

per year, and when we come down to take less than one-third, we do very fairly. As to the mode of payment, we have agreed to take payment in the way intimated, thus making it very easy for the City at present.

The Mayor—What about the position of the Park north of the Parliament buildings?

Mr. Hoskin—We based it upon 25 acres in round figures. If the City thought it desirable to enter into a new arrangement and take north of the road, we have no objection in the same proportion to make a lease of it.

The Mayor—Would not the money expended in bringing the avenues up to their present value be allowed us in the event of arbitration?

Mr. Hoskin—Taking what you have expended on the one hand, and taking the actual value of the land on the other, I am satisfied you have not spent one per cent. of the value of the land. I suppose that might as to expenditure and value, however, be taken into consideration by the arbitrators. They would probably look upon the question as a whole.

The conference then adjourned.