

Journal of Commerce

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Minister Advises Manufacturers

The Honorable George E. Foster gave some good advice at the Annual Banquet of the Canadian Manufacturers' Association held here last night. He emphasized a point, which is too often overlooked by our manufacturers and business men, viz., the development of foreign markets.

Another Senate Rejection

The Senate, which was heartily abused by the Liberals in the early days of the Laurier Government when it rejected the Yukon Railway Bill, and just as heartily abused by the Conservatives when last year it rejected the Borden Government's Naval Aid Bill, has recently refused its assent to some Government bills under circumstances which win for the upper chamber a large measure of approval from men of both political parties.

Uses of Electricity

Some interesting figures relating to the electrical business have just been made public by the National Electrical Association, whose annual meeting was held in Philadelphia a few days ago. The report of the committee, which filled more than three hundred pages, contains many details regarding the new uses to which electricity has been put during the past few years.

"A LITTLE NONSENSE NOW AND THEN"

Our observation is that when there are laughing in a family, father doesn't wear much jewellery. Galveston News.

Some Comparisons.

It will be noted that as at April 30th, 1914, roughly \$101,970,000 of circulating medium was required by the general public to finance the day to day transactions of the country.

CIRCULATING MEDIUM INF-LIBLY TRADE BAROMETER.

The amount of money actually in circulation in the hands of the public represents, presumably what is required to finance the day to day transactions of the country. The course of trade is, therefore, clearly indicated by the fluctuations in the amount of circulating medium actually in use.

IS THE PRICE WORTH PAYING?

Since 1907 New York City has had a Domestic Relations Bureau, with a court attached. Last year 4,000 cases were dealt with, more than half of them without recourse to the court. The superintendent of the bureau, Mrs. Ida T. Upshaw, tells a reporter of the New York "Evening Sun" that drink is responsible for more of the cases than all other causes.

THE REAL SIZE OF THE WHEAT CROP.

Last year we harvested 763,000,000 bushels of wheat. The recent government report indicates that this year final returns will amount to 900,000,000 bushels, or "137,000,000 more than in 1913. Many in Chicago, however, are of the opinion that the wheat crop will total 950,000,000 bushels.

IRRIGATION WORK IN AUSTRALIA

South Australia is engaging in land reclamation on a large scale. It is officially stated that in the valley of the Murray 615,000 acres can be economically reclaimed and irrigated.

TO R. T. H. B.

Out of the night that covers me, Black as the pit from pole to pole, I thank whatever gods may be For my unconquerable soul.

THE METROPOLITAN BANK

Capital Paid Up \$1,000,000.00 Reserve Fund 1,250,000.00 Undivided Profits 182,547.61

BANK OF HAMILTON

Head Office: HAMILTON Established 1872 Capital Authorized \$5,000,000 Capital Paid Up 3,000,000 Surplus 3,750,000

THE HOME BANK OF CANADA

ORIGINAL CHARTER 1854 Branches and Connections: Head Office and Nine Branches in Toronto. JAMES MASON, General Manager.

LAURENTIDE TAKES DROP

The boarder is certainly in the ascendant in Montreal, at the moment. The pendulum of sentiment, as is usually the case, has swung from one extreme to the other, and where anyone, a couple of years ago, talked optimistically of the future, now few have the same sanguine outlook.

TRUSTS IN AUSTRALIA.

Recent revelations concerning the advantage taken by protected manufacturers in the Commonwealth of their fiscal privileges for exploiting the public show that the real danger of any commodity which the competition of the outer world is not permitted to affect.

WESTERN CANADA LAND MAY LOSE \$270,000

London, June 12.—A circular was issued to the stockholders of the Western Canada Land Company by the directors today in which it was stated that \$250,000, forming a part of the assets of the company, were on deposit with the Canadian Agency, Limited, which recently suspended.

MONTREAL UNLISTED

Table with columns for Sellers, Buyers, and various financial instruments like Can. Felt. Com., Light & Bonds, etc.

BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL Paid up \$16,000,000.00. Reserve Fund \$16,000,000.00. Undivided Profits \$1,998,968.40.

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LAURENTIDE TAKES DROP. Stock of pulp and paper concern not to feel effects of pressure. TORONTO RAILWAY. Canada Steamship Issues Still Sold Freely, but More Confidence Appears to Have Developed Among Traders.

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