

Journal of Commerce

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MONTREAL, MONDAY, OCTOBER 19, 1914.

"Our Contemptible Little Army"

Canada's first contingent of 32,000 men has arrived in England, and preparations are made to secure the second. Australia has sent forward 20,000 and is preparing to send an additional 10,000.

The German Viewpoint

In a previous article we presented, in part, the story of Germany's aims and the relation of England to them, as set forth by the late Professor Cramb, of Queens' College, London, in a series of lectures delivered last year, and since his death published in book form.

Too quickly, much more quickly than he could have expected, Professor Cramb's forecast has proved its correctness. The aim of his lectures, apart from their historical purpose, was to warn Britain of the coming storm and have her prepare for it.

United States Gold and Deposits

The American Bankers' Association is now in session at Richmond, Virginia, and special interest centres in their deliberations owing to the somewhat unsettled financial conditions prevailing, not only in the United States, but through the entire world.

The Handy Man

We've seen him dragging his guns along in the Agricultural Hall, Trotting about in the, soundless tan as if he were playing at ball.

WINNING THE VICTORIA CROSS.

What will not a soldier do? Sixty years ago, the London Times recalls, the Russian fortress of Bomarsund in the Baltic Sea, was being bombarded by an Anglo-French force.

ENGLAND HAS ONE MILLION MEN UNDER ARMS.

Those who do not believe that Great Britain realizes the seriousness of the combat she has entered into would change their opinion.

CRITICISM THAT HURTS.

The railway business is an honest one—there is no reason for secrecy, and the better informed able newspaper men are the more they will appreciate the problem of operating the road to the satisfaction of the public.

A GREAT PEOPLE.

The Prince of Wales fund for patriotic purposes has now reached \$15,000,000. Great gifts, those Old Country people, both of men and money.—Branford Courier.

CRY FOR RETRIBUTION.

The innumerable crimes committed by the German armies cry aloud for retribution. In our unneutral way, we and our allies will in our own good time take heavy toll for them.

"A LITTLE NONSENSE NOW AND THEN"

A victory in Russia cannot be called a pronounced success. Cheerful husband entering the kitchen singing—"My love is like a red, red rose!"

THE OKLAHOMA EDITOR WAS MUCH INTERESTED IN A SCIENTIFIC NOTE HE ENCOUNTERED IN A NEW YORK PAPER.

The Oklahoma editor was much interested in a scientific note he encountered in a New York paper to the effect that if the earth were flattened the sea would be two miles deep all over the world.

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IMPARTIAL AMERICAN CRITICS, DISCUSSING THE INVASION OF BELGIUM, NOW DECLARE THAT IT WAS A MILITARY BLUNDER.

Impartial American critics, discussing the invasion of Belgium, now declare that it was a military blunder.

THE LATEST EXPLOIT OF OUR SAILORS IN SINKING FOUR GERMAN TORPEDO BOAT DESTROYERS MORE THAN OFFSETS THE LOSS OF THE "HAWKE," WHICH TOOK PLACE A FEW DAYS AGO.

The latest exploit of our sailors in sinking four German torpedo boat destroyers more than offsets the loss of the "Hawke," which took place a few days ago.

HEROES IN BATTLE WITH HEROES.

And above them the wrathful gods. And one, can imagine the ancient, mighty deity of all the Teutonic kindred, throned above the clouds, looking serenely down upon that conflict, upon his favourite children, the English and the Germans, locked in a death-struggle, smiling upon the heroes of that struggle, the heroes of the children of Odin the War-god!

BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL PAID UP \$16,000,000.00. REST. \$16,000,000.00. UNDIVIDED PROFITS \$1,098,968.48.

THE Royal Bank of Canada. INCORPORATED 1869. CAPITAL AUTHORIZED \$25,000,000. CAPITAL PAID UP \$11,500,000.

REHEARING EASTERN FREIGHT RATE CASE. Roads Involved Showed Only 3.98 Cent Earned on Investment Last Year. FINANCES IN POOR SHAPE.

LONDON METALS. New York, October 18.—The London cable to the Metal Exchange quoted standard copper \$49.10, electrolytic 2 1/2 lbs. Tin \$122. Lead \$17.10.

CALL MONEY. New York, October 18.—An easier feeling is still characteristic of the local money market. Call money is lending in insignificant amounts at 7 per cent.

BANK CLEARINGS. Bank clearings, \$51,666,022; decrease, \$9,328,462. St. Louis clearings, \$14,874,124; decrease, \$8,870,477.

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