ING IT ON THE DOG

Ass. December 10.—Among the special lated for the trading by the Boston Exch tre-opened to-day, is the following:—ck stocks which have an international be dealt in only through the ther New York stocks which are listed tet may be dealt in on the floor subject est may be dealt in on the floor subject prices established by the committee. A the proper grouping of these stocks with the proper grouping or these stocks with appear. Thursday morning. place no minimum prices upon stocks th the Boston and New York exchanges ource of embarrassment to the latter or ource of embarrassment to the latter orlong as it is not open for business"
de that the action of the Boston Extaken after due conferences with offiNew York Exchange. Does this mean ton Exchange is reopening as an experion Exchange is reopening as an experi-the authorities of the New York Exto gain important information from Otherwise why was it that the Boston Exchange sho y with the exchanges in New York?

rious point is that minimum prices on ocks are to be published in Boston tore to be published in New York, accord-mmittee of Five, to-morrow morning.

NITED GAS DIVIDEND.

1. December 10.—The United Gas Im-company declared its regular quarterly per cent., payable January 15th to stock

NESSEE COPPER DIVIDEND. December 10,-Tennessee its regular quarterly dividend of 75 January 2nd to stock of record Decem name of the state of the state

WOOL MARKET BETTER

VOL. XXIX. No. 184

British Government. Although no confirmation his report was available, it was generally believe

ad been closed in Boston and that it was done rect through financial houses acting as agents for the British Government. The amount of cloth con-acted for, while substantial, was not as large as

ntities are under way.

orporation, it was stated, had procured abo 150,000 yards, and it was said this quantity would be nted if the business that was pending yes was closed.

it was probably less than 1,000,000 yards, as the total for the cloths wanted did not amount to the round figures used so frequently of late by specu-

What makes this contract highly interesting in the arket is not so much the yardage called for, but the ality of the fabrics. The man who gave a repreentative of the Barron Financial News Service the states of the transaction stated that no shouldy was be used in this order. The cloths this banker said e understood were to be made according to the khaki th specifications of the British War Office. This ould mean worsted warp and wool fillings. In the ence of local agency confirmations particulars reding the weights of the fabrics could not be pro-It is understood that the contracts entered to call for cloths suitable for uniforms and coatings

LIVERPOOL COTTON.

Liverpool, December 10 .- Cotton futures market

| opened quiet. | | | | |
|-------------------------------------|---------|----------------------------|-------------------------|--------------------|
| May- | June. J | uly-Aug. | Oct. Nov. | JanFeb |
| Close | 4.10 | 4.16 | 4.261/2 | 4.31 1/2 |
| Due | 4.071/2 | 4.13 | 4.25 | 4.31 1/4 |
| Open | | 4.14 | 4.25 | 4.30 |
| At 12.30 p.m., easier. Sales, 6, | spot m | narket was es, receipts | quiet wit 10,331. No | h prices Ameri- |

12.45 p.m., spot prices were American middling fair 5.24d; good middlings 4.60d; middlings, 4.34d; middlings, 3.88d; good ordinary middlings, 3.23d; or-

ORDERS FOR UNDERWEAR.

on, Ont., December 16.—Hamilton manufac rers have again been favored with orders from the erial Government. The Zimmerman manufactur ing company of this city, received an order for 3,50 ozen suits of underwear, and the Canadian Knitting any received an order for 3,000 dozen.

WILL REDUCE COTTON ACREAGE. New York, December 10.—A wire to H. E. Bachman

Company, from Sapula, Oklahoma, says: "Ninety cent. of the cotton is picked and farmers il acreage one-half in this section where food and forage can profitably be produced."

LIFTS EMBARGO ON EGYPTIAN COTTON. London, December 10.—The British Government has crop. filed the embargo from Egyptian cotton, allowing

ports to neutral countries without restrictions con-

NEW YORK COTTON. New York, December 10.—The Cotton market openquiet and steady. There appeared to be some good buying of distant months. Leading brokers icted that the Government estimate, excluding ters, would be between 15,250,000 and 16,000,000

bales. Liverpool is steady. COTTON OPENING.

New York, December 10.—Cotton opened steady-October, 7.94, up 2.

FUBLIC NOTICE is hereby given that under the First Part of Chapter 79 of the Revised Statutes of Chanda, 1906, known as The Companies Act, Letter Part of Chapter 79 of the Revised Statutes of Chanda, 1906, known as The Companies Act, Letter Part of Chapter 79 of the Revised Statutes of Chanda, 1906, known as The Companies Act, Letter Part of Chapter 79 of the Revised Statutes of Randa, 1906, known as The Companies Act, Letter Part of Chapter 79 of the Revised Statutes of Chanda, Dearing Gate the 3rd of the 1914, incorporating Shirley Green-dealed Dixon, 1914, incorporating Shirley Green-dealed Dixon, William Taplor, Account as Alexander Murrue, William Taplor, Accounting Alexander Murrue, William Taplor, Accounting Alexander Murrue, and Chapter 79 of Part of the Following purpose, and the Student Part of Chapter 79 of 1914 and Advances. William Taplor, Accounting Alexander Murrue, and Conduct a jobbling summission Protection of Chapter 1914 of the City of Montreal, in the Province of Quebec, for the following purpose, namely:

(a) To particular, buy, sell and deal in goods, and contact a jobbling summission Protection of the State of Chapter 1914 of the City of Montreal, in the Province of Quebec, for the following purposes, namely:

(a) To particular buy, sell and deal in goods, waree and merchandise of 1914 of the City of Montreal, in the Province of Quebec, for the following purpose, namely:

(b) To acquire all or any part of the goodwill, one state of the City of Montreal, in the Province of Quebec, for the following purpose, namely:

(a) To acquire all or any part of the goodwill, manufacture of the Goodwill, and therefor to any companies of the William Taplor, and therefor to the same wholly or payment or payment

so as to directly or indirectly benefit the conducted so as to directly or indirectly benefit the conducted so as to directly or indirectly benefit the company or corporation, and the business, assets, good-will, stock, securities of any company or corporation, ally to do all, acts and exercise all powarry on any business incidental to the filment of the objects for which the Company to be carried on the Domina of Canada, and elsewhere, and the Domina of Shickis Limited, with a capital stock of Fifty Thousand Dollars (\$50,000.00) to Five Thousand Dollars (\$60,000.00) to Five Thousand Company to be in the Crity of Montreal for the Island of the Province of Quebec.

The Operations of the Shickis Limited, with a capital stock of Fifty Thousand Dollars (\$60,000.00) to Five Thousand Company to be in the Crity of Montreal for the Edwinder for the Shickis Limited, with a capital stock of Fifty Thousand Dollars (\$60,000.00) the Company to be in the Crity of Montreal for the Island Dollars (\$60,000.00) the Company to be in the Crity of Montreal for the Island Dollars (\$60,000.00) the Company to be in the Crity of Montreal for the Edwinder for the Secretary of State.

(Sgd.) LOUIS CODERRE, Secretary of State.

(Sgd.) LOUIS CODERRE, Secretary of State.

Attarness for Applicants.

THE HIDE MARKET

New York, December 10.—There was an absen (Exclusive Lessed Wire to Journal of Commerce.)

New York, December 10.—The chief development of hides yesterday. The inquiry from tanners continued light and no sales of consequence were reported. The market retained a firm tone, however, and previous quotations remained in effect.

There were no changes in wet or dry saited hides.

| The city packer market was quiet. | salted hide |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Orinoco Bid | The state of the s |
| La Guayra | 301 |
| Puerto Cabello | 29 4 |
| | . 291 |
| Maracaibo | . 293 |
| Guatemala | . 29 |
| Central America | 34 293 |
| Ecuador | 29 |
| Ecuador Bogota | 25 |
| Bogota | 30 |
| Vera Cruz 23 Tabasco | 25 |
| Tabasco | 25 |
| Dry Salted: Selected- | 25 |
| Payte | |
| Payta | 21- |
| Maracaibo | |
| | 21 |
| | 21 |
| Wet Salted: | |

Clenfuegos City slaughter, spreads City native, steers, sel. 60 or over City branded City buli ...
City cow, all weights Country alaughtered steers 60 or over Country slaughtered cow ...

Country slaughtered buil, 60 or over 16

Mexico

BUFFALO MINES NOW HAS

TWO HUNDRED EMPLOYED Cobalt, Ont., December 10.—The Buffalo Mines are now operating with a full staff, after having reduced their working capacity by 75 per cent. since the out-

low crushing ore.

| - | COFFEE OPENING. | | |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----|
| 1e | New York, December 10The Coffee | Market | one |
| | | - TALLE | ope |
| 00 | December | 1.11 | |
| g | January | 6.30 | 6. |
| | March | 6.45 | |
| | March | 6.78 | 6. |
| | May | 6.94 | 6, |
| n | July | 7.61 | 7. |
| y | August | 7.68 | 7.7 |
| | - premiber | | 7.7 |
| d | October | 7.80 | 7.5 |
| - 1 | The same of the sa | | |

COTTON CROP ESTIMATE AT 2 P.M.

Washington, December 10.-The government will is sue at 2 o'clock to-day its estimate of final cotton

LIVERPOOL COTTON, 2 P.M.

Liveropol, December 10, 2 p.m.— Futures steady. Sales 6,000 bales, including 5,100 American. May-June, 4.10; July-Aug., 4.16.

NEW YORK COTTON.

New York, December 10.—Cotton: Dec. old 7.04, unchanged; Jan. 7.18, up 4; March, 7.35, up 2; May, 7.55, up 4; July 7.72, off 5; Oct. 7.96, up 4.

FUTURES AT LIVERPOOL. Liverpool, December 10.—Futures closed steadyrch new, 7.35, up 2; May, 7.53, up 2; August, 7.35; May-June 4.10; July-Aug. 4.16; Oct.-Nov. 4.26; Jan.

ordierwise deal in such patents, licenses or acquire and hold, notwithstanding the Processions; acquire and hold, notwithstanding the Processions of Section 44 of the said Act and to sell or dispose of the stock, shares, securities or dispose of the said Act and to sell or other company having for one dispose of the said Act and to sell or otherwise with any such company, any of the powers of the said Act and to sell or otherwise with any such company, and of the said Act and to sell or otherwise with any such company, and of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise or therwise of the said Act and to sell or otherwise of the said Act and to sell or otherwise of the said Act and



orders, and an

THE HOP MARKET

New York, December 10 Oregon hop market cones firm and active at 10 to 11, first cost. tinues firm and active at 0 to 11, first cost.

California markets also show an improvement in demand and activity, with sales of a few hundred bales at 8 to 9 cents, first cost, according to quality and location. New York Sate markets continue dull and sagging. The local market is featureless.

The quotations below as between dealers in the New York market, and an idvance is usually obtained from dealers in heavens.

ed from dealers to brewers. States 1914-Prime to choice 26 to 28; medium to prime 22 to 25.

1913-Nominal Old olds 7 to 8. Germans 1914-33 to 46. Pacifics 1914-Prime to choice 13 to 14; medium to orime 10 to 12.

1912—8 to 10. Old olds, 7 to 8. Bohemian 1914—39 to 44.

their working capacity by 75 per cent. since the outbreak of the war.

There are now 200 workers employed, 100 more men having been taken on to-day.

The high-grade mill and refinery will be hung up until the price of saliver is better and concentrates will be stored; but underground operations will be pushed with full vigor. The low-grade mill is now crushing ore.

All other Cobait producing mills which were working prior to the war are now working with full core of miners.

COFFEE OPENING.

1913—8 to 10. Old oids, 1 to 5.

Bohemian 1914—39 to 44

CORN PRODUCTS REFINING.

CORN PRODUCTS RE

weaker. There was celling by large western elevaweaker. There was reiling by large western enviaor interests and liquidation. Favorable reports
were heard as to weather for new winter wheat crop.
some foreign buying checked the decline.
Corn steady. Selling in sympathy with break in
wheat is not important. Foreign markets are firm.

Oats were steady with corn and on some predic ns of better cash demand. AMERICAN COA DDUCTS

New York, December 10 American Cost Froducts declared its regular quarterly 16 Alends of 1% per cent. on the preferred and 12 per cent. on the conmon stocks. The preferred dividend is payable January 16th. Books close January 9th, re-open January 18th. The common dividend is payable January 18th. The common divide

AGRICULTURAL CHEMICAL New York, December 10.-American Agricultural Chemical Company declared its regular quarterly divi-

LONDON METAL CABLE.

London, December 10.—Spot copper, £56 12s 6d, up 7s 6d; futures, £66 17s 6d, up 10s Electrolytic, £59

Notice is hereby given that a Dividend of Two Dollars per share on the Capital Stock of this Institution has been declared and will be payable at its Head Office in this City, on and after Saturday, the 2nd January next, to She rebolders of record at the close of business on the 18th December next.

A. P. LESPERANCE. Saturday, the 2nd manufacture of Textile Fabrics

Montreal, November 23rd, 1914.

Public notice is hereby given that, under the Quebec Companies Act, letters patent have been issued by the Lieutenal-Governor of the Province of Quebec, bearing date the twenty-seyenth day of November, 1914, incorporating Messrs. Ovila Reeper, Dame Seraphine Leron wildow of Michel Leger, rentier, Henri Black, clerk, and Frank Labelle, clerk, of the city of Montreal, for the following purposes:

NAVAL STORE MARKET

New York, December 10.—The market for na-

ins in the yard: B, C, D, \$3.65; E, \$3.70; F, G, \$3.76; H, \$3.80; I, \$3.85; B. C. J. 43.00, P. 51.70; F. G. Sede: H. 60.50, L. 50.00; K. 54.40; M. 54.90; N. \$5.75; W. G. \$6.00; W. W. \$6.35.

Savarnab, December 10.—Turpentine firm, at close sales, 129; receipts, 400; shipments, 81; stocks, 32,326.

Rosin closed firm; sales, 271; receipts, 1,374; shipments, 5; stocks, 132103. Quote: A. B. C. D. \$3.20; E. F. \$3.25; G. \$3.27½; H. \$3.30; I. \$3.40; K. \$4.00; M. \$4.50; N, \$5.25; W, G, \$5.60; W, W, \$5.80.

London, December 10.—Rosin, American strained 9s. 3d.; fine 15s. 9d. Turpentine spirits 34s. 41/2d.

The company paid the regular 5 per cent, bonus and 24 per cent. extra last January, but since then has to stock up for the approaching b been paying only 5 per cent. quarterly. Directors meet shortly to take action on the payment due January 20,

CHICAGO GRAIN MARKET

Chicago, December 10.— Wheat declined rather sharply in the early trading to-day, but a substantial changed with carlots of Green Mountains quoted at 2½ per bag, ex-track, and in a jobbing way at 75c to 10c per bak, ex-store.

ing and country offerings were very light.

Outs followed other grains, but were rather slow to WHEAT MARKET WEAK.

Chicago, December 10.—Wheat is nervous and western receipts rather liberal. Tange:

and western receipts rather liberal. Tange:

The state of the grains, but were rather slow to raily, export inquiry being somewhat disappointing and western receipts rather liberal. Tange:

| Wheat: | Open. | | | Wedne | esday's |
|----------------------|----------------|-------------------------|------------------------|--------------------------------------|------------------------|
| Dec May | 115 % 120 % | High. 116 120 3/4 | Low. 114 % 119 % | 2 p.m. 115 1/2 120 1/4 | Close. 115% 120% |
| Dec May Oats:— | 62 ½ 68 ½ | 63 1/8 | 62 ½ 68 ¾ | 625 ₈ 687 ₈ | 63% 68½ |
| May | 47- 51% | JT. | 465% | 46% | 47 |

st, books close December 23rd, re-open January lst any effect at all it will be bullish. Brokers characterize outside business as nil.

TIME FUNDS STEADIER. Chemical Company declared its regular quarterly dividends of 1½ per cent. on the preferred and 1 per cent. on common stock prevailed January 15th, to stock record December 22nd.

New York, December 19—The market for time funds is a trifle steadier. Quoted rates range from 4 to 4½ spite the conditions under which electric railways have been operating. Should be considered satisfactions which have been charging 5 ner cent. for call tions which have been charging 5 per cent. for call tory to holders of its securities. money renewals have reduced the rate to 4% per cent.

SALES OF BONDS.

New York, December 10.—Sales of bonds 10 am. to 2 p.m. to-day \$1,050,500; Wednesday \$1,354,000; Tues-Philadelphia clearings \$12,863,651; decrease \$5,000,day \$1,041,500;

THE PRODUCE MARKETS

stores has developed in easier tone and Drices for both turpentine and resins reflect the action in the South, where the factors combine seems to have little South, where the factors combine seems to have little South, where the factors combine seems to have little South, where the factors combine seems to have little South, where the factors combine seems to have little success.

On the spot spirits were quited at 45 to 46% cents with a small jobbing inquiry.

Tar is firm, especially retort, which is reported firmer, being quoted at \$7.00.

For the spot article \$6.50 is asked. Pitch is dull at 44.00.

For the spot article \$6.50 is asked. Pitch is dull at 44.00.

Rosins were further reduced in the trade and common to good strained is now \$1.60. The primary stocks are accumulating and concessions made on actual orders.

The following were the primary at resigns of resigns in the variation.

Finest western, white 164c to 16%c

Strictly fresh stock 48c to 50c Selected cold storage Bic to B2c No. 1 cold storage the to E0c under a steady demand for three-pound pickers, and a fair amount of business is doing.

NIPISSING'S INCREASED SURPLUS.

The Nipissing Mining Company, Limited, is expected to show at the end of its fiscal year that the more also been increased during the year by beautiful first the more active trade was done in dressed poultry at increased demand for supplies, which there being an increased demand for supplies, which were ample to fill all requirements, and the tone of the market is steady. Some buyers have com

oliday trade on ac count of the colder weather prevailing. Turkeys, per lb. 14c to 15e Chickens, per lb. 11c to 14c Fowl, per lb. 90 to lice
The trade in potatoes is quiet, and prices are un-

NORTHERN OHIO TRACTION

While the electric railway lines of Northern Ohio Traction & Light Co., like other electric railways of the tountry, have been affected to a greater or less deg.ee by existing industrial conditions, the large gains being made in the light and power business of the company are enabling it to maintain a good in-

the company are enabling it to maintain a good in-crease in its gross revenue.

For October, 1914, gross earnings were larger by \$25,051 than for October, 1812, while not earnings in-creased \$1,486, surplus after charges \$6,492 and the balance for the common stock for the mouth was \$47,parameter for the common stock for the month was \$47,-462, a gain of \$4.461. For the ten months smddd. October 31, gross was \$2,032,971, a gain of \$308,914. Net carrings \$1,178,9°6, an increase of \$100,885, surplus after charges \$671,862, a gain of \$56,322 and the balance for the common stock was \$522,825, an increase of

Earnings for the common stock on which quarterly dividends of 1% pc. are being paid, for the ten-months ended October 21, 1914, were at the rate of 6.35 pc. per annumas compared with a 6.56 pc. rate for the ten months ended October \$1, 1913. That the New York, December 19—The market for time funds its common stock for 1914 as compared with 1911, decompany has been able to show increased earnings on

AMERICAN BANK CLEARINGS.

Liverpool, December 10.— Wheat opened 14d lower: Dec. 98 614d. Corn opened unchanged to 14d lower. Dec. 98 614d. Corn opened unchanged to 14d

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