Agents

RY GINS

..... 10.50

..... 16.00

.....\$22,00

..... 12.00

.....\$20.00 ..... 5.00

.....\$10.50

..... 14.00

..... 11.00 ..... 3.00 ... 2.50 ..... 2.00

....\$ 9.50

....\$ 7.50 ..... 10.50

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# CIGARETTES

# TO-DAY—

at this very hour-more smokers are trying Murads for the first time than all other high-grade cigarettes combined.

Almost 100 per cent of these new Murad smokers continue Murad smokers.

What is happening to-day has happened every day since Murads were first introduced.

What is responsible for this?

Not advertising—Quality!

And the endorsement of Murads by one smoker to another, from coast to coast.

# Everywhere - Why?

STOCKS REGAIN LOSSES

AFTER SELLING WAVE

Selling wave. The condition was materially rectified in the later dealings, particularly in the final hour, when a brisk rally, occasioned in part by hurried short covering, wiped out many losses and substituted some notable gains.

War Shares Sustain Chief Shock

Of Downward Drive.

New York, Dec. 15.—The stock market underwent its most severe test of the week today, further serious inroads peing made upon prices during the first laif of the session on another enormous for its gross decline of the session on another enormous for its gross decline of J. J. Preston.

Selling wave. The condition was material set in the later dealings, particularly in the final hour, when a brisk rally, occasioned in part by hurried short covering, wiped out many losses and substituted some notable gains.

War shares and affiliated issues were again the centre of attack, while the liquidation was at its height, with extreme losses of 5 to 10 points in leading muritions, equipments, metals, papers, characteristics and lindustrial Alcohol, while Bethlehem Steel laid of the session on another enormous for its gross decline J. J. Preston.

# HEAVY LIQUIDATION ON TORONTO MARKET Suckling & Co.

Over-Speculation in Specialties Rectified by Big Slump and Situation is Improved.

Further heavy liquidation occurred on the Toronto Stock Exchange yesterday, with fluctuations in the case of Steel of Canada of over ten points. Yesterday's renewal of weakness was in conformity with a further break on Wall Street. The speculative clean-up during the week has been quite drastic, and except in perhaps special instances the pottoms now made should stand for a time as records. The heavy market reaction was induced by the long extension of speculative consumer. ket reaction was induced by the long extension of speculative accounts encouraged by pools for the purpose of marketing stocks at unwarranted prices. Too much speculation and too little investment left the market unwardly unlargely to hear attacks and usually vulnerable to bear attacks, and yesterday proceedings represent the result. Weakness was apparent thruout the whole list, but it was noteworthy that the inactive issues made but slight response to the downfall in the specialties. Some liquidation in Dominion Steel and Nova Scotia Steel has been due to those with Wall Street connections. Those involved in both markets had to jettison part of the Canadian holdings. These two companies are specially favored in the matter of future business. Even with peace declared both stocks will be in demand again just as soon as the financial air has cleared. The feeling at the close of the market was that substantial amends had been made for indirect market operations, and that the better issues should see further price improvement. Dominion Steel and Nova Scotia Steel

## INSPIRATION FORMATIONS SAME AS HOLLINGER

H. B. Wells, in his weekly market letter, has the following:

As increased depth is attained by the diamond drills constantly at work on Inspiration Gold Mines, the formation continues identical with that of the Hollinger Consolidated and the other large producing mines in this section of the Porcupine camp. The cores also continue to show increased mineralization, and my engineer advises me over the long distance phone this morning that assays made last night showed highly satisfactory gold returns, and the last three cores showed highest values yet obtained.

The rank and file of the miners employed at the adjacent mines are filled with optimism regarding Inspiration Gold making good in a big way, and the basis of this positiveness is up-

ployed at the adjacent mines are filled with optimism regarding Inspiration Gold making good in a big way, and the basis of this positiveness is upbuilded upon the fact that engineers who have been over the property and seen the cores, agree, a continuation of the rich vein system which sweeps thru Hollinger Consolidated, in a northeasterly southwesterly direction will extend thru every property showing a baseltic schist-quartz porphyry formation which is situated in this wonderful mineralized belt, and several of these men have voiced their opinion.

# BEARS BUSY ON KENABEEK STOCK

ket letter, says:
The shares of the Kenabeek Company have suffered further decilns pany have suffered further declinas during the week, but we are of the opinion that this is merely a temporary phase of the market and that the issue will regain its losses in due course. There has been a short interest in the stock and this interest has caused to be circulated a number of adverse rumors in connection with the mine. There was a small break in the compressor and, as it was necessary to send out for a new part, the mine had to be closed down for a period of four or five days, but we are informed that the necessary repairs have been made and the mine is again in full operation. This temporary difficulty was however, taken full advantage of by those interested

porary difficulty was however, taken full advantage of by those interested in bringing about a decline and reports were freely circulated anent the closing of the mine without any qualification or comment as to the temporary nature of the closing, and, as a result, there was very heavy selling from the north country on a steady declining price scale. We have received confirmation from several sources, which we have every reason to regard as reliable, of the fact that the new vein is one of great value and the new vein is one of great value and is showing a steady and material improvement as work progresses, and the management state that they will make a first shipment by the fifteenth of January which shipment will, in the opinion of the management, be followed by regular shipments each month. The market for: Kenabeek shares appears to be about cleaned up and we look for improvement from

# IMPERIAL TO REOPEN ACCORDING TO RUMOR

ACCORDING TO RUMOR

It has been rumored for some days that negotiations are under way which will lead to the reopening of the Porcupine Imperial property in the Porcupine Camp, and while it is impossible to get official confirmation of the report, the action of the stock apparently points to some such development. The holding is in Delora Township on the southern boundary of Tisdale, and development work some years ago proved the existence of a number of important veins. The main shaft is down over 100 feet, and some lateral work has been done on the first level.

Owing to the operations of the La Rose and Coniagas, which are working properties in Delora, considerable attention has been directed to this section of the camp during the past few months.

NEW YORK COTTON.

Victoria. Montreal, Vancouver, London, and won more of the lots offered for sale should be accompanied by a certified cheque for \$1.000, payable to the Minister of Militia and Defence; and the Ministe

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Auction Sales

WE ARE INSTRUCTED BY N. L. Martin

TRUSTEE. to offer for sale, en bloc, at our Sales-rooms, 76 Wellington St. W., Toronto, on WEDNESDAY, DEC. 27TH

# SUCKLING & CO.

STOPPED IN TRANSITU. We are instructed to sell by Public

76 Wellington St. W., Toronto, on Wednesday, Dec. 27th

2.o'clock p.m. : 1 Carload (car No. 23900, G.T.R.),

ASPHALT "EMPIRE" **NEVER LEAK ROOFING** 



Tenders for the purchase of condemi Tenders for the purchase of condemn-ed mintary clothing will be received unti-noon of Monday, January 1, 1917. All tenders should be enclosed in a sealed en-velope, marked "Tender for Condemned Mintary Ciothing," and addressed to the Director of Contracts, Multia Depart-ment, Ottawa.

ment, Ottawa.

The clothing offered for sale is c fied as follows:

Lot No. 1.—Consisting of—
Serge jackets.
Serge trousers.
Greatcoats and cloaks.
Cloth breeches.
Serge caps.

Serge caps.

I No. 2.—Knitted goods, consisting of—
Underwear.
Sweaters.
Socks.
Knitted caps.

t No. 3.—Cotton, consisting of— Denim shirts.
Denim trousers.
Top shirts.
Towels.
Canvas equipment. ot No. 4.-Leather and rubber, consi

Ankle boots. Canvas shoes Rubbers.

Lots Nos. 1, 2 and 3 can be seen and xammed by prospective tenderers on aplication to the Senior Ordnance Officers t any of the following places:

Montreal, Yancouver, London, Regina, Kingston, Calgary.

Halifax, Quebec, nd Lot No. Calgary,

Toronto, Ottawa, Winnipeg, Vancouver

trect applies.

Each tenderer must guarantee that in the event of his tender being accepted all uniform clothing delivered to him will be so altered as to be unrecognizable as

so altered as to be unrecognizable as uniform.

When a supply of clothing has accumulated the Seniar Ordinance Officer will notify the contractor of the weight and value thereof, and the latter shall immediately deposit the amount called for to the credit of the Receiver General, and at the same time send a conv of the denosit receipt to the Senior Ordinance Officer with full routing instructions.

The Minister reserves the right to reject any or all of the tenders.

EUGENE FISET,

EUGENE FISET, Surgeon General,

offiswa. November 24, 1916.
(H.Q. 54-21-15-36.)
Newspapers will not be paid for this advertisement if they insert it without authority from the Department.

Mortgage Sales.

MORTGAGE SALE OF VALUABLE Freehold Property.

I'nder and by virtue of power of sale contained in two mortgages made by Moses Cappell to the vendor, but now in default, which will be produced at the time of sale. contained in two mortgages made by Moses Cappell to the vendor, but now in default, which will be produced at the time of sale.

There will be offered for sale by public auction at the auction nooms of C. J. Townsend, 111 King St. West, Toronto, on Saturday, Dec. 16, 1916, at the hour of 12 o'clock ncon, the following lands, namely: All and singular those certain parcels of land situate on the west side of Euclid avenue, known as houses numbers 72 and 74. In the said City of Toronto; composed of part of lot number 10, according to registered plan No. 74. described as follows: Parcel No. 1—Commencing at a point in the westerly limit of Euclid avenue fifteen feet four inches southerly from the northerly along the westerly limit of Euclid avenue fifteen feet; thence westerly along the centre line of partition wall, in all ninety-five feet 9 inches nore or less to the point of commencement, together with a right of way.

Parcel No. 2—Commencing at a point in the westerly limit of Euclid avenue, 15 feet; thence westerly along the centre line of partition wall and fence 100 feet 3 inches to a lane; thence northerly 15 feet, 6 inches; thence southerly along the esterly from the northeast angle of said to No. 10; thence southerly passing through centre line of partition wall and fence line, in all 100 feet 3 inches more or less to the point of commencement; together with a right of way.

There is erected upon the property at two storey double house with brick front and remainder roughcast, shingle roof, 6 rooms in each house. The property will be offered for sale subject to a reserve bid.

Terms: 4 Ten per cent. of the purchase money will be required to be paid at the time of sale, and the balance according to favorable terms and conditions, to be then made known.

For further particulars, apply to BLACKSTOCK, GALT & GOODERHAM, 49 Weilington St. East, Toronto, Solicitions for the Vendors.

Dated at Toronto this 22nd day of November, 1916.

# MORTGAGE SALE.

MORTGAGE SALE.

Under and by virtue of the powers contained in a certain mortgage which will be produced at the time of sale there will be offered for sale by public auction on Wednesday, the 27th day of December, 1916, at eleven o'clock in the forenoon by Ward Price, Limited, Auctioneers, at their sale rooms, 31 Richmond Street East, Toronto, the following property, namely, all and singular that certain parcel of land situate in the City of Toronto and being composed of Lot Number 17, Plan No. 148.

Upon said property is said to be erected Number 727 Richmond Street West, Toronto, being an eight-froomed detached solid brick house on stone foundation with hot water heating and electric light. The property will be offered subject to a reserve 1d.

Terms—Ten per cert of the purchase money to be paid down at the time of sale to the vendor's solicitors. The balance, with the exception of \$2500.00 to be paid within 30 days thereafter, and said \$2500.00 to be secured by first mortgage over said premises for five years, bearing—interest at 6½ per cent. half yearly.

For farther, and fuller particulars and

bearing—interest at 6½ per cent, half yearly.

For further and fuller particulars and conditions of sale apply to

LAWRENCE & DUNBAR,
Room 911, Excelsior LHe Building, 36 Toronto St., Toponto, Solicitors for the Vendor.

Dated the first day of December, 1916.

MORTGAGE SALE OF VALUABLE Freehold Property.

UNDER and by virtue of Power of Sale contained in a certain mortgage made by Samuel Rosenberg to the vendors, but now in default, which will be produced at the time of sale, there will be offered for sale by Public Auction, at the Auction Rooms of C. J. Townsend, 111 King Street West, Toronto, on Saturday, Dec. 16, 1916, at the hour of 12 o'clock noon, the following lands and premises, namely: All and singular that certain parcel of land situate on the east side of Bellwoods Avenue, known as House No. 177, in the said City of Toronto, composed of part of Lot No. 13, according to Registered Plan No. 75, described as follows: Commencing at a point in the easterly limit of Bell-Lot No. 13, according to Registered Plan No. 75, described as follows: Commencing at a point in the easterly limit of Bellwoods Avenue, 16 feet 4½ inches measured northerly from the southwest angle of said Lot No. 13; thence northerly along the easterly limit of Bellwoods Avenue 15 feet 7 inches, to a fence; thence easterly along the said fence line and partition wall between two houses, in all 102 feet 1 inch, more or less, to the easterly limit of a shed; thence southerly along the easterly limit of ashed; thence southerly along the easterly limit of said shed 15 feet 7 inches, more or less; thence westerly and about parallel with the northerly limit of Arthur Street 102 feet, more or less, to the place of beginning.

There is erected upon the property a two-storey, detached, brick front and two-storey, detached, brick front and two-storey, detached, brick front and a two-storey mall basement, six rooms and a bathroom.

The property will be offered for sale

ing, small basement, six rooms and a bathroom.

The property will be offered for sale subject to a reserve bid.

Terms: 10 ner cent. of the purchase money will be required to be paid at the time of sale, and the balance according to favorable terms and conditions to be then made known.

For further particulars apply to BLACKSTOCK, GALT & GOODERHAM 49 Wellington Street East, Toronto, Solicitors for the Vendors.

Dated at Toronto, this 22nd day of November, 1916.

MORTGAGE SALE.

Under and by virtue of the powers contained in a certain mortgage, which will be produced at the time of sale, there will be offered for sale by auction, on Saturday, the 6th day of January, 1917, at the hour of 12 o'clock noon at 128 King Street East, Toronto, by Charles M. Henderson. Auctioneer, the following property, namely, No. 79 Davisville avenue, being parts of lots 43 and 44, Plan 749, having a frontage of 46 feet 0½ inches on Davisville avenue by a depth of about 138 feet, upon which is said to be erected a two storey, seven-room detached dwelling house (stucco finish), subject to a first mortgage securing the sum of \$2500, bearing interest at 6½ per cent. per annum, and paid-up to the first day of August, 1916.

TERMS: Ten per cent. of purchase money to be paid down at the time of sale and balance to be paid within thirty days from the date of sale.

For further particulars and conditions of sale apply to Messrs. Blake, Lash, Anglin & Cassels, 25 King Street West, Toronto.

Dated the 9th day of December, A.D.

916. BLAKE, LASH, ANGLIN & CASSELS, Solicitors for the Mortgagee.

# LIQUIDATION AT MONTREAL

Heron & Co. report: Montreal, Dec. 15.—The market opened above last night's closing prices but later liquidating sales found a poor market and stop lose and market orders were pressed on a market to which there was absolutely no support. At one time stocks were offered freely with no bids and declines of two and three points were made between sales. When the liquidation had run its course the whole market was hid up sharply and in the late trading there was a scramble to buy back stocks which had been sacrificed in the morning. A reaction was overdue in local stocks but fluctuations such as today's are not healthy and a wild market such as we had today is apt to shake the confidence of the public in Canadian securities.

Divorce:

NOTICE is hereby given that Edward Novilles of the City of Toronto, in the Povince of Ontario, sheet metal worker, will apply to the Parliament of Canada at the sext session thereof, for a bill of divorce from his wife. Margaret S. Nevilles, of the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the Parliament of Canada at the sext session thereof, for a bill of divorce from his wife. Margaret S. Nevilles, of the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the Parliament of Canada at the sext session thereof, for a bill of divorce from his wife. Margaret S. Nevilles, of the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the Parliament of Canada at the sext session thereof, for a bill of divorce from his wife. Margaret S. Nevilles, of the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the City of Toronto, in the County of York, in the Province of Ontario, sheet metal worker, will apply to the City of Toronto, in the County of York, in the Parliament of Canada at the Parliament of Canada at the Parliament of the City of Toronto, in the Count and declines of two and three points were made between sales. When the

# Estate Notices

NOTICE TC CREDITORS.—IN THE Matter of the Estate of Francis Hewgill, Late of the Town of Weston, in the County of York, Gentleman, Deceased.

NOTICE is hereby given pursuant to the Revised Statutes of Ontario, 1914, Chapter 121, Section 56, that all creditors and others having claims against the estate of Francis Hewgill, late of the Town of Weston, in the County of York, Gentleman, deceased, who died on or about the 5th day of September, A.D. 1916, are required to deliver or send by post prepaid on or before the 23rd day of December, 1916, to the undersigned solicitors for Stephen Hewgill, Frank Wilfred Hewgill and Leroy Frederick Hewgill, executors of the last will and testament of the said Francis Hewgill, their names and addresses and full descriptions of all their claim, and a statement of their accounts and nature of the sureties, if any, held by them, such securities to be duly verified.

And further take notice that after the said last mentioned date the said executors will preceed to distribute the assets of the said estate among the parties entitled thereto, having regard only to the claims of which they shall then have had notice, and the said assets or any partitoreof to any person or persons of whose claim notice shall not have been received by them at the time of such distributior.

MACDONALD, SHEPLEY, DONALD &

tior.
MACDONALD, SHEPLEY, DONALD &
MASON, 60 Victoria Street, Toronto.
Solicitors for the Said Executors.
Dated at Toronto this 2nd day of December, 1916.

EXECUTORS' NOTICE TO CREDITORS.

—In the Matter of the Estate of Sarah
Ann Woltz, Late of the City of Toronto, in the County of York, Married
Woman Deceased.

NOTICE is hereby given pursuant to the revised statutes of Ontario, 1914. Chapter 121 and amendments thereto, that all creditors and others having any claims or demands against the estate of tre said Sarah Ann Woltz, who died on or about the 17th day of October, 1916, are hereby required on or before the twenty-sixth day of December, A.D. 1916 to send by post prepaid or deliver to James McBride, room No. 1304, C.P.R. building, in the City of Toronto, solicitor for the executors of the last will and testament of the said deceased, their names and addresses and full particulars of their claims and statements of their accounts and the nature of the securities, if any, held by them, duly verified by affidavit.

And further take notice that after the said twenty-sixth day of December. 1916, the said executors will proceed to distribute the estate of the said deceased among the persons entitled thereto, having regard only to the claims of which they then shall have had notice, and that the said executors will not be liable for the said executors of the November, 1916.

GEORGE WOLTZ,
ALBERT EDWARD GILVERSON, CHARLES O. BRIMER.

Executors of the Fatate of Sarah Ann Woltz, Deceased.

By JAMES McBRIDE, Their Solicitor.

William Elliott Haslam, Deceased.

The creditors of William Elliott Haslam, late of the City of Toronto, in the County of York, deceased, who died on or about the 24th day of November, 1915, and all others having claims against, or entitled to share in, the estate, are hereby notified to send by post prepaid or otherwise deliver to the undersigned administrator on or before the eighth day of January, 1917, their Christian and surnames, addresses and descriptions, and full particulars of their claims, accounts or interests, and the nature of the sequentiate, if any, held by them. Immediately after the said eighth day of January, 1917, the assets of the said intestate will be distributed amongst the parties entitled thereto, having regard

distribution.

NATIONAL TRUST COMPANY, LIMITED, 22 King St. East, Toronto, Ontarie, Administrator.

CHARLES EVANS LEWIS,
Toronto, Oniario, its Solicitor Herein.
Dated at Toronto this seventh day of
December, 1916.

NOTICE is hereby given, pursuant to the Trustee Act (Ontario), that all persons having claims against the estate of John Ferguson, late of Toronto, builder, deceased, who died on or about the 7th day of October, 1916, are required to send by post, prepaid, or to deliver, to the undersigned Solicitor for Agnes Forsythe and Bella Kirby, the Executrices, on or before the 1st day of February, 1917, their names and addresses, with full particulars of their claims, as after the said date the Executrices will distribute the assets of the deceased, having regard only, to claims of which notice shall have then been received.

been received.

T. A. GIBSON,
48 Adelaide Street East, Toronto, Solicitor
for Agnes Forsythe and Bella Kirby,
Executrices.
Toronto, Dec. 14th, 1916.

NOTICE TO CREDITORS.—IN THE Matter of the Estate of James Magee of York Township, Watchman, Deceased.

NOTICE is hereby given, pursuant to the Trustee Act (Ontario), that all persons having claims against the estate of James Magee, late of York Township, watchman, deceased, who died on or about the third day of November, 1916, are required to send by post, prepaid, or deliver, to the undersigned Solicitor for George W. Ormerod of Toronto, Administrator, on or before the 1st day of February, 1917, their names and addresses, with full particulars of their claims, as after the said date the Administrator will d'stribute the, assets of the deceased, having regard only to claims of which notice shall have then been received.

T. A. GIBSON,

43 Adelaide Street East, Toronto, Solicitor for George W. Ormerod, Administrator.

trator. Toronto, Dec. 14th, 1916. NOTICE TO CREDITORS. MEMBERS, Shareholders and Contributories.—In the Matter of The Ideal Paving Company, Limited, Kitchener, Ont., In-

NOTICE is hereby given that the above-named Insolvent Company has made an assignment of its estate to me for the benefit of its Creditors, by deed dated Dec. 9th, 1916, and the Creditors are notified to meet at my office. 15 Wellington St. West, Toronto, on Tuesday, the 19th day of December. 1916, at 3 o'clock p.m., for the purpose of receiving a statement of its affairs, appointing inspectors and fixing their remuneration, and for the living of the affairs of the estate generally.

and for the sering of the affairs of the estate generally.

All person aliming to rank upon the estate of the said insolvent Company must file their claims with me on or before the 12th day of January, 1917, after which date I will proceed to distribute the assets thereof, having regard to those claims only of which I shall then have

received notice.

F. C. CLARKSON,
E. R. C. Clarkson & Sons, 15 Wellingto
Street West.
Toronto, Dec. 13, 1916.

NOTICE OF APPLICATION FOR