PROSPECTUS OF

Incorporated under Dominion of Canada Charter Head Office: SHERBROOKE, QUEBEC Ranches: CHARLOTTETOWN, PRINCE EDWARD ISLAND

Capital \$500,000, of which \$450,000 has been issued in shares of \$100 each. THE COMPANY OFFERS FOR SALE 4,000 SHARES OF STOCK AT PAR **DIRECTORS:**

Hon. G. H. Prouty, President, of Prouty & Miller, Lumber Dealers, Newport, Vt.; Ex-Governor State of Vermont: Director Boston & Maine Railway. James Warburton, M.D., Vice-President and Managing Director; ex-Mayor Charlottetown, P.E.I.; President Prince Albert Fox Co., Ltd. Chas. F. Bigelow, Esq., Druggist, Newport, Vt.; Director First National Bank

of Vermont. Wm. Morris, Esq., K.C., D.C.L., of Lawrence, Morris and McIver, Advocates, Sherbrooke; ex-President E. T. Agricultural Association.

L. A. Bayley, Esq., Importer, Sherbrooke; President E. T. Agricultural Association; Ex-president Sherbrooke Board of Trade; Director Dominion Reduction Co.

J. H. Blue, Esq., President and Managing Director Walter Blue & Co., Ltd.; Wholesale Clothing Mfg., Sherbrooke; Director E. T. Agriculture Asso-Secretary-Treasurer-Robt. W. Hogg, Esq., District Manager Dominion Regis-

ter Co., Ltd., Sherbrooke.

Banker;—The Quebec Bank, Sherbrooke, P.Q. Solicitors; Lawrence, Morris & McIver, Sherbrooke, P.Q.; Warburton &

-Shaw, Charlottetown, P.E.I. ASSETS OF THE COMPANY

The Company will breed 20 pairs of high-grade Prince Edward Island Silver Black Foxes, all of which will be eligible for Registration under the most select class "A" of the Fox Breeders' Association. These Foxes have been selected with the utmost care as to parentage, and consist of the following strains :- Dalton, Gordon, Tuplin, Oulton, Raynor, and Champion. These names are synonymous with all that is best in the Fox Industry-ranches which in 1913 have paid dividends of from 45 p.c. to 100 p.c.

FUTURE POLICY

While the Company expects to earn large profits from the sale of New Stock for breeding purposes, it is its intention to retain annually a considerable percentage of each year's production, placing itself in a position in time to pay good dividends from the sale of the furs alone. This is to establish a permanent fur farming industry on a solid commer-

RANCHING ARRANGEMENTS AND EXPENSES

In order that the Foxes of the Company's ranch should have the proper care and attention, the directors have made arrangements with the Breeders' Ranching Company, of Charlottetown, near that of the famous Chas. Dalton Fox Co., of which the Hon. Chas. H. Dalton, the pioneer of the Fox Industry, is President, to ranch the foxes for a period of five years at a cost of 15 p.c. on the number of whelps born each year. The International Black Foxes, Limited, have also secured the services of Dr. A. C. Lunde, veterinary in charge of the magnificent stock of The Chas. Dalton Fox Co., who will supervise the food supplied the foxes and see that they are kept in perfect health. It was due to the care exercised by Dr. Lundie that the Dalton Co. paid a cash dividend of 40 p.c. last year.

Dr. James Warburton, of Charlottetown, P. E. I., a successful fur breeder, our Managing Director, will look after the shareholders' interests.

PROFITS AND DIVIDENDS

Figuring on a very conservative basis, 20 pairs of foxes in 1915 should produce 50 young foxes—sixteen young foxes having been raised by 3 pairs

Pups born in the spring of 1913 sold from \$12,000 to \$18,000 per pair, and cannot now be obtained at this figure. Placing the price at the lowest figure of \$12,000 per pair, the company would obtain \$300,000, from which deducting ranching expenses of \$45,000, would leave a net profit of of \$450,000, or 64% p.c. At this rate shareholders should be earning dividends in 1915.

GUARANTEE

The Directors of the Company have entered into an agreement by which a dividend, on the first year's operations of the Company, or at least 30 p.c. is guaranteed to the Shareholders who have paid up their stock in full before the 1st September, 1914. To further protect the shareholder's interest, none of the \$50,000 promotion stock will be paid to the directors until every Shareholder has received 100 p.c. dividends. VALUE OF FOXES AND THEIR

PELTS

Pure Prince Edward Island Young Silver Foxes, for breeding purposes, from litters of 1913, have sold as as high as \$18,000 a pair, while proved breeders have realized as much as \$32,500 per pair with the demand in excess of the supply. Sales eptions on the young animals to be born in 1914 are now being made at figures ranging from \$12,-000 to \$13,000 a pair. One shipment of 25 Prince Edward Island pelts in the London market averaged in 1910 a net price of \$1,386 each, one pelt realizing as much as \$2,700.

INCREASING PRICE OF FUR

A reference to a book recently issued by the Canadian Government shows an increase in price of 300 p.c. for the 10 years ending 1911 over the previous decade.

ONLY ONE CLASS OF STOCK

There is only one class of stock issued which is fully paid and nonassessable, and every shareholder participates pro rata in all dividends paid by the Company. The company has no authority to issue either bonds or preferred stock.

Please all in the following form and mail promptly to the Manager, Quebes Bank, Sherbrooke, Que. hereby make application for

Capital Stack of the International Black Foxes, Limited, for which I enclose , being 10 p.c. of the par value of said shares.

Witness : Signature. Occupation Address

For illustrated prospectus and other information, apply to Robert W Hogg, suite 15, Record Building, Sherbrooke, P.Q., who will also receive

late Lord Strathcona crossed the Atlantic for well over the hundredth time, in order to offer his resignation. His wife went with him, and the couple. aged respectively ninety-three and eighty-eight, did the journey there and back, over 7.000 miles, in sixteen days. Lord Strathcona described the trip as "a mere nothing" in these days of luxurious boats and trains. "In a few years," he added, "a man of ninety will be regarded as middle-aged." Sir Andrew Clark told him once that he might well live to be a hundred. "Only you must keep on working." the great physician added. Lord Strathcona desired no more palatable prescription. He loved work up to the end. His health and good spirits he attributed to porridge and to taking only two meals a day, one at nine in the morning, the other at nine at night.

Dr. Montessori's book, "The "Montessori Method," is now being prepared in Japanese, and steps are being taken to introduce the system into some of the Japanese schools. Under the influence of some of the Protestant missionaries two Montessori schools have been established in China, and the Sisters of Mary of the Roman Catholic Church have founded several schools in Syria. Dr. Montessori is a firm believer in the theory that if the mind is fed the body will be healthier.

"Intellectual exercise," she says "is the most pleasant thing a child knows, if he is in good health." She says, "The children of the Casa dei Bambini would save little objects that they had acquired by themselves. They would preserve unharmed even the most trivial scrap of paper, although free to tear it up, so long as that scrap of paper helped them to exercise their thoughts.

"But the most marvellous discovery was the physical improvement of these little children. Now, we never served food in the school. The little ones, all of whom lived in their own homes, have half an hour's recess for luncheon, which they take at home. Not a single child in the school was given medicine; there was no change of diet, but ,in almost every case a new vigor and health was shown by blood supply, weight and stature. They looked like the children of wealthy parents living in the country, and presented a strong contrast to their brothers and sisters at home.

"This renewed vigor was due solely to a complete satisfaction of psychic life. These children were in school from nine to five eleven months in the year. this time they were continually busy.

"This amazing discovery might have had we stopt to think how our own physical health depends far more on happiness and a peaceful conscience than upon anything material as

An April Heart.

Hans Christian Andersen, the gentle fabulist, often displayed the caprices of a lovable and sensitive child, whose floods of sunshine are followed by deluges of rain. In Paris, recently, the distinguished Danish critic, Georg Brandes, lectured delightfully on Andersen.

"Always." Le Gaulois quotes Brandes as saying. "Andersen was a child of the people, and never, even in his old age, did he lose his wonderful childlike simplicity which, if it threw the glamor of fairyland over his creations, was, nevertheless, not without its amusing side,

"He was peculiarly sensitive to criticism of any kind. One day in a cafe a friend noticed that he was reading intently a spiteful criticism of his work, written by an unknown scribbler in a newspaper of no account, and said to

"'Surely, you don't mind what a newspaper like that may say about you!'

"Andersen looked up, and the friend saw that tears were rolling down his cheeks.

"Yes," he said, hesitatingly, I do mind—just a little.' ''



Advertisements will be inserted under this headag, such as Farm Properties. Help and Situations
Wanted and Pet Stock.

TERMS—Three cents per word each insertion.
Sach initial counts for one word and figures for
wo words. Names and addresses are counted.
Sach must always accompany the order.

No advertisement inserted for less than 50 cents.

FARM bargain—One hundred acres with build-ings, near Paris and Brantford, to be sacr-ficed for quick sale. Opportunity to secure farm cheap. Write Breo Lapie, re, Seits Building.

COR SALE—Thirty miles from Winnipes, two hundred and forty acres virgin land, after per acre. C. West, 471 Marion St., Toronto

FOR SALE—100 acres; good fruit and dairy farm; 500 fruit trees and small fruits; 2-stary house and good farm buildings; spring water. Apply John Muxlow, Jr., R. 2, Watford.

ARM for Sale—One hundred acres rich clay loam, one mile from Glencoe; ten-roomed brick house, bank barn, silo, water system, telephone and rural mail. Mrs. Sarah E. McLean, Box 236, Glencoe, Ont.

FOR SALE or rent—800 acre farm in good wheat growing and mixed farming district, 400 acres under cultivation. For full particulars write Mrs. Gable, 55 Chantry Ave., Moose Jaw, Sask.

FARM FOR SALE—Owner retiring. Sec. land six miles from Qu'Appelle, forty miles from Regina on main line C.P.R., and four miles from Edgeley on G. T. R. 1/2 Sec. Summer fallow tubble; balance stubble land about 550 under cultivation; balance pasture land with running water, never falling supply spring well water at buildings. Extra large frame land with running water, never falling supply spring well water at buildings. Extra large frame land with running water, never falling supply spring well water at buildings. Extra large frame land with running water, never falling supply spring well water at buildings. Extra large frame falling supply spring well water at buildings. Extra large frame falling supply spring well water at buildings. Extra large frame falling supply for further particulars to Wm. Nichola, Box 128, Qu'Appelle, Sask.

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FARM FOR SALE—100 acres under cultivation well fenced, good soil, tile drained. East hall lot four. Concession two, Township of Sarnia County of Lambton. Two story brick dwelling with basement and natural gas for fuel. Good barn and stable, cement silo, sheds etc., plenty of water. There are also a number of producing of wells upon the property, which yield a handsome monthly revenue. Reason for selling—owing to recent death of owner. For further particular apply to Charles Egan, Executor, Petrolia, Ont.

HAVE a large number of housekeepers and good domestics requiring advanced passet to Canada. I personally guarantee each personal remaining in situation until fare repaid. Hughes, 3 New Street, Birmingham, England.

SEND for wholesale catalogue to Lancashire's Cheapest Drapery Warehouse, and learn now to increase income. Make money elling British goods, tablings, towellings, ready-mades, iress materials, ladies' overalls, pinafore muslims. Cochrane's Warehouse, Victoria Bridge, Manchester, England.

WANTED-Canadian experienced, married, farm hand; used to horses and implements. State age. experience and wages expected. Frank H. Silcex Iona, Elgin County, Ont.

WANTED—Competent man and wife for 100-acre farm; close to Guelph. Wife to act as housekeeper and willing to do work of farmer's wife. Small dairy, cream sold. State wages with-out board per year. Give references. E. S. Baker, Guelph, Ontario

34c. per lb. fat for sweet or sour cream is is our price commencing Feb. 1st. Cans furnished and Express paid within 100 miles of our city. We meet all competitors. Write us

TORONTO CREAMERY CO., LIMITED.

LOVER

Buy direct from the dealer—no middleman-specially selected from clean farms, and re-cleaned for seed stock. Sold under Government Laboratory test. Put up in sealed bags. Samples and prices furnished on application.

RROWN RROS. ... APPONA, ONT. BROWN BROS.

ARKONA, ONT. Lambton's Largest Seed Dealers

Farm Help

We are now organizing parties of men and boye for Ontario farms, to arrive February, March and April. If you are requiring help, for full particulars, apply

BOYS' FARMER LEAGUE Drawer 126 Winona, Ontario

We pay express charges on cream from any express office within 200 miles of Ottown press office within 200 miles of Ottawa. W also supply cans. Sweet or sour cream accepted. Write for particulars to

Valley Creamery of Ottawa, Limited Ottawa, Ontario

WANTED—HIDES TO TAN

For robes, coats, etc., horse hides, cattle hides and furs. No leather tanned.

B. F. BELL, -Delhi, Ontario