

Yorkshire Insurance Company—Continued.

EMPLOYERS' LIABILITY INSURANCE

Balance brought forward.....	\$215,880	Payments under Policies, including medical and legal expenses in connection therewith.....	\$228,020
Amount of Employers' Liability Insurance Fund at the beginning of the year:—		Commission.....	61,900
Reserve for unexpired risks.....	\$220,760	Expenses of Management.....	122,670
Total estimated liability in respect of outstanding claims.....	239,105	Bad Debts.....	280
		Carried to Profit and Loss Account.....	100,000
Premiums.....	459,865	Amount of Employers' Liability Insurance Fund at the end of the year:—	
Interest, Dividends and Rents.....	571,645	Reserve for unexpired Risks, being 40% of premium income for the year.....	\$228,660
Less Income Tax thereon.....	7,725	Total estimated liability in respect of outstanding claims.....	259,250
	23,090		487,910
		Balance carried forward.....	270,600
	\$1,271,380		\$1,271,380

GENERAL INSURANCE ACCOUNT

(Burglary, Live Stock, Motor Car, Fidelity, Third Party, Plate Glass, Boiler, Etc.)

Balance brought forward.....	\$ 312,155	Claims under Policies, paid and outstanding.....	\$808,920
Reserve for unexpired risks, brought from last year.....	586,060	Commission.....	202,945
Premiums.....	1,556,095	Expenses of Management.....	340,060
Interest, Dividends and Rents.....	\$41,990	Bad Debts.....	1,010
Less Income Tax thereon.....	10,225	Carried to Profit and Loss Account.....	125,000
	31,765	Reserve for unexpired risks, being 40% of the Premium Income for the year.....	622,450
		Balance carried forward.....	385,690
	\$2,486,075		\$2,486,075

PROFIT AND LOSS ACCOUNT

Balance of last year's account.....	\$396,085	Dividends to Shareholders.....	\$313,220
Interest and Dividends not carried to other accounts.....	\$171,495	Expenses not charged to other accounts.....	20,000
Less Income Tax thereon.....	41,765	Provision for Excess Profits Duty.....	1,000,000
	129,730	Carried to General Reserve Fund.....	559,000
Brought from Life Account.....	15,000	Balance carried forward.....	392,930
" " Fire Account.....	235,335		
" " Accident Account.....	25,000		
" " Employers' Liability Account.....	100,000		
" " General Insurance Account.....	125,000		
" " Marine Account.....	1,250,000		
	\$2,276,150		\$2,276,150

SUMMARY, 1917

LIFE AND ANNUITY ACCOUNT.....	\$14,609,135
SINKING FUND.....	369,745
FIRE.....	1,218,250
ACCIDENT.....	89,815
EMPLOYERS' LIABILITY.....	758,510
GENERAL ACCOUNT.....	1,008,140
MARINE.....	6,291,670
PROFIT AND LOSS.....	392,930
GENERAL RESERVE.....	2,819,945
INVESTMENT RESERVE.....	1,600,000
DIVIDEND RESERVE FUND.....	100,000
PENSION AND GUARANTEE FUND.....	111,075
	\$29,369,215

TOTAL INCOME - - - \$15,478,235
TOTAL ASSETS - - - 35,568,310

Head Office for Canada, MONTREAL: P. M. Wickham, Manager