

BONDS

Investment News  
St. John, June 12, 1913.

Sign and Send  
the Coupon  
TODAY

Today our Correspondence department is busy mailing copies of our special circular describing the 7 p. c. Preferred Stock at Par with 50 p. c. Common Stock Bonus of a well known Canadian Industry.

By independent appraisal the selling Company has assets exclusive of good-will greatly in excess of the total amount of the 7 p. c. Preferred Stock issued. Earnings so show a large margin of safety over the Bond interest and Preferred Stock dividend requirements.

Because our holdings of this unusually attractive issue are limited and we anticipate they will be quickly taken up, we suggest that you obtain the circular at once if you are desirous of securing an allotment. Use the coupon for convenience.

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Also at Halifax, Montreal,  
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Canada Machinery Corporation  
Limited  
6% BONDS  
Due August 1, 1940.  
CAPITALIZATION.  
Authorized, Issued,  
\$1,000,000. \$595,500  
Paid up, \$1,000,000. \$1,177,500  
Assets, \$1,805,713.88.  
The first year of the above company for the year ending June 1913, show the Bond interest of three times earned.  
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Thus, taking in the two most important features of a safe investment, the company strongly recommends these bonds to intending investors.  
Write for price and further particulars.

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Telephone Main 2474

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Communicate with  
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Bank of Montreal Building,  
St. John, N. B.  
June 12, 1913.

DOMINION FIRE  
INSURANCE CO.  
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FINANCIAL AND COMMERCIAL NEWS AND COMMENT

PORTLAND, ME.,  
PLANS HARBOR  
IMPROVEMENTS

To Ask Congress for Million  
Dollars to Deepen  
Channels.

G.T.R. HAS EXTENSIVE  
PROJECT FOR PORT

Harbor Commission Deter-  
mined to Provide Facilities Ade-  
quate to the Trade—Expert  
to Make Harbor Survey.

Portland, June 11.—Portland has determined to have an adequate and modern harbor, if effort can accomplish it. The harbor commission, headed by Col. William E. Craighill, the Portland harbor commissioners and officers of the Portland Board of Trade have decided that it would be advisable to have a survey of the harbor channel approaches made, and to place a bill before Congress asking for a large appropriation, probably one million dollars, in order that Portland may be provided with deeper water, that which Rock may be removed, and that the water in the channel may be dredged to a depth of thirty-five feet. Congressman S. M. Sparkman, of Florida, the chairman of the rivers and harbors committee in Congress, will be asked to come to Portland and learn of the improvements needed at the meeting was that a general survey is necessary, and that which Rock should be surveyed, as it has been learned that its last survey was made about fifteen years ago. Colonel Craighill, the officer in charge of the United States Engineering Corps in this district, is endorsing the campaign to secure improvements, but he is opposed to having the docks of the Grand Trunk Railway lengthened beyond the harbor line limits, and said that the minute the G. T. R. secured permission to extend the piers other owners of wharf property would be asking for the same privilege.

Portland, Me., June 10.—That the Grand Trunk Railway is willing to lengthen piers, build new piers and immigration sheds, deepen docks and once make Portland a great trans-Atlantic steamship port, provided assurance is given that the government will dredge the harbor channel deeper than the largest liners may load and cargo ships, was stated yesterday by Superintendent C. G. Bowker of Montreal. He also said that passenger steamships would dock here throughout the summer months if these improvements were made. Previously they have been sent here only while the St. Lawrence river has been closed.

Superintendent Bowker came here to tell the members of the Portland Board of Trade the need of improvements at this port and to what extent his company could co-operate. He made that address yesterday afternoon. "We realize that the government cannot dredge the harbor channel to the required depth immediately," said Superintendent Bowker, "but if we can receive assurance that the work will be done in one or even two years we will have our docks dredged to a depth of 35 feet this summer and will extend the length of our piers 200 feet, making the piers 700 feet in length in order that the largest ships may be docked and cargoes 'worked' properly. "Proper detention quarters should be provided here by the government, as it is persecution of the steamship lines to force them to keep detained immigrants in the small quarters offered by the Grand Trunk on the piers. The Grand Trunk stands ready to lease the government ground, where a proper immigration detention building may be built. "If the assurance we desire is received the work of rebuilding sheds No. 4, No. 5 and No. 6 will be started immediately and the pier will be in readiness for the coming winter steamship season. It is our intention to build a double deck shed on No. 4 and No. 5 and the other sheds and piers will be lengthened to 700 feet. "We will certainly have steamships coming to Portland with passengers throughout the summer months as I have been informed that the White Star liner Arcturion will come here again in two weeks, while the Cunard line

CLOSING LETTER  
ON MONTREAL  
EXCHANGE

(F. B. McCURDY & CO.)

Montreal, June 11.—The failure of a large pig iron house in London precipitated a selling movement in C. P. R. which carried the stock down to 210 1/4 in Wall Street and to 211 1/2 on the local exchange. The weakness in C. P. R. was naturally shared by almost the entire list, although the declines in the local issues were not important. At a time like the present the higher class of securities are often sold very heavily for the reason that money is needed to protect purely local securities for which there is a smaller market. Stocks of the character of C. P. R. with their wide market, are frequently the only securities for which at all times a ready market is available.

R. & O. opened a point higher than yesterday's price and remained steady throughout the morning session. In the afternoon it weakened in sympathy with the general market, and closed at 108, which was only fractionally lower than yesterday. Now that the plans of the directors for a larger consolidation in which the R. & O. Navigation Company will be included are definitely known the stock will be one of the first to recover from the depression into which the market has fallen of late. It is expected that all details in regard to the organization of the new company will be made public in a few days and a special meeting of the shareholders called at once in order to have the deal ratified.

Brazilian held remarkably well in face of the break in C. P. R. On the recent decline no stock has received better support than Brazilian Traction. Had any other Canadian issue been liquidated, the same extent the local street believes that it would be selling 20 to 30 points at least lower than Brazilian Traction is at the moment. This stock was well supported yesterday and throughout this morning's session and when the market was weakening in the afternoon it only sold down to 85. Ames Holden McCready was steady at 15 for the common. There was one transaction in the preferred stock. It was stated today that after all fixed charges, dividends, and appropriations have been met the company will show a surplus of about \$70,000 carried forward to profit and loss. This is about two per cent on the common and 27 on the preferred. Dominion Steel Corporation was not very encouraging, selling down to 41 in the late trading. There is a somewhat critical feeling concerning the recent annual statement of the company. There was some enquiry for Steel Co. of Canada, a few shares being taken at 18. A year ago this stock was selling at 33 and was considered low at that price. The company is said to be doing well and earnings to justify even a higher price than was quoted last year. Cement Common was firm at 27 and Dominion Bridge was traded in at 112. Spanish River Common dropped to a new low level for this market at 44. On the stock the stock has very little support. The annual statement will be forthcoming at the end of the present month, but it is said that this will be of a very favorable character and that nothing outside of present market conditions is responsible for the decline that has recently occurred in the stock.

F. B. McCURDY & CO.  
will send big passenger liners here. "One of our engineers was in Portland Saturday and made a survey of the docks and sheds. The work of rebuilding the sheds and piers of No. 4 and No. 5 will cost fully \$100,000 and it will be necessary to rebuild the other piers and sheds."

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Same Message—"I Want  
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TABLE SALT"

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is so simple and  
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are the acknowledged leading remedy for all female ailments. They are the only pills which bear the signature of Dr. Martel, registered in the United States and Canada. They are sold by all druggists. Write to the MARVEL Whirling Spray Company, 100 West Fourth Street, St. Louis, Mo.

LAIDLAW & CO'S  
CLOSING STOCK  
LETTER

(J. C. MACKINTOSH & CO.)

New York, June 11.—The foreign markets showed some strength in the forenoon on favorable reports regarding the Balkan situation and the absence of anticipated failures with the process of settlement. In the afternoon, however, there was a recurrence of weakness, particularly at Paris, where heavy liquidation occurred. Business in our market for foreign account was not important. The opening here was active and strong and the most vulnerable part of the short interest was driven in with the result that prices soon developed a sagging tendency. The early rise was helped by expressions of opinion by men prominent in railroad and other circles in which the Minnesota rate decision was presented in a more favorable light. This affected sentiment temporarily. In the afternoon C. P. R. was thrown on the market, bringing about a general decline in prices and for the first time this week London was reported as a large purchaser of the stock. Unfavorable reports of damage to the crops and publication of new bond issues amounting to about thirty million dollars had a depressing effect. The market closed near the bottom and sentiment on the floor was very bearish.

CLOSING STOCK  
LETTER FROM  
RANDOLPH

(F. B. McCURDY & CO.)

New York, June 11.—After a period of dullness in the early afternoon, liquidating orders made their appearance in various stocks which was signal of heavy selling by the traders and bear contingent. Many new low records were made just before the close. Steel selling under 50, St. Paul under par, S. P. selling 59 1/2, U. P. 137 3/4, Ca 210 1/4. The Iron Age tomorrow will say that the Steel companies generally are gaining on the large volume of business on their books at an accelerated rate. Although this statement is so worded as to hurt the Steel interests, it is as possible, it was sufficient to account for the break in the Steel stocks. This trade, now the harbinger of general industry, is falling off at a surprisingly rapid rate. The indications are that in the comparatively near future the country at large will be suffering from the same influence that precipitated the collapse in our security markets. When it reaches its height, political sentiment may begin to change for the better.

Total sales \$75,421; bonds, \$2,330,500.  
E. & C. RANDOLPH.  
The Currency Problem.  
"It will require eighteen months to get the new one dollar treasury note into circulation."  
"Not after my wife gets it."

DOW JONES CO'S  
SUMMARY OF  
NEWS

(J. C. MACKINTOSH & CO.)

New York, June 11.—Americans in London strong 1 1/2 to 1 3/8 up. Former President Taft says rate decision points way for centralization of regulation by federal authority and thus is favorable to railroads. Attorney General McKeynolds denies any intention to resign. Senate votes to instruct Interstate Commerce Commission to investigate Erie receivership. Empire Steel and Iron passes dividend. Shreveport case advanced for hearing before Supreme Court. October 14th, opinion expected to clarify rate situation. Decline in German government issues causes fear that new imperial and Prussian loans are doomed to failure. Russia proposes to powers to take joint action for demobilization in Balkan states. Twenty active rails declined 1.80 London settlement began today. DOW JONES & CO.

THE PILGRIMAGE TO  
SHRINE AT MONTREAL  
Plans have been Perfected,  
and Tour of Metropolis Ar-  
ranged Taking in Points of  
Interest.

Plans have been perfected for the double pilgrimage to be held this month to the Shrines of St. Anne de Beaupre, and of St. Joseph at Montreal, details of which are to be found in another part of The Standard. In order to give those who will join in the Montreal pilgrimage an opportunity to have a view of Montreal it has been arranged with the Montreal Tramway Company for a three hours' trip around and about the city on their observation cars. The route followed, touching the principal points, which will be announced by the car conductor during that trip will be as follows:  
1. Convent "Notre Dame."  
2. Westmont Park.  
3. Windsor Hotel.  
4. Dominion Square, St. James.  
5. Grand Trunk Railway.  
6. Notre Dame Church.  
7. Court House, City Hall.  
8. Bonsecours Market.  
9. Viger Station.  
10. Sugar refinery.  
11. Cotton mills.  
12. Dominion Park.  
On Return.  
1. Park Lafontaine.  
2. Immaculate Conception Church.  
3. St. Sacrament Church.  
4. St. Agnes Church.  
5. St. Louis Square.  
6. St. James Church.  
7. Notre Dame de Lourdes Church.  
8. Laval University.  
9. Viger Square.  
This ride around Montreal will start at 2 p. m., until 5 o'clock, p. m.

NEWS SUMMARY  
AFFECTING  
MARKET

(F. B. McCURDY & CO.)

New York, June 11.—The approach of the fortnightly settlement in London Friday, combined with the heavy liquidation of American stocks, has put the London market in a nervous condition. A Servian attack on a Bulgarian force is reported. The rate case decision leaves the railroads where they were, still under both State and Federal control. The N. P. revenues will be decreased only about \$200,000 a year and that of the Great Northern about half of that amount. Wall St. is more alarmed than the railroads. The Supreme Court holds the States cannot regulate freight rates for export. Information channels favor a trading position. Stock market outlook—broad trading movements in leading stocks as a result of the recent developments may be seen today. T. P. S. P. ACP and US find good absorption on recessions. G. N. P. S. P. and ACP are well taken. CPR is governed by foreign situation. NY Central and Pa. find support. RI, Mop, Erie, SR and MK and T are bought for speculative account. NEW YORK FINANCIAL BUREAU.

PRODUCE PRICES  
IN CANADIAN  
CENTRES

Montreal, June 11.—CORN—American No. 2 yellow, 65 1/2 @ 66. OATS—Canadian Western No. 2, 41 1/2; No. 3, 39 1/2 @ 40; extra No. 1 feed, 41. FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; straight rollers, \$4.75 @ \$4.85; strong rollers bags, \$2.15 @ \$2.20. MILLFEED—Bran, \$16 @ \$17; shorts, \$18 @ \$19; middlings, \$21 @ \$22; moultie, \$26 @ \$32. HAY—No. 2 per ton, car lots, \$12.50 @ \$13.00. POTATOES—\$8 @ \$9. NEWSPAPERS ON STOCKS. (F. B. McCURDY & CO.) Commercial—The short interest has been largely increased. World—Foreign buying is supplemented by the best investment buying seen in years. Sun—The tendency is uncertain. Herald—If one may judge from precedents the bear campaign culminated Tuesday. Times—Observers in the street are beginning to watch for returning confidence. American—A reaction in the form of a rally may reasonably be looked for.

Take no more chances—  
Because what comes out of the oven depends upon what goes in. Use Five Roses.  
Not Bleached Not Blended  
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MADE BY THE FLOUR MILLING COMPANY, LIMITED, CANADA

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DRINK  
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4,200 Acre Farm in Westmorland County, a short distance from Petitediac. This contains 250 acres of cleared land, 100 acres under cultivation, 300 Fruit Trees, one good house, 7 barns in the best of repair. There is also about two million feet of standing timber. This can be had for a bargain. We invite inspection.  
A farm in Sunbury County, near Bailey Station, contains 150 Acres, all cleared, 70 acres under cultivation; has a good house with 8 rooms and a stone cellar, 3 good barns, in addition to 6 other cattle sheds, all in good repair. This is the same farm that was shown in moving pictures all over Europe as an example of New Brunswick farms.  
This farm has been placed in our hands for quick sale and can be had very reasonably.  
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man who owns a factory just like  
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You'd ask him how it was designed, what it cost, what materials he used, why he used them, how satisfied he has been with his investment—you'd probably fire questions at him for an hour.  
—and then you'd want to see the building itself.  
You might travel a thousand miles to meet that man and then find him too busy to talk to you.  
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Yes, just like it, because over 235 factories and warehouses, housing 97 separate industries are described and illustrated with photographs.  
Every question you would ask is answered—not in generalities, but in specific facts and figures.  
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