# New York Stock Market Gives Better Account of Itself

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Our Quarterly list of

#### **BOND OFFERINGS**

July 1st, 1910

Is compiled and ready for distribution. Copy sent on request.

**GOVERNMENT AND MUNICIPAL BONDS** To yield 4% to 5%

> RAILROAD BONDS To yield 5% to 6%

CORPORATION AND PUBLIC UTILITY BONDS To yield 41/2% to 6%

> PROVEN INDUSTRIAL BONDS To yield 51/2% to 6%

The legality has been approved on all issues. Copy of our Solicitor's opinion furnished to prospective purchasers.

### DOMINION SECURITIES CORPORATION-LIMITED

#### Wall Street in Nervous State But Holds Firm For the Day

New York Stocks Experience Sinking Spells, But Rally Under Sunporting Orders From Insiders.

tions, as a whole, continue more bear-ish than bullish, and the present feel-

ing encouagement may not prove last-

Copper Supply In Europe.

B.R.T., People's Gas, or Smelters pre-

TRUSTS AND GUARANTEE COMPANY,

43-45 KING STREET WEST - - - TORONTO

DIVIDEND NUMBER 24.

Notice is hereby given that a half-yearly Dividend at the rate of

SIX PER CENT, PER ANNUM

has been declared for the six months ending June 30, 1910, upon

the paid-up Capital Stock of the Company, and the same will be

payable at the Offices of the Company on and after July 2nd, 1910.

The Transfer Books will be closed from June 20th to June 30th,

JAMES J. WARREN, Mananging Director.

ing .- Town Topics.

World Office,

Friday Evening, July 1. The Toronto and Montreal stock markets were closed for the holidents are more satisfied that fair rated dents are more satisfied that fair rated are authorized. Specialties: B. R. T. is cheap and all others may be bought for good turns.

to the Wall-street exchange. New York stocks were in a nervous condition all day, and experienced sev- Paul and Northern Pacific continue the looked really weak points of the market, and as the another bad break was im- they will be sold on rallies. The ro minent. Supporting orders came into will also sell Union Pacific, Steel and the market whenever material weak-ness developed, however, and prices grade buying is found in Great Northheld remarkably steady, closing quotations being above yesterday's figures.

grade buying is found in Great Name of the Consolitations being above yesterday's figures.

Local traders generally confess that they are entirely at sea regarding the prospect for the Wall-street securi-Considerable distrust has been engendered by the heavy slump this week and until the atmosphere clears the majority of market followers have adopted the plan of leaving this mark-

The heavy decline on the Montreal exchange yesterday was generally accepted as demonstrating the weak conditions in which securtities are held! in that marke. The Canadian issues seem easily susceptible to liquida-tion, and sentiment promises to hinge on the action of Wall-street for some

Wall Street Pointers.

Serious strike threatened on South-

Tariff board will take up cotton, woo and steel schedules immediately. Lackawanna Steel Company now op-

erating practically all mills with rail orders for several weeks ahead. There is a threatened strike of 40,

000 miners in the Pittsburg district. Kansas City Southern earned about

21-2 per cent. on common in the past Stock exchange closes still Tuesday

Safe First Mortgage Bonds To Return 6 Per Cent. Write For Particulars. 90 Bay Street, Toronto EDWARD CRONYN. L G. CRONYN

Toronto, June 15th, 1910.

was about to take another slide on the toboggan, but supporting orders came in on Rock Island and rallied the list. Undoubtedly a considerable portion of the early selling was of stocks that had been bought yesterday to stay the panic, and on any further good rally doubtless further sales of a similar character may be looked for. A closer investigation of the western railroad rate reductions gives a more reassuring outlook, and Mr. Stubbs, traffic director of the Harriman lines, expresses the opinion that they may still be able to survive. This coming from a railroad man is certainly a hopeful sign. We should not be surprised if the market were a sale for a turn on a strong opening Tuesday.

Tractions in London.
Playfair, Martens & Co. reported the following prices on the London market yesterday: Sao Paulo . Mexican Tramway .....

Money Markets.

Bank of England discount rate, 3 per cent. London rate for short bills, 1% per cent. New York call money, highest 3% per cent. lowest 2% per cent. Call money at Toronto, 5% per cent.

TORONTO STOCK EXCHANGE.

The following is a comparison of price for the active issues on the Toronto Stoc Exchange during the past week:

or the bay	Exchange during the past week:	
aking Spells, But Rally Under Sup-	Black Lake 2714 29	Stor week
Contact to the second s	do. preferred 6414 6514	651/2
I from the heated and the said and	do. bonds 84% 841/2 Cement 84%	84 84
from the banks, making the cash net gain since Friday \$7,428,000.	do. pref	8346 84
Sam Since Finday \$1,428,000.	City Dairy 33	831/2 84
Joseph says: Eastern railroad presi-	do. pref 981/4 983/4	981/2 981/4
- dents are more satisfied that fair rates	Con. Gas 2001/4 2007/8	2001/2 2001/2
are authorized. Specialties: B. R. T.	C. P. R 1931/6 1	188
is cheap and all others may be bought	CO. pref 1023/ 1	021/4
for good turns.	Dom. Steel Corp 6014	53% 57
	Duluth-Superior 69 69	671/2 671/4
As near as we can-judge, Atchison, St.	Lake of Woods 1251/4 1	251/8
Paul and Northern Pacific continue the		85 85
really weak points of the market, and	Maple Leaf	741/2
they will be sold on railies. The room will also sell Union Pacific, Steel and	do. pref 94	93
Amalgamated on any rallies. High-	Niagara	30
grade buying is found in Great North-	Nipissing, xd 10.93 10.	
ern preferred, Southern Pacific, Smel-		79 78 48 47
ters, Steel, Pennsylvania, Consoil-	do. bonds 8514 8514	8514 8514
dated Gas and Chesapeake & Ohio	Quebec Ry 401/4	381/2
on all weakness.	R10 94 95	931/8 931/4
		651/8
The technical position of the market		07¼ 41 140%
has been materially improved and	Soo	35
much that will be encouraging is an-		15 114%
ticipated as the result of an approach-		07 107%
ing conference between the financial	Winnipeg 179 178½ 1	781/2 178
leaders and political powers. We ad-		00
vise our clients to buy conservatively	Dominion 240 2	40
at present prices for a fair turn, but we	Hamilton 1981/2 1991/2 11	991/2 198
are not prepared to advise taking the		26
long side for a long pull. Real condi-		26
tions, as a whole, continue more bear-		37
ish than bullish, and the present feel-		AT PROPERTY OF THE PARTY OF

NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty), West King street, report the following fluctuations in the New York market: Open. High, Low. Cl. Sales. LONDON, July 1 .- The visible supply of copper in Europe is reported at 103,980 tons, compared with 105,380

| Dip of copper in Europe is reported at 103,980 tons, compared with 105,380 tons on June 15; 106,760 tons on June 16; 106,760 tons on June 18; 110,207 tons on May 1, and 76,559 tons on July 1st, 1909.

| On Wall Street. | Erickson Perkins & Co. had the following: | Stocks gave a good account of themselves to-day, and after a few sinking spells, notably a sharp one about delivery hour, closed with a sharp spurt during which professionals covered some of their shorts. On the early strength a good deal of stock recently | Stocks | during which professionals covered some of their shorts. On the early strength a good deal of stock recent!

strength a good deal of stock recently C. C. C. Ches. & O. strength a good deal of stock recently bought to support the market came col. Fuel ... col. South. denied that investors helped to lighten the load of liquidation during the week the load of liquidation during the week to be the load of liquidation during the week and the market is now in better technical position than for a good while. Weak pools are pretty well while. Weak pools are pretty well between the control of them letting go to-

with the reductions rates will still be very profitable. We suggest that there is comparatively minimum risk in buying American Cotton Oil, Man-

do. 1sts ...
Ry. Springs
Sloss ......
Smelters .... | Smelters | 7042 | 7134 | South | Pac. | 113 | 11314 | South | Ry | 23 | 2314 | do | pref. | 5514 | 56 | St. L. & S. F | St. L. & S. W. | 2976 | 3078 | St. Paul | 118 | 11814 | Sugar | 1184 | 12014 | Teun. | Copp. | 2214 | 2214 | Texas | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2756 | 2

while. We cleaned up, two of them day without further action on the governor's suggestion.

Most of the railroad earnings coming to hand show up very well in the matter of net savings and if the plans now under headway regarding rate advance by the Westchester-road.

A advance by the Westchester-road.

A advance by the Westchester of the plans of the railroad earnings coming to hand show up very well in the matter of net savings and if the plans now under headway regarding rate advances mature we expect a much better feeling generally. For the immediate future we advise purchases on all drives.

J. P. Bickell & Co. had the follow-line for the plans of the plan

M., St. P. & S. 120 1507, 130 130 700

Mo. Pacific 57½ 59¾ 56 59¾ 2,500

M. K. T. 32½ 33¼ 31 33 9,900

N. Amer. 66 66 66 65 400

Natl. Lead 70 70¾ 69¼ 70¾ 1.000

Norfolk 97 98 96½ 98 1.100

Nort Pac. 118 118¾ 116¼ 118½ 12,200

Northwest 142 142½ 141% 141% 2,200

Northwest 142 142½ 141% 141% 2,300

N. Y. C. 113½ 113½ 112¼ 113 6,500

Ont. & West. 42¼ 42½ 41½ 41¾ 13 6,500

Pac. Mail 24¾ 24¾ 24½ 24½ 200

Peo. Gas 104¾ 105 104¼ 105 1,704

Penna. 129½ 130 123¼ 130

Pitts. Coal 16⅓ 16¾ 16⅓ 16⅙ 400

Press. Stéel 32 32½ 32 22 400

Reading 145¼ 146¾ 145¾ 145¾ 135,500

Rep. Steel 30 30¾ 23½ 20½ 1,000

do. pref. pref. 337% 237% 25% 32 pref. 7942 7942 74 76 ber 38 3814 37% 37% 1sts 10814 10814 1077% 10814 ... 70½ 71¾ 69¼ 70½ .. 113 113½ 110% 112¼ ... 23 23½ 22 23½ ... 55½ 56 55½ 56

TRAVELLERS' CHEQUES AND LETTERS OF CREDIT

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), West King street, reported the follow-

Cotton Gossip. Erickson Perkins & Co. had the follow-

The government condition report, showing a condition on June 25 of 30.7, was followed by active short covering in the active options, and moderate gains were recorded. This compares with a ten-year average of 79.5, but it was argued that the crop had deteriorated since June 25, owing to the heavy rainfall in the eastern belt. The fact that the south sold heavily on the advance would seem to suggest that crop damage is being grossly exaggerated by local buils.

Cotton Production Curtailed.

BOSTON. July 1.—Many of the cotton mills of the United States were shut down to-day until July 11. for the purpose of curtailing production. The corporations which closed to-day employ about 100,000 operatives, and include the majority of the four-score mills in Fall River, the eighteen mills of the Amoskeag Corporation of Manchester. N.H... and numerous factories in North Carolina. South Carolina and Georgia.

Many mills in New England, outside of the cities named, also closed, and others went on a schedule of five days a week. The renewed curtailment agreed upon recently by the cotton interests in this city will affect about 150,000 operatives in New England, between to-day and Oct. 1.

Metal Market.

NEW YORK, July 1.—Standard copper steady; spot, \$11.87% to \$12.10; July, Austand Sept. \$11.90 to \$12.05; Oct., \$111.924 to \$12.10. No arrivals reported at New York. Custom house returns show exports of 22.688 tons.

Tin—Easy, spot, July, Aug., Sept. and

Bar silver in New York, 53%c oz. Bar silver in London, 24%d oz. Mexican dollars, 44c. New York Curb.

New York Curb.

Chas. Head & Co. (R. R. Bongard) report the following prices on the New York Curb:

Argentum closed 2½ to 4; 2000 sold at 4. Bulfalo, 2 to 2½. B.C. Copper, 4% to 5. Bay State Gas. ½ to %. Colonial Silver, ½ to ½. Cobalt Central, 8 to 8½; 1400 sold at 8. Chicago Subway, 2 to 2½. Ely-Central, 15-16 to \$1. Poster, 8 to 18. Goldffield Cors., 8% to 8½. Granby, 33 to 34. Gircux, 6% to 6%. Greene-Cananea, 6% to 7. Inspiration, 7 to 7½. Hargraves, 18 to 25. Kerr Lake, 7% to 8½, high 8, low 7%; 2000. King Edward, ½ to ½. La Rose, 3% for 10%. high 10%, low 10%; 300. Nevada, 110%. high 10%, low 10%; 300. Nevada, 111%, 15 to %; 200 sold at %. Otisse, 2 to 8. Rawhide Coalition, 18 to 20, high 20, low 18; 2000. Rawhide Coalition, 18 to 20, high 20, low 18; 2000. Rawhide Coalition, 18 to 20, high 20, low 18; 2000. Rawhide Coalition, 18 to 20, high 20, low 18; 2000. Rawhide Coalition, 18 to 20, high 20, low 18; 2000. Rawhide Queen, 28 to 30. Ray Central, 2% to 2½, high 2½, low 2%; 5000. Silver Queen, 8 to 12. Silver Leaf, 6½ to 8. Superior & Pittsburg, 9½ to 10. Tonanah to sheet of paper inscribed "Don't be a scab."

DEMONSTRATION ATEXECUTION

At Very Moment Blade, Fall Several

WATERLOO BOX FACTORY

WATERLOO, July 1 .- The Dominion Box Factory was completely destroyed by fire early this morning. The building was entirely of frame, and is a complete loss. The office and 900 most of the stock in the yard was The loss will probably reach \$25,000 or \$30,000, partly covered by insur-

6.850 TOKIO, July 1—The announcement 1.500 of the opening of Port Arthur to the shipping of all nations, commencing July 1, is published in the official

## Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele

Had Remained at Work, While Others Went Out on Strike.

GREENSBURG, Pa., July 1.-The Westmoreland coal district is in the throes of a miners' strike, which so far has caused several deaths, the use of dynamite, many arrests and much violent disorder

The latest trouble arose to-day at eign miners were dynamited, resulting in the injury of a one-year-old baby, a room against a wall. The miners whose homes were wrecked are said to have remained at work while the others were out on strike. Late last night marching strikers fired into the barracks of deputy sheriffs guarding the property of the Fort Palmer mines. To date several men have been shot and killed, over fifty persons have been arrested and jailed, and the mine operators are claiming a heavy loss while

\$12.10. No arrivals reported at New York.
Custom house returns show exports of 22.688 tons.

Tin—Easys and July, Aug., Sept. and Oct. \$22.75 to \$22.85.

Lead—Quiet; spot. \$4.45 to \$4.50, New York; \$4.22½ to \$4.30, East St. Louis.
Spelter—Quiet; \$5.50 to \$5.60, New York, and \$5 to \$5.07½. East St. Louis.
Iron—Quiet; northern grades, \$16 to \$16.75; southern, \$15.75 to \$16.75.

PRICE OF SILVER.

fury and led to a fierce battle for the possession of the campus.

Hundreds of students were involved. Many of them had revolvers and these were used. When the firing began, a strong force of policemen was summoned, and the fight became a three cornered affair. The officers finally succeeded in driving the students to cover. Broken heads were the rule, but in numerous instances injuries of a grave nature were found to have been inflicted.

SENT A BLOODY EAR

At Very Moment Blade Fell Several Revolvers Were Fired. PARIS, July 1.—Liabouef, the apache, who killed a policeman several months ago, was guillotined at day-

break to-day.

The Socialists had attempted to get a reprieve for the assassin but failed, and a violent manifestation by the reand a violent manifestation by the revolutionary socialists occurred at the scene of the execution. At the very moment the blade fell, several of the rioters fired revolvers. The police charged them repeatedly with bayonets. A police captain was shot in the throat, ard several persons were badly injur-

BEAUTIFY TORONTO

Horticultural Society is Doing Its Best to Educate Citizens. The July exhibition of the Toronto

Horticultural Society will be held in Allan Gardens on Friday next, July 8, and will continue during the next day and evening. The principal exhibit will be the roses. Prizes and medals will be offer-

sweet peas. Some of the later varieties of the paeonies should also be on

competition will be Canterbury bells, perennial larkspur, foxgloves, annual

TOOK HER MONEY AND SKIPPED. DETROIT, July 1.-Sophia Rapaporth, before Judge Murphy for diporth, before Judge Murphy for divorce, said she met Victor G. Rapaporth and went with him to Brussels, Ont., to be married in 1907. He promised to take her to London, Eng., for the honeymoon, she said, and while in Toronto she handed him her money, \$500, and a gold bracelet. She has never \$500, and a gold bracelet. She has never

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california oil Map, showing all the fields, will be mailed to you upon application; also our monthly trade paper. SAGAR-LOOMIS COMPANY, Phelan Building, San Fran-

AERONAUT KILLED Parachute Failed to Work and He Fell 1600 Feet.

MUNCIE, Ind., July 1.—When the parachute in which he was attempting to come to earth after a balloon ascension at Albany, Ind., 12 miles northeast of Muncie, failed to open late yesterday. Ray Bradley, 25 years old. dropped 1500 feet and met instant death.

S. O. E. Sports.

About 1500 attended the ninth annual demonstration of the Sons of England at the exhibition grounds. The mile race was won by Roy Jackson, running under Evangella colors, who finished in 5 mins. and 1 second, with E. G. Elmes a close second. The ed for hybrid perpetual roses, hybrid tea roses, climbing roses and single roses. There will also be 18 prizes for the distance in 30 mins. flat.

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.26 TORONTO STREET

During the months of July and August Sunday evening services will be held just outside the cathedral from 7 o'clock to 8 o'clock. Should the weather the survey of the sur ther prove unfavorable, the service will be held as usual in the cathedral.

Toro