The Imperial Guarantee & Accident Insurance Company

OF CANADA

TENTH ANNUAL REPORT

The Directors have much pleasure in submitting to the Shareholders their Tenth Annual Report for the twelve months ending 31st December, 1914.

BUSINESS:—The Company issued 13,388 policies for insurance of $33,593,513.00. The premiums paid amounted to $298,479.52. The Interest earnings amounted to $16,138.83, being an increase of $1,640.32.

ASSETS AND LIABILITIES:—The assets of the Company now amount to $415,273.90, while the liabilities are reduced and substantial Reserves provided for all contingencies.

SURPLUS:—The surplus to policyholders is $274,460.27, which together with the uncalled subscribed Capital of $800,000.00, makes the available security for all contracts of $1,074,460.27.

The adoption of the new Workmen's Compensation Act in the Province of Ontario does not affect the business of the Company, our operations having been altogether confined to Accident, Sickness, Fidelity Guarantee and Plate Glass Insurance, and Automobile Insurance.

HERBERT C. COX, President.

Toronto, 14th January, 1915.

BALANCE SHEET, DECEMBER 31st, 1914.

ASSETS.

Bonds and Debentures, depreciated value	$288,992.50
Real Estate	1,215.25
Loans on Mortgages	11,100.00
Accrued Interest	1,539.72
Outstanding Premiums (Reserve on same included in Liabilities)	40,861.25
Other Assets	9,284.84
Cash in Savings Bank bearing interest	50,342.88
Cash in Banks and on hand	11,937.46
	$415,273.90

LIABILITIES.

Government Reserve for Unearned Premiums		$102,858.91
Reserve for Filed and Unfiled Claims		25,109.21
Contingent Reserve		10,000.00
Sundry Accounts		2,845.51
Capital Stock Paid	$200,000.00	
Surplus over all Liabilities	74,460.27	
		274,460.27
		$415,273.90

CANADIAN FIRE RECORD

(Specially compiled for The Chronicle.)

GLADSTONE, MAN.—A Scaife's residence burned, January 16.

TWO CREEKS, MAN.—F. Collier's barn destroyed with contents, January 14. Loss $3,000.

KINGSTON, ONT.—House of E. A. Turner, destroyed by fire, which started from furnace, January 14. Loss, $2,000.

CORNWALL, ONT.—B. Goldstein's men's furnishing store in Ross block gutted, and adjoining premises damaged, January 18.

TORONTO.—K. N. Saba's house and store, 470 Queen Street West, damaged, January 14. Loss, $2,700. Supposed origin, incendiary.

MONTREAL.—Rear of three flats of tenement house 1332-6 Lajoie Avenue, Outremont, owned by Joseph Ainey gutted, January 18. Loss, $5,000.

Slight damage at St. Alexis orphanage, corner of St. Denis and Demontigny Streets, December 20. Origin, unknown.

B. Rosenweig's dry goods store, 2633 St. Hubert Street, gutted, January 20.

WINNIPEG, MAN.—Fire in the Palace Cafe, Main street north, January 14, spread to adjoining stores, doing damage of $40,000. Cafe premises destroyed, loss, $4,500; Western News Agency, next door, loss, $10,000. Loss by the Boston Clothing Co., J. Udow, proprietor, $25,000. All losses are partially covered by insurance.

SHERBROOKE, QUE.—Premises of Codere, Sons & Co., wholesale hardware, damaged, January 15. Origin, explosion from wood alcohol being tipped on gas stove. Loss, $100,000.

SACKVILLE, N.B.—Potato houses owned by C. Fred. Fawcett and contents destroyed by fire, January 14. Store at Middle Sackville contained 2,000 bushels of potatoes and ninety barrels of turnips, property of George A. Fawcett. Five potato digging machines, owned by manufacturers and stored in building, also destroyed. Middle Sackville loss will be $3,000; partly covered by insurance. Store at Upper Sackville contained 3,000 bushels of potatoes; loss, $3,000; partly covered by insurance. I. C. R. car at Upper Sackville, partly loaded with potatoes, also destroyed.

Montreal Tramways Company.

DIVIDEND NOTICE.

NOTICE is hereby given that a quarterly dividend of two and one half per cent (2½%) for the quarter ending December 31st, 1914, has been declared upon the Capital Stock of the Company paid in, to shareholders of record on Friday the 15th January next, at 4 o'clock p.m. payable on Monday the 1st February, 1915.

By order of the Board,

PATRICK DUBEE,
Secretary-Treasurer.

January 12th, 1915.