

THE METROPOLITAN BANK

Statement of the Affairs of the Bank as at December 31st, 1913.

LIABILITIES.		ASSETS.	
Notes of the Bank in Circulation	\$ 947,837.50	Current Gold and Sub-sidiary Coin	\$ 167,827.43
Deposits not bearing interest	1,890,384.83	Dominion Government Notes	1,205,464.50
Deposits bearing interest (including interest accrued to date)	7,143,632.76	Notes of other Banks	88,750.00
Dividend number thirty-six payable January 2nd, 1914	25,000.00	Cheques on other Banks	487,912.93
Previous dividends unclaimed	32.50	Balances due by other Banks in Canada	135,870.31
Acceptances under Letters of Credit	10,656.86	Balances due by Banks and Banking Correspondents elsewhere than in Canada	224,845.74
Liabilities not included in the foregoing heads	4,023.67	Dominion and Provincial Government Securities (not exceeding market value)	42,716.66
	<u>\$10,021,568.12</u>	Canadian Municipal Securities and British, Foreign and Colonial Securities other than Canadian (not exceeding market value)	260,981.51
Capital Stock paid up	\$1,000,000.00	Railway and other Bonds, Debentures and Stocks not exceeding market value)	888,658.45
Reserve Fund	1,250,000.00	Call and short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks	1,055,213.53
Balance of Profit and Loss Account carried forward	182,547.61		<u>\$ 4,558,241.06</u>
	<u>2,432,547.61</u>	Other Current Loans and Discounts in Canada (less rebate of interest)	\$7,501,752.25
		Liabilities of Customers under Letters of Credit as per contra	10,656.86
		Overdue Debts (estimated loss provided for)	8,424.48
		Bank Premises, at not more than cost, less amounts written off	322,341.08
		Deposit with the Dominion Government for the purposes of the circulation fund	51,500.00
		Mortgages on Real Estate sold by the Bank	1,200.00
			<u>\$ 7,895,874.67</u>
			<u>\$12,454,115.73</u>
			<u>\$12,454,115.73</u>

AUDITOR'S REPORT

I have examined the books and accounts of the Metropolitan Bank at its Head Office and principal branch in Toronto, and checked the cash and verified the investments and securities on hand there as at the close of business on December 31st, 1913, against the entries in regard thereto in such books. Certified returns from the remaining branches have been duly furnished to me, together with all information and explanations required, and I certify that the foregoing statement of Liabilities and Assets as at December 31st, 1913, is in agreement with the books and properly drawn so as to exhibit, in my opinion, a true and correct view of the state of the Bank's affairs according to the best of my information, the explanations given to me and as shown by the books of the Bank.

Toronto, 9th January, 1914.

G. T. CLARKSON, Chartered Accountant.

PROFIT AND LOSS ACCOUNT For Year ending December 31st, 1913

December 31st, 1912, Balance at credit of account	\$181,888.26	Dividend Nos. 33, 34, 35 and 36	\$100,000.00
December 31st, 1913, Profits for the year, after deducting charges of management, interest due depositors, rebate on unmatured bills and after making full provision for all bad and doubtful debts	165,659.35	Written off Bank Premises	20,000.00
	<u>\$347,547.61</u>	Reserved for Depreciation in Securities owned by the Bank	46,000.00
		Contribution to Officers' Pension Fund	5,000.00
		Balance at credit of account	182,547.61
			<u>\$347,547.61</u>

S. J. MOORE, President.

W. D. ROSS, General Manager.