elman, president of the Onn, had visited the greens at was decided to hold the anpoint commencing July 5th, cted to be larger than ever esday, June 30th, and should Begg, 420 Confederation Life

he double-header yesterday ers winning the initial gan

ics have thought all along g old. He can't last for

being: Valleyfield 86-

ors have absolute cor The owners in Newark se anywhere unless the

R AT 20.64 CENTS. ce of electrolytic copuivalent at the present imately 20.64 certs a

N CANNERS.

I premises covered by d Mortgage from the interest owing by the

tined in the d Mortgage.

CANNERS

SHERIDAN,

A., WILL ADVISE herbiowae St. West sk for Mr. Kay.

WEATHER: The Journal of Commerce

MAN'S DAILY

OL. XXX. NO. 34

MONTREAL, TUESDAY JUNE 15, 1915

HE MOLSONS BANK FRENCH WAKE HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS.

Wm. Moison MacPherson - President.
S. H. Ewing - Vice-President.
D. McNicholl.
Wm. M. Birks.

F. W. Molson
W. A. Black.

Www. M. Birks.

General Manager.

H. Drsper
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T. Beresford Phepoe, Insector of Western Branches.

H. A. Harries & Thos.

THE DOMINION SAVINGS INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, CANADA

T. H. PURDOM, K.C. NATHANIEL MILLS Managing Director PRIVATE BATES RIDDLED GERMAN

Teutons Who Were Left After the Engagement, Wherein 450 Shots Were Fired a Minute, Weren't Worth Writing Home About.

w W. M. Bates, of the Machine Gun Section the 18th Battalion, writes the following letter to brother, Mr. Stanley Bates, the Editor of the

very heavy fire of shrapnel and bombs.

d me, but I did not get hit myself.

"My gun fires 450 shots a minut, and that is go

home about.

GOVERNMENT OPENS INQUIRY

Lendon, June 15.—At the opening of the inquiry by age behind the Italian lines. the British government into the destruction of the Lusitania by a German submarine, Sir Edward Carn announced he would introduce evidence to sustain

We will attempt to show that the German submar-

vors in Liverpool, was subpoenaed to testify. When Captain Turner took the stand, Sir Edward son said the Board of Inquiry was an excuse to DEMAND STERLING BROKE TO nd whether he had acted in complete compliance ith the Admiralty orders.

Captain Turner said the ship was travelling at 18

AR WILL COST ENGLAND

IN FUTURE \$15,000,000 A DAY. June 15 .- From April 1 to June 12 it cost and \$13,300,000 a day to carry on the war. Pre-

th announced in parliament. In the future tier said it would cost England at least \$15,a day to wage the war. nd is confronted with a situation unparallel-

on the war during the year ending next March. row. ILD'S WAR GIGANTIC

STRUGGLE OF ENDURANCE.

June 15.—As to the course of the war, Pre-Asquith said: "The fortunes of war have tated from week to week. This is a gigantic e of endurance. We will endure to the very out the paramount duty is to bring to the service he country every class of people.

tere is no call for a change in the national policy Mer to pursue the war to a victorious conclusion. hglish are more resolute than ever.

supreme cause is at stake and all must respon amon for the national good. It is impossible

the importance of the intervention of Italy

ADMIRALTY OFFICIALLY DENIES THAT AGAMEMNON SUNK. O

London, June 18.—The British Admiralty to- O cially denied the reports that the bat. O Agamemnon had been sunk at the O

New York, June 19. Mew York, Jun

Movement in Lorraine Forerunner of Attack on Big German Fortress

NINE MILES FROM TRIESTE

dvanced Italian Troops Have Reached Outskirts of Nabresina-Greece Expected to Enter War in August.

(Special Cable to Journal of Commerce.) London, Canada

\$1,000,000.00

\$1,000,000.00

225,000.00

was officially announced by the French War Office

THE

Whose

was officially announced by the French War Office that little damage had been done to property, and

that no lives had been lost. In the region of Quennevieres Farm, the German ounter attacks, which had been launched in an effort to recapture the trenches taken by the French, special envoy from Count von Bernstorff, German Foreign Of-

Great importance is attached to the new French thrust which is being made in Lorraine, and which is rived at Christiania and is due here to-night on his believed to be the forerunner of a big attempt by way to Berlin. General Joffre against Metz. The immediate object tive of the French is supposed to be Barry Forest, northeast of Luneville, which is traversed by a railway line running to Avricourt.

Heavy Artillery Fighting.

Unusually spirited artillery engagements are progress to-day in the sand dunes of Belgium, the This time last week I was in the trenches, and sector before Arras and thence eastward to the Alone This time last week I was in the tremenes, and word from the reserves to the first line, which we value of the first line, which we value of the first line, which we value of the first line, which we would be for two days, and then were relieved for a few vanced their lines. Despatches from Earlin, nowever, g rest. When making the charge we were under assert that the German troops have crushed several French attacks around Arras, and that the Kaiser's Although we lost a good many men, we got artillery is working havoc in the positions of the foe. nigh and carried our position and held it. It Belgian troops are on the offensive again, and have man my first experience of seeing men falling all carried a German blockhouse near Dixmude by storm. Several detachments have been thrown foram on the Machine Gun Section. They call it ward on the right bank of the Yser, and are harrasssuicide section, because that is what they try ing the German troops. Their artillery is effectively used around Nieuport.

Charged Through Blazing Woods.

On the greater part of the montief a terrific bombardment of the Austrian positions is being success-INTO LUSITANIA DESTRUCTION. fully maintained. The Italian war office charges of ficially that the Austrians are promoting brigand-

Alleged Brigandage.

cause of the pro-German attitude of the Court party, in fired two and possibly three torpedoes," said Sir Mward.

Naval Inspector McBride, of the United States Em-

the offerings of exchange due to the payment by the British government of cotton cargoes she had

	Cables.	Demand.
Sterling		4.7616
Francs	· · · · · · · · · 5 . 445k	B. 45
Marks		82 1/g
Lires	5.921/2	5.93

PORT OF NACO OPENED.

New York, June 15 .- With the assistance of the the history of the Kingdom, and demands will State Department at Washington, arrangements have ball and cricket, although he does not go in for these measured, said the Premier.

Mexico, to open the port of Naco and those permits and the resumption of operations of the Greene Cananea Copper Company. Smelter will be blown to-morthe supplementary sum of \$1,250,000,000 to Copper Company. Smelter will be blown to-mor-

LONDON MONEY MARKET

London, June 15.-Underwriters had to take 62 per cent, of New South Wales loan. American stocks closed dull without special feature. Call money loaned 1½ to 1% per cent. Bills 2% Monte Carlo and other gambling resorts. per cent. The markets were quiet, but fair business

AMERICAN BANK CLEARINGS.

Bank Clearings.	Decrease	
New York \$344,504,442	\$37,559,342	
Boston 29.480.876	450,520	
Philadelphia 27,741,927	1,821,158	
Chicago 50,765.133	5,562,571	
St. Louis 12,531.805	120,478	

LUSITANIA HAD NO GUNS.

London, June 7.— Testifying linus cash. W. T. Turner, of the Lusitania, declared on the wit-O she was sunk by a German submarine on May 7.

CANADIAN STOCKS IN N. Y. New York, June 15 .- Granby 89: British Columbia,

SILVER QUOTATIONS New York, June 15,-Zimmerman & Forshay quote



THE GRAND DUKE NICHOLAS OF RUSSIA, Whose armies show an unexpected ability to "come

GERMAN ENVOY FROM STATES

Copenhagen, June 15 .- Dr. Anton Meyer Gerhard, fice, bearing important despatches relative to the at-

Men in the Day's News

day afternoon aged seventy-eight years. dation and was also very largely instrumental in se- June may even exceed this total. curing the legislation governing this work. A short July will mark a very important era for Granby time ago the Dental College moved into its fine new as during that period not only will production be building on College Street, near Spadina Avenue.

way Commission, celebrated his forty-fourth birthday

We are again going in to-night for a few days. I shout Monfalcone. This was unsuccessful for the associate professor of Political Economy in the Unibertians what is going to happen, but neither does bottknow what is going to happen, but neither does intrody, so what's the odds."

about Montaicone. This was unsuccessful for the Italians charged through the blazing woods, driving the Austrians back and extinguishing the fire.

about Montaicone. This was unsuccessful for the versity of Toronto. He was appointed to the Rail-way Commission in 1908. Mr. McLean has written

Mr. C. C. James, C.M.O. 1010000, use that Management of the Sapanee fifty-two years ago and educated at the Napanee High School and at Victoria College, Tor-Napanee High School and at Victoria College, Tor-Valling every winter makes necessary either a slow-valling every It is charged that men of the Landsturm, Gendar-perie and Forest Guards are involved, and that then in the Guelph Agricultural College. In 1891 son anounced he would introduce evidence to sustain the assertion of the American government that the Lasitania was unarmed.

He said representatives of the Admiralty will testify that the Lusitania was purely a passenger-carrying merchant ship and had never been fitted out for the surgeons attending the wounded.

Ey August, it is believed, Greece will enter the imageneration ship and had never been fitted out for the surgeons attending the wounded.

Ey August, it is believed, Greece will enter the imageneration of operations for a produce about 3.750.000 pounds of copper a month, were a great part of which will, with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, were a great part of which will, with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, were a great part of which will, with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, were a great part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, were a great part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, the greater part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, the greater part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, the greater part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, the greater part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper a month, the greater part of which will with the inauguration of operations for a produce about 3.750.000 pounds of copper are month.

Ey August, it is believed, Greece will enter the greater part of which will will the inauguration of operations for a produce about 3.750.000 pounds of copper are month.

Ey August, it is believed from the greater par

al Inspector McBride, of the United States Emwho took the testimony from the Lusitania
fors in Liverpool, was subpoenaed to testify.

Which will force upon the Neutralist Cabinet of Mr.

Prince Louis of Savoy, better known as the page
of Abruzzi, is Admiral of the Italian Fleet which has
a factor in trading here, its annual transactions
amounting to but a few hundred shares. LOWEST POINT ON RECORD. Wealthy, handsome, fond of adventure and thoroughly row market for the stock. New York, June 15.—Another sensational break of Duke is an explorer of international fame. He climb
New York June 15.—Another sensational break of Duke is an explorer of international fame. He climb
sons. In its infancy the company was controlled

Sir Kenneth Muir Mackenzie, on whom a baronetcy was conferred by the King a few days ago, is known REPORTS THAT STEEL CORPORATION to Montrealers as he visited this city in company with calling for a new parliament to meet and is the custodian of all the returns to Parliament and everything dustry were never more harmonious and it is unr else connected with elections. Despite his age of essary to say that reports are without foundation in sixty-six years he is an enthusiastic devotee of foot- fact. to the energies of the nation which cannot been made with the warring factions in Sonora in sports as much as he did in his college days at Oxford when he achieved fame as an athlete.

Lord villiers, who has just become the eighth Earl Carriona. According to telegram received by the of Jersey, through the death of his father and also Constitutionalist Agency from Vera Cruz, Carranza of Jersey, through the death of his lather and also bead of one of the oldest banks in London. Child's will not enter peace negotiations with Villa, unless Bank, has been described as a favorite of fortune. For Villa surrenders his arms to Carranzaist forces. Bank, has been described as a layoute of the several generations the Earls of Jersey have been connected with the race track and the present Earl is an ardent follower of the ponies and a frequenter A few years ago he returned from Monte Carlo with a quarter of a million dollars which he won at that famous resort. Child's Bank, of which he is now president, is several hundred years old and has a rule that one partner must always remain on the premises and be constantly on duty. Charles II, and his favorite Nell Gwyn kept their accounts in Child's Bank.

Mr. John A. Munroe, better known as "Big Jack." the pugilist, has been wounded in the fighting in France. Munroe was one of the first men to enlist with the Princess Patricias and has been in the very thick of the fighting until he received his wounds. The ex-pugilist is a Canadian, having been born in o ness stand that the ship did not carry any guns when Cape Breton and worked for a period in the Dominion Coal Company's mines. He later went to the Western States, where he followed mining, but returned to Canada when the Cobalt boom broke out. He prospected all over the Northern Country, finally settling down as Mayor of Elk City, which he ruled with a rod of iron, using his physical prowess to enforce law and order. At one stage of his career he fought Jim Jeffries for the world's championship, but was de

Net Earnings Have Now Reached an Average of \$300,000 per Month

IMPROVEMENTS OUTLINED

Infancy the Company was Controlled in Can ada, But Latterly it Has Been Directed from New York-Market for Stock Mainly in Boston.

(C. M. Withington, special correspondent.)

New York, June 15.-Resumption of the dividend was ordered this morning by the directors of the Granby Consolidated Mining, Smelting and Power Company, Limited, at the rate of \$1.50 a share for the quarter. Thus the stock was replaced on a 6 per Ambassador at Washington to German Foreign Ofsummer when the copper market was in a bad con

the company shareholders before the end of 1915 wil have shared substantially in its prosperity which has ncreased the earnings to between \$25 and \$30 a share. The last dividend paid by Granby was in June, 1914. Exclusive of the current declaration Granby has paid to date \$27.80 a share.

Granby Consolidated net earnings have reached Pr. J. B. Wilmott, Dean of the Royal College of Dental Surgeons, Toronto, died in that city yester-He is re- represent approximately the results of the month garded as the father of dentistry in Ontario, having May. With copper more than one cent a pound been connected with the Dental College since its foun- higher and with increasing production earnings in

materially increased but a substantial improve ment in recovery from the Hidden Creek ores will be secured.

at Anyox 63,000 tons of ore. The fourth furnace should be in a position to blow in next month, and while this will be kept principally as a reserve part My gun fires 450 shots a minut, and that is got some I may incidentally mention that I had it an auro of a few Germans anyway, because what are left when I was done weren't worth writing me about.

This was unsuccessful for the forest about Monfalcone. This was unsuccessful for the forest about Monfalcone. This was unsuccessful for the first about Monfalcone is some I may incidentally mention that I had it for a few days. I while this will be kept principally as a reserve part of the plant, advantage may be taken of the high for the confirmed for a few days. I while this will be kept principally as a reserve part of the plant, advantage may be taken of the high of Arkansas, was associate professor of Economics in Leland Stanford, Jr., University, and later was about.

The first think is the University of Toronto and Columbia University of Toronto and Columbia University of Arkansas, was associate professor of Political Economy in the University of Arkansas, was associate professor of Political Economy in the University of Arkansas, was associate professor of Political Economy in the University of Toronto and Columbia University. He beld the chair of Political Economics of Arkansas, was associate professor of Political Economy in the University of Arkansas, was associate professor of Political Economy in the University of Toronto and Columbia University. He beld the chair of Political Economics of the plant, advantage may be taken of the high of Arkansas, was associate professor of Economics of Economics of Political Economy in the University of Toronto and Columbia University. He beld the chair of Political Economics of Political Economics of the University of Arkansas and Political Economics of Political Economics of

This means that against a normal recovery of 33 way Commission in 1998. Set. Sicretal has written to 35 pounds per ton there will be extracted from extensively, especially on railway matters and is unto 35 pounds per ton there will be extracted from worked at full capacity it will enable the monthly treatment of 75,000 tons or ore.

At best Granby cannot be considered as other than ARCHBISHOP LANGEVIN, AFTEP LOS ing down or complete suspension of operations for a In 1891 few weeks. When runing full, however, Granby can

gress of making, the active market for Granby shares will be transferred from Boston to New York. though the stock has been listed on the New York

Langevin died at eight this morning.

Stock Exchange for several years it has never been

The dead Archbishop was born at St. Isadore, P.Q.,

New York, June 15.—Another sensational break of because only 19 of the 25 boilers were because only 19 of the 25 boilers were because only 19 of the 26 boilers were because of the climb-moning trading which placed the rate on a 4.75½ of and the climb-moning trading which placed the rate on a 4.75½ of and the climb-moning trading which placed the rate on a 4.75½ of another lands of the climb-moning trading Hidden Creek property, the company ranks among the of \$300,000. He was regarded as one of the outforemost copper producers as to carning power.

EMPLOYES ON STRIKE UNFOUNDED. Lord Haldane when the American Dat Association were low along atternoon reports met here a year or two ago. Sir Kenneth is dewere current in some tinancoal district that the emand the people of Great Britain. He issues the writs out on strike. To-day reports of the same kind

THE FRICTION IN MEXICO.

El Paso, Texas, June 15.-President Wilson's efforts to restore peace in Mexico may be blocked by Lord Villiers, who has just become the eighth Earl Carranza. According to telegram received by the

The Canadian Bank of Commerce

Head Office---TORONTO

Paid Up Capital - - \$15,000,000 Rest - - 13,500,000

Board of Directors:

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Z. A. Lash, Esq., K.C., LL.D., Vice-President
John Hoskin, Esq., K.C., LL.D., D.C.L.
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Alexander Laird, General Manager. John Aird, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES. FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable

INCORPORATED 1832

Bank of Nova Scotia

Capital paid-up\$6,500,000 Reserve Fund12,000,000 Total Assets over90,000,000

Branches in all the principal Canadian Cities and towns; throughout the Islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

here to-day after a lingering illness. The Archbishop had ben seriously ill for upwards of a year. He left St. Boniface about a year ago, went south in search of health, and finally came

to Montreal and entered the Hotel Dieu. He was visited last night by Archbishop Bruchesi, who administered the last rites of the church. Mgr. n 1855, and was educated at the Sulpician College and

Duke is probably the most romantic and picturesque figure in Italy. He is forty-two years of ago, wealthy, handsome, fond of adventure and thoroughly row market for the stock. Control of the company St. Mary's College, Montreal. He joined the Oblats standing figures in the Roman Catholic Church.

FOREIGN EXCHANGE

York, June 15.-Foreign exchange market Monday afternoon reports opened with demand sterling unchanged. Sterling—Cables, 4.77%; demand, 4.77% Francs-Cables, 5.44%; Marks-Cables, 82 7-16; demand, 82% Lires-Cables, 5.924; demand, 5.92%.

DU PONT STOCK AT 600.

New York, June 15,-Sales in Du Pont Powder stock were reported to-day at \$600 a share, comparing with sales yesterday at \$530.

ANSCO COMPANY DIVIDEND.

New York, June 15.— Ansco Company has declar-ed the regular quarterly dividend of 2½ per cent. on the common stock, payable July 1st.

AN IDEAL NEWSPAPER FOR MEN OF AFFAIRS

> "I have been receiving the Journal for a month or two now, and I feel I ought, in tendering my thanks for the oportunity afforded me to read it, to tell you how greatly pleased I am with it. Though three days old when it arrives here. I find it full of most interesting news concisely told, and above all I like its admirable editing which in every field of importance gives us only the things that matter. It is an ideal newspaper I think for men of affairs, sane and informing, and I heartly wish it the success and prosperity it deserves, and will surely attain wherever it ecomes known."

The above letter, written by a western business man on June 8th, is typical of many letters being re-ceived by the Journal of Commerce.

