

All the Latest News and Comment from the World of Finance

WALL STREET FEELING THE EFFECT OF THE SINKING OF THE LUSITANIA

More breaks of from four to fifteen points reported yesterday—Partial recovery during afternoon, but caution prevailed to end.

New York, May 10.—Another readjustment of values, growing out of the sinking of the Lusitania, occurred in the stock market today. Prices in general fell four to fifteen points, reflecting the greater part of the gains made by the rise of the two preceding months.

Liquidation, voluntary on the part of nervous operators, and enforced by others whose margins had suffered increased impairment, contributed to the receding movement, which was materially assisted by an emboldened short interest and heavy selling forced London and the continent.

Lowest prices were registered at mid-day, when the United States Steel Corporation issued its tonnage statement for April, showing a decrease in unfilled orders. Although the decrease was slight, it proved disappointing in the sense that an increase had been expected. Coincident with this statement the financial district became flooded with alarming rumors bearing upon conditions at Washington and abroad.

When it became apparent that these reports were without foundation the heavy selling abated, and prices gradually made to two to five point recovery on call.

World's Shipping News

MINIATURE ALMANAC.

MAY—PHASES OF THE MOON.			
Date.	Day of Week.	Sun. Rise.	Sun. Set.
11 Tu	5.03 7.37	5.59 22.14	3.56 16.21
12 W	5.01 7.39	5.59 22.14	4.41 17.01
13 Th	5.00 7.40	5.59 22.14	5.22 17.37
14 Fr	4.58 7.41	5.59 22.14	6.01 18.12
15 Sat	4.57 7.43	5.59 22.14	6.37 18.47
16 Su	4.56 7.44	5.59 22.14	7.12 19.24

PORT OF ST. JOHN.

Arrived Monday, May 10, 1915.
Sch H H Chamberlain, 205, Waisan, New York, for Fredericton, Cal.
Sch American Team, 307, Bass Harbor, ballast.
Sch Susie P Oliver, (Am), 236, New Reading for Fredericton, Cal.
Sch Lucia Porter, 236, Sprague, Port Reading for Fredericton, Cal.

DOMESTIC PORTS.

Dalhousie, May 7—Arr: Ship Wasdale, Swansea.
Halifax, May 7—Arr: Str Egori, St John.
Quebec, May 5—Arr: Str Hochelaga, Sydney.
Sld May 6: Str Pretorian, Glasgow for Montreal.
Cape Chatte, May 6—Passed: Str Milwaukee, England for Montreal.
Cape Magdalen, May 5—Passed: Str Earl of Portlar, London for Quebec and Montreal.
Father Point, May 5—Passed: Strs Glenafrio, Liverpool for Montreal; Parthenia, Glasgow.
Fame Point, May 5—Passed: Strs Symra (Nor) Loughs, Inishowen Head, Ardrossan, etc., for Montreal.
BRITISH PORTS
Hartlepool, May 7—Sld: Str Severre Nor Berg, Loughs, CB
Liverpool, May 6—Arr: Str Sicilian, Peters, St John, N.B.
Leith, May 6—Arr: Str Rapidan, Davies, Baltimore.
Port Talbot, May 4—Arr: Str Miramichi, Royal, Halifax.

FOREIGN PORTS

Newport News, Va, May 7—Arr: Strs Athenia, Baltimore (and sld for Glasgow).
Gloicester, Mass, May 8—Arr: Strs F C Peniston, Hantepont, N.S., for New York; Annie P Chase, St John, N.B., for do.
Bridgeport, Ct, May 8—Sch Nevis, St John's, Nfld.
Rockland, Me, May 8—Arr: Sch Minnie Slauson, St John for New York.
Highland Light, May 8—Anchored off: Sch Wm L Elkins, Calais for New York.
Pascagoula, Miss, May 8—Cld: Schs W S M Bentley, Cardenas; Annie M Parker, Port Spain.
Vineyard Haven, May 8—Arr: Schs Calvin P Harris, Windsor for New York; Jennie B Hall, Advocate, N.S. for do.
Boston, May 8—Cld: Schs Riviera, Poughwash; Arthur M Gibson, Fredericton.
Portland, Me, May 7—Sld: Sch Florance E Melanson, Church Point, N.S.
Southwest Harbor, Me, May 4—Sld: Sch Isiah K Steison (from New York) Inframpton.
New London, Ct, May 8—Arr: Schs Ann J Trainer, Elizabethport for Miramichi, N.B.; Helen Montague, Perth Amboy for Summerside, P.E.I.; Sunlight, Liverpool, N.S.
New York, May 8—Arr: Str Marani, Teiford, Norfolk for Glasgow.

RISE IN THE INDEX NUMBER REPORTED FOR MONTH APRIL

Present total is highest reached since war caused violent uplift in September.

A further considerable rise occurred in the general level of commodity prices last month, Dun's Index Number on May 1 standing at 126.649 against 125.099 on April 1, and only 118.230 on the corresponding date in 1914, at which time quotations of the leading articles of consumption were tending sharply downward. With one exception—namely, in 1912, when 123.986 was shown—the present total is the highest ever reported at the beginning of May, and has not been equalled since the outbreak of the European war caused a violent advance to 126.975 at the opening of last September.

Although three of the seven divisions into which the Index Number is divided showed more or less decline during April, the recessions in these were much more than offset by the upturn in breadstuffs alone, this class continuing to reflect decided strength and touching 229.807, as compared with 228.867 on April 1, and but 221.544 on May 1, a year ago. The present foreign demand was again mainly responsible for a further gain of nearly 10c, a bushel in values of cash wheat, while corn, barely, rye and wheat bran also cost more than in the previous month. On the other hand, oats and peas were somewhat lower. Next to breadstuffs, provisions showed the most important changes, advancing from 117.072 to 118.688 as a result of dearer pork, hogs, beef, sheep, bacon and lard. With raw cotton continuing to command enhanced prices, and the finished material markets showing increased firmness, the group embracing clothing moved up from 220.480 to 220.738, the rise in hides being a contributing influence. Practically no alteration occurred in the miscellaneous section, which includes lumber, building materials, paints and oils and many kinds of drugs and chemicals.

Of the three divisions in which declines were noted, the widest difference was in dairy and garden products, the total of these falling from 115.585 to 115.464 because of cheaper cheese, onions and cabbages. Owing to lower quotations of hops, coffee, and tea, there was a moderate recession in "other food," while the metals, in spite of the marked strength in copper, went down from 115.942 to 115.834. As a whole, iron and steel were well maintained, but pig tin was notably weak, showing a net loss of almost 10c, a pound during the month.

The following table gives Dun's Index Number for May 1, with comparisons for earlier dates:

	May 1 1915	April 1 1915	May 1 1914
Breadstuffs	229,807	228,867	221,544
Meat	11,668	11,072	12,813
Dairy and Garden	15,464	15,585	16,437
Other Food	10,765	10,761	10,467
Clothing	20,786	20,480	19,969
Metals	15,834	15,942	15,559
Miscellaneous	22,385	22,383	21,441
Total	126,649	125,099	118,230

(Montreal Journal of Commerce.)

PRODUCE PRICES ON MONTREAL MARKET

Montreal, May 10.—CORN—American No. 2 yellow, 82¢ @ 83¢.
OATS—Canadian Western, No. 3, 66 1/2¢; extra No. 1 feed, 66 1/2¢.
FLOUR—Manitoba spring wheat patents, 82¢; second, 77¢; strong bakers, 75¢; winter patents, choice, 73¢; straight rollers, 74¢ @ 75¢; straight rollers, bags, 3.50 @ 3.60.
MILFEED—Bran, 25¢; shorts 25¢; middlings, 33¢ @ 34¢; moultie, 35¢ @ 36¢.
HAY—No. 2, per ton, car lots, 19¢ @ 20.50.
POTATOES—Per bag, car lots, 42 1/2¢.

	High.	Low.	Close.
May	155	149	152 1/2
July	127 1/2	122 1/2	126
Sept.	120 1/2	117 1/2	119 1/2

	High.	Low.	Close.
May	75	72 1/2	74 1/2
July	77 1/2	75 1/2	76 1/2
Sept.	78	76 1/2	77 1/2

	High.	Low.	Close.
May	53 1/2	51	51 1/2
July	52 1/2	50 1/2	51 1/2
Sept.	46	45	45 1/2

NEW YORK COTTON MARKET SALES

	High.	Low.	Close.
Jan.	10.21	9.70	9.94
Mar.	10.42	10.01	10.19
May	9.18	9.04	9.15
July	9.2	9.17	9.36
Oct.	10.93	9.46	9.70

FINANCIAL MAGNATES AS PRIVATES



WHILE to the casual observer the picture reproduced above may seem of but passing moment it is particularly of interest to those who follow closely the financial fortunes of the Dominion. The figure at the right hand side next to the officer who has his back turned to the camera is that of Sir Frederick Williams-Taylor, General Manager of the Bank of Montreal; next to him in the rank is A. E. Holt, General Manager of the Royal Trust Co., while the third figure is that of A. D. McTier, General Manager of Eastern Lines of the Canadian Pacific. The picture was snap-shot during the recent review of the Montreal forces by H. R. H. the Duke of Connaught. The picture distinctly shows the smile of surprised recognition lighting up the face of His Royal Highness as he recognizes Sir Frederick in the ranks as a simple private of the Home Guards of Montreal.

CANADIAN TRADE WITH GR. BRITAIN FOR MONTH MARCH

Decrease in amount of Wheat exported, but increase in the value.

Special to The Standard.
Ottawa, May 9.—There is again a strong advance in the values of cereals in Great Britain according to the Board of Trade returns. Therefore while in the month of March there was a decrease of 12,641,440 bushels of wheat exported to Great Britain as compared with the corresponding month last year there was an increase in the value of the wheat exported of \$550,535. The decrease in the quantity of wheat meal and flour imported by Great Britain from Canada was 1,782,496 bushels and the increase on value \$375,425. The probability is that the decrease in the quantity exported has been due to the difficulties of transportation. There is an increase in the value of the export of oats of \$66,295, bacon 1,315,875, cheese \$671,845 and smaller increases in other commodities such as peas, maize, hams, butter, canned lobsters, hides, flax and sawn or split fir.

MONTREAL MARKET

	Bid.	Ask.
Canada Car	70	70
Canada Cement	28	28
Canada Cement Pld.	90 1/2	90 1/2
Canada Cement Pld.	90 1/2	90 1/2
Can. Cotton	28	28
Crown Reserve	88	88
Detroit United	62	62
Dom. Canners	31	31
Dom. Iron Pld.	90 1/2	90 1/2
Dom. Iron Com.	28	28
Dom. Tex. Com.	72 1/2	73 1/2
Laurentide Paper Co.	160	163
MacDonald Com.	8	8
Mt. L. H. and Power	222	224
N. Scotia Steel and C.	63 1/2	63 1/2
Ottawa L. and P.	120	120
Penman's Limited	49	49
Quebec Railway	10	11 1/2
Shaw W. and P. Co.	55	55
Sher. Williams Com.	55	55
Spanish River Com.	4	5
Toronto Rails	111	111
Tuckerts Tobacco	29	29
Winnipeg Elect.	180	180

Western Assurance Co.

INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRINK - - - - - BRANCH MANAGER
ST. JOHN, N. B.

FOR SALE HUPMOBILE

1911 Pattern, now in good condition. Owner will sell low for cash. Apply P. O. Box 258, St. John, N. B.

Queen Insurance Company. Agents Wanted.

C. E. L. JARVIS & SONS 74 Prince William St.
THOMAS BELL & CO., St. John, N. B.
PUGSLEY BUILDING, 48 PRINCE STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPHE

(Furnished by McDougall & Cowans.)
New York, May 10.—A severe break at mid-day hastened the completion of liquidation by forcing out in a flood the sales which might otherwise have continued for some time in a steady stream producing heaviness or a steadily declining tendency. On the completion of the liquidation rallying tendency set in, and there seemed to be good buying of the standard stocks. The rally in some cases was spirited, many issues recovering three or four points from their low figures. U. S. Steel was the leader on the recovery after having broken sharply following the publication of the monthly tonnage statement. The orders on the books of the Steel Corporation on May 1 showed a decrease of 93,500 tons from the total on April 1, but the decrease did not reflect a slackening of demand, being a result of substantially greater activity at the mills and also of heavy shipments lately of finished material. In the last hour stocks were supplied in moderate quantity on the advance, the result being a check to the upward movement, but the tone at the end was firm. Sales 1,283,300. Bonds \$5,607,000.
E. & C. RANDOLPHE.

Paul F. Blanchet

CHARTERED ACCOUNTANT
Telephone Connection
St. John - and - Rothesay

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor.
Queen Building 177 Wolfe St. Box 723
HALIFAX, N.S.

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CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost Systems Installed
McCurdy Building, Halifax.

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DOMINION COAL COMPANY

DOMINION and SPRINGHILL
RESERVE BITUMINOUS STEAM and GAS COALS
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD.

Agents at St. John.
Georges Creek
Blacksmith Coal
The Best in the Market
OLD MINES SYDNEY
SPRINGHILL RESERVE
SCOTCH AND AMERICAN
ANTHRACITE
In all sizes always in stock.

R. P. & W. F. STARR, LTD.

VERY BEST QUALITY OF
Nut and Chestnut
FREE BURNING
GEO. DICK, - - 48 BRITISH ST.,
Tel. M. 1116. Foot of Germain St.

Hard Coals

American Egg, Stove, Chestnut sizes
Hard Coal. Reserve Mine Sydney and New Brunswick Soft Coals.
JAMES S. MCGIVERN,
Tel.-42. : : : : 5 Mill St.

RAILWAYS.

CANADIAN GOVERNMENT RAILWAYS
INTERCOLONIAL
PRICE EDWARD ISLAND RY.
CHANGE OF TIME, May 2nd
OCEAN LIMITED (Daily).
Departs Halifax 8 a. m.
Departs Moncton 2.25 p. m.
Arrives Montreal 8.05 a. m. following day.
MARITIME EXPRESS (Daily Except SUNDAY).
Departs Halifax 3 p. m.
Departs St. John 6.10 p. m.
Arrives Montreal 6.30 p. m. following day.
Panama Pacific Exposition, San Francisco. For latest information regarding fares, routes, time-tables, etc. Consult
GEO. CARVILL,
City Ticket Agent.

STEAMSHIPS.

The Steamer Victoria

Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8.30 a. m. for Fredericton will leave Fredericton every Monday, Wednesday and Friday at 7.30 a. m.
THE VICTORIA S. S. CO., LTD.
Warehouse H. G. Harrison
Phone M. 2650. Manager.

The Steamer Majestic

will leave her wharf Indian town on Thursday, April 8th, for upriver as far as the ice will permit, calling at intermediate stops and will make further trips until further notice.
Crystal Stream S. S. Co., Ltd.
D. J. PURDY,
Manager.

Majestic Steamship Co.

Steamer Champlain
Until further notice Stmr. Champlain will leave Public Wharf, St. John on Tuesday, Thursday and Saturday, at 12 o'clock noon for Hatfield Point and intermediate landings, returning on alternate days, due in St. John at 1 p. m.
R. T. ORCHARD, Mgr.

EASTERN STEAMSHIP CORPORATION

INTERNATIONAL LINE.
Three trip service, Steamships Calvin Austin and Governor Cobb. Leave St. John Mondays, Wednesdays and Friday 9.00 a. m. for Lubeck, Eastport, Portland and Boston. Returning leaves Central Wharf, Boston, Mondays, Wednesdays and Fridays 9.00 for Portland, Eastport, Lubeck and St. John.
City Ticket Office, 47 King Street.
A. C. CURRIE, Agent, St. John, N. B.
A. E. FLEMING, T.F., P.A., St. John, N. B.
C. B. KINGSTON, Commercial Agent, Eastport, Me.

ELDER-DEMPSTER LINE

South African Service.
S. S. "Benla" May 25th
Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates apply to
J. T. KNIGHT & CO., Agents.
St. John, N. B.

MANCHESTER LINE

From Manchester. From St. John.
Apl 22—Manchester Exchange—May 8
May 15—Manchester Inventor—May 31
June 19—Manchester Mariner—July 5
July 17—Manchester Exchange—Aug. 2
Aug. 21—Manchester Inventor—Sep. 6
These steamers take cargo to Philadelphia.
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO.

(LIMITED)
Until further notice the S. S. Conners Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehousing Co., St. John, N. B.
Phone 2581. Manager, Lewis Connors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

FURNESS LINE

From London. From St. John.
April 16—Graciana May 8
Tobasco May 23
Appenine June 5
May 20—Caterino June 12
WM. THOMSON & CO., Agents.

RAILWAYS.

CANADIAN PACIFIC

Direct Short Route
MARITIME PROVINCES
TO
Montreal and West
(DAILY)
Lv. HALIFAX 8.00 a.m.
Lv. ST. JOHN 5.45 p.m.
Fast Express Trains
BETWEEN
MONTREAL-TORONTO
DETROIT-CHICAGO
Electric Lighted Sleepers. Compartment Cars.
General Change time, May 20.
W. B. HOWARD, D. P. A., C. P. R.,
ST. JOHN, N. B.