per year, and when we come down to take less than one-third, we do very fairly. As to the mode of payment, we have agreed to take payment in the way intimated, thus making it very easy for the City at present.

The Mayor-What about the position of the Park north of the Parliament buildings ?

Mr. Moskin--We based it upon 25 acres in round figures. If the City thought it desirable to enter into a new arrangement and take north of the road, we have no , objection in the same proportion to make a lease of it.

The Mayor-Would no. the manage expended in bringing the avenues up to their present value be allowed us in 't' e event of subitration ?

Mr. Hoskin-Taking what y_{O} : 'neve expended on the one hand, and taking the actual value of the land on the other, I am satisfied you have not spent one per cent. of the value of the land. I suppose that might as to expenditure and value, however, be taken into consideration by the arbitrators. They would grabobly look upon the question as a whole.

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The conference then adjourned.

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