many other articles making a beautiful as well as a



Burglar (former plumber, to helper): "Twe forgotten some of my tools, Mike. I'll wait here while you go back for them."

Acadian Want Advs. Bring Results!

In homes where there are guests for Christmas, if the days of the Merry Yuletide are to be as restful and delightful as the hostess would really wish them to be, there must be a sweet tranquility and restfulness breathing from every nook and corner of the home. There will be nothing too good to use and no embarrassing superfluity of hings, either to, eat or use, no creaking



New Issue

\$30,000,000

Canadian Pacific Railway Company

Twenty Year 41/2% Sinking Fund Secured Note Certificates

Date of Issue December 15, 1924.

Date of Maturity December 15, 1944.

Principal and semi-annual interest (June 15 and December 15) payable direct to holders by cheque negotiable at par at any Branch in Canada of the Bank of Montreal. Fully registered Note Certificates will be issued in denominations of \$100, \$500, \$1,000, \$1,000, \$1,000 and \$100,000. Redeemable in whole or in part on any interest date on six weeks prior notice at 102 and interest up to and including December 15, 1929, and at a declining premium of ½ of 1% during each five year period thereafter.

Legal investment for Canadian Insurance Companies.

TRUSTEE AND REGISTRAR: THE ROYAL TRUST COMPANY. Transfers may be effected at the Registrar's offices or agencies in Montreal, Ottawa, Toronto, Winnipeg, Regina, Calgary and Vancouver.

Mr. E. W. Beatty, K.C., President of the Canadian Pacific Railway Company, has summarized his letter of December 8, 1924, as follows:—

These Note Certificates will be direct obligations of the Railway Company and have priority over \$93,335,254 Preference Stock and \$260,000,000 Common Stock, representing an equity at present market prices of approximately \$460,000,000. The Preference Stock has received 4% dividends without interruption since its issuance in 1895. The Common Stock has paid dividends continuously since 1882, with the exception of the year 1895, the rate since 1912

In addition they will be secured by the assignment to the Trustee, by way of security, of all unpaid purchase money or deferred payments owing or accruing due to the Railway Company in respect of lands in the Provinces of Manitoba, Saskatchewan, Alberta and British Columbia, sold or contracted to be sold by it prior to December 1, 1924. The amount due or accruing due to the Railway Company on December 1, 1924, in respect of said sales was \$66,000,000. The Railway Company will covenant to pay to the Trustee all monies, both principal and interest, less expenses and taxes paid to protect the security, received by the Railway Company in respect of the said contracts. The Railway Company covenants that it will not charge the lands in respect of which such deferred payments are or shall be due, so as to prejudice in any manner the security hereby created.

All monies received by the Trustee will be utilized for the payment of interest on these Note Certificates and thereafter as a Sinking Fund for the purchase and cancellation of these Note Certificates at the best prices obtainable up to the call price prevailing at the time of such purchase. If Note Certificates cannot be so purchased the Trustee shall redeem the Note Certificates by lot at the prevailing call price. The Railway Company will covenant that in the fourth and each succeeding year the annual amount available for the purchase of Note Certificates will be at least \$300,000,

The Note Certificates will be issued under, secured by and subject to a Trust Agreement between the Railway Company and The Royal Trust Company as Trustee.

The net earnings for the last five years, after paying all fixed charges, including interest on Consolidated Debenture Stock and all other obligations, have been as follows:—

| 7 | ear | ending | December | 31, | 1919 | \$31,320,868 |
|---|------|--------|----------|-----|------|--------------|
| | - 66 | - 44 | 44 | 44 | 1920 | 32,844,083 |
| | 64 | 44 | " | 66 | 1921 | 33,169,867 |
| | 44 | - 66 | 44 | 44 | 1922 | 33.545.140 |
| | 44 | " | | 44 | 1923 | 34,899,409 |

Yearly interest on these Note Certificates amounts to \$1,350,000. The average yearly net earnings for the last five years as above set forth amount to \$33,155,873, or over 24 times annual interest requirements on these Note Certificates.

These Sinking Fund Secured Note Certificates are offered if, as and when issued and received by us, and subject to the approval of all legal details by Mesers. Meredith, Holden, Heward & Holden. Trustee Certificates in interim form or Note Certificates in definitive form will be available for delivery on or about December 30, 1924.

Price 92.25 and interest, to yield 51/8%

Bank of Montreal

The Royal Bank of Canada Wood, Gundy & Company Harris, Forbes & Company Matthews & Company Osler & Hammond

The Bank of Nova Scotia Banque d'Hochelaga The Standard Bank of Canada

The Canadian Bank of Commerce The National City Company, **Dominion Securities Corporation** Hanson Bros. Nesbitt, Thomson & Company Greenshields & Company Imperial Bank of Canada The Molsons Bank The Sterling Bank of Canada

A. E. Ames & Company R. A. Daly & Company René T. Leclerc, Inc. The Dominion Bank Bank of Toronto Union Bank of Canada La Banque Provinciale du Canada

The information contained in this advertisement is based upon official statements and statistics on which we have relied in the purchase of these

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