THE Journal of Commerce

Published Daily by
The Journal of Commerce Publishing Company. Limited. 35-45 St. Alexander Street, Montreal. Telephone Main 2662. HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

Journal of Commerce Offices Toronto-T. W. Harpell, 44-46 Lombard Street.
Telephone Main 7099.
New York Correspondent—C. M. Withington, 44

Broad Street. Telephone 383 Broad. London, Eng.—W. E. Dowding, 25 Victoria Street, Westminster, S.W.

Subscription price, \$2.00 per annum.

Advertising rates on application.

Single Copies, One Cent

MONTREAL, FRIDAY, JANUARY 8, 1915.

German Hatred of Britain

When hatred rises to the point of frenzy it has in it something of fear. The strong does not hate the weak as the weak hates the strong. Contempt, if not magnanimity, forbids it. The man who surrenders himself to the blind fury, the mad rage, of ungovernable hatred is a weakling. The strong man curbs his resentment and does not let it get out of hand. If he means to have revenge, he is silent

Frantic hatred, moreover, is never so displayed as rranic natren, moreover, is never as displayed as when craft finds itself baffled by craft. A man never curses so savagely as when, having set out to cheat his neighbor out of a dollar, the neighbor cheats him of two dollars. There is no howling like the howls of the man who has fallen into the pit he dug for another. Everybody is glad to see the biter bitten, ex-for war supplies will shortly be placed in Canada, cept the biter himself. His mood is the opposite ex-should help to dispel any lingering traces of pessitreme, of unmitigable complaint.

These two points go far to explain the hatred of England by Germany. Back of all her boasts and British trade returns show that exports during threats lies dread. Her fleet crouches in hiding. She 1914 decreased \$475,000,000, while imports show a threats hes dread. Her neet crouches in many, she is 1914 decreased \$410,000,000, while imports show a knows that her first confident plans have failed, decline of \$355,000,000. For nearly half the year, Many of her industries are starving to death for lack. John Bull has had a big war on his hands, which, through. She knows that time is against her. The tions improve. as in her neart. And, because she know that a state of the regarding appears to be the royal road to tries in man.

Tramp—"How kin I, mum?" or ready have ravaged the coasts of France, and her industry have secured a fair representation among pore wife."—Boston Transcript.

Britain intervened. The Colonies and India proved to be enthusiastically loyal. The United States is Britain intervened. manifestly in sympathy with her foes. She blames Montreal and the Tramways Company, it is to be manifestly in sympathy with her toes. She blades Montreal and the Trainways Company, it is to be the guile of British Empire seems part of the city will secure a larger percentage of the gross earnsham. She is wounded in her tenderest part. All ings than heretofore. In Toronto, the city received her diplomatic scheming, her secret preparations, her last year \$935,940 as their share of the street rail-masked artifices have been nullified by the diabolical way earnings. Montreal receives but little over half evening."—Philadelphia Public Ledger.

"Indications for the next twenty-four hours," he said, "are cloudy, with slight insurrections in the afternoon: clearin gtoward night. To-morrow cooler, with growing temperature: probable revoit in the evening."—Philadelphia Public Ledger.

Montreal Star, 8th inst,—"If Montreal could depend Montreal Star, 8th inst,—"If Montreal could depend cunning of the

thought anybody would call him clever.

Germany and Russia in Poland can have but one Eastern Ontario. end, and that is the obliteration of the German army. Although Germany is said to have two million men fighting in Poland, this number will prove totally in adequate to stem the Russian advance. Russia can afford to lose three or four men to Germany's one, They point out that wealthy people who stop purity for the committee of the committee of rich society ladies in New York, head ed by Mrs. Stuyvesant Fish, have been protesting against the economies practiced by wealthy people. and still emerge victorious.

increased by 44,000,000, while the combined gain seek to avoid. of Germany and Austria-Hungary was only 19,900, 000. Russia's excess of births over deaths is 3,000. Some of our manufacturers are installing machin One of our manufacturers are instaining maching one of the manufacturers are instaining maching one of the manufacture of munitions of war. With year, and that of Austria-Hungary but 420,000 a year, while that of Austria-Hungary but 420,000 a year, and that of Austria-Hungary but 420,000 a year.

A merchant who had been travelling some months plue carnings of the tramway spent in educating our people up to a higher conception of their duties as friend. A few days later he called on the best formed upon his return of the death of a value people up to a higher conception of their duties as case, surely, of collusion and combiner of reaved widow to offer his expressions of sympathy, capital required to build and operate it are being early of every citizen of functions of sympathy. Austria-Hungary are densely populated. Thus every ply the articles. But it would not be wise to rely erything points to Russia becoming much stronger on receiving such orders for a long period. The war than either of the two countries with which she is may come to an end sooner than many expect, and memento of him?" now at war. As a matter of fact, in population and one of the good results of it to be hoped for is that in natural resources she would eventually win out thereafter the world may have assurance of a long few single-handed against both Germany and Austria peace. The time may not soon come when militarism Hungary. With Great Britain, France, Belgium and will entirely cease, but that it may play a much Slavs who are forced to fight in a half-hearted man devoutly to be wished. ner on the side of the Austrians, Russia is bound to give a good account of herself in the present strug-

The France of To-morrow

The France of to-morrow is looming large in the minds of those who have been watching the heroic struggle of this liberty loving people. In a recent generating influence which the "letting hand" of so high in our enemy's mind that it is thought worthy the boulevard life of the capital. The willingness with which the carelessly gay and thoughtless frequenters of the boulevard have accounted the source of the boulevard have accounted the source of the source of the boulevard have accounted the source of the sour quenters of the boulevard have accepted the new experience of living the simple life is taken as a sign that France will emerge from the conflict a new and

French writer, made an appeal to his compatriots, while it would take her a couple of hours to get a He foresees a greater and better France arising as a fowl ready for the table.—Toronto World, result of the present soul-stirring conflict-a France who will work out her own redemption and play the physician to her own social weaknesses. He realizes that the highest liberty and the fullest life are found

"The peace which the Allies will impose upon Germany, Germany will continue to attempt to

violate until she is finally convinced that her desire for a more iron imperialism, and her mad dream of Pan-Germanism, have come to her through a combination of men and circumstances that could never again be reproduced.

"That such circumstances and conditions will never arise again presupposes, however, a new France, a vigorous, resolute France, a France with all her energies directed-not towards extension of her borders, for the Rhine marks a national and wise limit for her ambitions, but a France with her energies directed toward her own purification and toward the maintenance of that German mosaic, if one may use the term, that is the natural Germany.

"How clearly we can see that such a France cannot be the France which we knew before 1914. How instinctively we feel that the stretching of the national fiber, which the change implies, lays upon us the necessity of new governmental virtues, a new national discipline, and a new social order, conditions that are not compatible with the fantastic and flimsy ideology of false theorists or the trickeries of the political jugglers.

"This perspective of the future is rigorous and severe. It implies a reform of social and national life: it implies serious thinking and energetic action; in short, it implies the intellectual and moral reform that Renan preached after the days of 1870-71.

'At that time we had not even 'dimly' grasped the fact of the inevitable duel-therefore, we did not subordinate to the duel the things we should we have met are those that now stand us in good stead-the obligations to the army and those made to the spirit of sacrifice and obedience "What is the present value of any other obliga-

profitted us "We should do well to consider thoughtfully

"He alone merits liberty and lifew ho earns it each day of his life." The announcement that another \$25,000,000 order

mism among our manufacturers.

Many of her industries are starving of raw material. Her food supply is threatened even combined with the world-wide depression, affected if not already scant. All around her is a wall of fire his trade returns. It will be found, however, that he which she has been unable to break will be doing business at the old stand when condithrough. She knows that time is against her. Outlook is one she scarcely dare contemplate. Fear is in her heart. And, because she knows that had it Banking appears to be the royal road to titles in

ready have invested Paris, she raves against Britain. the titled, the most popular man is the banker. To Further, she is profoundly convinced that "perfidbe a president, general manager or a director of a us Albion" has again outwitted her. Everything bank, of course, presupposes prominence in the finanhas gone differently from what she expected. Belcial world. The fact remains, however, that there gium resisted. Italy stayed out of the fight.

The are at the present time seventeen men associated world. The fact remains, however, that there parts, Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable parts. Jarge, for the bain't no

British. She hates as a swindler that amount. This is a side of the question which

He has been often told that he was stupid, and has ports that the number of cheese factories in his ter- I know, Charles Lamb's reply to a doctor who ad- water supply through aldermanic stupidity is not en times suspected it to be true, but he never ritory decreased 36 during the year, and now num- vised him to go for a walk every morning on an ber but 846. There are 33,000 fewer cows than for empty stomach: Anyhow, it is a revelation to the world of the merly, 2,339 fewer patrons, while the decrease in panic which is invading the hearts of the Germans, the amount of cheese manufactured was 9,104,000 lbs. This showing is far from satisfactory, and calls A boy was asked by his Sunday school teacher to for drastic treatment. Surely at a time when the write a short essay on Elisha, and this is what he aldermen," would any gentleman present, under like Russia's Resources in Men

world is clamoring for foodstans and wining to possible the should not be a secretionally high prices, there should not be a falling off in the dairying output of a district like bears and he lived in a cave. Some boys tormented him. He said: "If you keep on throwing stones at cited above?"

There was a man named Elisha. He had some bears and he lived in a cave. Some boys tormented him. He said: "If you keep on throwing stones at cited above?"

Russia's territory is forty times as large as that of Germany, while her population is over one hundred not been affected by the war or by hard times, or if million greater than that of Germany. In 1912, Germany had a population of 67,000,000, while Russia had a popular advice is good, and should be heeded by all people to the nor 170,000,000, or considerably more than that the normal state in the degree that we not a person in the picks and secondarily because the compared to the moment, and then thought of evil or error to him." and should be recognized that every other interest involved was "hot air" tooth brushes or tooth paste, or silk three compared to the moral issue involved in this question of 170,000,000, or considerably more than the compared to the moral issue involved in this question to deprese that we not a person in the picks and secondarily because the compared thought of evil or error to him." and should be recognized that every other interest involved was "hot air" tooth brushes or tooth paste, or silk three compared to the moral issue involved in this question to define the compared to the moral issue involved in this question. tion of 170,000,00, or considerably more than the who have money to spend. By stopping all pur-combined population of the two countries. In the fif-chases, or only making those that are absolutely teen years from 1897 to 1912 the population of Rus-necessary, people bring about the very thing they

> Germany and justify a considerable outlay in preparations to sur

awarded for the heroism which finds scope in a duel between a dreadnought and a watering-place. It is awarded for the great feat of crossing the North Sea and escaping in fog or darkness from the pursuit of the British navy. We may remember this when foolish people ask what use is the British navy when a German squadron can cross the North Sea with

AN OBJECTION TO FISH

People buy fish less freely than meat, among other regenerated nation, and that she will put aside the reasons because it involves more work and trouble cial habits and indulgences which threatened her to cook and serve fish, The same remark applies to You could get a chicken this fall as cheaply A short time ago Paul Bourget, the eminent as steak but a woman can fry a steak in five minutes.

THE NEW "TIPPERARY."

Tramp, tramp, the boys are marching; Cheer up, comrades, we will come, And beneath the Union Jack We will drive the Germans back For the safety of our own beloved home -Boston Globe.

HIS LAST TWO ROUNDS.

vas a man in the trenches," writes Private R. G. Tipper, of the 3rd Battalion Coldstream Guards, To the Editor of "Journal of Con "who had not got a clean sheet; he was always getting into trouble for one thing or another. He got hit in the left arm. He crawled out of the trenches to the nearest field ambulance and had his wound dressed. We advised him to go to the rear; but he refused, and with difficulty made his way back to the firing line. There, despite his wounded arm, he steadily went on firing at the enemy. Some time passed, and he was shot in the right arm. Again he made the difficult and painful journey to the field hospital, and again, with both his arms injured, he stubbornly insisted on crawling back to the trench

and by he collapsed, shot clean through the body. Several comrades ran to him and raised him.
"You must get back now," they told him. "No." he
Dear Sir.—The attention said, with a white face, "let me be. The blighters have done me in this time." His rifle still rested where he had been firing, supported in its loophole. "Hoist me up before you go," he muttered. "I'll give them anup before you go," he muttered. "The give them other round, so help me. Prop me up quick." They reproduced as follows:

"Our preparation (re tramway question) is to wait "Our preparation (re tramway question) is to wait "Our preparation (re tramway question) is to wait "Our preparation". beside his rifle, and went to the other wounded men.
With fumbling hands the dying man pointed his rifle,
on the drive two were required to the again. Then he slipped down dead.

THE NEW "POOR MAN'S CLUB."

Warmth, companionship, the chance to relax, and real, give them up the property of the City to deal something going on—these things have often been with?" called the real attractions of the saloon. Then why not get the pleasures without the usual foot rail and Star over a week ago, and I have not seen any denial on your part, I take it for granted that you were constantly no pour part, I take it for granted that you were constantly in solution for the movies? They are doing it in Brookly. They a periled by the films. Every new movie show that opens is a new foe to booze. That is why the salom owner loves the movies as the burglar loves the watchdog.-Collier's.

"A LITTLE NONSENSE NOW AND THEN" ****************

"Total you get any return from your investment?"

Your Worship,—In reply to your esteemed lette

"Yes, the bank returned the company's check of the 22nd, mailed on the 28th, and received thin marked 'no funds.' "--Buffalo Express.

Lady-'Tm afraid you don't like work, my good

English village worthy (discussing possibilities of ership) is an impossible policy. invasion)—"Wull, there can't be no battle in these hesive and alert municipal patriotism and watchful of 'is park .- Punch.

The weather forecaster was making his report. "Indications for the next twenty-four hours," he ship of street rallways. The cars would be manne

These reflections should be consoling to John Bull. The Chief Dairy Inspector for Eastern Ontario relite story. He wrote: "I give you as the best joke might be tried, although the frequent collapse of our

'Whose?" asked Lamb.-Atlanta Journal.

me I'll turn the bears on you and they'll eat you And they did, and he did, and the bears did.

"Who is that lady dressed in black, mother?" asked obby, as he sat with his mother on a ferry-boat.

"That is a Sister of Charity, my boy," replied his ing considered on its merits, and the still greater prinner in which certain other patrons used to ng goods are doing a real injury to the prosper. Bobby, as he sat with his mother on a ferry-boat.

She went to see the doctor.

"I have a terribly tired feeling, doctor," she said. He was a wise doctor.

reaved widow to offer his expressions of sympathy. capital required to build and operate it are being cari-During the visit he remarked: catured by the tramway supporters on the planform

"I was a good friend of your late husband. Is and in the press?

ew moments before were moist with tears, and said: gard of the people's highest interests?

"How would 1 do?"

In conclusion, Mr. Mayor, permit n

THE ROBIN'S CHRISTMAS CAROL. By S. Gertrude Ford.

m Christmas Millgate Monthly.)

Clash of artillery; clash and clang Of strife and cry that would not cease! Yet at my door a Robin sang, "On earth, peace.

Above the war-song's shrill increase The bird sang as the angels did, "On earth, peace.

From these what rescue, what release? Clear came the song, persistent still, "On earth, peace."

By rock and wind and whirlpool we Seek in strange seas our Golden Fleece: O let us seek it till we see!

Yea, though with Tarshish and with Tyre We lay, with wrecks of Rome and Greece, New lands should that old song inspire:-"On earth, peace."

And dare we dream the dream shall leaven All things, till fallen fortalice And sheathed sword proclaim to Heaven "On earth, peace"

CORRESPONDENCE

Montreal, January 5, 1915.

Montreal, 22nd December, 1914.

In the Star of the following day, this statement is

of purpose, and who will treat this house and let drive two more rounds at the enemy. Then he be treated . . . , by men in whom we have absorbed let drive two more rounds at the enemy. lute confidence. There is no man here ready to stand up and say he is willing to entrust his property to these men; then, why should we, as citizens of Mont-

yele of smutty stories, without the ultimate price of on your part. I take it for granted that you were cor-

Yours very truly. (Signed) MEDERIC MARTIN,

December 30, 1914.

on may say; an' Squire, 'e won't lend 'em the use and prudent course for us. We have municipal own ership of our waterworks to-day-and the result i

Montreal Star. 8th inst,-"If Montreal could depend cunning of the British. The finds himself swindled by his intendhates when he finds himself swindled by his intended dupe.

Lames O. Hannay (G. A. Birmingham) quoted one of Charles Lamb's sallies when asked for his favortrol, free from aldermanic meddling, civic ownership couraging for the cause of municipal ownership." I then asked the meeting if the statements I have

quoted were true, and that if the civic administra tion "lacked the cohesive and alert municipal patriot ism and watchfulness required to prevent the cars be ing manned by the brothers, cousins and "heelers" of conditions, submit his own property, for a years' lease, to the care and judgment of an administration that had been referred to by the press ;

Thus you will see that my argument, that municipal ing cars. A prominent official, discussi ownership being ideal in principle, no criticism of our mentous denovation says it is done primar eiple that "In the degree that we hold a person in the picks and secondarily because the co This he said, "Which is she mother, Faith or Hope?"— nized that every other interest involved was "hot air" tooth brushes or tooth paste, for silk three

> Like produces like the universe through. Every sonable attitude on a matter of such vital and on, ever reproducing itself, until our City will be peopled with their offspring, if the seed sown by the plainants and they are trying to use opponents of municipal ownership is allowed to ripen. greatest railway as a means of compelling

catured by the tramway supporters on the platform in the world is the travelling plutocrat ge

the actual capital invested would the desire for a rethe actual capital invested would the desire for a rethe actual capital invested would the desire for a rethe car with a stick of C. P. R. timber st
corner of his mouth? How is be going

the hope that your new year's message to the citizens of Montreal will be based on the determination if some people do not know how to use the to give them every opportunity for demonstrating weapon in the most genteel manner, that they possess the ability to administer their tram—Thomas Shaughnessy the keeper of the pe way service by themselves and for themselves, way service by the make Cleveland look to Mont-should rise up on its hind legs and dehints, and not Montreal to Cleveland.

Faithfuly Yours.

WILLIAM JOHNSON.

Dear Sir,-The attention of the City Council has

His Worship Mayor Martin.

City Hall, Montreal, Que.

Your Worship,-In reply to your esteemed letter morning, I beg respectfully to state that I did not make the statements you charge me with, but quoted in my speech the statements referred to as having been made by a previous meeting, and published in Tramp-"How kin I, mum" Work's wot killed my the Montreal Star, in the following terms

COPY.

Montreal Star, 2nd December .- "It is universally agreed that for Montreal to-day, it municipal own precarious supply of water not fit to drink. We alknow what would happen if we had municipal owner

Many of our people would much rather see the sur- ple to get their teeth filled with gold inst

I have the honor to remain, dear Sir.

Write Plainly

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the

Eusiness Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE

ici Une Year from date at a cost of Three Dollars.

Name...

INCORPORATED BY ACT OF PARLIAMENT

C/ TITAL Paid Up..... \$16,000,000.00

Head Office - MONTREAL

BOARD OF DIRECTORS.

H. V. MEREDITH, Beq., President. B. Angus, Esq.

A. Baumgarten, Esq.

D. Forbes Angus, Esq.

S. Trummond, Esq.

B. Greenshields, Esq.

Thos. Shaughnessy, Wm. McMaster, Esq. r Thos. Shaughnessy, K.C.V.O.

Sir FREDERICK WILLIAMS-TAYLOR, Gen. Ma: A. D. BRAITHWAITE, Asst. Gen. Man.

Bankers in Canada and London, England, for Dominion Governmen BRANCHES at all important Cities and Towns n every Province in the Dominion of Canada.

n NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS. LONDON, 47 Threadneedle
St. E.C., Sub-Agency,
Waterloo Place, Pall Mall, yr

the UNITED STATES: NEW YORK, R. Y HEBDEN, W. A. BOG, and J. T. MOLINEUX Agenta, 64 Wall Street; CHICAGO, ILL, SPOKANE, WASH. In MEXICO: MEXICO, D. F.

> INCORPORATED 1832 THE

BANK OF NOVA SCOTIA

190 Branches in Canada, Newfoundland and West Indies

CHICAGO

BOSTON

NEW YORK

ESTABLISHED 1871

BANK OF HAMILTON

Head Office: - HAMILTON Capital Authorized. - - \$5,000,000

Capital Paid Up - - - 3,000,000

Surplus - - - - - 3,750,00.

CONTROL OF SEA. France is paying \$270 a head for good horses in t many can't get them with a guarantee of delivery e That's what control of the sea means in war.—Hamilton Herald.

The Day's Best Editorial

VIVE LA TOOTHPICK!

Collusion, combine and robbery!

is banished the toothpick from the menu of public servant like the C. P. R. take suc fellow-travellers know that he has blown If the net profits represented only a fair return on a three-dollar dinner unless he can come In conclusion, Mr. Mayor, permit me to express to the fact of his array of gold instead of in ners? The great mass of toothpick-usin storation of the emblem of the timber wes nation - or else for spite go to the jeweller nice silver toothpick to carry in their vest (Signed) WILLIAM JOHNSON. Vive la toothpick !- Medicine Hat News.

COMPLETE DULLN But Business Only Fell off to

VOL XXIX No. 205

N.Y. RELAPSED INTO

ALASKA GOLD SHADED

Proportions When Prices Had

Declined a Little

Northern Pacific on a Few Transactions, Advar 1011/4, Compared with 100 at the Opening-Lehigh Valley Stronger. New York, January 8.-The stock market o

was active and strong, with greater breadth of than on any other day of late. There was a large attendance in commission and brokers received many inquiries over the phone indicating a re-awakening of public in which might soon crystalize into an active i

United States Steel regained its place above lehem Steel at the opening. over night, while first sale of 51%, gaining

at 5112, off 12 Selling ex-dividend Great Northern opened a a gain of %, while Northern Pacific also selling a gain of %. While Northern Pacific also sellir dividend made gain of % by opening at 100 and ed another 14 at end of a couple of minutes. The Street was interested in the probable ci-ter of the President's address to be delivered : in the course of the day and inclithe belief that it would be re-assuring.

FAIR INVESTMENT DEMAND.

mand. Consols are firm at 681/2. American stocks opened firmer and are he Active American stocks at 1 p.m. New York

New York Central Southern Pacific Eric First

BANK CLEARINGS SMALLER.

27.167,667 25,086,915 Winnipeg ... 2,457,535

Halifax 1,545,730

NEW YORK CURB. New York, January 8.-Curb market: United Cigars, New

MAY WHEAT AT 15078.

solidated Exchange at 150%, up 3% from the ch

PRESIDENT WILSON TRYING TO BREAK SHACKLES OF BUSIN

Richmond, Ind., January 8.—President Wilson essing a large crowd at the depot here, while route to Indianapolis, said:

"We have been trying to break the shackles With this accomplished we must demine what to do with our liberty. Let us keep scalm, and take counsel about our affairs. T when greater things come, we will know has

am glad to get away from the duties at White House to meet the people and get their v point. I like to greet a crowd such as I see I My attention has been so engrossed by internati affairs that I have not had time recently to

ons the attention I would like to give WHEAT CROP WINTERING

UNDER NORMAL CONDITIO Chicago, January 8.-Modern Miller Pays: Wi is wintering under normal conditions. Ther nothing in recent weather conditions top romote de age. High prices have induced big increase in n g from farms, and ent will quickly show in terminal supplies.

NEW YORK COTTON RANGE.

New York, January 8.— Cotton ran Open. 8.11 7.99 3.23 8.35 8.64 8.74 8.78

Evidence of more settled conditions on the shown by the announcement that the Canac acific Railway will resume its trans-l'acific s with the S.S. Monteagle, which has been released British Admiralty. The first sailing from V couver will be in March.

WHAT OF THE DARKNESS? What of the Darkness? Is it very fair? Are there great calms, and find ye silence there

ike soft-shut lilies, all your faces golw With some strange peace our faces never know, With some great faith our faces never dare; Dwells it in Darkness? Do ye find it there? -Richard Le Gallier

HOG-AND-WOLF MILITARISM. Hog-and-wolf militarism" is what Collier's Wee

alls the German brand of militarism. Chili depends chiefly for its ready cash on the r lt, which is being rapidly deserted. At end of October over 33,000 persons were out of e ployment, half of them heads of families.

C. Van Antwerp, banker and governor of N York Stock Exchange, before the Economic Club Indiana argued for federal control of chartered re to the banking system.

Address Give Town and Province 個有在國際的學術後發展的過去的原因的主義的主義的政治的政治的。 N