

An Act to incorporate the Klondike Mines Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1. Thomas W. O'Brien of Dawson City, James Arthur Seybold of Ottawa, William D. Ross of New Glasgow, Nova Scotia, and Llewellyn N. Bate and Harold Buchanan McGivern of Ottawa, together with such persons as become shareholders in the company, are hereby incorporated under the name of "The Klondike Mines Railway Company," hereinafter called "the Company."

Incorporation.

Corporate name.

2. The persons named in section 1 of this Act shall be the first or provisional directors of the Company, of whom a majority shall form a quorum, and they may forthwith open stock books and procure subscriptions of stock and receive payments on account of stock subscribed, and carry on the business of the Company.

Provisional directors.

3. The capital stock of the Company shall be one million dollars.

Capital stock.

20 **4.** No one call shall exceed twenty-five per cent on the amount subscribed, nor be made at intervals of less than thirty days

Calls.

25 **4.** The head office of the Company shall be in the city of Ottawa, in the province of Ontario, or in such other place in Canada as the directors from time to time determine by by-law.

Head office.

5. The annual meeting of the shareholders shall be held on the first Monday in November in each year.

Annual meeting.

30 **6.** At such meeting the shareholders present or represented by proxy, who have paid all calls due on their shares, shall choose not more than nine and not less than three persons to be directors of the Company, each of whom shall hold at least fifty shares of the capital stock of the Company, and one or more of whom may be paid directors.

Election of directors.

7. The Company may lay out, construct and operate single or double lines of railway or tramway, or both, worked by

Line of railway described.