



BY AUTHORITY.

ANNO DECIMO TERTIO VICTORIÆ REGINÆ.

CAP. XIX.

An Act to incorporate the Pirate Brook River Driving Company.

Passed 26th April 1850.

I. **B**E it enacted by the Lieutenant Governor, Legislative Council and Assembly, Company incorporated. That William Porter, Daniel Hill, Ninian Lindsay, George Christie, Junior, James Porter, and George M. Porter, their associates and successors, shall be and they are hereby constituted a Body Corporate, by the name of "The Pirate Brook River Driving Company," and shall have all the powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of clearing and improving the said River to facilitate the driving of logs and timber thereon.

II. And be it enacted, That the said Company shall have power and authority, Authority given to enter on public lands. by themselves or their superintendents and workmen, to enter in and upon and occupy for that purpose such and so much of the public lands as shall be necessary for constructing sluices, erecting dams, and making such other improvements on the said River as may be required to facilitate the driving of logs and timber thereon.

III. And be it enacted, That the said Company, or such person or persons as they shall from time to time appoint as toll collectors, are hereby authorized to demand and receive toll of and from the person having charge of any timber, saw logs or other lumber passing along the portion of the said River so improved, which toll shall be regulated and established by the said Company, and confirmed by the Justices of the Peace for the County of Charlotte in General Session assembled; and the toll collectors shall be and they are hereby authorized not to permit the passage of any timber, saw logs or other lumber until the tolls fixed by the Company, and so confirmed as aforesaid, are first paid. Authority given to demand toll.

IV. And be it enacted, That the capital stock of the said Corporation shall be five hundred pounds of the current money of the Province of New Brunswick, and shall be divided into forty shares of twelve pounds ten shillings each, to be paid in at such times and in such instalments as the business of the said Company shall require; provided that twenty five per centum of the capital stock of the said Company, amounting to one hundred and twenty five pounds, shall be actually paid in and invested in the business of the said Corporation within two years after the passing of this Act; and provided also, that the said Corporation shall not be entitled to purchase any property, real or personal, or to incur any debts until the said twenty five per centum of the said capital stock shall have been paid in. Capital to be £500, payable as herein specified.

V.